

Trustees Report- Year ending 31st August 2021

Broadbottom Pre-school has been providing quality Early Year's education for 50 years this year and have worked with many families and children offering a place for children to learn through play at the heart of the community.

With such a high reputation we pride ourselves on offering a warm and family orientated environment that children can learn and grow in confidence and for parents to feel supported through the relationships that the staff build with them.

It has been a wonderful year with the children through the very cold winter, April snow and endless summer sunshine. The children have been excited by and participated in many activities that have involved a wide range of interesting topics to help their development and independence.

Numbers of children this year although slow to progress are looking quite healthy. The preschool has been running at 70% capacity, generally with 3 staff and a manager.

A new member of staff was recruited and started in January 2021. The Preschool Manager has confirmed that the new recruit has been confident in taking on a small group of Key children and is supporting the SENCO with one of the SEND children.

It is warming to see that the staff are so committed to the children. Training has been undertaken to improve their knowledge and extending their professional development. Noodle Now has been utilised to complete regular training on relevant topics set by the Manger, or on things that interest them.

Two senior staff members attended a Public health Webinar to keep up to date with the ever changing COVID-19 guidance.

Staff all attended a phonics training session in February which was they reported as positive, and they implemented a solid phonics session. Further group training session is planned that will support our SEND children with S&L difficulties.

We have seen many changes within the sector this year and this continues to evolve with each new Education Minister the government appoints. The Manager is consistently updating

Preschool policies in line with the new EYFS to come in to force on the 1st September this year. She reports that the team have adapted well to the changes and are spending more quality time with the children which is what the new document aims to do. Staff are still completing learning journeys but are focusing on celebrating what the children can do, what they enjoy doing and what they are interested in rather than putting the focus solely on their next steps.

In addition, there is a focus on oral health so Preschool have linked with the LA oral health team and will be utilising their resources to support this area. We plan for weekly phonics sessions, maths sessions and are having a book of the week which allows us to focus on a particular text for the week and to talk about all of the different aspects of the book. We feel that this balance of adult and child led learning is working for this cohort. We were looking at using the EYPP payment next spring term to cover a 'football session' using an outside agency such as Footy Tots. We are also looking at a new role play area as the one we have is becoming unsafe.

Feedback forms have been collated and the feedback was all very positive. There are some points for us to work on including parent partnerships which has been a tricky area to cover with the restrictions in place however, we will be focusing on this in the new term.

Preschool works closely with Broadbottom Primary school and it is lovely to hear that transitions to school went very smoothly and the children settled well without exception. To strengthen our links with school, we aim to visit school once a week and go on local outings with the reception class. The children are really enjoying this as they are getting to experience a school environment with friendly faces they recognise.

Preschool believes that experience in the outdoors is important, and we understand that the children love rain or shine walks and are doing really well with their listening and working within the boundaries while out and about. Staff and children see local people while out and about and they always comment on how well behaved and happy the children are which is lovely to hear.

We have been limited on the fundraising we have been able to do this year due to restriction. We do plan to have the Christmas fair

this year, and hopefully that will be successful. We are hoping to get a photographer in in the new year to take individual photos for the children.

The Trustees would like thank the staff for all their hard work and positivity during such difficult times. Broadbottom Preschool is a valuable asset to the local community and we are grateful for the support of fellow Trustees and parents.

It is reassuring to see that financially Preschool is continuing to stay in surplus funds, although it will be necessary to continue to recruit new children consistently to ensure the future of this wonderful facility.

Treasurer Report

Financial Statements for the year end 31st August 2021 have been passed over to Katharine Crellin of Indigo Blue Accountancy to examine. Unfortunately due to various reasons, there has been a delay in submitting these. Processes have been put in place to ensure that this does not arise again.

The income and expenditure account as of 31st August 2021 shows a credit of £27,427 in the Santander Business Current Account, and £10,239 in the Virgin Savings account. The overall year end credit has increased from £21,338 in 2020 to £41,898.

Our total income for year ends 2020/2021 was £66,539 and £75,472 respectively. This is an increase of £8933.

Our expenditure for year ends 2020/2021 was £61,256 and £59,173 respectively.

The surplus capital for year ends 2020/2021 was £5,282 and £16,299 respectively.

Fees received from parents are very similar, £10,712 in 2020 and slightly less £10,408 in 2021.

NEF fees increased substantially in 2021 to £64,117 from £49,978 in 2020.

Although expenditure was £2083 less in 2021 than the previous year, this was due to less rent being payable throughout lockdown, £4740 less rent was paid in 2021 than 2021.

Broadbottom Preschool

Financial Statements for the year ending 31 August 2021

Registered as a charity under the Charity Act 1960

Registration Number 1035816

BROADBOTTOM PRESCHOOL

I have examined the attached accounts incorporating the Income and Expenditure Accounts for the year ended 31st August 2021.

In my opinion, the accounts are in accordance with the records supplied, and subject to not carrying out an audit, are correct.

Signed

Katharine Crellin

Date: 30th June 2023

Income & Expenditure Accounts 2020-2021 (£'s)

	2020/2021	2019/2020
Income		
Fees from parents	10,408	10,712
Fees from NEF	64,117	49,978
Total Fee Income	<u>74,525</u>	<u>60,690</u>
Other Income		
Grant/Other	655	3,401
Donations	292	121
Fundraising	-	2,181
Total Other Income	<u>947</u>	<u>5,702</u>
Bank Interest Receivable	-	146
Total Income	<u>75,472</u>	<u>66,539</u>
Expenditure		
Wages	53,724	51,333
Equipment	2,171	689
Rent	1,760	6,500
Consumables	-	30
Insurance	-	676
Catering	380	833
Administration	969	908
Other	169	288
Total Expenditure	<u>59,173</u>	<u>61,256</u>
Surplus/(Deficit)	<u>16,299</u>	<u>5,282</u>

Balance Sheet as at 31st August 2021 (£'s)

	2020/2021	2019/2020
General Funds		
Virgin Money	10,239	10,239
Santander	27,427	11,128
Cash in Hand	4,232	- 29
Total	41,898	21,338

Represented by

Surplus brought forward	25,599	20,317
Surplus/Deficit for the year	16,299	5,282
Surplus carried forward	41,898	25,599

Notes

- 1. Due to no cash balance at the end year, the 2019/2020 cash is a balancing figure*
- 2. Year to year movement in funds is reflective of the surplus for the year*

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