

REGISTERED COMPANY NUMBER: 02618167 (England and Wales)
REGISTERED CHARITY NUMBER: 1035381

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
INTERNATIONAL WILDLIFE COALITION TRUST
(A COMPANY LIMITED BY GUARANTEE)

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

INTERNATIONAL WILDLIFE COALITION TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Report of the Trustees	1 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 19

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are:

(a) To advance education for the public benefit, in particular by:

- (i) undertaking, funding and supporting research, nationally and internationally in all fields associated with the moral and life sciences that bear directly or indirectly on wild species of flora and fauna;
- (ii) undertaking, funding and supporting the preparation and dissemination of educational materials and programmes, nationally and internationally.

(b) To promote for the public benefit the conservation and protection of flora and fauna, nationally and internationally in particular, by undertaking, funding and supporting the development and implementation of programmes to preserve the natural integrity of ecological systems and their specific and individual constituents.

(c) To promote for the public benefit in particular by undertaking, funding and supporting nationally and internationally, the prevention of the illegal trade of animals for consumption, animal abuse and exploitation.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Significant activities (including Future Plans)

The main activities of the charity remain centred in the Philippines.

Animal Treatment Centre

Having completed the build on the new two-storey Treatment Centre in early 2023, we continue to run twice weekly clinics from the Centre, providing free spay/neuter surgery, vaccinations, and other veterinary treatment to both owned and roaming/stray dogs, with a focus on Aspin (Filipino mongrel) dogs.

We have two live-in kennels at the Centre caring for the resident dogs, who occupy our eight large kennels and we also have two separate Quarantine kennels for rescue dogs when they first arrive. We are able to house up to 50 dogs at any one time.

The fenced park at the back of the site provides enrichment for the dogs, allowing them to exercise and play, as well as for training and socialization to take place, as part of the dogs' rehabilitation and in preparation for rearing.

The primary role for the Treatment Centre continues to be the provision of veterinary care, via spay/neuter, vaccination, and treatment to the Aspin dogs in the Philippines, reaching both dogs whose owners cannot afford this kind of treatment, and stray or roaming dogs. Although we are not a shelter we continue to rescue and rehabilitate dogs when space allows.

Mobile Clinic Programme

Although the majority of our clinics are now held within the Treatment Centre, with our up-to-date facilities and controlled sterility and temperature conditions, we continue to hold pop-up Mobile Clinic, allowing us to support areas not within reach of the Centre. Currently, these mobile clinics are mainly in the provinces surrounding Concepción, where the Treatment Centre is based, allowing our teams to travel there and back in one day, which also allows us to hold repeat clinics in those areas to ensure the longer-term effect of spay/neuter in controlling the dog population in the country. We also continue to hold 2-3 Island clinics a year, travelling to islands in the south of the country, to continue supporting islands with limited veterinary programmes like Ileal and Guitars. Our focus remains on Aspin dogs, the Filipino mongrels, who are either stray or owned by people with limited resources. We continue to provide free spay and neuter surgeries, essential vaccinations, including Rabies, Parasitic control, and other veterinary treatment.

This year we also introduced Tricycle clinics, whereby we funded the transport of dogs, via tricycle taxis - a very cheap form of transport within the Philippines, bringing them to the Centre to receive treatments. These dogs are from rural villages, with owners don't have the transport or the means to pay for veterinary treatment.

In the coming year we plan to extend our mobile clinics, adding a third day every week for clinics to be held in remote villages within 2-3 hours travel of the Treatment Centre.

All of this continues to be fully funded by WICK with the objective of protecting the welfare of dogs and controlling the growing dog population in the Philippines. All our procedures are performed to the high surgical standards, using fully sterile equipment and environments.

We continue to hold a small number of Carabao clinics throughout the year, worming and vaccinating the Carabao to support the Philippine farmers.

Rescue, Rehabilitation and Adoption Programme

Although it is predominantly a Treatment Centre, we continue to rescue dogs when we have capacity, both in terms of kennel space and centre staff to care for the dogs. The high standard of veterinary care will continue for those rescue dogs and the new facilities enable the space and staff to ensure full rehabilitation, including socialization and training in the Enrichment Park, where the dogs can learn to interact and live alongside both humans and other dogs, all in preparation for their future homes beyond our care

Although adoption is becoming much more common in the Philippines, thanks in part to the education programmes offered by charities and NGO's like IWCT, rehoming remains a challenge, particularly with older or more needy dogs. In order to help counter this, we have put in place a policy whereby anyone who requests a dog to be rescued by us commits to helping find homes for the dog once it has recovered, which is so far proving successful.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Education

Education remains a key part of our work in the Philippines, promoting the value of animals, with a focus on dogs and cats, and on responsible pet ownership, with the ultimate aim of preventing cruelty and encouraging kindness and tolerance. This year we have focused on elementary (primary) schools within the provinces of Concepcion and Tarlac City, holding 2 education seminars per month. We created workbooks for the children in order to create interactive sessions and we are being invited into many more schools. The hope is that we can grow this programme in the coming year.

Volunteer Programme

We launched a volunteer programme this year, with volunteers being invited to work for IWCT Philippines across a number of areas: - walking, socialising, and playing with the resident dogs, administration and marshalling help at clinics and support with social media, influencer and website in order to grow the IWCT brand in the Philippines.

Sponsorship & Community Events

With the growth of corporate social responsibility in the Philippines, we are now approaching companies within the country, which is now starting to prove successful; we are receiving regular donations of dog food from producers, which we have used both to feed our resident Centre dogs and on our stray feeding drives, which we are doing monthly in suburbs of Metro-Manila. We have also received donations of vitamins and other veterinary treatments and we are starting to discuss partnerships and sponsorships deals moving forward.

Anti Dog meat Campaign

We continue to monitor any signs of activity within the dog meat trade, but the levels in the last year have remained very low.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out by The Charity Commission to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the paragraphs specifically on the "Objectives and Activities" and "Achievements and Performance" for the year, relate in detail the benefit that the charity provides to the public.

FINANCIAL REVIEW

Financial position

The charity incurred a deficit for the year on unrestricted activities of £86,722 (2023: surplus £98,637) and this has been deducted from the reserves brought forward of £1,336,149 to leave £1,249,427 to be carried forward.

Investment policy and objectives

The Memorandum of Association allows the Trustees to deposit or invest funds in the same manner and subject to the same conditions as the Trustees of a trust are permitted to do by the Trustee Act 2000.

The charity appointed Tilney Group to invest and manage a proportion of the funds and any remaining funds are held on deposit at the bank.

Reserves policy

The level of reserves is regularly monitored by the Trustees.

In receiving several large legacies over the last 5 years, we have invested a considerable amount of that and have now ringfenced a substantial amount in order to secure the future of the IWCT Treatment Centre in Tarlac. It is intended that income from investments will be used to cover the running costs of the Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 7 June 1991 as amended by special resolutions dated 1 March 1994 and 25 February 2002

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

International Wildlife Coalition Trust was incorporated on 7 June 1991 (registered company number 2618167). It received charitable status on 22 March 1994 (registered charity number 1035381).

Recruitment and appointment of new trustees

The Trustees (Directors for Companies Act purposes) are listed on page 4. The subscribers to the Memorandum are the first Trustees of the Charity, and when complete the Board shall not be less than 3 but shall not be subject to any maximum. The Board of Trustees has the power to appoint members of the board either to fill a casual vacancy or as an addition to the board by majority vote.

All Trustees shall be eligible for re-election.

Prospective Trustees are required to consider whether there would be any possible conflicts of interest if they were appointed as a Trustee. The existing Trustees and the Chief Executive Officer ensure that any prospective Trustee understands the purposes and aims of the charity, as well as their broader duties and responsibilities as Trustees.

Organisational structure

In terms of organisational structure the trustees are responsible for the strategic direction of the charity along with governance matters.

The Chief Executive is responsible for the day to day operational management of the charity, reporting on progress to the Trustees at the scheduled trustees' meetings.

Wider network - IWCT Philippines

The Company set up in the Philippines is an associated animal welfare organisation called IWCT Philippines, which is fully and legally registered in accordance with Filipino law.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02618167 (England and Wales)

Registered Charity number

1035381

Registered office

141a High Street
Edenbridge
Kent
TN8 5AX

Trustees

J R Hawkrige
J D Masters
D F Mills
Mrs F M Lindsay-Hills

Company Secretary

J R Hawkrige

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Overseas Address

IWCT Philippines
56-A Wilson Blg
Road 1
Project 6
Quezon City 110
Philippines

Bankers

Royal Bank of Scotland
117-119 North End
Croydon
Surrey
CR0 1TL

Investment Managers

Tilney Group
6 Chesterfield Gardens
London
W1J 5BQ

Approved by order of the board of trustees on 1/10/24 and signed on its behalf by:



J R Hawkridge - Trustee

INTERNATIONAL WILDLIFE COALITION TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees (who are also the directors of International Wildlife Coalition Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INTERNATIONAL WILDLIFE COALITION TRUST (REGISTERED NUMBER: 02618167)**

Independent examiner's report to the trustees of International Wildlife Coalition Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: ~~6th September 2024~~

INTERNATIONAL WILDLIFE COALITION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	109,126	309,503
Investment income	3	14,571	12,546
Total		123,697	322,049
EXPENDITURE ON			
Raising funds	4	18,903	17,995
Charitable activities			
UK operations	5	82,778	86,682
Philippine operations		145,880	107,832
UK operations - support		3,510	3,080
Total		251,071	215,589
Net gains/(losses) on investments		40,652	(7,823)
NET INCOME/(EXPENDITURE)		(86,722)	98,637
RECONCILIATION OF FUNDS			
Total funds brought forward		1,336,149	1,237,512
TOTAL FUNDS CARRIED FORWARD		1,249,427	1,336,149

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

		2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	13	344,143	352,801
Investments	14	742,527	637,537
		<hr/>	<hr/>
		1,086,670	990,338
CURRENT ASSETS			
Debtors	15	42,040	109,842
Cash at bank and in hand		127,417	237,723
		<hr/>	<hr/>
		169,457	347,565
CREDITORS			
Amounts falling due within one year	16	(6,700)	(1,754)
		<hr/>	<hr/>
NET CURRENT ASSETS		162,757	345,811
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		1,249,427	1,336,149
NET ASSETS		<hr/>	<hr/>
		1,249,427	1,336,149
FUNDS	17		
Unrestricted funds		1,249,427	1,336,149
TOTAL FUNDS		<hr/>	<hr/>
		1,249,427	1,336,149

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements


INTERNATIONAL WILDLIFE COALITION TRUST (REGISTERED NUMBER: 02618167)

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

1/15/24



.....
J R Hawkridge - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities (SOFA) once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations is accounted for as received by the charity. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. The value of voluntary work is not included in the financial statements.

Grants are recognised in full in the SOFA in the year in which they are receivable. Grants for the purchase of fixed assets are credited to restricted income when they are receivable. Where the use of the asset is restricted, depreciation is charged against the restricted fund. Where the use of the asset is not restricted it is transferred to the general fund.

Other income, including investment income and commissions, is recorded on an accruals basis.

For legacies, entitlement is taken on a case by case basis as the earlier on the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, recognition is subject to the value of the asset being able to be reliably measured and title to the asset has passed to the charity. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis including irrecoverable VAT and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis and has been classified under the relevant headings.

- (i) Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.
- (ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (iii) Support costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their useful economic lives as follows :

Freehold Land - not depreciated.

Improvements to Property - 50 years straight line.

Equipment and Fittings - 4 years straight line.

Building projects , vehicles and equipment used in programmes overseas are not capitalised but are charged in full to charitable expenditure when incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Pension scheme

The charity operates a defined contribution scheme administered by NEST. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed asset investments and realised gains and losses

Investments are a form of basic instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market value.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and legacies	<u>109,126</u>	<u>309,503</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	12,844	9,808
Deposit account interest	1,375	627
Interest on British Wildlife Centre Limited loan	352	2,111
	<u>14,571</u>	<u>12,546</u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Newsletter production, mailing and advertising	<u>12,541</u>	<u>12,186</u>

Investment management costs

	2024	2023
	£	£
Investment advice	<u>6,362</u>	<u>5,809</u>
Aggregate amounts	<u>18,903</u>	<u>17,995</u>

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 8) £	Totals £
UK operations	82,778	-	82,778
Philippine operations	145,880	-	145,880
UK operations - support	-	3,510	3,510
	<u>228,658</u>	<u>3,510</u>	<u>232,168</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Rent and rates	7,686	7,415
Legal and professional	240	1,296
Printing, stationery, telephone and postage	684	4,305
Office expenses	4,927	5,727
Bank and credit card charges	(81)	24
Insurance	801	738
Sundries	145	183
Centre costs	43,395	19,808
Operational expenses (UK and Overseas)	116,460	105,512
Community programmes	9,245	3,231
Clinic costs	36,497	36,616
Depreciation of improvements	4,983	4,983
Depreciation of fixtures and fittings	3,676	3,676
	<u>228,658</u>	<u>193,514</u>

7. GRANTS PAYABLE

	2024 £	2023 £
UK operations	-	1,000
The total grants paid to institutions during the year was as follows:		
	2024 £	2023 £
Dogs Trust Worldwide - Ukraine Dogs Fund	-	1,000

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. SUPPORT COSTS

		Governance costs
		£
UK operations - support		3,510
		<u>3,510</u>

Support costs, included in the above, are as follows:

	2024	2023
	UK operations - support	Total activities
	£	£
Bookkeeping	1,830	1,400
Independent Examiners fee	1,680	1,680
	<u>3,510</u>	<u>3,080</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	8,658	8,659
	<u>8,658</u>	<u>8,659</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

Staff costs during the year were as follows:

	2024	2023
	£	£
Wages and salaries	61,338	53,974
Employers national insurance	5,527	4,974
Employers pension costs	1,373	1,159

Staff costs in the Philippines amounted to £57,991 (2023: £34,397).

The charity employed the daughter of a trustee, J R Hawkrige, as Development and Communications Manager. Her remuneration was £38,983 (2023: £36,834).

The average number of UK employees was 3.

The charity considers the key management personnel to be the trustees who received no remuneration.

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	309,503
Investment income	12,546
Total	<u>322,049</u>
EXPENDITURE ON	
Raising funds	17,995
Charitable activities	
UK operations	86,682
Philippine operations	107,832
UK operations - support	3,080
Total	<u>215,589</u>
Net gains/(losses) on investments	<u>(7,823)</u>
NET INCOME	98,637
RECONCILIATION OF FUNDS	
Total funds brought forward	1,237,512
TOTAL FUNDS CARRIED FORWARD	<u><u>1,336,149</u></u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023 and 31 March 2024	<u>97,737</u>	<u>249,133</u>	<u>28,091</u>	<u>374,961</u>
DEPRECIATION				
At 1 April 2023	-	5,096	17,064	22,160
Charge for year	-	4,982	3,676	8,658
At 31 March 2024	-	<u>10,078</u>	<u>20,740</u>	<u>30,818</u>
NET BOOK VALUE				
At 31 March 2024	<u>97,737</u>	<u>239,055</u>	<u>7,351</u>	<u>344,143</u>
At 31 March 2023	<u>97,737</u>	<u>244,037</u>	<u>11,027</u>	<u>352,801</u>

Included in cost or valuation of land and buildings is freehold land of £97,737 (2023 - £97,737) which is not depreciated.

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	637,537
Additions	145,802
Disposals	(81,464)
Revaluations	40,652
At 31 March 2024	<u>742,527</u>
NET BOOK VALUE	
At 31 March 2024	<u>742,527</u>
At 31 March 2023	<u>637,537</u>

An analysis of the investments is as follows:

	2024 £	2023 £
UK	316,972	258,840
Overseas	425,555	378,697

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £
Valuation in 2024	<u>742,527</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Legacies receivable	15,000	72,572
International Wildlife Coalition	9,854	9,982
Other debtors and prepayments	3,509	3,889
BWC Wildlife Limited	-	2,778
Amounts held by brokers	6,245	8,954
Tax recoverable	7,432	11,667
	<u>42,040</u>	<u>109,842</u>

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Creditors and accruals	6,700	1,754
	<u>6,700</u>	<u>1,754</u>

17. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	1,236,149	(86,722)	1,149,427
Designated Fund - IWCT Philippine Dog Project	100,000	-	100,000
	<u>1,336,149</u>	<u>(86,722)</u>	<u>1,249,427</u>
TOTAL FUNDS	<u>1,336,149</u>	<u>(86,722)</u>	<u>1,249,427</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	123,697	(251,071)	40,652	(86,722)
	<u>123,697</u>	<u>(251,071)</u>	<u>40,652</u>	<u>(86,722)</u>
TOTAL FUNDS	<u>123,697</u>	<u>(251,071)</u>	<u>40,652</u>	<u>(86,722)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	1,137,512	98,637	1,236,149
Designated Fund - IWCT Philippine Dog Project	100,000	-	100,000
	<u>1,237,512</u>	<u>98,637</u>	<u>1,336,149</u>
TOTAL FUNDS	<u>1,237,512</u>	<u>98,637</u>	<u>1,336,149</u>

INTERNATIONAL WILDLIFE COALITION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	322,049	(215,589)	(7,823)	98,637
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>322,049</u>	<u>(215,589)</u>	<u>(7,823)</u>	<u>98,637</u>

18. RELATED PARTY DISCLOSURES

In 2020 the charity lent BWC Wildlife Limited £50,000. D F Mills, a trustee of the charity, is a director and major shareholder of this company.

The loan is repayable over 3 years and carries interest at a rate of 4% pa. During the year under review interest was charged of £352.

The loan is secured by way of a personal guarantee from the trustee D F Mills and was repaid in full during the year.

19. SHARE CAPITAL

International Wildlife Coalition Trust is a company limited by guarantee, registered in England and Wales, and has no share capital. No one member has overall control of the company.

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he is a member, or within one year after he ceases to be a member, for payment of the Company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

On the winding up of the Company any amount remaining after the settlement of all its debts and liabilities shall be given to some other charitable institution or institutions having similar objects.

The company's registered number and registered office address can be found in the 'Legal and Administrative Information' section of the accounts.