

## Chairman's Report for Financial Year 2020

Welcome everyone to our annual general meeting for 2020

This is my first year as chair, and it's been a year of learning what the chair actually does - speeches, it seems.

This year has been much more of a normal year for the running of the club which I'm sure we're all thankful for! After the troubles of 2020, calling a halt to everything we would normally be doing in our beach sessions, it has taken a massive amount of organisation to get the beach sessions up and running again. All of the coaches have played their part to keep everyone safe with the introduction of bubbles following the strict guidelines enforced on us by SLSGB. Thanks has to go to Fiona for the arduous task of creating the Nipper and Sandhopper bubbles every week. In the early days of our return, it was a strange time having just five children in a bubble so, with the coach, we didn't go over the recommended 'six in a bubble' in total. It was great news when we got the go ahead to have bigger bubbles, followed by a new 'normal.' It's great to be back to it as we celebrate sixty years of Hayle Surf Life Saving Club. Well, nearly normal as we haven't been able to use the clubhouse, of course, but I have to say, the parents and members have stepped up to ensure their children arrive at their session beach ready, each week.

Whilst we haven't had our usual fill of competitions across all of the sections of the club, we have managed to put on a few events of our own (twilights) which have been well received. I'm sure Nick, our Club Captain, will tell you more about this in his report.

Once again, we hosted the Max Hocking Fun Day on our beach, albeit later in the calendar than usual (at least I didn't have to give up my birthday weekend of celebrating this year!). Another brilliantly organised event - with everybody pulling together to ensure the smooth running of the friendly competition style 'fun day.' This is always a great way to introduce our youngest Nippers, who can't yet compete, to the Nipper regional and national competitions. The obstacle course being the favoured event at the end, where the children have

to complete the whole course before receiving their participation medal!

Our annual Family Fun Day was a success. It always brings a smile to my face watching the parents 'having a go' at what their children do every week. It's a good way for the Sandhoppers and Nippers to show off their skills. Being the inclusive club we are, everybody had the chance to join in from younger siblings to grandparents. Thanks go to everybody involved in the organisation and those taking part (some were in both roles on the day). Thanks also go to the IRB crew for taking the children out for rides in the boat over the lunch break.

Our annual presentation night took place, at Hayle Rugby Club, after a non-event last year. It was good to get members together again. The night was well attended by our Nippers and their parents, not so much by the Juniors and Seniors.

Our family trip to Woodlands went ahead, as usual, with many families and supporters joining us for our annual camping extravaganza. It's always a great way to end the beach season before heading back to the pool, for winter training.

The 60th anniversary event was a great success and was enjoyed by all. Thanks goes to Julie and Traci (and any other people who were working in the background!) who gave up their time to make the party go off with a bang! We had many comments from people saying what a great night they'd had. There is even talk of making this an annual event!

The next event in the calendar for our Nippers will be the Swimming Gala, at Penzance Leisure Centre on Saturday 11th December. See - a sort of normal!

We are finally back on track, and hopefully next year we'll be able to be involved in competitions in other regions once again. As far as I'm aware, there is nothing in the diary as yet but we can hope!

Emma Tredinnick,  
Hayle Surf Life Saving Club Chairman.

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
HAYLE SURF LIFE SAVING CLUB**

Greenwood Wilson  
The Old School  
The Stennack  
St Ives  
Cornwall  
TR26 1QU

**HAYLE SURF LIFE SAVING CLUB**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**HAYLE SURF LIFE SAVING CLUB**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1035924

**Principal address**

Riviere Towans  
Phillack  
Hayle  
Cornwall  
TR27 5AF

**Trustees**

Ms T Parker Treasurer  
T Eustace Chairman  
F Jacobs Secretary

**Independent Examiner**

Martin Little  
FCCA CTA  
Greenwood Wilson  
The Old School  
The Stennack  
St Ives  
Cornwall  
TR26 1QU

Approved by order of the board of trustees on 18 November 2021 and signed on its behalf by:

T Eustace - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HAYLE SURF LIFE SAVING CLUB**

**Independent examiner's report to the trustees of Hayle Surf Life Saving Club**

I report to the charity trustees on my examination of the accounts of Hayle Surf Life Saving Club (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Little  
FCCA CTA  
Greenwood Wilson  
The Old School  
The Stennack  
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TR26 1QU

18 November 2021

**HAYLE SURF LIFE SAVING CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	7,576	-	7,576	3,419
Other trading activities	3	20,007	-	20,007	34,656
Investment income	4	4	-	4	4
<b>Total</b>		27,587	-	27,587	38,079
 <b>EXPENDITURE ON</b>					
Raising funds		15,329	-	15,329	25,744
<b>Charitable activities</b>					
General fund raising activities		6,281	-	6,281	7,232
<b>Total</b>		21,610	-	21,610	32,976
<b>NET INCOME</b>		5,977	-	5,977	5,103
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		617,081	20,001	637,082	631,979
<b>TOTAL FUNDS CARRIED FORWARD</b>		623,058	20,001	643,059	637,082

The notes form part of these financial statements

**HAYLE SURF LIFE SAVING CLUB**

**BALANCE SHEET  
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	583,453	20,001	603,454	603,742
<b>CURRENT ASSETS</b>					
Stocks	8	2,450	-	2,450	2,450
Cash at bank		37,154	-	37,154	31,723
		39,604	-	39,604	34,173
<b>CREDITORS</b>					
Amounts falling due within one year	9	1	-	1	(833)
		39,605	-	39,605	33,340
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		623,058	20,001	643,059	637,082
<b>NET ASSETS</b>					
		623,058	20,001	643,059	637,082
<b>FUNDS</b>					
	10			623,058	617,081
Unrestricted funds				20,001	20,001
Restricted funds				643,059	637,082
<b>TOTAL FUNDS</b>					
				643,059	637,082

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2021 and were signed on its behalf by:

T Eustace - Trustee

T Parker - Trustee

## HAYLE SURF LIFE SAVING CLUB

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	4,193	3,419
Grants	3,383	-
	<u>7,576</u>	<u>3,419</u>

**HAYLE SURF LIFE SAVING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2020	2019
	£	£
ESC	3,133	-
Town Council Grant	250	-
	3,383	-
	3,383	-

**3. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Fundraising events	7	7,353
Membership & subscriptions	8,530	10,028
Swimming fees/subs	7,472	11,898
Course fees	794	312
Clothing & kit sales	2,689	3,024
Equipment sales	-	225
Competition fees	415	1,744
Sundry income	100	72
	20,007	34,656
	20,007	34,656

**4. INVESTMENT INCOME**

	2020	2019
	£	£
Deposit account interest	4	4
	4	4
	4	4

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3,419	-	3,419
Other trading activities	34,656	-	34,656
Investment income	4	-	4
	38,079	-	38,079
<b>Total</b>	<b>38,079</b>	<b>-</b>	<b>38,079</b>
 <b>EXPENDITURE ON</b>			
Raising funds	25,744	-	25,744

**HAYLE SURF LIFE SAVING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
General fund raising activities	7,232	-	7,232
<b>Total</b>	32,976	-	32,976
<b>NET INCOME</b>	5,103	-	5,103
<b>Transfers between funds</b>	2,800	(2,800)	-
<b>Net movement in funds</b>	7,903	(2,800)	5,103
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	609,178	22,801	631,979
<b>TOTAL FUNDS CARRIED FORWARD</b>	617,081	20,001	637,082

**7. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2020 and 31 December 2020	492,315	111,747	604,062
<b>DEPRECIATION</b>			
At 1 January 2020	-	320	320
Charge for year	-	288	288
At 31 December 2020	-	608	608
<b>NET BOOK VALUE</b>			
At 31 December 2020	492,315	111,139	603,454
At 31 December 2019	492,315	111,427	603,742

**8. STOCKS**

	2020 £	2019 £
Stocks	2,450	2,450
	2,450	2,450

HAYLE SURF LIFE SAVING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	(1)	833
	<u>          </u>	<u>          </u>

10. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	617,081	5,977	623,058
<b>Restricted funds</b>			
Co-op	1,489	-	1,489
Sportsbid	8,712	-	8,712
Esc Lottery	9,800	-	9,800
	<u>20,001</u>	<u>-</u>	<u>20,001</u>
<b>TOTAL FUNDS</b>	<u>637,082</u>	<u>5,977</u>	<u>643,059</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	27,587	(21,610)	5,977
	<u>27,587</u>	<u>(21,610)</u>	<u>5,977</u>
<b>TOTAL FUNDS</b>	<u>27,587</u>	<u>(21,610)</u>	<u>5,977</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
<b>Unrestricted funds</b>				
General fund	609,178	5,103	2,800	617,081
<b>Restricted funds</b>				
WCYT (Nipper boards)	2,000	-	(2,000)	-
Co-op	1,489	-	-	1,489
Sportsbid	9,512	-	(800)	8,712
Esc Lottery	9,800	-	-	9,800
	<u>22,801</u>	<u>-</u>	<u>(2,800)</u>	<u>20,001</u>
<b>TOTAL FUNDS</b>	<u>631,979</u>	<u>5,103</u>	<u>-</u>	<u>637,082</u>

HAYLE SURF LIFE SAVING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	38,079	(32,976)	5,103
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>38,079</u>	<u>(32,976)</u>	<u>5,103</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
<b>Unrestricted funds</b>				
General fund	609,178	11,080	2,800	623,058
<b>Restricted funds</b>				
WCYT (Nipper boards)	2,000	-	(2,000)	-
Co-op	1,489	-	-	1,489
Sportsbid	9,512	-	(800)	8,712
Esc Lottery	9,800	-	-	9,800
	<u>22,801</u>	<u>-</u>	<u>(2,800)</u>	<u>20,001</u>
<b>TOTAL FUNDS</b>	<u>631,979</u>	<u>11,080</u>	<u>-</u>	<u>643,059</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	65,666	(54,586)	11,080
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>65,666</u>	<u>(54,586)</u>	<u>11,080</u>

**HAYLE SURF LIFE SAVING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

**HAYLE SURF LIFE SAVING CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	4,193	3,419
Grants	3,383	-
	7,576	3,419
<b>Other trading activities</b>		
Fundraising events	7	7,353
Membership & subscriptions	8,530	10,028
Swimming fees/subs	7,472	11,898
Course fees	794	312
Clothing & kit sales	2,689	3,024
Equipment sales	-	225
Competition fees	415	1,744
Sundry income	100	72
	20,007	34,656
<b>Investment income</b>		
Deposit account interest	4	4
	27,587	38,079
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Club activities cost	2,491	7,559
Club functions cost	-	750
Cost of clothing for resale	4,551	3,737
Web Hosting	-	92
SLSGB subscriptions	6,100	6,325
Affiliation fees	150	200
Examination & course fees	972	807
Competition expenses	1,065	6,274
	15,329	25,744
<b>Charitable activities</b>		
Rates and water	464	235
Insurance	2,578	2,579
Light and heat	1,764	1,615
Sundries	30	-
Building repairs	670	2,483
Equipment costs	487	-
	5,993	6,912
<b>Support costs</b>		

This page does not form part of the statutory financial statements

**HAYLE SURF LIFE SAVING CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>Support costs</b>		
<b>Management</b>		
Plant and machinery	288	320
Total resources expended	<u>21,610</u>	<u>32,976</u>
<b>Net income</b>	<u>5,977</u>	<u>5,103</u>

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
HAYLE SURF LIFE SAVING CLUB**

Greenwood Wilson  
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**HAYLE SURF LIFE SAVING CLUB**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**HAYLE SURF LIFE SAVING CLUB**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

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F Jacobs Secretary

**Independent Examiner**

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FCCA CTA  
Greenwood Wilson  
The Old School  
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St Ives  
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TR26 1QU

Approved by order of the board of trustees on 18 November 2021 and signed on its behalf by:

T Eustace - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HAYLE SURF LIFE SAVING CLUB**

**Independent examiner's report to the trustees of Hayle Surf Life Saving Club**

I report to the charity trustees on my examination of the accounts of Hayle Surf Life Saving Club (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

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I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

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Martin Little  
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18 November 2021

**HAYLE SURF LIFE SAVING CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**HAYLE SURF LIFE SAVING CLUB**

**BALANCE SHEET  
31 DECEMBER 2020**

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<b>CREDITORS</b>					
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		39,605	-	39,605	33,340
<b>NET CURRENT ASSETS</b>					
		623,058	20,001	643,059	637,082
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
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<b>NET ASSETS</b>					
		623,058	20,001	643,059	637,082
<b>FUNDS</b>					
	10			623,058	617,081
Unrestricted funds				20,001	20,001
Restricted funds				643,059	637,082
<b>TOTAL FUNDS</b>					
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The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2021 and were signed on its behalf by:

T Eustace - Trustee

T Parker - Trustee

## HAYLE SURF LIFE SAVING CLUB

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	4,193	3,419
Grants	3,383	-
	<u>7,576</u>	<u>3,419</u>

**HAYLE SURF LIFE SAVING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2020	2019
	£	£
ESC	3,133	-
Town Council Grant	250	-
	3,383	-
	3,383	-

**3. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Fundraising events	7	7,353
Membership & subscriptions	8,530	10,028
Swimming fees/subs	7,472	11,898
Course fees	794	312
Clothing & kit sales	2,689	3,024
Equipment sales	-	225
Competition fees	415	1,744
Sundry income	100	72
	20,007	34,656
	20,007	34,656

**4. INVESTMENT INCOME**

	2020	2019
	£	£
Deposit account interest	4	4
	4	4
	4	4

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3,419	-	3,419
Other trading activities	34,656	-	34,656
Investment income	4	-	4
	38,079	-	38,079
<b>Total</b>	<b>38,079</b>	<b>-</b>	<b>38,079</b>
 <b>EXPENDITURE ON</b>			
Raising funds	25,744	-	25,744

**HAYLE SURF LIFE SAVING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
General fund raising activities	7,232	-	7,232
<b>Total</b>	32,976	-	32,976
<b>NET INCOME</b>	5,103	-	5,103
<b>Transfers between funds</b>	2,800	(2,800)	-
<b>Net movement in funds</b>	7,903	(2,800)	5,103
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	609,178	22,801	631,979
<b>TOTAL FUNDS CARRIED FORWARD</b>	617,081	20,001	637,082

**7. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2020 and 31 December 2020	492,315	111,747	604,062
<b>DEPRECIATION</b>			
At 1 January 2020	-	320	320
Charge for year	-	288	288
At 31 December 2020	-	608	608
<b>NET BOOK VALUE</b>			
At 31 December 2020	492,315	111,139	603,454
At 31 December 2019	492,315	111,427	603,742

**8. STOCKS**

	2020 £		2019 £
Stocks	2,450		2,450
	2,450		2,450

HAYLE SURF LIFE SAVING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	(1)	833
	<u>          </u>	<u>          </u>

10. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	617,081	5,977	623,058
<b>Restricted funds</b>			
Co-op	1,489	-	1,489
Sportsbid	8,712	-	8,712
Esc Lottery	9,800	-	9,800
	<u>20,001</u>	<u>-</u>	<u>20,001</u>
<b>TOTAL FUNDS</b>	<u>637,082</u>	<u>5,977</u>	<u>643,059</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	27,587	(21,610)	5,977
	<u>27,587</u>	<u>(21,610)</u>	<u>5,977</u>
<b>TOTAL FUNDS</b>	<u>27,587</u>	<u>(21,610)</u>	<u>5,977</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
<b>Unrestricted funds</b>				
General fund	609,178	5,103	2,800	617,081
<b>Restricted funds</b>				
WCYT (Nipper boards)	2,000	-	(2,000)	-
Co-op	1,489	-	-	1,489
Sportsbid	9,512	-	(800)	8,712
Esc Lottery	9,800	-	-	9,800
	<u>22,801</u>	<u>-</u>	<u>(2,800)</u>	<u>20,001</u>
<b>TOTAL FUNDS</b>	<u>631,979</u>	<u>5,103</u>	<u>-</u>	<u>637,082</u>

HAYLE SURF LIFE SAVING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	38,079	(32,976)	5,103
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>38,079</u>	<u>(32,976)</u>	<u>5,103</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
<b>Unrestricted funds</b>				
General fund	609,178	11,080	2,800	623,058
<b>Restricted funds</b>				
WCYT (Nipper boards)	2,000	-	(2,000)	-
Co-op	1,489	-	-	1,489
Sportsbid	9,512	-	(800)	8,712
Esc Lottery	9,800	-	-	9,800
	<u>22,801</u>	<u>-</u>	<u>(2,800)</u>	<u>20,001</u>
<b>TOTAL FUNDS</b>	<u>631,979</u>	<u>11,080</u>	<u>-</u>	<u>643,059</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	65,666	(54,586)	11,080
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>65,666</u>	<u>(54,586)</u>	<u>11,080</u>

**HAYLE SURF LIFE SAVING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

**HAYLE SURF LIFE SAVING CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	4,193	3,419
Grants	3,383	-
	7,576	3,419
<b>Other trading activities</b>		
Fundraising events	7	7,353
Membership & subscriptions	8,530	10,028
Swimming fees/subs	7,472	11,898
Course fees	794	312
Clothing & kit sales	2,689	3,024
Equipment sales	-	225
Competition fees	415	1,744
Sundry income	100	72
	20,007	34,656
<b>Investment income</b>		
Deposit account interest	4	4
	27,587	38,079
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Club activities cost	2,491	7,559
Club functions cost	-	750
Cost of clothing for resale	4,551	3,737
Web Hosting	-	92
SLSGB subscriptions	6,100	6,325
Affiliation fees	150	200
Examination & course fees	972	807
Competition expenses	1,065	6,274
	15,329	25,744
<b>Charitable activities</b>		
Rates and water	464	235
Insurance	2,578	2,579
Light and heat	1,764	1,615
Sundries	30	-
Building repairs	670	2,483
Equipment costs	487	-
	5,993	6,912
<b>Support costs</b>		

This page does not form part of the statutory financial statements

**HAYLE SURF LIFE SAVING CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>Support costs</b>		
<b>Management</b>		
Plant and machinery	288	320
Total resources expended	<u>21,610</u>	<u>32,976</u>
<b>Net income</b>	<u>5,977</u>	<u>5,103</u>

This page does not form part of the statutory financial statements