

Aylesbury Vale



Annual Report for 2024 AGM

We started our year with members receiving a survey to complete in October 2023. The results were analysed and reported back to the committee together with the issues raised in March 2024. Where appropriate, action has been taken with regard to members suggestions.

The Crafts Group arranged a very successful sale of their items made and the monies raised went to Children In Need Charity.

Christmas lunch and party for members was enjoyed by many. Together with a Chinese meal later in the year, always enjoyed by members who attend.

Coach Trips to various venues were organised for the year---these now being held during the summer months only. These continue to be successful.

There has been an increase in membership throughout the year.

Very successful trips away have been organised for members this year.

Health and Safety policy and AGM policy have been updated. These are now on our web site for members to view.

Our web site now has a members only section—accessed by members only with a onetime password. Newsletters are now on this section.

Minutes of committee meetings are now published on this section for members to read.

Two additional committee meetings were held this year in addition to the normal 11 meetings. One emergency meeting was held due to Roman Hall having problems booking our monthly meetings. The second one was arranged to ensure the AGM was well planned and according to procedures.

Three new groups were formed this year, namely French/Table Tennis/ and Gardening. Unfortunately the French group has not continued together with The Photography Group. The Natural History Group returned this year. New regulations have been introduced with reference to the management of groups finances. Records will now be sent to the Treasurer once a year. This was introduced in order to safeguard our group leaders. Coffee mornings were re-introduced at a different venue this year and have been a success.

The positions of Social Activities Organiser and Speakers Secretary are no longer members of the committee but will continue to work as members from now on. No applications were received for the Social Activities Organiser but we will continue to keep this post available. New procedures were introduced with regard to Associate Members joining our groups, with improved record keeping being managed.

Members records of contacts in an emergency have been updated.

After last years very successful barbeque, this event was held again this August.

The AGM procedures have been revised, following members responses to the survey.

A successful year for our AVu3a, with thanks to all members for their contribution.

Aylesbury Vale U3A - Beacon Accounting

£

Income & Expenditure, 1st August'22 - 31st July'24

Donations	45.00	
Equipment	(41.49)	
Event/Trip/Group Costs	(35,143.00)	
Event/Trip/Group Income	34,950.03	
Gift Aid	1,761.99	
Hall Hire	(2,393.00)	
Meeting Refreshments	(794.45)	
Membership	6,232.00	
Membership Sec Expenses	(204.05)	
Misc. Expenses	(81.53)	
Misc. Income	403.20	
Newsletter	(190.80)	
Postage & Telephone	(26.43)	
Speakers	(624.09)	
TAT/Beacon	(2,901.04)	
Net Surplus/(Deficit)	992.34	(0.00)
Balance of Funds Brought Forward	14,689.82	
Balance of Funds Carried Forward	15,682.16	

Balance Sheet

	b/f	closing	change
Accruals	(345.25)	(2,847.25)	-2,502.00
Cash	17.02	0.00	-17.02
Current	4,359.17	4,305.87	-53.30
Events	524.99	4,049.02	3,524.03
Membership	0.00	0.00	0.00
Prepayments	0.00	0.00	0.00
Reserve	10,133.89	10,174.52	40.63
Total	14,689.82	15,682.16	992.34

UNIVERSITY OF THE THIRD AGE - AYLESBURY VALE - INCOME & EXPENDITURE ACCOUNT

<u>Year ended 31st July 2024</u>				<u>Year ended 31st July 2023</u>			
	Notes	£	£		Notes	£	£
INCOME				INCOME			
Subscriptions - Full	2023/24	758.50		Subscriptions - Full	2022/23	946.50	
Subscriptions - Full	2024/25	5,473.50	6,232.00	Subscriptions - Full	2023/24	5,484.00	6,430.50
Gift Aid Tax Refund 2022/23		1,761.99		Gift Aid Tax Refund		0.00	
Bank Interest		353.18		Bank Interest		138.45	
Miscellaneous Income	(a)	95.02	2,210.19	Miscellaneous Income		15.00	153.45
EVENTS/TRIPS -Excursions & Functions	(b)		34,950.03	EVENTS/TRIPS -Excursions & Functions			42,111.75
TOTAL INCOME			43,392.22	TOTAL INCOME			48,695.70
EXPENDITURE				EXPENDITURE			
Formal Meeting Costs:				Formal Meeting Costs:			
-Hire of Hall/Equipment	(c)	2,393.00		-Hire of Hall/Equipment		1,500.00	
-Refreshments	(d)	794.45		-Refreshments		35.00	
-Speakers		624.09	3,811.54	-Speakers		860.00	2,395.00
Printing & Stationery (Newsletter)		190.80		Printing & Stationery (Newsletter)		322.80	
Postage & Telephone (Membership Sec.)		230.48	421.28	Postage & Telephone (Membership Sec.)		286.96	609.76
Regular Annual "TAT" Costs:				Regular Annual "TAT" Costs:			
-"TAT" Capitation/Affiliation Fees	(e)	1,716.00		-"TAT" Capitation/Affiliation Fees		1,640.00	
-"TAT" "TAM" Magazine Subscriptions		756.04		-"TAT" "TAM" Magazine Subscriptions		601.20	
-"TAT" "Beacon System" Licence Fee		429.00	2,901.04	-"TAT" "Beacon System" Licence Fee		390.16	2,631.36
Equipment/Assets	(f)	41.49		Equipment/Assets		57.94	
Miscellaneous Costs:	(g)	81.53	123.02	Miscellaneous Costs:		69.59	127.53
EVENTS/TRIPS -Excursions & Functions	(b)		35,143.00	EVENTS-Excursions & Functions			45,937.04
TOTAL EXPENDITURE			42,399.88	TOTAL EXPENDITURE			51,700.69
EXCESS OF INCOME OVER EXPENDITURE			992.34	EXCESS OF INCOME OVER EXPENDITURE			-3,004.99
BALANCE SHEET:				BALANCE SHEET:			
<u>BALANCE SHEET at 31st JULY 2024</u>				<u>BALANCE SHEET at 31st JULY 2023</u>			
CURRENT ASSETS				CURRENT ASSETS			
Lloyds Bank - Deposit Account	(h)	10,174.52		Lloyds Bank - Deposit Account		10,133.89	
Lloyds Bank - Main Operating Account		4,305.87		Lloyds Bank - Main Operating Account		4,359.17	
Lloyds Bank - Events Account :		4,049.02		Lloyds Bank - Events Account :		524.99	
Membership Account		0.00		Membership Account		0.00	
Cash Float		0.00		Cash Float		17.02	
TOTAL CURRENT ASSETS			18,529.41	TOTAL CURRENT ASSETS			15,035.07
CURRENT LIABILITIES	(h)	Accruals	2,847.25	CURRENT LIABILITIES	(h)	Accruals	345.25
CURRENT NET ASSETS:			15,682.16	CURRENT NET ASSETS:			14,689.82
CAPITAL ACCOUNT				CAPITAL ACCOUNT			
Balance brought forward			14,689.82	Balance brought forward			17,694.81
Excess Income over Expenditure			992.34	Excess Income over Expenditure			-3,004.99
Balance carried forward			15,682.16	Balance carried forward			14,689.82
Treasurer			Dated	Treasurer			Dated
Phil Toler							

INDEPENDENT EXAMINER'S CERTIFICATE

I have examined the bank statements, invoices and accounting records supplied to me in respect of the University of the Third Age Aylesbury Vale for the year ended 31st July 2024, and I confirm that the attached accounts are in accordance therewith.

Examiner
P.L.Albrighton F.C.C.A.

Dated

UNIVERSITY OF THE THIRD AGE - AYLESBURY VALE**Notes to the Accounts for year ended 31st July 2024**Accounting Policy

1. Consistency with previous year accounting treatment with specific exceptions as per notes.
2. No adjustment for the timing of membership fees, as per TAT policy (large U3A's only to adjust) and consistency with prior years.
3. Timing differences for small items (<£100) not accrued/prepaid.

	£	£
a) Miscellaneous Income		
Money returned from groups no longer operating	50.02	
Donations	45.00	
	95.02	
b) EVENTS/TRIPS -Excursions & Functions	INCOME	COST
Reporting Adjustment For Non Revenue/Cost Items		
Sum of all transactions per Lloyds events bank account 03115723	70,548.03	(67,024.00)
Contra Adjustments for Incorrect Postings and Credits		
Membership fees paid to wrong a/c	(135.00)	135.00
BBQ ticket sales paid to wrong a/c	(70.00)	70.00
Trip refunds	(1,062.00)	1,062.00
	(1,267.00)	1,267.00
Accrue Income/Costs Relating to next year		
October 24 Study Tour	(32,390.00)	31,244.00
Trips (Chipping Campden 7/8 + Henley 3/9)	(1,459.00)	695.00
Summer BBQ - Aug'24	(842.00)	250.00
	(34,691.00)	32,189.00
Total Cost/Income adjustments	(35,958.00)	33,456.00
ADJUSTED INCOME/COST FOR LLOYDS EVENTS BANK ACCOUNT	34,590.03	(33,568.00)
Plus posted to Lloyds Main Account 00728902		
Summer BBQ - Aug'24	360.00	(1,575.00)
INCOME/COST REPORTED IN FINAL ACCOUNTS	34,950.03	(35,143.00)
c) Hire of Hall/Equipment		
Hire of Roman Park Hall @ £180pm + Christmas show rehearsals	(2,393.00)	
d) Refreshments		
i) £200pm for tea/coffee/biscuits charged by Roman Park Hall since Nov'23 (9 months)	(1,800.00)	
ii) Member contributions towards (i), being cash collected at monthly meetings	1,005.55	
	(794.45)	
e) TAT/Beacon Costs		
Membership subs 429 members @ £4 each	(1,716.00)	
Third Age Matters magazine subs	(725.80)	
Beacon software license	(429.00)	
Charge from Third Age Trust for previous year underpayment	(30.24)	
	(2,901.04)	
f) Equipment/Assets		
John Wilford - radio microphone battery	(8.50)	
Phil Toler - USB memory sticks	(32.99)	
	(41.49)	
g) Miscellaneous Costs		
Zoom license	(71.94)	
AVU3A website hosting	(9.59)	
	(81.53)	
h) Balance Sheet as at 31/7/22		
Lloyds deposit account principle	10,000.00	
Interest on Lloyds a/c re-invested	174.52	
	10,174.52	
Lloyds main account 00728902 (as adjusted per reconciliation below)	4,305.87	
Lloyds Events & Trips account 03115723 (no reconciling items)	4,049.02	
Cash	0.00	
	18,529.41	
Accrual for excess of member event income vs costs - owing to members (as above)	(2,847.25)	
	15,682.16	
Accrual		
Reverse LY accrual BF	(345.25)	
Accrue for money relating to trips made after 31/7/24 (as above)	(2,502.00)	
	(2,847.25)	
Bank Reconciliation - Lloyds A/c No. 00728902		
Balance per bank statement as at 31/7/24	4,320.87	
Member (Anne Paulizky) overpaid. Credit not banked till 1/8/24	(15.00)	
Balance per Beacon as at 31/7/24	4,305.87	

Charity Commission Return 20/2/25

£

Donations and legacies (excluding Endowments Received)	45
Charitable activities	34,950
Other trading activities	6,232
Investments	353
Other	1,812
	<hr/>
	43,392

Notes

Donations - per Notes & Recs sheet

EVENTS/TRIPS -Excursions & Functions - per statement

Total member subs - per statement

Bank deposit interest - per statement

Sum of Gift Aid - per statement, plus money returned from groups no longer operating - per Notes & Recs sheet

Aylesbury Vale u3a Ledger
Misc. Income : 1 Aug 2023 - 31 Jul 2024

Ref	Date	Batch No	Batch Ref	Payee	Mem No	Mem No2
2684	24/01/24			Lloyds Bank		
2718	03/04/24			Group/Surplus Funds		
2898	29/05/24			Gardening Group		
3094	31/07/24			Lloyds Bank		

Detail	Category	Payment Method	Payment Ref
Deposit A/c Interest	Misc. Income	Account transfer	Statement
See remarks	Misc. Income	Cash	500284 (part)
Gardening Group Float	Misc. Income	Cash	Jill Gigg/Emails
Deposit A/c Interest	Misc. Income	BACS	Bank statement
			Bank Interest
			Other

In	Out	Balance
£ 178.66		£ 178.66
£ 110.02		£ 288.68
	£ 60.00	£ 228.68
£ 174.52		£ 403.20
353.18		
50.02		

UNIVERSITY OF THE THIRD AGE - AYLESBURY VALE - INCOME & EXPENDITURE ACCOUNT

Year ended 31st July 2023

Notes £ £

INCOME	2022/23	2023/24
Subscriptions - Full	946.50	5,484.00
Subscriptions - Full	5,484.00	6,430.50
Gift Aid Tax Refund	0.00	138.45
Bank Interest	138.45	15.00
Miscellaneous Income	15.00	153.45
EVENTS/TRIPS -Excursions & Functions	42,111.75	
TOTAL INCOME	48,695.70	

EXPENDITURE	2022/23	2023/24
Formal Meeting Costs:	1,500.00	
-Hire of Hall/Equipment	35.00	
-Refreshments	860.00	2,395.00
-Speakers	322.80	
Printing & Stationery (Newsletter)	286.96	609.76
Postage & Telephone (Membership Sec.)		

Regular Annual "TAT" Costs:	2022/23	2023/24
-"TAT" Capitalisation/Affiliation Fees	1,640.00	
-"TAT" "TAM" Magazine Subscriptions	601.20	
-"TAT" "Beacon System" Licence Fee	390.16	2,631.36

Equipment/Assets	2022/23	2023/24
Miscellaneous Costs:	57.94	127.53
EVENTS--Excursions & Functions	69.59	45,937.04
TOTAL EXPENDITURE	51,700.69	

EXCESS OF INCOME OVER EXPENDITURE

BALANCE SHEET:

BALANCE SHEET at 31st JULY 2023

CURRENT ASSETS	2022/23	2023/24
Lloyds Bank - Deposit Account	10,133.89	
Lloyds Bank - Main Operating Account	4,359.17	
Lloyds Bank - Events Account :	524.99	
Membership Account	0.00	
Cash Float	17.02	
TOTAL CURRENT ASSETS	15,035.07	
CURRENT LIABILITIES		
Accruals		345.25
CURRENT NET ASSETS:	14,689.82	

CAPITAL ACCOUNT

Balance brought forward	17,694.81
Excess Income over Expenditure	-3,004.99
Balance carried forward	14,689.82

Treasurer Phil Tole *Phil Tole* Dated 13/8/24

INDEPENDENT EXAMINER'S CERTIFICATE

I have examined the bank statements, invoices and accounting records supplied to me in respect of the University of the Third Age Aylesbury Vale for the year ended 31st July 2024, and I confirm that the attached accounts are in accordance therewith.

Examiner P.L. Albrighton F.C.C.A. *P.L. Albrighton* Dated 19/8/24

Year ended 31st July 2024

Notes £ £

INCOME	2023/24	2024/25
Subscriptions - Full	756.50	6,232.00
Subscriptions - Full	5,473.50	
Gift Aid Tax Refund	1,761.99	
Bank Interest	353.18	2,210.19
Miscellaneous Income	95.02	
EVENTS/TRIPS -Excursions & Functions	34,950.03	
TOTAL INCOME	43,392.22	

EXPENDITURE	2023/24	2024/25
Formal Meeting Costs:	2,393.00	
-Hire of Hall/Equipment	794.45	
-Refreshments	624.09	3,811.54
-Speakers	190.80	
Printing & Stationery (Newsletter)	230.48	421.28
Postage & Telephone (Membership Sec.)		

Regular Annual "TAT" Costs:	2023/24	2024/25
-"TAT" Capitalisation/Affiliation Fees	1,716.00	
-"TAT" "TAM" Magazine Subscriptions	756.04	
-"TAT" "Beacon System" Licence Fee	429.00	2,901.04

Equipment/Assets	2023/24	2024/25
Miscellaneous Costs:	41.49	123.02
EVENTS/TRIPS -Excursions & Functions	81.53	35,143.00
TOTAL EXPENDITURE	42,399.88	

EXCESS OF INCOME OVER EXPENDITURE

BALANCE SHEET:

BALANCE SHEET at 31st JULY 2024

CURRENT ASSETS	2023/24	2024/25
Lloyds Bank - Deposit Account	10,174.52	
Lloyds Bank - Main Operating Account	4,305.87	
Lloyds Bank - Events Account :	4,049.02	
Membership Account	0.00	
Cash Float	0.00	
TOTAL CURRENT ASSETS	18,529.41	
CURRENT LIABILITIES		
Accruals		2,847.25
CURRENT NET ASSETS:	15,682.16	

CAPITAL ACCOUNT

Balance brought forward	14,689.82
Excess Income over Expenditure	992.34
Balance carried forward	15,682.16