

**REGISTERED COMPANY NUMBER: 02899281 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1034690**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 June 2024**  
**for**  
**Altrincham Garrick Society Limited**

Warr & Co Limited  
Chartered Accountants  
Mynshull House  
78 Churchgate  
Stockport  
Cheshire  
SK1 1YJ

**Altrincham Garrick Society Limited**

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**for the Year Ended 30 June 2024**

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**Altrincham Garrick Society Limited**

**Reference and Administrative Details**  
**for the Year Ended 30 June 2024**

<b>Trustees</b>	J D Beddy (resigned 30.11.24) H F Everett D P Mazurkiewicz Citrine T B Mckie C J Tomlinson Ms A K Walker N J C Sample (appointed 4.2.25)
<b>Company secretary</b>	C J Tomlinson
<b>Registered office</b>	The Garrick Playhouse Barrington Road Altrincham Cheshire WA14 1HZ
<b>Registered company number</b>	02899281 (England and Wales)
<b>Registered charity number</b>	1034690
<b>Independent examiner</b>	Warr & Co Limited Chartered Accountants Mynshull House 78 Churchgate Stockport Cheshire SK1 1YJ
<b>Solicitors</b>	Myerson Solicitors Grosvenor House 20 Barrington Road Altrincham Cheshire WA14 1HB

## **Altrincham Garrick Society Limited**

### **Chairman's Report** **for the Year Ended 30 June 2024**

The Society is reporting a deficit of approximately £52K for the season 2023/2024. The deficit in the previous season (the first season not affected by Covid-19 restrictions) was approx. £27K.

Our audience sizes for the 2023/2024 season exceeded both the previous season and the last "normal" season before Covid-19. This in turn resulted in higher income; this season saw a 12% increase in income over the previous season. Our gross surplus (before allowing for theatre overheads) was 58% of our income.

However, increases in production costs, and in theatre overhead costs this season (15% in wages, for example, as well as a similar rise in advertising to achieve larger ticket sales) resulted in the deficit this season. In addition, we do not receive any regular grants (from, for example, our local Borough Council or from any Arts Organisations).

We achieved our charity's aims in 2023/2024, by providing entertainment to our local community, encouraging and increasing participation from members of the local community, and supporting our local community wherever possible. We received by the overwhelmingly positive reviews given to the theatre and our productions via various review mechanisms - for example our Google Business review average for this season was 4.5 out of 5.

We are proud to have continued to provide education to over 150 local children through our Garrick Academy, and to expand our engagement with the 18 to 30 age group. We introduced "Relaxed Performances" to cater for those who find normal theatre overwhelming and are expanding that initiative this season. We continue to invite charities to collect money for themselves at our performances - during the 2023/2024 season this included Together Dementia Support and Breast Cancer Awareness - and we explicitly raised money for the local "Paint Altrincham Pink" campaign. We ran tours of our theatre for local schools and children's groups (eg Altrincham District Scouts).

In addition to our commitment to continue to engage with the local community, we also recognise our commitment to maintaining a local historic theatre building. Our repairs and renewals budget is under constant review, and we continue to commit many 10s of 1000s of pounds during each season to sustaining the theatre itself as a viable centre for the community.

We do have major concerns about balancing the various expenses of the theatre (spending enough to ensure that we maintain the exceptionally high production values our audiences expect, investing in the structure of the building, continuing to employ local staff in various areas, paying the enormous utility bills and other ongoing expenses) against our ability to make money without increasing ticket prices too much. We are considering major strategic changes aimed at improving our overall revenue income whilst maintaining robust financial controls.

Hugh Everett  
Chair of the Board of Trustees

**Report of the Trustees**  
**for the Year Ended 30 June 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and activities**

**Objectives and aims**

The Mission of the charity (what we do now) is:

To entertain, inspire and educate our communities with high quality creative arts experiences that enrich their lives .

The Vision of the charity (where we are headed) is:

To be a leading multi arts venue in Cheshire and Manchester.

The Values of the charity (which underpin everything we are and everything we do) are:

Excellence - Integrity - Respect - Diversity - Inclusivity.

The Theatre is disabled friendly. We have a designated Front of House Volunteer in attendance at every performance to meet and give assistance to every disabled person as soon as they enter the Theatre. A row of seats in the Theatre is specially modified to accommodate wheelchairs and there is also a hearing loop system. Guide dogs are allowed to accompany their owners throughout the Theatre and carers are given a free seat.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the fee charging. The Theatre relies on investment income, donations and the income from fees and charges to cover our operating costs. In setting the level of fees, charges and concessions, the trustees consider carefully the accessibility of the Theatre for those on low incomes.

The strategies employed to achieve the charity's aims and objectives are to:

- present a broad range of Theatre productions for the enjoyment and education of our local community.
- offer opportunities for a broad range of people to get involved in arts activity exploring their own creative powers.
- provide facilities for amateur and professional artists to develop. Groups in the borough are given discounted rates for hire of space and access to professional advice.
- concentrate on involving young people in the arts to help encourage a culture in which different age ranges play a complementary part.
- celebrate the diversity of cultures in our society by programming presentations by, and with, artists of different cultural backgrounds.

Our major activities that put these strategies into action are:

- Live stage performances of all types of drama and musicals; produced in-house.
- Other live events: concerts, other musical events, and performances from visiting companies; these are run as Lets, with ticket revenue typically being split between the Visiting Production and the Garrick.
- Cinematic and theatrical Screenings; using live-feeds and DVD/MP4-based material.
- Educational programmes, including drama schools covering ages 5 to 18.
- Educational programmes, comprising the Garrick Academy covering ages 5 to 18, the Garrick Ensemble for ages 18 to 30, and LAMDA education (aimed at training students for acting exams).

**Report of the Trustees**  
**for the Year Ended 30 June 2024**

**Objectives and activities**

**Significant activities**

Our programme of activities described below focusses on bringing the arts to the community. As our strategy makes clear, we try to encourage all within our community to take part in our activities and to attend our Theatre and to benefit from our amenities. The drama and art we provide is to be enjoyed by all, including those attending local schools or the higher education colleges, through to our programme that tries to embrace all tastes by hosting visiting artistes. Affordability and access to our programme is important to us and is reflected in our pricing policy set out in detail later in this report.

Our productions for audiences this year (1 July 2023 to 30 June 2024) included:

- 13 Garrick Mainstage Productions, totalling 33,804 tickets sold (71% of capacity)
- 7 Garrick Studio Productions, totalling 1,320 tickets sold (also (!) 71% of capacity)
- 14 Picturehouse (non-Garrick) events, totalling 945 tickets sold (26% of capacity)
- 35 Visiting Productions (non-Garrick), totalling 12,043 tickets sold (73% of capacity)

Educational Activities included:

- Garrick Academy of Performing Arts (GAPA) provided education for 150 children aged 5 to 18 throughout the three school terms
- LAMDA courses for adults

Our programme also features use of theatre space for the following:

- 100 adults in the Altrincham Garrick Show Choir, weekly
- Garrick Play Reading for between 20 and 40 people, monthly
- Slimming World, weekly
- Women in Business and M&S Retirees, monthly

Other activities included:

- A major attraction supporting the Altrincham Festival, when we featured the car used in Chitty Chitty Bang Bang
- Invited charities to raise money for themselves, on the back of productions related to their causes
- Theatre tours to raise money for local Altrincham campaigns to raise awareness of cancer
- Free theatre tours for local groups (schools, scout groups)

**Public benefit**

The trustees confirm that they have, when and where necessary to do so, paid regard to the Charity Commissioner's Guidance on Public Benefit when considering and making decisions.

**Our Artistic Values**

We are aware that artistic tastes are not the same for everyone and that when addressing some of the more challenging themes the productions might give rise to offence. We take the views of our audiences very seriously and, without comprising the integrity of the programme, we seek to respect the diverse ethnic, faith, sexual orientation and lifestyles of our community and audience. We run a suggestions and complaints procedure through our Operations Director. The Board acknowledges and addresses all complaints.

**Volunteers**

It is very difficult to provide an accurate figure for the number of volunteers, because we don't monitor this at an individual level.

- Approximately 100 volunteers work onstage, backstage and in technical areas to support the productions each season.
- Approximately 30 to 40 volunteers work front of house directly with audiences each season.

**Report of the Trustees  
for the Year Ended 30 June 2024**

**Strategic report**

**Financial position**

The charitable company is reporting a deficit of £51,903 for the financial year (2023: deficit of £26,568).

The principal source of income in the year was from admissions charges which totalled £508,554 (2023: £428,793). We also received income from kiosk, programme and catering sales of £69,218 (2023: £52,335) and from our drama academy of £96,848 (2023: £78,404).

Our expenditure for the year totalled £876,770 (2023: £758,884), with direct production expenses costing £258,557 (2023: £187,608). Staff costs rose by £34,768 (14.7%) compared to the previous year to £271,945 (2023 £37,177), with premises costs reducing by 20% to £118,919 (2023: £148,757).

The selection of our Productions, Screenings and Visiting Productions for 2023/2024 provided a mixture of popular choices and more challenging pieces. Our aim was to continue to tempt audience members back into the theatre, whilst still allowing modern creative arts their space and time.

**Pricing policy**

Our ticket prices for Mainstage Productions provided the following main price categories:

- Standard Adult price (full price)
- Friend of the Garrick (subject to an annual subscription)
- Concession (subject to a minimum age)
- Child (subject to a maximum age)
- Complimentary (subject to occupation and other factors)

Other price categories were occasionally introduced, for special events.

**Investment Powers and Policy**

The trustees, having regard to the liquidity requirements of operating the Theatre and to the reserves policy, have operated a policy of keeping available funds in a number of interest-bearing accounts and seek to achieve a rate on deposit which matches or exceeds inflation, as measured by the retail prices index.

**Reserves policy**

Reserves are needed to bridge the funding gaps between spending on productions and events and receiving resources through admission charges as well as covering overhead costs, where unexpected shortfalls in income are experienced. The charity aims to have free reserves which are those unrestricted and undesignated funds not invested in fixed assets of at least £300,000 for this purpose. The balance of reserves are held to cover identified planned repairs and improvements and emergency repairs to the theatre.

Our reserves were crucial to enabling us to survive the financial hardships of the Covid-19 pandemic. Free reserves at 30th June 2024 amounted to £179,856 (compared to 30th June 2023: £299,471), this falls below the level determined and the trustees are acutely aware of the need to improve profitability. The trustees are looking closely at ways of reducing its operating costs and improving its income with a view to improving overall profitability.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for a period of 12 months from the date of approval of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**Report of the Trustees**  
**for the Year Ended 30 June 2024**

**Strategic report**

**Future plans**

Our medium-term future plans (ie for the next 2 seasons, until 30 June 2027) include more of the same, to achieve the charity's aims:

- Continuing to produce high-quality productions for local audiences, involving as many of the local community as possible
- Continuing to host visiting professional productions and show cinematic screenings, to widen the choice of entertainment for local audiences
- Continuing to support theatre education, by providing both youth (GAPA) and adult (LAMDA) courses
- Continuing to support the local community, as exemplified in "Review of events in the year" above

Our medium- and more long-term plans are focussed on continuing to achieve the charities' aims whilst ensuring that we can also afford to maintain our financial viability in a world of changing expenses, changing overheads and changing audience preferences. This may mean a change to our schedule of productions (for example more variation from our standard '7 instances of each individual production', for example varying the selection of professional productions that we host); it may mean a change to our ticket price structure; it may mean a reorganisation of our theatre management and control.

**Structure, governance and management**

**Governing document**

The charity is controlled by its governing document the Memorandum & Articles of Association and is a company limited by guarantee, as defined by the Companies Act 2006. The liability of each member in the event of winding up is limited to £1.

**Board of Trustees**

The Board have sole responsibility for appointing trustees. All trustees are also appointed Directors of the company. There has to be a minimum of three trustees but there is no maximum. In appointing trustees, the Board seek to bring a range of skills and expertise to the management of the Charity. Trustees are kept updated through regular trustees' meetings and communication throughout the year. New trustees have an initial induction meeting to go over the core responsibilities and expectations of the role. This same meeting will provide an opportunity to ask questions and identify any knowledge gaps for which a solution can be agreed and implemented.

**Organisational structure**

The Board of Trustees meets every 8 to 12 weeks, and also communicates very often via email and Instant Messaging. The Board appoints two main salaried positions: an Artistic Director to deal with the production and management of shows and an Operations Director to handle the day-to-day running of the Theatre.

**Related parties**

None of our trustees receive remuneration or other benefits from the charity. Any connection between the trustees or senior managers of the charity with a production company, contracted actor, or performer must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

The Charity's wholly owned subsidiary Altrincham Garrick Playhouse Limited was established to operate the commercial bar and Theatre letting. The profits of the subsidiary are donated to the charity

**Trustees Indemnity Arrangements**

Individual indemnities have been provided by the trustees, under which the charity has agreed to indemnify the trustees to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as trustees of the charity.

**Report of the Trustees**  
**for the Year Ended 30 June 2024**

Report of the trustees, incorporating a Strategic report, approved by order of the board of trustees, as the company directors, on 18 April 2025 and signed on the board's behalf by:

*Hugh Everett*

H F Everett - Trustee

**Independent Examiner's Report to the Trustees of**  
**Altrincham Garrick Society Limited**

**Independent examiner's report to the trustees of Altrincham Garrick Society Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of**  
**Altrincham Garrick Society Limited**

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nicola Joyce*

Nicola Jayne Joyce ACA  
The Institute of Chartered Accountants in England and Wales

Warr & Co Limited  
Chartered Accountants  
Mynshull House  
78 Churchgate  
Stockport  
Cheshire  
SK1 1YJ

7 May 2025

**Altrincham Garrick Society Limited**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 30 June 2024**

		<b>30.6.24</b>	30.6.23
		<b>Unrestricted</b>	Total
		<b>funds</b>	funds
		<b>£</b>	£
<b>Income and endowments from</b>	Notes		
Donations and legacies	2	<b>8,471</b>	27,644
<b>Charitable activities</b>	5		
Operation of theatre		<b>769,996</b>	645,869
Other trading activities	3	<b>38,489</b>	56,067
Investment income	4	<u><b>7,618</b></u>	<u>2,702</u>
<b>Total</b>		<u><b>824,574</b></u>	<u>732,282</u>
<b>Expenditure on</b>			
Raising funds	6	<b>920</b>	1,093
<b>Charitable activities</b>	7		
Operation of theatre		<u><b>875,850</b></u>	<u>757,791</u>
<b>Total</b>		<u><b>876,770</b></u>	<u>758,884</u>
Net gains on investments		<u><b>293</b></u>	<u>34</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(51,903)</b>	(26,568)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u><b>575,192</b></u>	<u>601,760</u>
<b>Total funds carried forward</b>		<u><u><b>523,289</b></u></u>	<u><u>575,192</u></u>

The notes form part of these financial statements

**Altrincham Garrick Society Limited (Registered number: 02899281)**

**Balance Sheet**  
**30 June 2024**

	Notes	<b>30.6.24</b> <b>Unrestricted</b> <b>funds</b> <b>£</b>	30.6.23 Total funds £
<b>Fixed assets</b>			
Tangible assets	12	<b>344,838</b>	287,419
Investments	13	<b><u>9,428</u></b>	<u>9,135</u>
		<b>354,266</b>	296,554
<b>Current assets</b>			
Stocks	14	<b>1,477</b>	888
Debtors	15	<b>77,327</b>	79,090
Cash at bank and in hand		<b><u>361,513</u></b>	<u>443,718</u>
		<b>440,317</b>	523,696
<b>Creditors</b>			
Amounts falling due within one year	16	<b>(260,461)</b>	(224,225)
<b>Net current assets</b>		<b><u>179,856</u></b>	<u>299,471</u>
<b>Total assets less current liabilities</b>		<b>534,122</b>	596,025
<b>Creditors</b>			
Amounts falling due after more than one year	17	<b>(10,833)</b>	(20,833)
<b>NET ASSETS</b>		<b><u>523,289</u></b>	<u>575,192</u>
<b>Funds</b>	20		
Unrestricted funds		<b><u>523,289</u></b>	<u>575,192</u>
<b>Total funds</b>		<b><u>523,289</u></b>	<u>575,192</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**Balance Sheet - continued**

**30 June 2024**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 April 2025 and were signed on its behalf by:

*Hugh Everett*

H F Everett - Trustee

**Altrincham Garrick Society Limited**

**Cash Flow Statement**  
**for the Year Ended 30 June 2024**

Notes	30.6.24 £	30.6.23 £
<b>Cash flows from operating activities</b>		
Cash generated from operations	1 <b>6,597</b>	3,094
Interest paid	<b><u>(15,322)</u></b>	<b><u>(14,345)</u></b>
Net cash used in operating activities	<b><u>(8,725)</u></b>	<b><u>(11,251)</u></b>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	<b>(86,171)</b>	(23,054)
Interest received	<b>7,545</b>	2,639
Dividends received	<b><u>73</u></b>	<b><u>63</u></b>
Net cash used in investing activities	<b><u>(78,553)</u></b>	<b><u>(20,352)</u></b>
<b>Cash flows from financing activities</b>		
Loan repayments in year	<b>(10,000)</b>	(10,000)
Inter company loans	<b><u>15,073</u></b>	<b><u>(11,246)</u></b>
Net cash provided by/(used in) financing activities	<b><u>5,073</u></b>	<b><u>(21,246)</u></b>
<b>Change in cash and cash equivalents in the reporting period</b>		
	<b>(82,205)</b>	(52,849)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<b><u>443,718</u></b>	<b><u>496,567</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>	<b><u><u>361,513</u></u></b>	<b><u><u>443,718</u></u></b>

The notes form part of these financial statements

**Altrincham Garrick Society Limited**

**Notes to the Cash Flow Statement**  
**for the Year Ended 30 June 2024**

<b>1. Reconciliation of net expenditure to net cash flow from operating activities</b>	<b>30.6.24</b>	30.6.23
	£	£
<b>Net expenditure for the reporting period (as per the Statement of financial activities)</b>	<b>(51,903)</b>	(26,568)
<b>Adjustments for:</b>		
Depreciation charges	<b>28,752</b>	19,492
Gain on investments	<b>(293)</b>	(34)
Interest received	<b>(7,545)</b>	(2,639)
Interest paid	<b>15,322</b>	14,345
Dividends received	<b>(73)</b>	(63)
Increase in stocks	<b>(589)</b>	-
Increase in debtors	<b>(641)</b>	(41,798)
Increase in creditors	<b><u>23,567</u></b>	<u>40,359</u>
<b>Net cash provided by operations</b>	<b><u><u>6,597</u></u></b>	<u><u>3,094</u></u>

**2. Analysis of changes in net funds**

	At 1.7.23	Cash flow	At 30.6.24
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<b><u>443,718</u></b>	<b><u>(82,205)</u></b>	<b><u>361,513</u></b>
	<b><u>443,718</u></b>	<b><u>(82,205)</u></b>	<b><u>361,513</u></b>
<b>Debt</b>			
Debts falling due within 1 year	<b>(10,000)</b>	-	<b>(10,000)</b>
Debts falling due after 1 year	<b><u>(20,833)</u></b>	<b><u>10,000</u></b>	<b><u>(10,833)</u></b>
	<b><u>(30,833)</u></b>	<b><u>10,000</u></b>	<b><u>(20,833)</u></b>
<b>Total</b>	<b><u><u>412,885</u></u></b>	<b><u><u>(72,205)</u></u></b>	<b><u><u>340,680</u></u></b>

The notes form part of these financial statements

## **Altrincham Garrick Society Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2024**

#### **1. Accounting policies**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Preparation of consolidated financial statements**

The financial statements contain information about Altrincham Garrick Society Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

##### **Critical accounting judgements and key sources of estimation uncertainty**

In the applications of the accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Donations and legacies**

All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until pre-condition is met. Donated services and facilities are included at the value to the charity where this can be quantified.

No amounts are included in the financial statements for time donated by volunteers.

##### **Income from charitable activities**

Comprises ticket sales for performances, education, programmes, catering, costume hire and membership fees. Income received in advance of a theatrical performance is deferred until the criteria for income recognition is met.

##### **Income from other trading activities**

Income from other trading activities comprises income from rents received relating to the freehold land and property, income related to the 200 club and other lotteries and income from management charges.

##### **Investment income**

## Altrincham Garrick Society Limited

### Notes to the Financial Statements - continued for the Year Ended 30 June 2024

#### 1. Accounting policies - continued

##### **Income**

Investment income comprises dividend income and interest receivable on cash balances and is recognised on an accruals basis.

##### Government Grants

Government grants are credited to the statement of financial activities when the charity has entitlement to the income and when the amount receivable has been quantified.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities includes the costs of performances and the other educational activities undertaken to further the purpose of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

##### Allocation of support costs and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, irrecoverable VAT.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Computer equipment	- 20% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Altrincham Garrick Society Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**1. Accounting policies - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Fixed asset investments**

Quoted investments

Quoted investments comprise publicly quoted listed securities. Quoted investments are stated at market

value. The market value is based on the closing middle market price. Asset sales and purchases are recognised at the date of trade.

Investment in subsidiaries

Investment in subsidiary undertakings are held at cost less any impairment.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for a period of 12 months from the date of approval of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2. Donations and legacies**

	<b>30.6.24</b>	30.6.23
	£	£
Donations	<u><b>8,471</b></u>	<u>27,644</u>

**3. Other trading activities**

	<b>30.6.24</b>	30.6.23
	£	£
Fundraising events	<b>1,360</b>	3,155
Management charges	-	18,755
Rent received	<b>37,054</b>	34,157
Sundry income	<u><b>75</b></u>	<u>-</u>
	<u><b>38,489</b></u>	<u>56,067</u>

**Altrincham Garrick Society Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

<b>4. Investment income</b>		<b>30.6.24</b>	30.6.23
		£	£
Other fixed asset invest - FII		<b>73</b>	63
Deposit account interest		<u><b>7,545</b></u>	<u>2,639</u>
		<u><b>7,618</b></u>	<u>2,702</u>
<b>5. Income from charitable activities</b>		<b>30.6.24</b>	30.6.23
		£	£
Admission charges	Activity		
	Operation of theatre	<b>508,554</b>	428,793
Visiting shows	Operation of theatre	<b>66,073</b>	53,081
Drama academy	Operation of theatre	<b>96,848</b>	78,404
Choir group and play reading	Operation of theatre	<b>15,766</b>	15,101
Programmes, kiosk and catering	Operation of theatre	<b>69,218</b>	52,335
Merchandise	Operation of theatre	<b>4,399</b>	4,139
Sale and hire of costumes	Operation of theatre	<b>1,917</b>	6,532
Membership	Operation of theatre	<u><b>7,221</b></u>	<u>7,484</u>
		<u><b>769,996</b></u>	<u>645,869</u>
<b>6. Raising funds</b>			
<b>Raising donations and legacies</b>		<b>30.6.24</b>	30.6.23
		£	£
Fundraising costs		<u><b>920</b></u>	<u>1,093</u>

**Altrincham Garrick Society Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**7. Charitable activities costs**

	Direct Costs £	Support costs (see note 8) £	Totals £
Operation of theatre	<u>758,555</u>	<u>117,295</u>	<u>875,850</u>

**8. Support costs**

	Management £	Governance costs £	Totals £
Operation of theatre	<u>113,131</u>	<u>4,164</u>	<u>117,295</u>

**9. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>30.6.24</b>	30.6.23
	£	£
Independent examination fee	<b>2,364</b>	4,188
Independent examination - non- review services	<b>1,800</b>	1,150
Depreciation - owned assets	<u><b>28,752</b></u>	<u>19,492</u>

**10. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**11. Staff costs**

	<b>30.6.24</b>	30.6.23
	£	£
Wages and salaries	<b>260,413</b>	228,732
Social security costs	<b>8,082</b>	5,821
Other pension costs	<u><b>3,450</b></u>	<u>2,624</u>
	<u><b>271,945</b></u>	<u>237,177</u>

**Altrincham Garrick Society Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**11. Staff costs - continued**

The average monthly number of employees during the year was as follows:

	<b>30.6.24</b>	30.6.23
Teaching and production	<b>28</b>	36
Administration	<u>2</u>	<u>2</u>
	<b><u>30</u></b>	<b><u>38</u></b>

There were no employees earning taxable emoluments of £60,000 or more in the year.

The key management personnel of the charity in charge of directing, controlling and running and operating the charity on a day to day basis comprise the trustees, theatre manager and volunteers. The total amount of employee benefits (including employer's pension contributions) received by key management personnel for the services to the charity was £72,715 (2023: £71,946).

**12. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
<b>Cost</b>				
At 1 July 2023	<b>404,511</b>	<b>414,865</b>	<b>19,842</b>	<b>839,218</b>
Additions	<u>-</u>	<u>69,621</u>	<u>16,550</u>	<u>86,171</u>
At 30 June 2024	<b><u>404,511</u></b>	<b><u>484,486</u></b>	<b><u>36,392</u></b>	<b><u>925,389</u></b>
<b>Depreciation</b>				
At 1 July 2023	<b>136,770</b>	<b>395,187</b>	<b>19,842</b>	<b>551,799</b>
Charge for year	<u>8,091</u>	<u>18,572</u>	<u>2,089</u>	<u>28,752</u>
At 30 June 2024	<b><u>144,861</u></b>	<b><u>413,759</u></b>	<b><u>21,931</u></b>	<b><u>580,551</u></b>
<b>Net book value</b>				
At 30 June 2024	<b><u>259,650</u></b>	<b><u>70,727</u></b>	<b><u>14,461</u></b>	<b><u>344,838</u></b>
At 30 June 2023	<u>267,741</u>	<u>19,678</u>	<u>-</u>	<u>287,419</u>

**Altrincham Garrick Society Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**13. Fixed asset investments**

	Shares in group undertakings £	Listed investments £	Totals £
<b>Market value</b>			
At 1 July 2023	7,990	1,145	9,135
Revaluations	<u>-</u>	<u>293</u>	<u>293</u>
At 30 June 2024	<u>7,990</u>	<u>1,438</u>	<u>9,428</u>
<b>Net book value</b>			
At 30 June 2024	<u>7,990</u>	<u>1,438</u>	<u>9,428</u>
At 30 June 2023	<u>7,990</u>	<u>1,145</u>	<u>9,135</u>

There were no investment assets outside the UK.

**14. Stocks**

	30.6.24	30.6.23
	£	£
Stocks	<u>1,477</u>	<u>888</u>

**15. Debtors: amounts falling due within one year**

	30.6.24	30.6.23
	£	£
Trade debtors	16,365	5,779
Amounts owed by group undertakings	-	2,404
Prepayments and accrued income	<u>60,962</u>	<u>70,907</u>
	<u>77,327</u>	<u>79,090</u>

**Altrincham Garrick Society Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

<b>16. Creditors: amounts falling due within one year</b>	<b>30.6.24</b>	30.6.23
	£	£
Bank loans and overdrafts (see note 18)	<b>10,000</b>	10,000
Trade creditors	<b>25,495</b>	30,876
Amounts owed to group undertakings	<b>12,669</b>	-
Social security and other taxes	<b>15,379</b>	12,764
Other creditors	<b>4,699</b>	-
Accruals and deferred income	<b><u>192,219</u></b>	<u>170,585</u>
	<b><u>260,461</u></b>	<u>224,225</u>

<b>17. Creditors: amounts falling due after more than one year</b>	<b>30.6.24</b>	30.6.23
	£	£
Bank loans (see note 18)	<b><u>10,833</u></b>	<u>20,833</u>

**18. Loans**

An analysis of the maturity of loans is given below:

	<b>30.6.24</b>	30.6.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<b><u>10,000</u></b>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<b><u>10,000</u></b>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<b><u>833</u></b>	<u>10,833</u>

**19. Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>30.6.24</b>	30.6.23
	£	£
Within one year	<b>1,780</b>	1,780
Between one and five years	<b><u>4,883</u></b>	-
	<b><u>6,663</u></b>	<u>1,780</u>

**Altrincham Garrick Society Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**20. Movement in funds**

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	575,192	(51,903)	523,289
	-----	-----	-----
<b>TOTAL FUNDS</b>	<b><u>575,192</u></b>	<b><u>(51,903)</u></b>	<b><u>523,289</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	823,214	(875,410)	293	(51,903)
Designated	<u>1,360</u>	<u>(1,360)</u>	-	-
	<u>824,574</u>	<u>(876,770)</u>	<u>293</u>	<u>(51,903)</u>
<b>TOTAL FUNDS</b>	<b><u>824,574</u></b>	<b><u>(876,770)</u></b>	<b><u>293</u></b>	<b><u>(51,903)</u></b>

**Comparatives for movement in funds**

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	601,760	(26,568)	575,192
	-----	-----	-----
<b>TOTAL FUNDS</b>	<b><u>601,760</u></b>	<b><u>(26,568)</u></b>	<b><u>575,192</u></b>

**Altrincham Garrick Society Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**20. Movement in funds - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	729,126	(755,728)	34	(26,568)
Designated	<u>3,156</u>	<u>(3,156)</u>	-	-
	<u>732,282</u>	<u>(758,884)</u>	<u>34</u>	<u>(26,568)</u>
<b>TOTAL FUNDS</b>	<u><u>732,282</u></u>	<u><u>(758,884)</u></u>	<u><u>34</u></u>	<u><u>(26,568)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	601,760	(78,471)	523,289
	<u>601,760</u>	<u>(78,471)</u>	<u>523,289</u>
<b>TOTAL FUNDS</b>	<u><u>601,760</u></u>	<u><u>(78,471)</u></u>	<u><u>523,289</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,552,340	(1,631,138)	327	(78,471)
Designated	<u>4,516</u>	<u>(4,516)</u>	-	-
	<u>1,556,856</u>	<u>(1,635,654)</u>	<u>327</u>	<u>(78,471)</u>
<b>TOTAL FUNDS</b>	<u><u>1,556,856</u></u>	<u><u>(1,635,654)</u></u>	<u><u>327</u></u>	<u><u>(78,471)</u></u>

**Altrincham Garrick Society Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**21. Capital commitments**

	<b>30.6.24</b>	30.6.23
	£	£
Contracted but not provided for in the financial statements	<u><u>-</u></u>	<u><u>39,363</u></u>

**22. Related party disclosures**

The charity controls Altrincham Garrick Playhouse Limited by virtue of holding all voting rights and 100% of the company's ordinary shares. During the year, the charity received management charges and recharges from Altrincham Garrick Playhouse Limited of £16,463 (2023 £22,353). At the balance sheet date, the charity owed £12,669 to Altrincham Garrick Playhouse Limited (2023 £2,404 owed to the charity by Altrincham Garrick Playhouse Limited).

During the year, the charity purchased goods and services from FMS Interior Services Ltd amounting to £300 (2023 £9,291), FMS Interior Services Ltd is controlled by trustee James Beddy. At the balance sheet date the balance owed by the company amounted to £nil (2023 £276).