

Trustees' Report for Broadbottom Pre-School 22/23

Academic Year, ending 31st August 2023

Broadbottom Pre-School saw some big changes this year with the sad departure of our 9-year manager in April 2023 due to family commitments. We were thrilled to appoint our deputy manager as our new manager, with one of our senior members of staff stepping up to fulfil the role of deputy manager.

Despite these changes in the managerial team and huge shift in responsibilities, our pre-school continues to offer a nurturing and educationally stimulating environment for our children, emphasising on learning through play. We continue to offer a wide range of activities for our children on a daily basis, and have celebrated a number of multicultural festivals throughout the year.

Children and Staffing

In 2022-2023, we ran most of our pre-school sessions with 3 members of staff and our manager. We ended the academic year with 17 children, 3 of which were children with Special Educational Needs and Disabilities (SEND). These numbers were similar to the previous year (21/22), despite some concerns in our last report regarding a reduction in the number of children registered with us for 22/23.

The majority of our children graduated in July 2023, leaving the comfort and familiarity of the pre-school setting and moving onto their next big adventure - primary school. To help with the transition, we did several visits to our village primary school, allowing our children to explore the primary school setting with the familiarity of their pre-school teachers and friends. Our relationship with Broadbottom Primary School continues to be a good one and we are committed to maintaining this as we feel this is vital in helping our children transition to 'big school' successfully and with minimal effort.

It is also a big transition for those children who have had to wave their friends goodbye as they graduate to big school. Next year, they will become the big boys and girls of pre-school, and our staff will continue to support and guide them through this transition, as they have done in the years gone by.

Staff Training

Our staff at pre-school are committed to their own continuing professional development, to improving and maintaining their knowledge. We are very proud to say that one of our staff members is currently studying and working towards their Level 3 Diploma for the Early Years Workforce and is projected to complete this next academic year. We also continue to subscribe to and use the excellent 'Noodle Now!' resource for regular staff training throughout the year.

Our new manager is our Special Educational Needs and Disabilities Coordinator (SENDCo) and the Designated Safeguarding Lead having undergone training with our local authority (LA). All other members of staff have completed their safeguarding training online whilst waiting for a LA training session to become available. All members of staff are also trained in paediatric first aid, which includes epi-pen and defibrillator training.

Fundraising

There was unfortunately minimal fundraising this last academic year with only the Christmas Fair as a fundraising event and a small amount from the Easy Fundraising app. However, we hope to address this in the next academic year.

Summary

Broadbottom Pre-School continues to be a nurturing environment for children aged 2 to 4. The numbers for children enrolled for the next academic year (23/24) are low and we do seem to be experiencing some financial hardship at present with expenditures being higher than our income. However, we have plans in place to boost our income with extended opening hours and have appointed a lead for fundraising for next year. We hope our efforts will mean we are able to become more financially stable in the next year or so.

Treasurer's Report 22/23

Financial statements for the year ending 31st August 2023 have been passed over to K Crellin of Indigo Blue Accountancy to examine.

Unfortunately the previous treasurer for pre-school resigned from their post at our AGM on 6th October 2023 and had not yet written the treasurer's report for year ending 31st August 2023. I came into post towards the end of October 2023 and have examined the accounts; please find my report below:

The income and expenditure account as of 31st August 2023 shows a final credit of £14,170 in the Santander Business Current Account, and £10,312 in the Virgin Savings account. This significant reduction seen in our funds over this last year (-£6,067 compared to last year) seems mainly to be due to the increase in staff wages coupled with a reduction in our income from local authority funding and parents fees from the number of children attending pre-school.

The total income for year ending 31st August 2023 was £75,348, which is not dissimilar to our total income for previous years.

The expenditure for year ending 31st August 2023 was £81,415. Increases in staff wages of almost £8,000 mostly accounts the increase in expenditure this year, with our staff wages totalling £67,312 this year compared with last year's £59,318.

The income from parents fees is £14,273 which remains similar to that of 2022.

Free Entitlement Funding (FEF, previously known as Nursery Education Funding or NEF) fees totalled £52,707.

The combined income from parents fees and local authority funding for 22/23 was £66,980, which is sadly lower than it has been in previous years.

Broadbottom Preschool

Financial Statements for the year ending 31 August 2023

Registered as a charity under the Charity Act 1960

Registration Number 1035816

BROADBOTTOM PRESCHOOL

I have examined the attached accounts incorporating the Income and Expenditure Accounts for the year ended 31st August 2023.

In my opinion, the accounts are in accordance with the records supplied, and subject to not carrying out an audit, are correct.

Signed

Katharine Crellin

Date: 4th June 2024

Income & Expenditure Accounts 2022-2023 (£'s)

	2022/2023	2021/2022
Income		
Fees from parents	14,273	13,268
Fees from NEF	52,707	62,915
Total Fee Income	66,980	76,184
Other Income		
Grant/Other	8,240	1,729
Donations	55	350
Fundraising	-	-
Total Other Income	8,295	2,079
Bank Interest Receivable	73	-
Total Income	75,348	78,262
Expenditure		
Wages	70,392	60,595
Trips	564	594
Equipment	2,418	2,116
Fees	727	769
Rent	3,754	7,500
Insurance	787	690
Phone	275	-
Catering	611	585
Office	849	1,056
Training	126	-
Prof Fees	515	-
Accountancy	300	-
Other	98	420
Total Expenditure	81,415	74,324
Surplus/(Deficit)	- 6,067	3,938

Balance Sheet as at 31st August 2023 (£'s)

	2022/2023	2021/2022
General Funds		
Virgin Money	10,312	10,239
Santander	16,887	31,217
Cash in Hand	- 13,029	- 21,219
Total	14,170	20,237

Represented by

Surplus brought forward	20,237	16,299
Surplus/Deficit for the year	- 6,067	3,938
Surplus carried forward	14,170	20,237

Notes