

REGISTERED COMPANY NUMBER: 02899281 (England and Wales)

REGISTERED CHARITY NUMBER: 1034690

Report of the Trustees and
Unaudited Financial Statements for the year ended 30th June 2023
for
Altrincham Garrick Society Limited
(A company limited by guarantee)

Allen Mills Howard Limited
Chartered Accountants
Lewis House
56, Manchester Road
Altrincham
Cheshire WA14 4PJ

Altrincham Garrick Society Limited

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For the year ended 30th June 2023

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Altrincham Garrick Society Limited

Report of the Trustees
For the year ended 30th June 2023

Reference and Administrative Details

Registered Company number

02899281 (England and Wales)

Registered Charity number

1034690

Registered Office

The Garrick Playhouse
Barrington Road
Altrincham
Cheshire
WA14 1HZ

Trustees

Mr H F Everett (Chair)

Mr J D Beddy

Mr C J Tomlinson

Mr D P Mazurkiewicz Citrine

Mrs A K Walker

Mr T B McKie

Mr R B Walla

Appointed 29th November 2022 and resigned 22nd January 2024

Company Secretary

Mr C J Tomlinson

Independent Examiner

David Keith Allen FCCA
Allen Mills Howard Limited
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

Solicitors

Myerson Solicitors
Grosvenor House
20, Barrington Road
Altrincham
Cheshire
WA14 1HB

Bankers

Barclays Bank Plc
48 George Street
Altrincham
WA14 1RH

Altrincham Garrick Society Limited

Report of the Trustees
For the year ended 30th June 2023

The trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

Chair's Report

The Society is reporting a deficit of approximately £27K for the season 2022/2023. The deficit in the previous season (affected by Covid-19 restrictions) was approx. £28K.

The 2022/2023 season was our first “normal” season (i.e. unaffected by Covid-19 restrictions, and subject to very little fear of the virus). Our audience sizes in this season exceeded both the previous season, and also the last “normal” season before Covid-19. This in turn resulted in higher income; this season saw a 22% increase in income over the previous season. Our gross surplus (before allowing for theatre overheads) was 65% of our income.

However, a large increase in theatre overhead costs this season – many outside our control - resulted in the overall small deficit this season. Utilities costs alone, for example, rose by over £48K (107%); without this huge rise we would have shown a small overall surplus of over £25K.

We achieved our charity's aims in 2022/2023, by providing entertainment to our local community, encouraging and increasing participation from members of the local community, and supporting our local community wherever possible. We are also proud to have continued to provide education to over 150 local children through our Garrick Academy, and to expand our engagement with the 18 to 30 age group.

In addition to our commitment to continue to engage with the local community, we also recognise our commitment to maintaining a local historic theatre building. Our repairs and renewals budget is under constant review, and we continue to commit £50K during each season to sustaining the theatre itself as a viable centre for the community.

Hugh Everett
Chairman of the Board of Trustees

Altrincham Garrick Society Limited

Report of the Trustees **For the year ended 30th June 2023**

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document the Memorandum & Articles of Association and is a company limited by guarantee, as defined by the Companies Act 2006. The liability of each member in the event of winding up is limited to £1.

Board of Trustees

The Board have sole responsibility for appointing trustees. All trustees are also appointed Directors of the company. There has to be a minimum of three trustees but there is no maximum. In appointing trustees, the Board seek to bring a range of skills and expertise to the management of the Charity. Trustees are kept updated through regular trustees' meetings and communication throughout the year. New trustees have an initial induction meeting to go over the core responsibilities and expectations of the role. This same meeting will provide an opportunity to ask questions and identify any knowledge gaps for which a solution can be agreed and implemented.

The trustees of the company who were in office during the year and up to the date of signing the financial statements were:

Mr J D Beddy

Mr H F Everett

Mr C J Tomlinson

Mr D P Mazurkiewicz Citrine

Mrs A K Walker

Mr T B McKie

Mr R B Walla

Appointed 29th November 2022 & resigned 22nd January 2024

Organisation

The Board of Trustees meets every 8 to 12 weeks, and also communicates very often via email and Instant Messaging. The Board appoints two main salaried positions: an Artistic Director to deal with the production and management of shows and an Operations Director to handle the day-to-day running of the Theatre.

Related Parties

None of our trustees receive remuneration or other benefits from the charity. Any connection between the trustees or senior managers of the charity with a production company, contracted actor, or performer must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

The Charity's wholly owned subsidiary Altrincham Garrick Playhouse Limited was established to operate the commercial bar and Theatre letting. The profits of the subsidiary are donated to the charity.

Altrincham Garrick Society Limited

Report of the Trustees For the year ended 30th June 2023

Objectives and Activities

The Mission of the charity (what we do now) is:

- To entertain, inspire and educate our communities with high quality creative arts experiences that enrich their lives

The Vision of the charity (where we are headed) is:

- To be a leading multi arts venue in Cheshire and Manchester

The Values of the charity (which underpin everything we are and everything we do) are:

- Excellence – Integrity – Respect – Diversity – Inclusivity

The Theatre is disabled friendly. We have a designated Front of House Volunteer in attendance at every performance to meet and give assistance to every disabled person as soon as they enter the Theatre. A row of seats in the Theatre is specially modified to accommodate wheelchairs and there is also a hearing loop system. Guide dogs are allowed to accompany their owners throughout the Theatre and carers are given a free seat.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the fee charging. The Theatre relies on investment income, donations and the income from fees and charges to cover our operating costs. In setting the level of fees, charges and concessions, the trustees consider carefully the accessibility of the Theatre for those on low incomes.

The strategies employed to achieve the charity's aims and objectives are to:

- present a broad range of Theatre productions for the enjoyment and education of our local community
- offer opportunities for a broad range of people to get involved in arts activity exploring their own creative powers
- provide facilities for amateur and professional artists to develop. Groups in the borough are given discounted rates for hire of space and access to professional advice
- concentrate on involving young people in the arts to help encourage a culture in which different age ranges play a complementary part
- celebrate the diversity of cultures in our society by programming presentations by, and with, artists of different cultural backgrounds

Our major activities that put these strategies into action are:

1. Live stage performances of all types of drama and musicals; produced in-house
2. Other live events: concerts, other musical events, and performances from visiting companies; these are run as Lets, with ticket revenue typically being split between the Visiting Production and the Garrick
3. Cinematic and theatrical Screenings; using live-feeds and DVD/MP4-based material
4. Educational programmes, including drama schools covering ages 5 to 18
5. Educational programmes, comprising the Garrick Academy covering ages 5 to 18, the Garrick Ensemble for ages 18 to 30, and LAMDA education (aimed at training students for acting exams).

Altrincham Garrick Society Limited

Report of the Trustees For the year ended 30th June 2023

Our programme of activities described below focusses on bringing the arts to the community. As our strategy makes clear, we try to encourage all within our community to take part in our activities and to attend our Theatre and to benefit from our amenities. The drama and art we provide is to be enjoyed by all, including those attending local schools or the higher education colleges, through to our programme that tries to embrace all tastes by hosting visiting artistes. Affordability and access to our programme is important to us and is reflected in our pricing policy set out in detail later in this report.

1. Live Stage Performances produced in-house

In this 2022/2023 season, we staged more live performances than in the last “non-Covid-19” season (2018/2019). This included a full season in our Studio theatre. This was despite having to cancel one mainstage production (*The Father*) at very short notice.

Our mainstage productions in 2022/2023 achieved 74% capacity, compared to 73% in 2018/2019 and 64% in 2021/2022.

2. Other Live Events

We hosted 42 Visiting Productions (at 70% capacity) during the 2022/2023 season. This compares to 47 at 55% capacity in 2021/2022, and 50 at 70% capacity in 2018/2019.

3. Cinematic and Theatrical Screenings

We continued with our programme of showing films, and resumed our engagement with the National Theatre to show theatrical screenings. 28 screenings this season resulted in a 28% capacity, comparing well with 16 in the previous season at 14% capacity.

4. Educational Programmes

Our educational programmes involve the youth in the community. They aim to develop students’ confidence and expression across a range of arts.

For school-aged children, this educational work is done through the Garrick Academy of Performing Arts, which operates on Saturday mornings through three terms, provides week-long courses during half-term, and offers a Summer School. Students from the Academy also perform on our main stage, giving them experience which they would not get elsewhere. Our Bursary scheme enables children from disadvantaged backgrounds to have their fees paid.

The Garrick Ensemble is aimed at the 18-30 age group. This aims to retain this age group’s involvement with the theatre, to expand and further their knowledge and skills. Many of the Garrick Ensemble also pursue professional careers, using experience gained at the Garrick to enrich their CVs.

We also provide LAMDA training, aimed at the 11-16 year olds who want to take LAMDA examinations.

Our main stage and our Studio Theatre are also used to provide training and education on sound, lighting and other technical matters associated with theatre production. Our technicians dedicate time to training people in the crafts associated with the Theatre, many of whom have gone on to paid employment in these fields.

Altrincham Garrick Society Limited

Report of the Trustees **For the year ended 30th June 2023**

Other Activities

We are a cultural centre and meeting place for local writers and dance troupes, and we make the Theatre and its facilities available for the many participants. We are the assembly point for fire and the emergency centre for two adjacent nursery schools.

We encourage and support fund-raising activities for local and national charities, such as Francis House, Marie Curie Cancer Care, Christies Hospital, The Macmillan Nurses, The British Legion Poppy Appeal, Breast Cancer UK and more.

The first night of pantomime tickets is donated to local disadvantaged children and adults and their carers within the Trafford community.

Our Volunteers

The Society is very involved in the community and relies on voluntary help. Besides those amateur performers and artists who display their talents at the Theatre, over 50 volunteers assist with stewarding events and performances, enabling longer opening and lower staff costs than would otherwise be the case.

Our Artistic Values

We are aware that artistic tastes are not the same for everyone and that when addressing some of the more challenging themes the productions might give rise to offence. We take the views of our audiences very seriously and, without comprising the integrity of the programme, we seek to respect the diverse ethnic, faith, sexual orientation and lifestyles of our community and audience. We run a suggestions and complaints procedure through our Operations Director. The Board acknowledges and addresses all complaints.

Public Benefit

The trustees confirm that they have, when and where necessary to do so, paid regard to the Charity Commissioner's Guidance on Public Benefit when considering and making decisions.

Altrincham Garrick Society Limited

Report of the Trustees **For the year ended 30th June 2023**

Financial Review

The charitable company is reporting a deficit of £26,568 for the financial year (2022: deficit of £27,860).

The principal source of income in the year was from admissions charges which totalled £428,793 (2022: £380,258). We also received income from kiosk, programme and catering sales of £52,335 (2022: £45,623) and from our drama academy of £78,404 (2022: £59,983).

Our expenditure for the year totalled £758,885 (2022: £618,501), with direct production expenses costing £187,608 (2022: £153,918). Staff costs rose by £16,056 (7.3%) compared to the previous year to £237,178, with premises costs rising by 53.7% to £148,757 (2022: £96,723), including the cost of utilities which rose by £48,890 (108%) to £94,102 (2022: £45,212).

The selection of our Productions, Screenings and Visiting Productions for 2022/2023 provided a mixture of popular choices and more challenging pieces. Our aim was to continue to tempt audience members back into the theatre, whilst still allowing modern creative arts their space and time.

We were pleased to the gross total footfall reach approx 66% of capacity, generating a gross total ticket revenue of £615K in the 2022/2022 season (compared to 57% and £505K in the 2021/2022 season). Note that a large proportion of that gross total ticket revenue was paid back to Visiting Productions and to the local community groups.

Pricing Policy

Our pricing policy reflects our strategy of enabling all within our community, whatever their means, to take part in our activities and to attend our Theatre.

Ticket prices for Garrick productions during the 2022/2023 season varied between £5 and £20, with concessions available for most performances.

To view our programme, and for further details of ticket prices and discount terms and conditions, please visit our website at www.altrinchamgarrick.co.uk or telephone our booking office on 0161 928 1677.

Reserves Policy

Reserves are needed to bridge the funding gaps between spending on productions and events and receiving resources through admission charges as well as covering overhead costs, where unexpected shortfalls in income are experienced. The charity aims to have free reserves which are those unrestricted and undesignated funds not invested in fixed assets of at least £300,000 for this purpose. The balance of reserves are held to cover identified planned repairs and improvements and emergency repairs to the theatre.

Our reserves were crucial to enabling us to survive the financial hardships of the Covid-19 pandemic. Free reserves at 30th June 2023 amounted to £299,471 (compared to 30th June 2022: £339,635), thus we are now restored to our stipulated amount.

Investment Powers and Policy

The trustees, having regard to the liquidity requirements of operating the Theatre and to the reserves policy, have operated a policy of keeping available funds in a number of interest-bearing accounts and seek to achieve a rate on deposit which matches or exceeds inflation, as measured by the retail prices index. Due to wider economic circumstances, deposit rates have been depressed and so this aim was not achieved in the year.

Altrincham Garrick Society Limited

Report of the Trustees
For the year ended 30th June 2023

Plans for Future Periods

During the forthcoming year the trustees will continue to raise the profile of the charity within the local community in order to attract further sponsorship and donations. Negotiations to receive routine funding are also in progress. We have many demands financially at the theatre, to maintain the building, to remain up to date on Health and Safety issues, and to continue to be able to stage very high quality productions.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity and its subsidiary may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the charity and its subsidiary. Attention has also been focussed on non-financial risks arising from fire and health and safety. Management of financial risk is via reviewed reserves policy and the retention of sufficient working capital by the subsidiary company.

Trustees Indemnity Arrangements

Individual indemnities have been provided by the trustees, under which the charity has agreed to indemnify the trustees to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as trustees of the charity.

This report has been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Hugh Everett - Trustee

28th March 2024

Independent Examiner's Report to the Trustees of
Altrincham Garrick Society Limited
For the year ended 30th June 2023

I report to the trustees on my examination of the financial statements of Altrincham Garrick Society Limited ('the charity') for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David K Allen FCCA FCA
Allen Mills Howard Limited
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

28th March 2024

Altrincham Garrick Society Limited (Registered number: 02899281)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the year ended 30th June 2023

		Unrestricted Funds		Total Funds	Total Funds
		General	Designated		
	Notes	£	£	2023 £	2022 £
Income from:					
Donations and legacies	3	27,644	-	27,644	16,105
Charitable activities:					
Operation of theatre	4	645,869	-	645,869	537,716
Other trading activities	5	52,912	3,155	56,067	35,400
Investment income	6	2,703	-	2,703	976
Other		-	-	-	559
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		729,128	3,155	732,283	590,756
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure					
Raising funds		-	1,093	1,093	-
Charitable activities:					
Operation of theatre	7	755,730	2,062	757,792	618,501
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		755,730	3,155	758,885	618,501
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) before gains/losses on investments		(26,602)	-	(26,602)	(27,745)
Other recognised (losses)/gains					
Gains/(losses) on investment assets	14	34	-	34	(115)
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement of funds		(26,568)	-	(26,568)	(27,860)
Reconciliation of funds					
Total funds brought forward		601,760	-	601,760	629,620
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		575,192	-	575,192	601,760
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

There are no recognised gains and losses other than stated above.

All incoming resources and resources expended above relate to continuing operations.

Altrincham Garrick Society Limited (Registered number: 02899281)

Balance Sheet
For the year ended 30th June 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	13	287,419	283,857
Investments	14	9,135	9,101
		-----	-----
Total fixed assets		296,554	292,958
		-----	-----
Current assets			
Stocks		888	888
Debtors	15	79,090	34,888
Short term deposits		85,000	-
Cash at bank and in hand		358,718	496,567
		-----	-----
Total current assets		523,696	532,343
		-----	-----
Creditors			
Amounts falling due within one year	16	(224,225)	(192,708)
		-----	-----
Net Current Assets		299,471	339,635
		-----	-----
Total assets less current liabilities		596,025	632,593
		-----	-----
Creditors			
Amounts falling due after more than one year	17	(20,833)	(30,833)
		-----	-----
Total net assets		575,192	601,760
		=====	=====
The funds of the charity			
Unrestricted funds:	18		
General funds		575,192	601,760
		-----	-----
Total funds		575,192	601,760
		=====	=====

For the year ended 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 28th March 2024 and were signed on its behalf by:

.....
J D Beddy – Trustee

.....
H F Everett – Trustee

Altrincham Garrick Society Limited (Registered number: 02899281)

Statement of Cash Flows
For the year ended 30th June 2023

	Note	2023		2022	
		£	£	£	£
Cash generated by operating activities	22		(21,593)		173,683
Cash flows from investing activities					
Bank interest received		2,640		923	
Dividends received		63		53	
Purchase of tangible fixed assets		(23,054)		(2,423)	
Net cash provided by investing activities			(20,351)		(1,447)
Cash flows from financing activities					
Loan repayments		(10,905)		(11,052)	
Net cash from financing activities			(10,905)		(11,052)
Change in cash and cash equivalents in the year			(52,849)		161,184
Cash and cash equivalents brought forward			496,567		335,383
Cash and cash equivalents carried forward			443,718		496,567

Notes to the statement of cash flows for the year ended 30th June 2023

A. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash at bank and in hand	358,718	496,567
Short term deposits	85,000	-
	443,718	496,567

B. Analysis of changes in net funds

	At 01.07.22	Cash flows	At 31.07.23
Cash at bank and in hand	496,567	(137,849)	358,718
Short term deposits	-	85,000	85,000
	496,567	(52,849)	443,718

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2023

1. Charity and company information

Altrincham Garrick Society Limited is a charity registered in England and Wales and a company limited by guarantee. The charitable company's registered number and registered office can be found on the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

The members of the company are the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019), Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements contain information about Altrincham Garrick Society limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Going concern

After making enquiries, the board has a reasonable expectation (subject to the normal levels of commercial risk in the current economic climate) that the charity has adequate resources to continue in operational existence for the foreseeable future, being a period of at least twelve months from the date on which the report and financial statements are signed. This expectation is based on forecasts prepared and the current available levels of cash and reserves of the charity. There are no material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern.

Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity have entitlement to the funds;
- any performance conditions attached to the items(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Donations and legacies

All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until pre-condition is met. Donated services and facilities are included at the value to the charity where this can be quantified. No amounts are included in the financial statements for time donated by volunteers. For legacies, entitlement is taken as the earlier of the date on which the estate is finalised or when a distribution is received from the estate.

Notes to the Financial Statements
For the year ended 30th June 2023

Accounting policies (continued)

Income from charitable activities

Comprises ticket sales for performances, education, programmes, catering, costume hire and membership fees. Income received in advance of a theatrical performance is deferred until the criteria for income recognition is met.

Income from other trading activities

Income from other trading activities comprises income from rents received relating to the freehold land and property, income related to the 200 club and other lotteries and income from management charges.

Investment income

Investment income comprises dividend income and interest receivable on cash balances, and is recognised on an accrual basis.

Fund accounting

Unrestricted funds are those funds for use at the discretion of the trustees in furtherance of the general objective of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided, at their discretion, to set aside for a specific purpose.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of performances and the other educational activities undertaken to further the purpose of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is allocated to support costs.

Allocation of support costs and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, irrecoverable VAT. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs include audit/independent examination fees.

Operating leases

Rentals paid under operating leases are charged to the income and expenditure account on a straight-line basis over the period of the lease.

Volunteers

The value of services provided by volunteers is not incorporated into the financial statements. Further details of the contributions made by the volunteers can be found in the Trustees' Annual Report.

Critical accounting estimates and areas of judgement

In the applications of the accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

Notes to the Financial Statements
For the year ended 30th June 2023

Accounting policies (continued)

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and depreciated on a straight-line basis over the estimated useful lives as follows:

Freehold property	-	50 years
Plant and machinery	-	5 years
Computer equipment	-	5 years

Investment assets

- **Quoted investments**

Quoted investments comprise publicly quoted listed securities. Quoted investments are stated at market value. The market value is based on the closing middle market price. Asset sales and purchases are recognised at the date of trade.

- **Investment in subsidiaries**

Investment in subsidiary undertakings are held at cost less any impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid

Cash at bank and in hand

Cash at bank and cash at hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charity operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged against income in the year in which they are incurred.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Government Grants

Government grants are credited to the statement of financial activities when the charity has entitlement to the income and when the amount receivable has been quantified.

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2023

3. Donations and legacies	2023	2022
	£	£
Donations	27,644	6,468
Legacies	-	1,000
Grants	-	8,637
	<hr/>	<hr/>
	27,644	16,105
	<hr/> <hr/>	<hr/> <hr/>
Included in Grants received in 2022 are government grants related to Coronavirus Job Retention Scheme of £1,637.		
4. Income from charitable activities	2023	2022
	£	£
Admission charges	428,793	380,258
Visiting shows	53,081	18,409
Programmes, kiosk & catering	52,335	45,623
Drama academy	78,404	59,983
Membership	7,484	8,985
Merchandise	4,139	1,150
Sales and hire of costumes and props	6,532	6,527
Choir group and play reading	15,101	16,781
	<hr/>	<hr/>
	645,869	537,716
	<hr/> <hr/>	<hr/> <hr/>
5. Other trading activities	2023	2022
	£	£
Rents received	34,157	33,048
200 Club and other lotteries	3,155	2,352
Management charges	18,755	-
	<hr/>	<hr/>
	56,067	35,400
	<hr/> <hr/>	<hr/> <hr/>
6. Investment income	2023	2022
	£	£
Deposit account interest	2,640	923
Dividends	63	53
	<hr/>	<hr/>
	2,703	976
	<hr/> <hr/>	<hr/> <hr/>

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2023

7.	Charitable activity costs		2023	2022
			£	£
	Production costs		187,608	153,928
	Advertising, marketing and PR		54,368	31,500
	Depreciation		11,450	13,117
	Staff costs		217,807	206,598
	Computer costs		31,059	22,722
	Premises costs		148,757	96,723
	Sundry expenses		2,426	1,788
	Governance costs (note 8)		5,338	5,790
	Support costs (note 8)		93,369	86,335
	Bad debts written off		5,610	-
			<hr/>	<hr/>
			757,792	618,501
			<hr/> <hr/>	<hr/> <hr/>
8.	Governance and support costs			
		Support	Governance	Total
		costs	costs	2023
		£	£	£
	Depreciation	8,042	-	7,944
	Office costs	21,163	-	17,388
	Staff costs	19,371	-	14,524
	Finance costs	14,345	-	11,325
	Irrecoverable VAT	23,294	-	26,517
	Auditors' remuneration	-	-	5,790
	Auditors' remuneration – non audit services	-	-	6,693
	Independent Examiner's fees	-	4,188	-
	Independent Examiner's fees – non review services	2,015	1,150	-
	Consultancy and professional fees	5,139	-	1,944
		<hr/>	<hr/>	<hr/>
		93,369	5,338	92,125
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
9.	Net (expenditure) for the year		2023	2022
			£	£
	This is stated after charging:			
	Operating leases: equipment		1,780	1,780
	Depreciation		19,492	21,061
	Auditors' remuneration:			
	- Audit fees		-	5,790
	- Non-audit services		-	6,693
	Independent Examiner's remuneration:			
	- Independent Examination		4,188	-
	- Non-review services		3,165	-
			<hr/> <hr/>	<hr/> <hr/>

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2023

10. **Trustees' remuneration and benefits**

Trustees' Remuneration

There was no trustees' remuneration for the year ended 30th June 2023, nor for the year ended 30th June 2022.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30th June 2023, nor for the year ended 30th June 2022.

11. Staff costs	2023	2022
	£	£
Wages and salaries	228,733	212,441
Social security costs	5,821	5,729
Pension costs	2,624	2,952
	<hr/>	<hr/>
	237,178	221,122
	<hr/>	<hr/>

There were no employees earning taxable annual emoluments of £60,000 or more in the year.

The average number of employees was as follows:

	2023	2022
Teaching and production	36	21
Administration	2	2
	<hr/>	<hr/>
	38	23
	<hr/>	<hr/>

The key management personnel of the charity in charge of directing, controlling and running and operating the charity on a day to day basis comprise the trustees, theatre manager and volunteers. The total amount of employee benefits (including employer's pension contributions) received by key management personnel for the services to the charity was £71,946 (2022: £68,786).

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2023

12. **Comparatives for the statement of financial activities**

	Unrestricted Funds		Total Funds 2022 £
	General	Designated	
	£	£	
Income from:			
Donations and legacies	16,105	-	16,105
Charitable activities:			
Operation of theatre	537,716	-	537,716
Other trading income	33,048	2,352	35,400
Investment income	976	-	976
Other	559	-	559
	_____	_____	_____
Total income	588,404	2,352	590,756
	_____	_____	_____
Expenditure			
Expenditure on charitable activities:			
Operation of theatre	616,149	2,352	618,501
	_____	_____	_____
Total expenditure	616,149	2,352	618,501
	_____	_____	_____
Net income/(expenditure) before gains/losses on investments	(27,745)	-	(27,745)
Other recognised (losses)/gains Gains/(losses) on investment assets	(115)	-	(115)
	_____	_____	_____
Net movement of funds	(27,860)	-	(27,860)
Reconciliation of funds			
Total funds brought forward	629,620	-	629,620
	_____	_____	_____
Total funds carried forward	601,760	-	601,760
	=====	=====	=====

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2023

13. **Tangible fixed assets**

	Freehold Property £	Plant and Machinery £	Computer Equipment £	Total £
Cost:				
At 1 st July 2022	397,182	399,139	20,322	816,643
Additions	7,329	15,725	-	23,054
Disposals	-	-	(480)	(480)
	_____	_____	_____	_____
At 30 th June 2023	404,511	414,864	19,842	839,217
	_____	_____	_____	_____
Depreciation:				
At 1 st July 2022	128,728	383,736	20,322	532,786
Charge for year	8,042	11,450	-	19,492
Disposals	-	-	(480)	(480)
	_____	_____	_____	_____
At 30 th June 2023	136,770	395,186	19,842	551,798
	_____	_____	_____	_____
Net book value:				
At 30 th June 2023	267,741	19,678	-	287,419
	=====	=====	=====	=====
At 30 th June 2022	268,454	15,403	-	283,857
	=====	=====	=====	=====

Capital commitments

At the balance sheet date, the charitable company had contracted capital commitments amounting to £39,363 (2022: £nil).

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2023

14. **Fixed asset investments**

	Quoted investments £	Unquoted* £	Total £
Market value			
At 1 st July 2022	1,111	7,990	9,101
Unrealised gains	34	-	34
	<hr/>	<hr/>	<hr/>
At 30 th June 2023	1,145	7,990	9,135
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The historical cost of the quoted investments at 30th June 2023 were £11,532 (2022: £11,532).

*The company's unquoted investment at the balance sheet date was in the ordinary share capital of Altrincham Garrick Playhouse Limited, as follows:

Altrincham Garrick Playhouse Limited

Country of Incorporation: England

Nature of business: Support facilities

Class of shares: Ordinary

Holding: 100%

	2023 £	2022 £
Aggregate capital and reserves	37,555	38,047
Gross income	29,343	61,776
Expenditure	30,655	27,527
(Loss)/profit for the year	(1,312)	34,249
	<hr/> <hr/>	<hr/> <hr/>

15. **Debtors:**

	2023 £	2022 £
Trade debtors	5,779	5,610
Prepayments and accrued income	70,907	29,278
Amounts owed by group undertakings	2,404	-
	<hr/>	<hr/>
	79,090	34,888
	<hr/> <hr/>	<hr/> <hr/>

Included in prepayments is £38,272 (2022: £26,768) in relation to costs for future productions.

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2023

16. **Creditors: Amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	30,876	38,664
Taxation and social security	2,422	2,450
Other creditors	-	12,929
Accruals and deferred income	170,584	113,582
Bank loans	10,000	10,000
VAT	10,343	6,241
Amounts owed to group undertakings	-	8,842
	<hr/>	<hr/>
	224,225	192,708
	<hr/> <hr/>	<hr/> <hr/>

Income is deferred when payment for a service, such as tickets to a performance, has been received in advance of the performance. If at the year end, the performance has not happened, the income is carried forward and released when the performance occurs.

	£
Brought forward	83,190
Released in the year	(83,190)
Deferred in the year	150,699
	<hr/>
Carried forward	150,699
	<hr/> <hr/>

17. **Creditors: Amounts falling due after one year**

	2023	2022
	£	£
Bank loan (unsecured)	20,833	30,833
	<hr/>	<hr/>
	20,833	30,833
	<hr/> <hr/>	<hr/> <hr/>

18. **Reserves**

	At 1 st July 2022	Income	Expenditure	Gains/ (Losses)	At 30 th June 2023
	£	£	£	£	£
Designated	-	3,155	(3,155)	-	-
General	601,760	729,128	(755,730)	34	575,192
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	601,760	732,283	(758,885)	34	575,192
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The designated fund is for the charity to develop and improve the fabric of the theatre building.

Altrincham Garrick Society Limited (Registered number: 02899281)

Notes to the Financial Statements
For the year ended 30th June 2023

19. **Leasing agreements**

Minimum lease payments fall due as follows:

	Non cancellable operating leases	
	2023	2022
	£	£
Expiring:		
Within one year	1,780	1,780
Within two to five years	-	1,780
	<hr/>	<hr/>
	1,780	3,560
	<hr/> <hr/>	<hr/> <hr/>

20. **Pensions**

The charity operates a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held in independently administered funds. The contributions paid by the charity during the year were £3,122 (2022: £2,952). The amount outstanding at the year end was £nil (2022: £1,374).

21. **Related party disclosures**

The charitable company is controlled by the trustees.

The charity controls Altrincham Garrick Playhouse Limited by virtue of holding all voting rights and 100% of the company's ordinary shares. During the year, the charity received management charges and recharges from Altrincham Garrick Playhouse Ltd of £22,353 (2022: £nil). At the balance sheet date, the charity was owed £2,404 from Altrincham Garrick Playhouse Ltd (2022: £8,842 owed by the charity to Altrincham Garrick Playhouse Ltd).

Details of Key Management Employee benefits are given in note 11.

During the year, the charitable company purchased goods and services from FMS Interior Services Ltd amounting to £9,291 (2022: £972). FMS Interior Services Ltd is controlled by trustee Mr James David Beddy. At the balance sheet date, £276 (2022: £nil) was owed from the charitable company to FMS Interior Services Ltd.

22. **Reconciliation of net movements in funds to net cash flow from operating activities.**

	2023	2022
	£	£
Net movement in funds	(26,568)	(27,860)
Depreciation charges	19,492	21,061
Loan interest paid	905	1,052
Investment income	(2,703)	(976)
(Gains)/losses on investments	(34)	115
Reclassified investments	-	75,000
Decrease in stocks	-	462
(Increase)/decrease in debtors	(44,202)	8,166
Increase in creditors	31,517	96,663
	<hr/>	<hr/>
Net cash generated by operating activities	(21,593)	173,683
	<hr/> <hr/>	<hr/> <hr/>