

REGISTERED COMPANY NUMBER: 02618167 (England and Wales)  
REGISTERED CHARITY NUMBER: 1035381

CHARITY  
COMMISSION

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**INTERNATIONAL WILDLIFE COALITION TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the Charity are:

(a) To advance education for the public benefit, in particular by:

- (i) undertaking, funding and supporting research, nationally and internationally in all fields associated with the moral and life sciences that bear directly or indirectly on wild species of flora and fauna;
- (ii) undertaking, funding and supporting the preparation and dissemination of educational materials and programmes, nationally and internationally.

(b) To promote for the public benefit the conservation and protection of flora and fauna, nationally and internationally in particular, by undertaking, funding and supporting the development and implementation of programmes to preserve the natural integrity of ecological systems and their specific and individual constituents.

(c) To promote for the public benefit in particular by undertaking, funding and supporting nationally and internationally, the prevention of the illegal trade of animals for consumption, animal abuse and exploitation.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**OBJECTIVES AND ACTIVITIES**

**Significant activities (including Future Plans)**

The main activities of the charity remain centred in the Philippines.

**Animal Treatment Centre**

Having purchased 10,209m<sup>2</sup> of land in Tarlac we started building work on a new Treatment Centre and Kennels in early 2022, which was completed in January 2023.

The site includes a 2-storey treatment centre with veterinary facilities comprising a waiting room, reception, prep room, operating theatre and recovery room, together with a meeting room on the ground floor and on the 1st floor accommodation with bedrooms, kitchen and bathroom facilities for up to 12 staff members and visitors.

In the grounds there are 8 large kennels, together with a pair of separate Quarantine/Whelping Kennels, all with outside runs and inside sleeping areas. Each kennel can house between 5 and 8 dogs, depending upon size. There is also a Laundry/Feeding station and a large Enrichment and Play Park for the dogs. There are plans to develop a community garden with greenhouse to the left of the main site and to plant trees on the right of the site.

50 dogs can now be housed at any one time, but the primary role of the site is to continue to spay/neuter and vaccinate dogs and rescue and rehabilitate and rehome approximately 25 dogs at any one time, although 4 of the dogs will remain with us for their lifetime.

**Mobile Clinic Programme**

The aim of the mobile clinic programme has always been for the IWCT veterinary team to travel to areas in the Philippines where they are most needed; providing free spay and neuter surgeries, essential vaccinations, including Rabies, Parasitic control and other veterinary treatment for both stray dogs and those dogs with owners unable to pay for expensive veterinary treatment.

By building the new Treatment Centre, more clinics can be held in the Centre itself, which supports the area directly around it very effectively. In order to continue to reach those further afield but still in need, 'Tricycle Clinics' will be launched in the Autumn, whereby specific villages (barangays) will be identified and those dogs that require spay/neuter and vaccination, will be brought to the Centre via sponsored Tricycle Taxis. For the owned dogs, their owners will accompany them, and the Tricycles will return them to their homes following their surgeries/treatment.

Mobile clinics will continue to be held in specific provinces with whom we have built strong relationships, as well as 2 - 4 Island Clinics each year, to reach more remote areas of the country.

All of this continues to be fully funded by IWCT with the objective of protecting the welfare of dogs and controlling the growing dog population in the Philippines. All our procedures are performed to the high surgical standards, using fully sterile equipment and environments.

There will be a small number of Carabao clinics throughout the year, worming and vaccinating the Carabao to support the Philippine farmers.

**Rescue, Rehabilitation and Adoption Programme**

Although it is predominantly a Treatment Centre, dogs will continue be rescued when the capacity allows it, both in terms of kennels and centre staff. The high standard of veterinary care will continue for those rescued dogs and the new facilities enable the space and staff to ensure full rehabilitation, including socialisation and training in the Enrichment Park, where the dogs can learn to interact and live alongside both humans and other dogs, all in preparation for their future homes beyond our care.

Adoption remains a challenge in the Philippines but the increased brand awareness of IWCT within the country now means that more people are enquiring about adoption and through the Education programme it is clear that the propensity to adopt dogs continues to grow. It is planned to hold some adoption events this year. The screening and interview process for adoption remains strictly foremost to ensure as secure and loving a new home as possible for our rescued dogs.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**OBJECTIVES AND ACTIVITIES**

**Education**

The Covid pandemic meant that schools remained closed for an extended period in the Philippines, but as schools opened up towards the end of 2022, IWCT has returned to schools to teach children the importance of responsible pet ownership. We also continue to promote educational messages via our website, blog and social media platforms, particularly aimed at our Filipino audience, which has been well received.

**Anti Dog meat Campaign**

With travel routes being closed during to the pandemic there was very little movement by traders in the areas known to our investigation team. With routes opening up in we continue to maintain active surveillance in areas known to us, both in terms of where dog meat has been known to be sold, in the North of the Country and where the dog meat has been sourced in areas to the south of Manila. There will continue to be a close relationship with police.

**Public benefit**

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out by The Charity Commission to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the paragraphs specifically on the "Objectives and Activities" and "Achievements and Performance" for the year, relate in detail the benefit that the charity provides to the public.

**FINANCIAL REVIEW**

**Financial position**

The charity achieved a surplus for the year on unrestricted activities of £98,637 (2022: deficit £1,224) and this has been added to the reserves brought forward of £1,239,734 to leave £1,336,149 to be carried forward.

**Investment policy and objectives**

The Memorandum of Association allows the Trustees to deposit or invest funds in the same manner and subject to the same conditions as the Trustees of a trust are permitted to do by the Trustee Act 2000.

The charity appointed Tilney Group to invest and manage a proportion of the funds and any remaining funds at are held on deposit at the bank.

**Reserves policy**

The level of reserves in regularly monitored by the Trustees.

In receiving several large legacies over the last 5 years, we have invested a considerable amount of that and have now ringfenced a substantial amount in order to secure the future of the IWCT Treatment Centre in Tarlac. It is intended that income from investments will be used to cover the running costs of the Centre.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 7 June 1991 as amended by special resolutions dated 1 March 1994 and 25 February 2002

**Charity constitution**

International Wildlife Coalition Trust was incorporated on 7 June 1991 (registered company number 2618167). It received charitable status on 22 March 1994 (registered charity number 1035381).

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The Trustees (Directors for Companies Act purposes) are listed on page 4. The subscribers to the Memorandum are the first Trustees of the Charity, and when complete the Board shall not be less than 3 but shall not be subject to any maximum. The Board of Trustees has the power to appoint members of the board either to fill a casual vacancy or as an addition to the board by majority vote.

All Trustees shall be eligible for re-election.

Prospective Trustees are required to consider whether there would be any possible conflicts of interest if they were appointed as a Trustee. The existing Trustees and the Chief Executive Officer ensure that any prospective Trustee understands the purposes and aims of the charity, as well as their broader duties and responsibilities as Trustees.

**Organisational structure**

In terms of organisational structure the trustees are responsible for the strategic direction of the charity along with governance matters.

The Chief Executive is responsible for the day to day operational management of the charity, reporting on progress to the Trustees at the scheduled trustees' meetings.

**Wider network - IWCT Philippines**

The Company set up in the Philippines is an associated animal welfare organisation called IWCT Philippines, which is fully and legally registered in accordance with Filipino law.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02618167 (England and Wales)

**Registered Charity number**

1035381

**Registered office**

141a High Street  
Edenbridge  
Kent  
TN8 5AX

**Trustees**

J R Hawkridge  
J D Masters  
D F Mills  
Mrs F M Lindsay-Hills

**Company Secretary**

J R Hawkridge

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Christopher Robert Tyler FCA DChA FCIE  
Institute of Chartered Accountants in England and Wales  
F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

**Overseas Address**

IWCT Philippines  
56-A Wilson Blg  
Road 1  
Project 6  
Quezon City 110  
Philippines

**Bankers**

Royal Bank of Scotland  
117-119 North End  
Croydon  
Surrey  
CR0 1TL

**Investment Managers**

Tilney Group  
6 Chesterfield Gardens  
London  
W1J 5BQ

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of International Wildlife Coalition Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

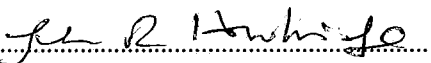
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on .....31.03.2023..... and signed on its behalf by:

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

  
.....  
J R Hawkridge - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
INTERNATIONAL WILDLIFE COALITION TRUST (REGISTERED NUMBER: 02618167)**

**Independent examiner's report to the trustees of International Wildlife Coalition Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

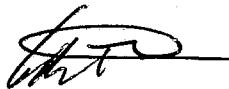
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE  
Institute of Chartered Accountants in England and Wales  
F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

Date: 22<sup>nd</sup> October 2023

**INTERNATIONAL WILDLIFE COALITION TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	309,503	115,352
Investment income	3	12,546	10,971
<b>Total</b>		<b>322,049</b>	<b>126,323</b>
<b>EXPENDITURE ON</b>			
Raising funds	4	17,995	18,839
<b>Charitable activities</b>	5		
UK operations		86,682	66,921
Philippine operations		107,832	58,141
UK operations - support		3,080	2,515
<b>Total</b>		<b>215,589</b>	<b>146,416</b>
Net gains/(losses) on investments		(7,823)	18,869
<b>NET INCOME/(EXPENDITURE)</b>		<b>98,637</b>	<b>(1,224)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>1,237,512</b>	<b>1,240,958</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,336,149</b>	<b>1,239,734</b>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	13	352,801	165,497
Investments	14	637,537	625,653
		<hr/>	<hr/>
		990,338	791,150
<b>CURRENT ASSETS</b>			
Debtors	15	109,842	154,585
Cash at bank and in hand		237,723	295,571
		<hr/>	<hr/>
		347,565	450,156
<b>CREDITORS</b>			
Amounts falling due within one year	16	(1,754)	(1,572)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		345,811	448,584
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,336,149	1,239,734
		<hr/>	<hr/>
<b>NET ASSETS</b>		1,336,149	1,239,734
		<hr/>	<hr/>
<b>FUNDS</b>	17		
Unrestricted funds		1,336,149	1,239,734
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		1,336,149	1,239,734
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

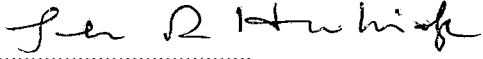
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued  
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....31.03.2023..... and were signed on its behalf by:



.....  
J R Hawkrige - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

**Income**

All income is recognised in the Statement of Financial Activities (SOFA) once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations is accounted for as received by the charity. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. The value of voluntary work is not included in the financial statements.

Grants are recognised in full in the SOFA in the year in which they are receivable. Grants for the purchase of fixed assets are credited to restricted income when they are receivable. Where the use of the asset is restricted, depreciation is charged against the restricted fund. Where the use of the asset is not restricted it is transferred to the general fund.

Other income, including investment income and commissions, is recorded on an accruals basis.

For legacies, entitlement is taken on a case by case basis as the earlier on the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, recognition is subject to the value of the asset being able to be reliably measured and title to the asset has passed to the charity. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis including irrecoverable VAT and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis and has been classified under the relevant headings.

(i) Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.

(ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(iii) Support costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**INTERNATIONAL WILDLIFE COALITION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Tangible fixed assets costing more than £500 are capitalised and included at cost including expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their useful economic lives as follows :

Freehold Land - not depreciated.

Improvements to Property - 50 years straight line.

Equipment and Fittings - 4 years straight line.

Building projects , vehicles and equipment used in programmes overseas are not capitalised but are charged in full to charitable expenditure when incurred.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Pension scheme**

The charity operates a defined contribution scheme administered by NEST. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Fixed asset investments and realised gains and losses**

Investments are a form of basic instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market value.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

**INTERNATIONAL WILDLIFE COALITION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES - continued**

**Cash at bank and in hand**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations and legacies	<u>309,503</u>	<u>115,352</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Investment income	9,808	8,691
Deposit account interest	627	169
Interest on British Wildlife Centre Limited loan	2,111	2,111
	<u>12,546</u>	<u>10,971</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Newsletter production, mailing and advertising	<u>12,186</u>	<u>12,862</u>

**Investment management costs**

	2023	2022
	£	£
Investment advice	<u>5,809</u>	<u>5,977</u>
Aggregate amounts	<u>17,995</u>	<u>18,839</u>

**INTERNATIONAL WILDLIFE COALITION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6) £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
UK operations	85,682	1,000	-	86,682
Philippine operations	107,832	-	-	107,832
UK operations - support	-	-	3,080	3,080
	<u>193,514</u>	<u>1,000</u>	<u>3,080</u>	<u>197,594</u>

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2023 £	2022 £
Rent and rates	7,415	7,000
Legal and professional	1,296	75
Printing, stationery, telephone and postage	4,305	845
Office expenses	5,727	4,740
Bank and credit card charges	24	218
Insurance	738	688
Sundries	183	113
Operational expenses	105,512	72,927
Rehoming and welfare	19,808	8,867
Treatment	39,847	24,476
Depreciation of improvements	4,983	113
Depreciation of fixtures and fittings	3,676	-
	<u>193,514</u>	<u>120,062</u>

**7. GRANTS PAYABLE**

	2023 £	2022 £
UK operations	<u>1,000</u>	<u>5,000</u>
The total grants paid to institutions during the year was as follows:		
	2023 £	2022 £
Wildlife Alliance	-	5,000
Dogs Trust Worldwide - Ukraine Dogs Fund	<u>1,000</u>	-
	<u>1,000</u>	<u>5,000</u>

**INTERNATIONAL WILDLIFE COALITION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**8. SUPPORT COSTS**

	Governance costs £
UK operations - support	3,080
	<u>          </u>

Support costs, included in the above, are as follows:

	2023 UK operations - support £	2022 Total activities £
Bookkeeping	1,400	1,075
Independent Examiners fee	1,680	1,440
	<u>          </u>	<u>          </u>
	3,080	2,515
	<u>          </u>	<u>          </u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	8,659	113
	<u>          </u>	<u>          </u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**11. STAFF COSTS**

Staff costs during the year were as follows:

	2023 £	2022 £
Wages and salaries	53,974	44,544
Employers national insurance	4,974	4,103
Employers pension costs	1,199	895

Staff costs in the Philippines amounted to £34,397 (2022: £16,186).

The charity employed the daughter of a trustee, J R Hawkrige, as Development and Communications Manager. Her remuneration was £36,834 (2022: £35,079).

The average number of UK employees was 2.

The charity considers the key management personnel to be the trustees who received no remuneration.

**INTERNATIONAL WILDLIFE COALITION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	115,352
Investment income	10,971
<b>Total</b>	<u>126,323</u>
<b>EXPENDITURE ON</b>	
Raising funds	18,839
<b>Charitable activities</b>	
UK operations	66,921
Philippine operations	58,141
UK operations - support	2,515
<b>Total</b>	<u>146,416</u>
Net gains on investments	<u>18,869</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(1,224)</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<u>1,240,958</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,239,734</u></u>

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2022	97,737	67,873	13,388	178,998
Additions	-	181,260	14,703	195,963
At 31 March 2023	<u>97,737</u>	<u>249,133</u>	<u>28,091</u>	<u>374,961</u>
<b>DEPRECIATION</b>				
At 1 April 2022	-	113	13,388	13,501
Charge for year	-	4,983	3,676	8,659
At 31 March 2023	<u>-</u>	<u>5,096</u>	<u>17,064</u>	<u>22,160</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>97,737</u>	<u>244,037</u>	<u>11,027</u>	<u>352,801</u>
At 31 March 2022	<u>97,737</u>	<u>67,760</u>	<u>-</u>	<u>165,497</u>

**INTERNATIONAL WILDLIFE COALITION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**13. TANGIBLE FIXED ASSETS - continued**

Included in cost or valuation of land and buildings is freehold land of £97,737 (2022 - £97,737) which is not depreciated.

**14. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2022	625,653
Additions	64,273
Disposals	(46,884)
Revaluations	(5,505)
At 31 March 2023	<u>637,537</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>637,537</u>
At 31 March 2022	<u>625,653</u>

An analysis of the investments is as follows:

	2023 £	2022 £
UK	258,840	232,907
Overseas	378,697	392,746

Cost or valuation at 31 March 2023 is represented by:

	Listed investments £
Valuation in 2023	<u>637,537</u>

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Legacies receivable	72,572	75,263
International Wildlife Coalition	9,982	10,122
Other debtors and prepayments	3,889	2,473
BWC Wildlife Limited	2,778	19,444
Amounts held by brokers	8,954	34,579
Tax recoverable	11,667	12,704
	<u>109,842</u>	<u>154,585</u>

**INTERNATIONAL WILDLIFE COALITION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Creditors and accruals	<u>1,754</u>	<u>1,572</u>

**17. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,137,512	98,637	1,236,149
Designated Fund - IWCT Philippine Dog Project	<u>100,000</u>	-	<u>100,000</u>
	<u>1,237,512</u>	<u>98,637</u>	<u>1,336,149</u>
<b>TOTAL FUNDS</b>	<u>1,237,512</u>	<u>98,637</u>	<u>1,336,149</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	322,049	(215,589)	(7,823)	98,637
	<u>322,049</u>	<u>(215,589)</u>	<u>(7,823)</u>	<u>98,637</u>
<b>TOTAL FUNDS</b>	<u>322,049</u>	<u>(215,589)</u>	<u>(7,823)</u>	<u>98,637</u>

**Comparatives for movement in funds**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,140,958	(1,224)	1,139,734
Designated Fund - IWCT Philippine Dog Project	<u>100,000</u>	-	<u>100,000</u>
	<u>1,240,958</u>	<u>(1,224)</u>	<u>1,239,734</u>
<b>TOTAL FUNDS</b>	<u>1,240,958</u>	<u>(1,224)</u>	<u>1,239,734</u>

**INTERNATIONAL WILDLIFE COALITION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	126,323	(146,416)	18,869	(1,224)
<b>TOTAL FUNDS</b>	<u>126,323</u>	<u>(146,416)</u>	<u>18,869</u>	<u>(1,224)</u>

**18. CAPITAL COMMITMENTS**

	2023 £	2022 £
Contracted but not provided for in the financial statements	-	133,597

**19. RELATED PARTY DISCLOSURES**

In 2020 the charity lent BWC Wildlife Limited £50,000. D F Mills, a trustee of the charity, is a director and major shareholder of this company.

The loan is repayable over 3 years and carries interest at a rate of 4% pa. During the year under review interest was charged of £2,111.

The loan is secured by way of a personal guarantee from the trustee D F Mills.

**20. SHARE CAPITAL**

International Wildlife Coalition Trust is a company limited by guarantee, registered in England and Wales, and has no share capital. No one member has overall control of the company.

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he is a member, or within one year after he ceases to be a member, for payment of the Company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

On the winding up of the Company any amount remaining after the settlement of all its debts and liabilities shall be given to some other charitable institution or institutions having similar objects.

The company's registered number and registered office address can be found in the 'Legal and Administrative Information' section of the accounts.