

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
HAYLE SURF LIFE SAVING CLUB**

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

HAYLE SURF LIFE SAVING CLUB

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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HAYLE SURF LIFE SAVING CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1035924

Principal address

Riviere Towans
Phillack
Hayle
Cornwall
TR27 5AF

Trustees

Ms T Parker Treasurer and Child Protection
F Jacobs Secretary
E Tredinnick
B Jacobs Chairman
T LaTouche President
A Berriman Vice-Chairman
L Chandler Membership Secretary
C Hoggett Crisp
S Hoggett Crisp
C Wilson Child Protection
C Higgins
G Gratton
G Hughes
N Brown Captain

Independent Examiner

Robert Langley ATT CTA
Greenwood Wilson
The Old School
The Stennack
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HAYLE SURF LIFE SAVING CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Approved by order of the board of trustees on 5 November 2025 and signed on its behalf by:

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the top, positioned to the left of the name B Jacobs.

B Jacobs - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAYLE SURF LIFE SAVING CLUB**

Independent examiner's report to the trustees of Hayle Surf Life Saving Club

I report to the charity trustees on my examination of the accounts of Hayle Surf Life Saving Club (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Langley ATT CTA

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

5 November 2025

HAYLE SURF LIFE SAVING CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,649	-	5,649	4,952
Other trading activities	3	67,037	-	67,037	59,253
Investment income	4	182	-	182	126
Total		<u>72,868</u>	<u>-</u>	<u>72,868</u>	<u>64,331</u>
EXPENDITURE ON					
Raising funds		40,079	-	40,079	44,446
Charitable activities					
General fund raising activities		<u>13,970</u>	<u>-</u>	<u>13,970</u>	<u>14,074</u>
Total		<u>54,049</u>	<u>-</u>	<u>54,049</u>	<u>58,520</u>
NET INCOME		18,819	-	18,819	5,811
RECONCILIATION OF FUNDS					
Total funds brought forward		636,266	20,001	656,267	650,456
TOTAL FUNDS CARRIED FORWARD		<u>655,085</u>	<u>20,001</u>	<u>675,086</u>	<u>656,267</u>

The notes form part of these financial statements

HAYLE SURF LIFE SAVING CLUB

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	590,094	20,001	610,095	606,705
CURRENT ASSETS					
Stocks	8	2,450	-	2,450	2,450
Cash at bank		62,541	-	62,541	47,112
		<u>64,991</u>	<u>-</u>	<u>64,991</u>	<u>49,562</u>
NET CURRENT ASSETS		<u>64,991</u>	<u>-</u>	<u>64,991</u>	<u>49,562</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>655,085</u>	<u>20,001</u>	<u>675,086</u>	<u>656,267</u>
NET ASSETS		<u>655,085</u>	<u>20,001</u>	<u>675,086</u>	<u>656,267</u>
FUNDS	9				
Unrestricted funds				655,085	636,266
Restricted funds				20,001	20,001
TOTAL FUNDS				<u>675,086</u>	<u>656,267</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 November 2025 and were signed on its behalf by:



B Jacobs - Trustee



T Parker - Trustee

The notes form part of these financial statements

HAYLE SURF LIFE SAVING CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HAYLE SURF LIFE SAVING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. DONATIONS AND LEGACIES	2024	2023
	£	£
Donations	3,669	4,152
Grants	1,980	800
	<u>5,649</u>	<u>4,952</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Devon & Cornwall Police	-	800
Hayle Town Council	1,980	-
	<u>1,980</u>	<u>800</u>

3. OTHER TRADING ACTIVITIES	2024	2023
	£	£
Fundraising events	19,159	12,077
Membership & subscriptions	18,889	16,562
Swimming fees/subs	19,183	16,169
Course fees	130	2,097
Clothing & kit sales	4,797	4,257
Equipment sales	670	1,150
Competition fees	4,209	6,941
	<u>67,037</u>	<u>59,253</u>

4. INVESTMENT INCOME	2024	2023
	£	£
Deposit account interest	182	126
	<u>182</u>	<u>126</u>

HAYLE SURF LIFE SAVING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,952	-	4,952
Other trading activities	59,253	-	59,253
Investment income	126	-	126
Total	<u>64,331</u>	<u>-</u>	<u>64,331</u>
EXPENDITURE ON			
Raising funds	44,446	-	44,446
Charitable activities			
General fund raising activities	14,074	-	14,074
Total	<u>58,520</u>	<u>-</u>	<u>58,520</u>
NET INCOME	5,811	-	5,811
RECONCILIATION OF FUNDS			
Total funds brought forward	630,455	20,001	650,456
TOTAL FUNDS CARRIED FORWARD	<u>636,266</u>	<u>20,001</u>	<u>656,267</u>

HAYLE SURF LIFE SAVING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 January 2024	492,315	117,313	609,628
Additions	-	5,346	5,346
At 31 December 2024	<u>492,315</u>	<u>122,659</u>	<u>614,974</u>
DEPRECIATION			
At 1 January 2024	-	2,923	2,923
Charge for year	-	1,956	1,956
At 31 December 2024	<u>-</u>	<u>4,879</u>	<u>4,879</u>
NET BOOK VALUE			
At 31 December 2024	<u>492,315</u>	<u>117,780</u>	<u>610,095</u>
At 31 December 2023	<u>492,315</u>	<u>114,390</u>	<u>606,705</u>

8. STOCKS

	2024 £	2023 £
Stocks	<u>2,450</u>	<u>2,450</u>

9. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	636,266	18,819	655,085
Restricted funds			
Co-op	1,489	-	1,489
Sportsbid	8,712	-	8,712
Esc Lottery	9,800	-	9,800
	<u>20,001</u>	<u>-</u>	<u>20,001</u>
TOTAL FUNDS	<u>656,267</u>	<u>18,819</u>	<u>675,086</u>

HAYLE SURF LIFE SAVING CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,868	(54,049)	18,819
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>72,868</u>	<u>(54,049)</u>	<u>18,819</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	630,455	5,811	636,266
Restricted funds			
Co-op	1,489	-	1,489
Sportsbid	8,712	-	8,712
Esc Lottery	9,800	-	9,800
	<hr/>	<hr/>	<hr/>
	20,001	-	20,001
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>650,456</u>	<u>5,811</u>	<u>656,267</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,331	(58,520)	5,811
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>64,331</u>	<u>(58,520)</u>	<u>5,811</u>

HAYLE SURF LIFE SAVING CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	630,455	24,630	655,085
Restricted funds			
Co-op	1,489	-	1,489
Sportsbid	8,712	-	8,712
Esc Lottery	9,800	-	9,800
	<u>20,001</u>	<u>-</u>	<u>20,001</u>
TOTAL FUNDS	<u>650,456</u>	<u>24,630</u>	<u>675,086</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,199	(112,569)	24,630
	<u>137,199</u>	<u>(112,569)</u>	<u>24,630</u>
TOTAL FUNDS	<u>137,199</u>	<u>(112,569)</u>	<u>24,630</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

HAYLE SURF LIFE SAVING CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,669	4,152
Grants	1,980	800
	<hr/>	<hr/>
	5,649	4,952
Other trading activities		
Fundraising events	19,159	12,077
Membership & subscriptions	18,889	16,562
Swimming fees/subs	19,183	16,169
Course fees	130	2,097
Clothing & kit sales	4,797	4,257
Equipment sales	670	1,150
Competition fees	4,209	6,941
	<hr/>	<hr/>
	67,037	59,253
Investment income		
Deposit account interest	182	126
	<hr/>	<hr/>
Total incoming resources	72,868	64,331
EXPENDITURE		
Other trading activities		
Club activities cost	8,249	8,405
Club functions cost	4,152	6,257
Cost of clothing for resale	3,666	5,945
SLSGB subscriptions	10,310	8,298
Affiliation fees	150	200
Examination & course fees	1,311	1,544
Competition expenses	12,241	13,797
	<hr/>	<hr/>
	40,079	44,446
Charitable activities		
Rates and water	286	995
Insurance	1,642	1,857
Light and heat	1,860	2,060
Carried forward	3,788	4,912

This page does not form part of the statutory financial statements

HAYLE SURF LIFE SAVING CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Charitable activities		
Brought forward	3,788	4,912
Telephone	621	501
Sundries	-	44
Building repairs	6,916	4,038
Equipment costs	654	2,772
Mule & IRB costs	35	280
	<u>12,014</u>	<u>12,547</u>
Support costs		
Management		
Plant and machinery	1,956	1,527
	<u>54,049</u>	<u>58,520</u>
Net income	<u>18,819</u>	<u>5,811</u>

This page does not form part of the statutory financial statements