

REGISTERED COMPANY NUMBER: 02618167 (England and Wales)  
REGISTERED CHARITY NUMBER: 1035381

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
INTERNATIONAL WILDLIFE COALITION TRUST  
(A COMPANY LIMITED BY GUARANTEE)

F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

**INTERNATIONAL WILDLIFE COALITION TRUST**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the Charity are:

- (a) To advance education for the public benefit, in particular by:
  - (i) undertaking, funding and supporting research, nationally and internationally in all fields associated with the moral and life sciences that bear directly or indirectly on wild species of flora and fauna;
  - (ii) undertaking, funding and supporting the preparation and dissemination of educational materials and programmes, nationally and internationally.
  
- (b) To promote for the public benefit the conservation and protection of flora and fauna, nationally and internationally in particular, by undertaking, funding and supporting the development and implementation of programmes to preserve the natural integrity of ecological systems and their specific and individual constituents.
  
- (c) To promote for the public benefit in particular by undertaking, funding and supporting nationally and internationally, the prevention of the illegal trade of animals for consumption, animal abuse and exploitation.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**OBJECTIVES AND ACTIVITIES**

**Significant activities (including Future Plans)**

The main activities of the charity remain centred in the Philippines

**Mobile Clinic Programme**

The aim of the mobile clinic programme is to travel with a veterinary team, to poorer, provincial areas in the Philippines, which have the greatest need, providing free spay and neuter surgeries, essential vaccinations, including Rabies, parasitic control and other treatments for dogs and cats.

All of this continues to be fully funded by IWCT with the object of protecting the welfare of dogs and controlling the growing dog population in the Philippines. All of our procedures are performed to high surgical standards, using fully sterile equipment and surroundings.

Our clinics have continued to be affected by the Covid-19 pandemic, particularly with regard to travelling to the more remote areas outside of the province, within which our current treatment centre exists, but whilst the covid restrictions remained in place we continued to run twice weekly clinics from our treatment centre in Tarlac, together with some external mobile clinics towards the end of the pandemic. With public activity now opening up fully, it is planned to return to at least one 'mobile' clinic per week, travelling to areas within the provinces north of Manila. Several island clinics are planned for later in the year, with a veterinary team travelling to the more remote islands in the middle of the country, including Palawan and Lolo, to conduct 3 day mobile clinics. In addition, the Carabao clinics will resume, once restrictions relax, including the worming and vaccinating of Carabao to support the Philippine farmers.

**Animal Treatment Centre**

Having recognised the need for more space, a parcel of land was purchased, in Tarlac, in 2021, located close to the site of the present, rented clinic. Building work for a new 2 storey treatment centre, with veterinary facilities and accommodation, began in January 2022. The site will also include 2 sets of 4 large kennels, each able to house up to 8 dogs, a set of two Quarantine kennels, a Laundry/Feeding station and a large 'Enrichment Park', in which the dogs will be able to be trained and play. The Centre will be completed by early October 2022 when our existing kennel mate and resident dogs will move there. The new site will allow us to house up to 60 dogs at any one time and will involve additional kennel mates and a centre manager. It will also allow us to offer more volunteer and permanent work to trainee vets in the Philippines..

**Rescue, Rehabilitation and Adoption Programme**

The pandemic has presented some challenges to our rescue and adoption programmes, with such limited travel, but we have continued to rescue where possible and with the country opening up after Covid and the prospect of a larger treatment centre, we hope to be rescuing and adopting many more dogs in the coming year.

**Education**

The pandemic restrictions have not allowed any education seminars in schools or villages, but these will begin once travel routes and schools open up, later in 2022. In the meantime, we have continued to promote educational information via our website, blog and social media platforms, particularly aimed at our Filipino audience.

**Anti Dog meat Campaign**

With travel routes being closed due to the pandemic, there has been very little movement by traders in the areas worked in by the investigation team but as things open up in 2022 we will be increasing surveillance to ensure that any new activity is identified and prevented immediately. The investigators are working closely with the police to ensure as rapid a response as possible.

**Public benefit**

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out by The Charity Commission to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the paragraphs specifically on the "Objectives and Activities" and "Achievements and Performance" for the year, relate in detail the benefit that the charity provides to the public.

**INTERNATIONAL WILDLIFE COALITION TRUST (REGISTERED NUMBER: 02618167)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**FINANCIAL REVIEW**

**Financial position**

The charity incurred a deficit for the year on unrestricted activities of £1,224 (2021: surplus £127,229) and this has been deducted from the reserves brought forward of £1,240,958 to leave £1,239,734 to be carried forward.

**Investment policy and objectives**

The Memorandum of Association allows the Trustees to deposit or invest funds in the same manner and subject to the same conditions as the Trustees of a trust are permitted to do by the Trustee Act 2000.

The charity appointed Tilney Group to invest and manage a proportion of the funds and any remaining funds at are held on deposit at the bank.

**Reserves policy**

The level of reserves is regularly monitored by the Trustees.

The substantial legacies received in the current year has resulted in the charity having in excess of its reserves policy of three months expenditure.

The Trustees will be looking at and considering ways to best use this money.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 7 June 1991 as amended by special resolutions dated 1 March 1994 and 25 February 2002

**Charity constitution**

International Wildlife Coalition Trust was incorporated on 7 June 1991 (registered company number 2618167). It received charitable status on 22 March 1994 (registered charity number 1035381).

**Recruitment and appointment of new trustees**

The Trustees (Directors for Companies Act purposes) are listed on page 4. The subscribers to the Memorandum are the first Trustees of the Charity, and when complete the Board shall not be less than 3 but shall not be subject to any maximum. The Board of Trustees has the power to appoint members of the board either to fill a casual vacancy or as an addition to the board by majority vote.

All Trustees shall be eligible for re-election.

Prospective Trustees are required to consider whether there would be any possible conflicts of interest if they were appointed as a Trustee. The existing Trustees and the Chief Executive Officer ensure that any prospective Trustee understands the purposes and aims of the charity, as well as their broader duties and responsibilities as Trustees.

**Organisational structure**

In terms of organisational structure the trustees are responsible for the strategic direction of the charity along with governance matters.

The Chief Executive is responsible for the day to day operational management of the charity, reporting on progress to the Trustees at the scheduled trustees' meetings.

**Wider network - IWCT Philippines**

The Company set up in the Philippines is an associated animal welfare organisation called IWCT Philippines, which is fully and legally registered in accordance with Filipino law.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02618167 (England and Wales)

**INTERNATIONAL WILDLIFE COALITION TRUST (REGISTERED NUMBER: 02618167)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Registered Charity number**  
1035381

**Registered office**  
141a High Street  
Edenbridge  
Kent  
TN8 5AX

**Trustees**  
J R Hawkrige  
J D Masters  
D F Mills  
Mrs F M Lindsay-Hills

**Company Secretary**  
J R Hawkrige

**Independent Examiner**  
Christopher Robert Tyler FCA DChA FCIE  
Institute of Chartered Accountants in England and Wales  
F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

**Overseas Address**  
IWCT Philippines  
56-A Wilson Bldg  
Road 1  
Project 6  
Quezon City 110  
Philippines

**Bankers**  
Royal Bank of Scotland  
117-119 North End  
Croydon  
Surrey  
CR0 1TL

**Investment Managers**  
Tilney Group  
6 Chesterfield Gardens  
London  
W1J 5BQ

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of International Wildlife Coalition Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 7/9/22 ..... and signed on its behalf by:

J R Hawkridge

J R Hawkridge - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
INTERNATIONAL WILDLIFE COALITION TRUST (REGISTERED NUMBER: 02618167)**

**Independent examiner's report to the trustees of International Wildlife Coalition Trust (the Company)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE  
Institute of Chartered Accountants in England and Wales  
F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

Date: 20<sup>th</sup> September 2022

**INTERNATIONAL WILDLIFE COALITION TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

		2022 Unrestricted funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	115,352	152,136
Investment income	3	10,971	11,084
<b>Total</b>		<u>126,323</u>	<u>163,220</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	18,839	18,098
<b>Charitable activities</b>	5		
UK operations		66,921	60,926
Philippine operations		58,141	43,713
UK operations - support		2,515	2,235
<b>Total</b>		<u>146,416</u>	<u>124,972</u>
Net gains on investments		<u>18,869</u>	<u>88,981</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(1,224)</b>	<b>127,229</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>1,240,958</u>	<u>1,113,729</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,239,734</u></u>	<u><u>1,240,958</u></u>

The notes form part of these financial statements

**INTERNATIONAL WILDLIFE COALITION TRUST (REGISTERED NUMBER: 02618167)**

**BALANCE SHEET**

**31 MARCH 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	13	165,497	-
Investments	14	625,653	617,200
		<hr/>	<hr/>
		791,150	617,200
<b>CURRENT ASSETS</b>			
Debtors	15	153,862	178,765
Cash at bank and in hand		295,571	446,996
		<hr/>	<hr/>
		449,433	625,761
<b>CREDITORS</b>			
Amounts falling due within one year	16	(849)	(2,003)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		448,584	623,758
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,239,734	1,240,958
		<hr/>	<hr/>
<b>NET ASSETS</b>		1,239,734	1,240,958
		<hr/>	<hr/>
<b>FUNDS</b>	17		
Unrestricted funds		1,239,734	1,240,958
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		1,239,734	1,240,958
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

INTERNATIONAL WILDLIFE COALITION TRUST (REGISTERED NUMBER: 02618167)

BALANCE SHEET - continued  
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....2/3/22..... and were signed on its behalf by:

J R Hawkridge  
J R Hawkridge - Trustee

The notes form part of these financial statements

# INTERNATIONAL WILDLIFE COALITION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The trustees have taken advantage of the various sources of Government support during the COVID-19 pandemic and consider that it will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis including irrecoverable VAT and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis and has been classified under the relevant headings.

- (i) Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.
- (ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (iii) Support costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Tangible fixed assets**

Tangible fixed assets costing more than £500 are capitalised and included at cost including expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their useful economic lives as follows:

Freehold Land - not depreciated.

Improvements to Property - 50 years straight line.

Equipment and Fittings - 4 years straight line.

Building projects, vehicles and equipment used in programmes overseas are not capitalised but are charged in full to charitable expenditure when incurred.

## INTERNATIONAL WILDLIFE COALITION TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 1. ACCOUNTING POLICIES - continued

##### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Pension scheme**

The charity operates a defined contribution scheme administered by NEST. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Fixed asset investments and realised gains and losses**

Investments are a form of basic instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market value.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**INTERNATIONAL WILDLIFE COALITION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations and legacies	115,352	152,136

**3. INVESTMENT INCOME**

	2022	2021
	£	£
Investment income	8,691	9,413
Deposit account interest	169	88
Interest on British Wildlife Centre Limited loan	2,111	1,583
	<u>10,971</u>	<u>11,084</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	2022	2021
	£	£
Newsletter production, mailing and advertising	12,862	12,653

**Investment management costs**

	2022	2021
	£	£
Investment advice	5,977	5,445
Aggregate amounts	<u>18,839</u>	<u>18,098</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
UK operations	61,921	5,000	-	66,921
Philippine operations	58,141	-	-	58,141
UK operations - support	-	-	2,515	2,515
	<u>120,062</u>	<u>5,000</u>	<u>2,515</u>	<u>127,577</u>

**INTERNATIONAL WILDLIFE COALITION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Rent and rates	7,000	7,829
Legal and professional	75	40
Printing, stationery, telephone and postage	845	1,976
Office expenses	4,740	6,758
Bank and credit card charges	218	515
Insurance	688	861
Sundries	113	197
Operational expenses	72,927	57,331
Rehoming and welfare	8,867	11,452
Treatment	24,476	17,680
Depreciation of improvements	113	-
	<u>120,062</u>	<u>104,639</u>

**7. GRANTS PAYABLE**

	2022	2021
	£	£
UK operations	<u>5,000</u>	<u>-</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Wildlife Alliance	<u>5,000</u>	<u>-</u>

**8. SUPPORT COSTS**

	Governance costs
	£
UK operations - support	<u>2,515</u>

Support costs, included in the above, are as follows:

	2022	2021
	UK operations - support	Total activities
	£	£
Bookkeeping	1,075	975
Independent Examiners fee	<u>1,440</u>	<u>1,260</u>
	<u>2,515</u>	<u>2,235</u>

**INTERNATIONAL WILDLIFE COALITION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	113	-

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**11. STAFF COSTS**

Staff costs during the year were as follows:

	2022	2021
	£	£
Wages and salaries	44,544	38,260
Employers national insurance	4,103	3,291
Employers pension costs	895	792

Staff costs in the Philippines amounted to £16,186.

The charity employed the daughter of a trustee, J R Hawkrigde, as Development and Communications Manager. Her remuneration was £35,079 (2021: £32,632).

The average number of UK employees was 2.

The charity considers the key management personnel to be the trustees who received no remuneration.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	152,136
Investment income	11,084
<b>Total</b>	<b>163,220</b>
<b>EXPENDITURE ON</b>	
Raising funds	18,098
<b>Charitable activities</b>	
UK operations	60,926
Philippine operations	43,713
UK operations - support	2,235

**INTERNATIONAL WILDLIFE COALITION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £
Total	124,972
Net gains on investments	88,981
<b>NET INCOME</b>	127,229
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,113,729
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,240,958</u>

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2021	-	-	13,388	13,388
Additions	97,737	67,873	-	165,610
At 31 March 2022	<u>97,737</u>	<u>67,873</u>	<u>13,388</u>	<u>178,998</u>
<b>DEPRECIATION</b>				
At 1 April 2021	-	-	13,388	13,388
Charge for year	-	113	-	113
At 31 March 2022	<u>-</u>	<u>113</u>	<u>13,388</u>	<u>13,501</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>97,737</u>	<u>67,760</u>	<u>-</u>	<u>165,497</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Included in cost or valuation of land and buildings is freehold land of £97,737 which is not depreciated.

**INTERNATIONAL WILDLIFE COALITION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**14. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2021	617,200
Additions	67,500
Disposals	(81,080)
Revaluations	22,033
	<hr/>
At 31 March 2022	625,653
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2022	625,653
	<hr/>
At 31 March 2021	617,200
	<hr/>

An analysis of the investments is as follows:

	2022 £	2021 £
UK	232,907	239,658
Overseas	392,746	377,542

Cost or valuation at 31 March 2022 is represented by:

	Listed investments £
Valuation in 2022	625,653
	<hr/>

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Legacies receivable	75,263	98,401
International Wildlife Coalition	10,122	10,822
Other debtors and prepayments	1,750	1,982
BWC Wildlife Limited	19,444	36,111
Amounts held by brokers	34,579	21,449
Tax recoverable	12,704	10,000
	<hr/>	<hr/>
	153,862	178,765
	<hr/>	<hr/>

**INTERNATIONAL WILDLIFE COALITION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Creditors and accruals	849	2,003

**17. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,140,958	(1,224)	1,139,734
Designated Fund - IWCT Philippine Dog Project	100,000	-	100,000
	<u>1,240,958</u>	<u>(1,224)</u>	<u>1,239,734</u>
<b>TOTAL FUNDS</b>	<u>1,240,958</u>	<u>(1,224)</u>	<u>1,239,734</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	126,323	(146,416)	18,869	(1,224)
	<u>126,323</u>	<u>(146,416)</u>	<u>18,869</u>	<u>(1,224)</u>
<b>TOTAL FUNDS</b>	<u>126,323</u>	<u>(146,416)</u>	<u>18,869</u>	<u>(1,224)</u>

**Comparatives for movement in funds**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,013,729	127,229	1,140,958
Designated Fund - IWCT Philippine Dog Project	100,000	-	100,000
	<u>1,113,729</u>	<u>127,229</u>	<u>1,240,958</u>
<b>TOTAL FUNDS</b>	<u>1,113,729</u>	<u>127,229</u>	<u>1,240,958</u>

**INTERNATIONAL WILDLIFE COALITION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	163,220	(124,972)	88,981	127,229
<b>TOTAL FUNDS</b>	<u>163,220</u>	<u>(124,972)</u>	<u>88,981</u>	<u>127,229</u>

**18. CAPITAL COMMITMENTS**

	2022 £	2021 £
Contracted but not provided for in the financial statements	<u>133,597</u>	<u>-</u>

**19. RELATED PARTY DISCLOSURES**

In 2020 the charity lent BWC Wildlife Limited £50,000. D F Mills, a trustee of the charity, is a director and major shareholder of this company.

The loan is repayable over 3 years and carries interest at a rate of 4% pa. During the year under review interest was charged of £2,111.

The loan is secured by way of a personal guarantee from the trustee D F Mills.

**20. SHARE CAPITAL**

International Wildlife Coalition Trust is a company limited by guarantee, registered in England and Wales, and has no share capital. No one member has overall control of the company.

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he is a member, or within one year after he ceases to be a member, for payment of the Company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

On the winding up of the Company any amount remaining after the settlement of all its debts and liabilities shall be given to some other charitable institution or institutions having similar objects.

The company's registered number and registered office address can be found in the 'Legal and Administrative Information' section of the accounts.