

**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022  
FOR  
THE PRE SCHOOL AT ST PHILIPS CHURCH HALL**

Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

**THE PRE SCHOOL AT ST PHILIPS CHURCH HALL**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

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	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Trustees' Report</b>	2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Statement of Financial Position</b>	5
<b>Notes to the Financial Statements</b>	6 to 9

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**THE PRE SCHOOL AT ST PHILIPS CHURCH HALL**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31ST MARCH 2022**

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**TRUSTEES**

Mrs C K Basra  
Mrs F Mussa

**PRINCIPAL ADDRESS**

St. Philips Church Hall  
Leicester  
Leicestershire  
LE2 1QN

**REGISTERED CHARITY NUMBER** 1035526

**INDEPENDENT EXAMINER**

Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

**THE PRE SCHOOL AT ST PHILIPS CHURCH HALL**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity has increased the number of kids enrolled at the nursery in both the mornings and afternoon sessions. We continue to employ dedicated teachers to help our kids thrive and hope to continue doing so.

Our main objectives and activities focus on the childcare, education and support services for kids in the local community and are undertaken to further our charitable purposes for the public benefit.

**FINANCIAL REVIEW**

**Reserves policy**

The charity aims to hold enough reserves to be able to cover support and administration costs without which the charity would not function.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs C K Basra - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PRE SCHOOL AT ST PHILIPS CHURCH HALL**

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**Independent examiner's report to the trustees of The Pre School at St Philips Church Hall**

I report to the charity trustees on my examination of the accounts of The Pre School at St Philips Church Hall (the Trust) for the year ended 31st March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA  
Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

Date: .....

THE PRE SCHOOL AT ST PHILIPS CHURCH HALL

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	31/3/22 Unrestricted fund £	31/3/21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Pre School		-	985
Other trading activities	2	<b>78,966</b>	97,852
<b>Total</b>		<b>78,966</b>	98,837
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Pre School		<b>86,878</b>	83,073
<b>NET INCOME/(EXPENDITURE)</b>		<b>(7,912)</b>	15,764
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>14,366</b>	(1,398)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>6,454</b>	14,366

The notes on page 0 form part of these financial statements

THE PRE SCHOOL AT ST PHILIPS CHURCH HALL

STATEMENT OF FINANCIAL POSITION  
31ST MARCH 2022

	Notes	31/3/22 Unrestricted fund £	31/3/21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	900	2,250
<b>CURRENT ASSETS</b>			
Debtors	6	1,236	9
Cash at bank and in hand		19,205	24,754
		<u>20,441</u>	<u>24,763</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(14,887)	(12,647)
<b>NET CURRENT ASSETS</b>		<u>5,554</u>	<u>12,116</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,454</u>	<u>14,366</u>
<b>NET ASSETS</b>		<u>6,454</u>	<u>14,366</u>
<b>FUNDS</b>	8		
Unrestricted funds		6,454	14,366
<b>TOTAL FUNDS</b>		<u>6,454</u>	<u>14,366</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mrs C K Basra - Trustee

The notes on page 0 form part of these financial statements

THE PRE SCHOOL AT ST PHILIPS CHURCH HALL

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022

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1. ACCOUNTING POLICIES

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Nursery equipment and furniture - 20% on cost

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE PRE SCHOOL AT ST PHILIPS CHURCH HALL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

2. OTHER TRADING ACTIVITIES

	31/3/22	31/3/21
	£	£
Pre school fees	<u>78,966</u>	<u>97,852</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

The Key Management personnel of the charity comprise of the trustees. Gross salaries, employer national insurance and employer pension contributions for this year were £55,927 (2021: £53,283).

No trustee was paid or received any other benefits from employment with the charity (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

**TRUSTEES' EXPENSES**

No trustee was paid expenses relating to meetings and general operations of the Pre-School (2021: £nil)

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/22	31/3/21
Teachers	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Nursery equipment and furniture £
<b>COST</b>	
At 1st April 2021 and 31st March 2022	<u>6,750</u>
<b>DEPRECIATION</b>	
At 1st April 2021	4,500
Charge for year	<u>1,350</u>
At 31st March 2022	<u>5,850</u>
<b>NET BOOK VALUE</b>	
At 31st March 2022	<u>900</u>
At 31st March 2021	<u>2,250</u>

THE PRE SCHOOL AT ST PHILIPS CHURCH HALL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31/3/22</b>	<b>31/3/21</b>
	£	£
Other debtors	742	9
Prepayments and accrued income	494	-
	<u>1,236</u>	<u>9</u>

<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31/3/22</b>	<b>31/3/21</b>
	£	£
Taxation and social security	7,513	8,532
Other creditors	7,374	4,115
	<u>14,887</u>	<u>12,647</u>

<b>8. MOVEMENT IN FUNDS</b>		<b>Net</b>	
	<b>At 1.4.21</b>	<b>movement</b>	<b>At</b>
	£	<b>in funds</b>	31.3.22
		£	£
<b>Unrestricted funds</b>			
General fund	14,366	(7,912)	6,454
	<u>14,366</u>	<u>(7,912)</u>	<u>6,454</u>
<b>TOTAL FUNDS</b>	<u>14,366</u>	<u>(7,912)</u>	<u>6,454</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
	<b>resources</b>	<b>expended</b>	<b>in funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	78,966	(86,878)	(7,912)
	<u>78,966</u>	<u>(86,878)</u>	<u>(7,912)</u>
<b>TOTAL FUNDS</b>	<u>78,966</u>	<u>(86,878)</u>	<u>(7,912)</u>

THE PRE SCHOOL AT ST PHILIPS CHURCH HALL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	(1,398)	15,764	14,366
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(1,398)</u>	<u>15,764</u>	<u>14,366</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	98,837	(83,073)	15,764
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>98,837</u>	<u>(83,073)</u>	<u>15,764</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.