

# **Trustees Report for Broadbottom Pre-School 23/24**

Academic Year, ending 31<sup>st</sup> August 2024

This year Broadbottom Pre-School has gone from strength to strength under the leadership of our new manager and deputy manager.

We introduced extended opening hours from September 2023, which sparked huge interest amongst both existing parents and prospective parents. Despite this, the uptake was not as high as we expected, however there was enough to make it a viable venture, and we will continue to offer these extended hours this year and next.

In conjunction with our Community Association, our outdoor areas have had some much needed maintenance, with the artificial grass around the front of our Community Centre (where our Pre-School operates from) being professionally cleaned, as well as a substantial upgrade to the back garden, thanks to hard work and dedication from a few parents of our current children as well as members of our Community Association. Our relationship with the Community Association has grown stronger this year, with a planned joint fundraising event in the summer.

We underwent an Ofsted inspection in October 2023, which the pre-school staff worked incredibly hard to prepare for and facilitate. We were extremely proud to be given an Ofsted rating of 'Good'.

## **Children and Staffing**

For 2023-2024, our pre-school sessions have been fully staffed most days with 4 members of staff and our manager. We ended the academic year with 27 children, two of whom were Special Education Needs and Disabilities (SEND) children. These numbers are a vast improvement compared to previous years, which is a testament to the dedication and hard work from our manager and all the pre-school staff.

The new government funding for children aged 2 (introduced in April 2024) has been a great relief to working parents in the area, as well as a great source of income for our pre-school. We saw 3 children (already enrolled) increase their hours because of the new funding, alongside 1 new enrolment. At the end of this academic year, there will be a total of 4 children claiming the new 2-year-old funding with another 2 due to start in September 2024.

## **Staff Training**

Our manager and deputy manager are now both qualified as Special Educational Needs and Disabilities Coordinators as well as both being Designated Safeguarding Leads and have both undergone training with our local authority (LA). All other staff members have also undergone Safeguarding training with our LA this year.

As with last year, the pre-school staff continue to be current with their paediatric first aid, which includes epi-pen and defibrillator training.

We are also very proud to report that one of the pre-school staff members completed their Level 3 Diploma for the Early Years Workforce in November 2023, which means 80% of our workforce that are now Level 3 qualified.

As trustees, we are consistently blown away by the continuing dedication and hard work the pre-school staff put into their jobs, and are so grateful for the care and attention they give to the children attending Broadbottom Pre-School.

## **Fundraising**

Our deputy manager took charge of our fundraising efforts this year and formed a new working group with a focus on fundraising for pre-school, and goodness, what an incredible success it has been.

We started the year with a stall at the Winter Fayre event at our local garden centre and farm shop, followed with a couple of Christmas Wreath-making workshops held at the Community Centre, and then ended the Autumn Term with the Christmas Fair and Nativity performance by the children.

In the Spring Term, we raised funds from a signed Manchester City football, ran a virtual hot-air-balloon race and held a very successful family film night at the Community Centre. In conjunction with our village Community Association, during Summer Term half-term holidays, we held the 'Broadbottom Bazar' which had a Summer Fayre feel to it with a special appearance from the famous Australian children's character, Bluey.

We have also been very lucky this year to receive large donations from En Route International and Manchester Credit Union, as well as raffle prize donations from a number of local businesses. We are so incredibly grateful to everyone who has supported to us this year.

**Summary**

Broadbottom Pre-School is thriving under the leadership and management of our new manager and deputy manager, both of whom are settling into their roles well. Our staff continue to work incredibly hard and this is reflected in the children they are caring for and educating. Despite the huge increase in minimal wage in April 2024, we continue to be financially stable and are hopeful that the future for our small village pre-school is as bright as ever.

## Treasurer's Report 23/24

*Financial statements for the year ending 31<sup>st</sup> August 2024 have been passed over to Katherine Crellin of Indigo Blue Accountancy to examine.*

The income and expenditure account as of 31<sup>st</sup> August 2024 shows a credit of £20,750 in the Santander Business Current Account, and £10,419 in the Virgin Savings account. This healthy boost in our funds reflects how our village pre-school is flourishing under the direction of our new management duo.

The total income for year ending 31<sup>st</sup> August 2024 was £106,662, a significant increase from our income in last year (£75,348). This has been partially thanks to the new government funding for 2-year olds of working parents, as well as the incredible fundraising efforts driven by our new fundraising chair.

The expenditure for year ending 31<sup>st</sup> August 2024 was £102,749. This year saw the largest increase in minimum wage in UK history and as a result of this our expenditure in staff wages saw an equally large increase with staff wages totalling £87,516. This includes the large sum deposit (£5,644) required to resolve legacy issues with our previous pension provider.

The income from parent fees was £19,055 which reflects the rise in numbers of children enrolled at our pre-school.

Local Authority funding, including Free Entitlement Funding (FEF, previously known as Nursery Education Funding or NEF) for 2-year-olds of working parents, FEF for 3- and 4-year-olds, Early Years Pupil Premium (EYPP) and Special Educational Needs and Disabilities Inclusion Fund (SENDIF) totalled £82,635. This increase in funding is mainly due to the introduction of FEF for 2-year-olds of working parents, as well as the increase in the number of children enrolled.

We are incredibly grateful for the kind donations we have received this year, and with our newly appointed fundraising chair, this year's fundraising efforts has raised an amazing total of £3,565. Well done to all our parents for their contributions and for volunteering at our fundraising events.

Onwards and upwards for the next year!

Broadbottom Preschool

Financial Statements for the year ending 31 August 2024

Registered as a charity under the Charity Act 1960

Registration Number 1035816

BROADBOTTOM PRESCHOOL

I have examined the attached accounts incorporating the Income and Expenditure Accounts for the year ended 31st August 2024.

In my opinion, the accounts are in accordance with the records supplied, and subject to not carrying out an audit, are correct.

Signed

Katharine Crellin

Date: 24th June 2025

Income & Expenditure Accounts 2023-2024 (£'s)

	2023/2024	2022/2023
<b>Income</b>		
Fees from parents	19,055	14,273
Fees from NEF	82,635	52,707
<b>Total Fee Income</b>	<b>101,690</b>	<b>66,980</b>
<b>Other Income</b>		
Grant/Other		8,240
Donations	1,300	55
Fundraising	3,565	-
<b>Total Other Income</b>	<b>4,865</b>	<b>8,295</b>
Bank Interest Receivable	107	73
<b>Total Income</b>	<b>106,662</b>	<b>75,348</b>
<b>Expenditure</b>		
Wages	87,516	70,392
Trips	1,061	564
Equipment	2,277	2,418
Fees	-	727
Rent	7,576	3,754
Insurance	837	787
Phone	375	275
Catering	1,234	611
Office	726	849
Training	250	126
Prof Fees	664	515
Accountancy		300
Other	233	98
<b>Total Expenditure</b>	<b>102,749</b>	<b>81,415</b>
<b>Surplus/(Deficit)</b>	<b>3,913</b>	<b>- 6,067</b>

**Balance Sheet as at 31st August 2024 (£'s)**

	2023/2024	2022/2023
<b>General Funds</b>		
Virgin Money	10,419	10,312
Santander	20,750	16,887
Cash in Hand	676	734
<b>Total</b>	<b>31,846</b>	<b>27,933</b>

**Represented by**

Surplus brought forward	27,933	34,000
Surplus/Deficit for the year	3,913	- 6,067
Surplus carried forward	<b>31,846</b>	<b>27,933</b>

**Notes**