

BECKLEY PRESCHOOL

Registered Charity no. 1035670

ANNUAL REPORT AND ACCOUNTS
for the year ended 31 August 2024

BECKLEY PRESCHOOL
Registered Charity no 1035670

INDEX

- 2 Trustees Annual Report
- 4 Independent Examiners Report
- 5 Statement of Financial Activities
- 6 Balance Sheet
- 7 Notes to the Accounts

BECKLEY PRESCHOOL
(Registered Charity No 1035670)
ANNUAL REPORT for the year ended 31st August 2024

The Committee of Beckley Preschool present their report and financial statements for the year ended 31st August 2024.

Legal and Administrative Information

TRUSTEES

1) Appointment of Trustees

As set out in the constitution the Trustees (Committee) are elected annually by the Committee at the Annual General Meeting with up to 2 being co-opted by the Committee if necessary.

The charity is governed by a Committee of at least 6 elected officers.

The Committee is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing member.

2) Induction and Training

New Trustees are provided with information on the structure, business plan and recent financial performance of the Charity and are encouraged to consult with the Officers to facilitate the undertaking of their role.

3) Organisation

The Committee (of Trustees) are responsible for the day-to-day management of the Charity. The Committee regularly review the operational risks which the Charity faces and are satisfied that the systems currently in place are sufficient to enable such risks to be minimised.

The Committee meet 6 times per year (once each school term)

Committee of Trustees with effect from 1st September 2023 are:

Stephanie BLOOMFIELD-Chairperson

Jill BRAIN-Vice Chair

Holly FINTAN-Treasurer

Kim CHAPMAN-Secretary

Jo ENTWISTLE-Parent Rep

James BLOOMFIELD- Parent Rep

All other parents/guardians will automatically become 'Friends of Beckley Preschool' when they register their children and are welcome to attend the Committee meetings.

OTHER INFORMATION

Bursar : Jill BRAIN

Charity Address: Beckley Village Centre, Main Street, Beckley, TN31 6RL

Main Banker: NatWest plc, Rye Branch

Independent Examiner: Mary HOWSE, The Bartletts, Main Street, Beckley, E.Sussex

Objectives and Activities

The Association is governed by a Constitution, last amended in September 2014.

The object of the Association is the advancement of education for children below compulsory school age in Beckley Village Centre and to this end they provide a Preschool available to all children and parents in the catchment area.

Achievements and Performance

Following the 50th Birthday celebrations in the summer of 2023 we were very fortunate to enlist the help of Stephanie Bloomfield, a retired teacher and Grandparent of one of the Preschool children, who agreed to become our new Chairperson in September 2023.

As often happens we lost the help of Briony Mason and Lisa Parker from the Committee as their children moved onto school and we thank them for all their past help..

Recruiting new Committee members continues to be a difficulty.

The Preschool however has continued to thrive under the Leadership of Edwina Lyward but in January 2024 Edwina handed in her notice due to family circumstances. However she was keen to keep in contact with the Preschool and it was agreed that she would be kept on as Bank Staff.

We therefore advertised for a new Manager to start in April 2024 and after interviewing several applicants we appointed Katie Appleton, a Beckley resident who has several with young children.

Although Katie had more of an Administrative background but it was decided with the support of Sarah Wyatt as Deputy and the strong staff team of Lisa Baker, Louise Mills and Edwina she would be a strong addition to the team.

Since starting in April 2024 she has proved herself more than capable of Managing the group and has taken on several of the administrative tasks and the Preschool continues to thrive.

With Sarah as SEN lead the Preschool has also begun to gain a reputation for outstanding SEN provision.

However this has also led to difficulties in regard to Safeguarding in a Village Hall and the Committee are now looking into putting a purpose made building on the Primary school site in Beckley.

Financial Review

Accounts are audited once a year to show the situation for that year and the overall deficit/surplus.

The Constitution authorises the Trustees to make and hold investments using the general funds of the Charity. The Trustees, having regard to the cashflow requirements of the Charity, keep available funds in interest bearing accounts.

Fund Raising has once again provided much needed extra funds for the Preschool with the Christmas Fair generating the majority of the income.

Once again cashflow was a major concern and for this reason the Village Hall once again deferred payment of the monthly rent.

However they have indicated that they expect the coming years rent to be paid and this years arrears to be paid off by extra monthly payments.

Future Plans

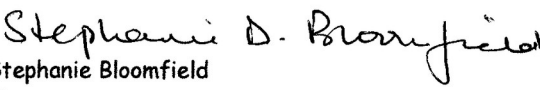
Once again it is important to try and increase child numbers- not easy when the cost of housing in Beckley makes it difficult to attract young families.

However there is a strong staff team in place and all are intent on ensuring the Preschool thrives.

The main focus for the coming year will be to secure a move to our own building.

We already have received support from Beckley Parish Council and the Beckley Fund and other avenues of support will be continually explored.

This report was approved by the Trustees and signed on their behalf:


Stephanie Bloomfield
Chairperson

Date 11/02/2025

BECKLEY PRESCHOOL
Registered Charity no.1035670

**Independent Examiner's Report to the Trustees of
Beckley Preschool**

I report on the unaudited accounts of the charity for the year ended 31 August 2024 set out on pages 5 9

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true, and fair' view and the report to those matters is set out in the statement below.

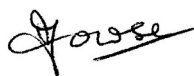
In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met: or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mary Howse
The Bartletts
Beckley
Rye
East Sussex TN31 6RR
3.2.2025

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2024

	Notes	Unrestricted Funds £	Contingency Fund	Restricted Funds £	Total £	2023 £
Incoming Resources						
Donations & grants	3	37150		100	37250	45777
Charitable Activities		14402			14402	15868
Fund- raising	4	2426			2426	2770
	13	53978		100	54078	64415
Resources Expended						
Raising funds	4	227			227	776
Charitable Expenses		59803	1000	100	60903	57551
	13	60030	1000	100	61130	58327
Net Income/(Expenditure)		-6052	-1000	0	-7052	6088
Balance at 1 September 2023		7831	6500	0	14331	8243
Balance at 31 August 2024		1779	5500	0	7279	14331

Continuing Operations

All income and expenditure has arisen from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes form part of these financial statements

BECKLEY PRESCHOOL
Registered Charity no.1035670

BALANCE SHEET as at 31 AUGUST 2024

	Note	2024	2023
		£	£
Current Assets:			
Cash at Bank and in hand	11	10,471	15,596
Debtors	9	0	220
		<u>10,471</u>	<u>15,816</u>
Less Current Liabilities:			
Creditors and prepayments	10	3,192	1,485
		<u>7,279</u>	<u>14,331</u>
Net Curr General Fund			
Designated Fund		1,779	7,831
Funds		5,500	6,500
		<u>7,279</u>	<u>14,331</u>

The financial statements on pages 5 to 9 were approved by the Committee and signed on their behalf.

Stephanie D. Bloomfield

Stephanie Bloomfield
Chairperson

Date: 11/02/2025

BECKLEY PRESCHOOL

Registered Charity no.1035670

Notes to the Accounts for the year ended 31 August 2024

1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant account policy note.

2 Accounting Policies

2.1 Tangible fixed assets for use by the charity and depreciation

No value has been placed on assets held for the functional use of the Charity. Items of equipment are written off in the year of purchases. The Trustees consider that little residual value attaches to them.

2.2 Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity have entitlement to the funds
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be measure reliably

2.3 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank or building society.

2.4 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity

Designated funds are unrestricted funds that have been designated by the trustees for a particular purpose

Restricted funds are subject to special trusts that have been specified by the donors.

2.5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

2.6 Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and governance costs which support the Charity's activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

2.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of one year or less from the date of acquisition or opening of the deposit or similar account.

2.9 Creditors

Creditors are recognised where the charity has present obligation **Restricted** from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

BECKLEY PRESCHOOL

Registered Charity no.1035670

Notes to the Accounts for the year ended 31 August 2024

1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant account policy note.

2 Accounting Policies

2.1 Tangible fixed assets for use by the charity and depreciation

No value has been placed on assets held for the functional use of the Charity. Items of equipment are written off in the year of purchases. The Trustees consider that little residual value attaches to them.

2.2 Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity have entitlement to the funds
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be measure reliably

2.3 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank or building society.

2.4 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity

Designated funds are unrestricted funds that have been designated by the trustees for a particular purpose

Restricted funds are subject to special trusts that have been specified by the donors.

2.5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

2.6 Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and governance costs which support the Charity's activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

2.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of one year or less from the date of acquisition or opening of the deposit or similar account.

2.9 Creditors

Creditors are recognised where the charity has present obligation **Restricted** from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

BECKLEY PRESCHOOL
Registered Charity no.1035670

Notes to the Accounts for the year ended 31 August 2024 continued

	2024	2023
	£	£
11 Cash at Bank & in hand		
NatWest Bank -General	3,049	3,496
- Fund-raising	-	4,364
-Contingency Fund	7,300	7,500
Cash in Hand	122	236
	<u>10,471</u>	<u>15,596</u>

12 Taxation

As a registered charity, no tax is payable on charitable activity.

13 Income & Expenditure

	Note	General	Designated	Restricted	Total	2023
Incoming Resources						
Donations	3	800		100	900	8100
Charitable Activities:						
Fees		14,267			14,267	15,667
Messy Monsters		135			135	
Toddler Group Fees					-	47
Grants	3	36,350			36,350	37,677
Clothing						154
Fund-raising	4	2,426			2,426	2,770
		<u>53,978</u>	-	<u>100</u>	<u>54,078</u>	<u>64,415</u>
Resources Expended						
Fund-raising	4	227			227	776
Charitable costs:					0	
Wages	5	51,993			51,993	52,285
Rent - Preschool		2,959	1,000		3,959	1,418
- Office etc.		438			438	400
Equipment					0	473
Toys and crafts		436			436	329
Stationery		243			243	120
Milk and domestic		785			785	460
Messy onsters		53			53	0
Toddler expenses		-			0	3
Field and Garden		213		100	313	376
Trip and parties		207			207	236
Clothing		210			210	0
OFSTED registration		50			50	50
Insurance		754			754	720
Training		394			394	165
Administration costs		882			882	411
Sundriy expenses		81			81	0
Support costs						
Governance	6	105			105	105
		<u>60,030</u>	<u>1,000</u>	<u>100</u>	<u>61,130</u>	<u>58,327</u>
Net (deficit)/surplus for year		<u>-6,052</u>	<u>-1,000</u>	<u>0</u>	<u>-7,052</u>	<u>6,088</u>
Balance of funds 1.9.23		<u>7,831</u>	<u>6,500</u>	<u>-</u>	<u>14,331</u>	<u>8,243</u>
Balance of funds 31.8.24		<u>1,779</u>	<u>5,500</u>	<u>0</u>	<u>7,279</u>	<u>14,331</u>