

Trustees Report- Year ending 31st August 2022

Broadbottom Preschool continues to take pride in offering a warm and family orientated environment, in which children can learn and grow in confidence, and for parents to feel supported.

With the tail end of the epidemic continuing to affect all of us, Preschool has continued to provide a safe and reassuring environment for our children. The children have participated in so many activities that have involved a wide range of interesting topics to help their development and independence. The children worked really hard learning songs for the Nativity and this year's performance was very well attended. In light of previous lockdowns, having parents able to attend was a very welcome and encouraging step back towards normality!

In 2022, we were are at approximately 80% capacity and ran sessions generally with 3 staff and a manager. This was an increased percentage to last year. However numbers of children for the upcoming year are less, and significant effort needs to be applied to turn the tide. Staff are planning local partnerships to advertise services, and further focus will be required on online information and activity on Facebook and Google platform to capture the modern "passing trade". Extension of service may be considered to support parents that have now returned to pre-pandemic working arrangements.

Preschool is proud to support a number of children with SEND and lower numbers before Christmas allowed staff to provide some extra support for them and extra time for our SENCO to complete additional paperwork and meet with the relevant professionals.

This has been an eventful year for many of our children, leaving the comfort and familiarity of the pre-school and entering the brand-new world of the big school. Teachers have been very complimentary of the level of our children moving on to Primary School, and everyone is committed to keeping up our

relationship with Broadbottom Primary School to continue helping the children to achieve successful transitions.

Preschool staff are committed to improving their knowledge and extending their professional development, utilising Noodle Now to complete regular training. We have renewed our subscription with them for another year.

Our Manager has completed Designated Safeguarding Lead training with the LA and one staff member has completed Safeguarding training, with others scheduled to do the same. Two members of staff also attended their 12 hour paediatric first aid course, and passed with flying colours.

Preschool policies have been updated in line with the new EYFS which came into force on the 1st September 2021. The Trustees are very grateful for the hard work and dedication of the Preschool staff, who care so much about the children they look after.

Pre-school continues to be financially stable, with a small reserve. We are however mindful of the cost-of-living crisis, and plan to explore additional fundraising activities to ensure a financial buffer.

Overall it has been a great year and with a bit of effort the next one can become even better!

Treasurer Report

Financial Statements for the year end 31st August 2022 have been passed over to Katharine Crellin of Indigo Blue Accountancy to examine.

The income and expenditure account as of 31st August 2022 shows a credit of £31,217 (an increase of £3,790) in the Santander Business Current Account, and £10,239 in the Virgin Savings account. Interest will need to be calculated and included in the 2023 accounts for the Virgin account. The overall year end credit has increased from £41,898 in 2021 to £45,836 in 2022.

Our total income for year ends 2021/2022 were £75,472 and £78,262 respectively. This is an increase of £2790. It is encouraging to note that it has increased in each of these years.

Our expenditure for year ends 2021/2022 were £59,173 and £74,324 respectively. This is a substantial increase due to being back after the pandemic and having rental charges back in place. Wage costs have also increased significantly by £6871, mainly due to changes in the National Minimum Wage.

The surplus capital for year ends 2021/2022 were £16,299 and £3938 respectively. It is positive to note that Preschool is running at a surplus, although it will be necessary to monitor this going forward as costs continue to rise.

Fees received from parents have risen, from £10,408 in 2021 to £13,268 in 2022.

NEF fees have reduced since 2021 from £64,117 to £62,915.

Expenditure has risen in 2022, and was expected in light of the lift of restrictions. 2021 expenses totalled £59,173 and have increased in 2022 to £74,324.

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Broadbottom Preschool

Financial Statements for the year ending 31 August 2022

Registered as a charity under the Charity Act 1960

Registration Number 1035816

BROADBOTTOM PRESCHOOL

I have examined the attached accounts incorporating the Income and Expenditure Accounts for the year ended 31st August 2022.

In my opinion, the accounts are in accordance with the records supplied, and subject to not carrying out an audit, are correct.

Signed

Katharine Crellin

Date: 30th June 2023

Income & Expenditure Accounts 2021-2022 (£'s)

	2021/2022	2020/2021
Income		
Fees from parents	13,268	10,408
Fees from NEF	62,915	64,117
Total Fee Income	76,184	74,525
Other Income		
Grant/Other	1,729	655
Donations	350	292
Fundraising	-	-
Total Other Income	2,079	947
Bank Interest Receivable	-	-
Total Income	78,262	75,472
Expenditure		
Wages	60,595	53,724
Trips	594	-
Equipment	2,116	2,171
Fees	769	
Rent	7,500	1,760
Insurance	690	-
Catering	585	380
Administration	1,056	969
Other	420	169
Total Expenditure	74,324	59,173
Surplus/(Deficit)	3,938	16,299

Balance Sheet as at 31st August 2022 (£'s)

	2021/2022	2020/2021
General Funds		
Virgin Money	10,239	10,239
Santander	31,217	27,427
Cash in Hand	4,380	4,232
Total	45,836	41,898

Represented by

Surplus brought forward	41,898	25,599
Surplus/Deficit for the year	3,938	16,299
Surplus carried forward	45,836	41,898

Notes