
DAY-MER
(Private Company Limited by Guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

COMPANY REG NO. 02626306

CHARITY NO. 1034621

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Page 13 does not form part of the statutory accounts.

DAY-MER
(Private Company Limited by Guarantee)
Legal and Administrative Information

Trustees and directors	A Sezgin A Kaya M Gul C K Sagir E Karabulut A Duman
Company Secretary	C Canbolat
Key management & personnel	O Dil
Administration office address	Former Library Howard Road Stoke Newington London N16 8PU
Registered office address	Former Library Howard Road Stoke Newington London N16 8PU
Charity registration no.:	1034621
Company registration no.:	02626306 (England & Wales)
Reporting accountants	TKG Partnership Ltd Chartered Accountants 3 Gateway Mews Ringway, Bounds Green London N11 2UT

DAY-MER

(Private Company Limited by Guarantee)

Directors' & Trustees' Report for the Year Ended 31 March 2023

The trustees are pleased to present their annual trustees' report for the year ended 31 March 2023 which is also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, Governance and Management

Governing Document

Day-Mer is a company limited by guarantee and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment & Appointment of Trustees

The trustees and directors who have served throughout the year are shown on page 1. Appointment of directors/trustees is governed by the Memorandum & Articles of Association.

New Trustees undergo training on their legal obligations as under Charity Law, the decision making process, the business plan and recent performance of the charity.

Organisational Structure

The charity is organized so that the trustees meet regularly to manage its affairs. The Charity Administrator manages the day to day administration of the charity and reports to the Trustees at monthly Trustee meetings.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees also review non-financial risks and these risks are managed by ensuring compliance with all health and safety regulations for clients, staff and volunteers.

Related parties

None of the trustees receive remuneration or other benefit in their capacity as trustees of the charity. Any connection between a trustee of the charity and organisations providing services to the charity must be disclosed to the full board of trustees in the same way as any contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay policy for senior staff

The directors consider that the board of directors, Charity's trustees, and senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis.

Purpose and objectives

The charity's objects and its principal activities are the provision of educational, social and welfare services for the benefit of the Turkish and Kurdish speaking community living in the United Kingdom.

Financial review

Total income for the year amounted to £267,010 with total expenditure amounting to £298,339 leaving a deficit in the year of £31,329.

Accumulated reserves at the balance sheet date amounted to £60,746, of which £57,334 represent income reserves.

Reserves policy and going concern

The Trustees have undertaken a review of the charity's requirements for reserves in light of the main risks to the organisation, and consider the results for the year 2022/23 to have been satisfactory. Reserves at the balance sheet date are £60,746, of which all are unrestricted. Funding for next 12 months is anticipated to be in line with 2022/23 and this together with reserves held will be sufficient to ensure the charity continues its activities at current levels.

DAY-MER

(Private Company Limited by Guarantee)

Directors' & Trustees' Report for the Year Ended 31 March 2023

(Continued)

Plans for future periods

The Trustees are actively looking to expand the services offered and are looking to increase the number of projects with additional funding.

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also directors of the Company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors and trustees

The trustees who are directors for the purpose of company law who have served during the year and up to the date of this report are set out on page 1.

By order of the board of trustees

.....
A Sezgin

Trustee & Company Director

29 December 2023

I report to the Trustees on my examination of the accounts of DAY-MER (the charity), charity number 1034621, for the year ended 31 March 2023, which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

The charity's Trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the applicable directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to follow the applicable directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out below.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

In connection with my examination, no material matters have come to my attention which gives me cause to believe, that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the accounts did not accord with the accounting records: or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chrysostomos Kyprianou
TKG Partnership Ltd
Chartered Accountants

3, Gateway Mews
Ringway
Bounds Green
London N11 2UT

29 December 2023

DAY-MER
(Private Company Limited by Guarantee)
Statement of financial activities
for the year ended 31 March 2023

	<u>Notes</u>	<u>Restricted Funds</u> £	<u>Unrestricted/ Designated Funds</u> £	<u>Total 2022/23</u> £	<u>Total 2021/22</u> £
Income:					
Donations and grants	3	137,713	32,852	170,565	324,320
<i>Income from other charitable activities</i>					
Fundraising & other income	4	-	96,445	96,445	7,600
Total income		<u>137,713</u>	<u>129,297</u>	<u>267,010</u>	<u>331,920</u>
Expenditure					
<i>Expenditure on charitable activities:</i>					
Direct Charitable expenditure	5	186,168	108,592	294,760	280,213
Fundraising costs		-	-	-	-
Management and administration	6	3,579	-	3,579	3,420
Total expenditure		<u>189,747</u>	<u>108,592</u>	<u>298,339</u>	<u>283,633</u>
Net income/(expenditure) and net movements in funds before gains and losses on investments	7	(52,034)	20,705	(31,329)	48,287
Inter-fund transfer		(2,293)	2,293	-	-
Total funds brought forward		54,327	37,748	92,075	43,788
Total funds carried forward		<u>-</u>	<u>60,746</u>	<u>60,746</u>	<u>92,075</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

DAY-MER
 (Private Company Limited by Guarantee)
 BALANCE SHEET
 AS AT 31 MARCH 2023

	<u>Notes</u>	<u>2022/23</u>		<u>2021/22</u>	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	13		3,412		5,705
Total fixed assets			<u>3,412</u>		<u>5,705</u>
Current Assets					
Debtors	13	10,017		-	
Cash at bank and in hand		<u>64,980</u>		<u>123,651</u>	
Total current assets		74,997		123,651	
Creditors: amounts falling due within one year	14	<u>(17,663)</u>		<u>(37,281)</u>	
Net current assets			<u>57,334</u>		<u>86,370</u>
NET ASSETS			<u><u>60,746</u></u>		<u><u>92,075</u></u>
The funds of the Charity:					
Unrestricted & Restricted income funds:	16		60,746		92,075
TOTAL CHARITY FUNDS			<u><u>60,746</u></u>		<u><u>92,075</u></u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees/directors on 29 December 2023 and signed on its behalf

.....
 A Sezgin
 Trustee & Company Director

Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of financial statements are as follows

Basis of Preparation

The Financial statements have been prepared in accordance with Accounting and Reporting of charities : SORP applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective date 1 January 2015) - Charities SORP (FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Day-Mer Ltd meets the definition of Charity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy (notes).

Incoming resources

Income (including income from government and other grants) is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest and investment income receivable

Interest on funds held on deposit and income from investments held is included when receivable and the amount can be measured reliably by the charity.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular purpose or area of the Trust's work or projects being undertaken by the Trust.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- cost of raising funds comprise the cost of commercial trading
- expenditure on charitable activities includes the cost of operating the community centre and outreach services
- management and administration includes support costs for those functions that assist the work of the charity

Irrecoverable VAT is charged as a cost against the activity for which the expenditure has been incurred.

Taxation

As a grant aided charity with charitable status the charity's activities do not create a charge to corporation tax.

Operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- office equipment - 25% straight line basis
- property improvements - 25% straight line basis

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of less than three months from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

The trust has only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. The charity does not acquire put options, derivatives or other complex financial instruments and does not therefore face any financial risk.

Pensions

The Trust operates a defined contribution pension scheme.

DAY-MER**(Private Company Limited by Guarantee)****Notes to the financial statements****for the year ended 31 March 2023****1 Legal status of the Trust**

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Financial performance of the charity

	2022/23	2021/22
	£	£
Income	267,010	331,920
Expenditure on charitable activities	294,760	280,213
Expenditure on fundraising	-	-
Expenditure on management and administration	3,579	3,420
	<u>298,339</u>	<u>283,633</u>
Net income	(31,329)	48,287
Total funds brought forward	92,075	43,788
Total funds carried forward	<u>60,746</u>	<u>92,075</u>
Represented by:		
Restricted funds - grant reserve	-	54,327
Unrestricted funds - designated	3,412	5,705
Unrestricted funds - general	57,334	32,043
	<u>60,746</u>	<u>92,075</u>

3 Income from Donations, Grants & Income Generation**Grants received in year**

Jack Petchey Foundation	2,700	7,550
Arts Council England - Culture Recovery Fund	-	30,509
L B Hackney - VCS Advice Grant	26,129	20,220
L B Hackney - VCS Small grants	9,925	-
L B Hackney - VCS Cost of living grant	6,000	-
L B Hackney - Small grants	-	4,975
L B Hackney - Seldom Heard Consultation Report	-	306
Hackney CVS - Earthquake Respond Fund	2,200	-
City Bridge Trust - Bridging Divides	29,097	37,720
Lloyds Bank Foundation	27,250	25,000
London Community Respond Fund- Wave 5		47,840
London Training & Employment Network	5,602	11,702
Postcode Society Trust	-	19,919
Compass Wellbeing	9,749	-
The Julia and Hans Rausing Trust - Youth Centre Recovery Fund	-	19,871
Mind in the City - CHWF	20,421	-
Pargiter Trust - Voice for Change	3,665	-

Covid-19 Funding & Support

Charities Aid Foundation - Resilience Fund	4,315	-
Hackney CVS - Covid-19 Information Grants		13,843
Hackney CVS - Covid-19 Response Fund: CCG Crisis & Recovery Funds		13,185
L B Hackney - Public Helath	2,000	-
Hackney CVS - Hackney Giving Living with Covid	1,730	4,990
	<u>150,783</u>	<u>257,630</u>

Add:Grants deferred b/fwd

City Bridge Trust - Bridging Divides	3,107	3,107
Arts Council England - Culture Recovery Fund	-	10,843
L B Hackney - VCS Advice Grant	5,055	5,055
Lloyds Bank Foundation	12,500	5,000
Postcode Society Trust	11,620	-
Covid-19 Funding & Support	-	74,967
Carried forward to next page	<u>183,065</u>	<u>356,602</u>

DAY-MER
(Private Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2023

	2022/23	2021/22
	£	£
3 Income from Donations, Grants & Income Generation (continued)		
From previous page	183,065	356,602
Less: Deferred Grants in Year		
Arts Council England - Culture Recovery Fund	-	-
City Bridge Trust - Bridging Divides	-	(3,107)
L B Hackney - VCS Advice Grant	-	(5,055)
Lloyds Bank Foundation	(12,500)	(12,500)
Postcode Society Trust	-	(11,620)
	<u>170,565</u>	<u>324,320</u>
4 Income from other charitable activities		
Donations and fundraising	40,864	7,600
Turkey Earthquake Support Fund	55,581	-
	<u>96,445</u>	<u>7,600</u>
5 Analysis of expenditure on charitable activities		
Staff costs	194,210	172,215
Other running costs	100,550	107,998
	<u>294,760</u>	<u>280,213</u>
6 Analysis of governance and support cost		
Accountancy	2,280	3,300
Other legal & professional	1,137	
Other	162	120
	<u>3,579</u>	<u>3,420</u>
7 Net income /(expenditure) for the year		
This is stated after charging:		
Depreciation -owned assets	2,293	2,293
Reporting accountants remuneration	1,200	1,200
Reporting accountants remuneration for other services	1,080	2,100
	<u>4,573</u>	<u>5,593</u>
8 Analyses of staff costs, trustee remuneration and expenses, and the cost of key management personnel		
Wages and salaries	145,369	150,268
Pension costs	2,935	2,989
Employers national insurance	6,603	7,420
	<u>154,907</u>	<u>160,677</u>
The average number of staff employed during the year were as follows:		
Direct charitable	8	9
	<u>8</u>	<u>9</u>
The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year were as follows:	-	-
9 Trustees' remuneration		
The trustees were not paid or received any other benefits from the Charity during the year in their capacity as trustees.		
10 Related party transactions		
There were no related party transactions to be disclosed during the year under review.		
11 Government Grants		
Income from grants comprises of grant funding made available by funding authorities and private entities to fund specific projects undertaken by the Charity. See note 4 for more information and to the amount and sources of these grants.		
12 Corporation Tax		
The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.		

DAY-MER
(Private Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2023

	Property Improvements	Office Equipment	Total		
	£	£	£		
13 Tangible fixed assets					
Cost:					
At 1 April 2022	80,697	9,172	89,869		
Additions	-	-	-		
Disposals / write offs	-	-	-		
At 31 March 2022	<u>80,697</u>	<u>9,172</u>	<u>89,869</u>		
Depreciation					
At 1 April 2022	80,697	3,467	84,164		
Charge in year	-	2,293	2,293		
Disposals / write offs	-	-	-		
At 31 March 2022	<u>80,697</u>	<u>5,760</u>	<u>86,457</u>		
Net book value					
At 31 March 2023	<u>-</u>	<u>3,412</u>	<u>3,412</u>		
At 31 March 2022	<u>-</u>	<u>5,705</u>	<u>5,705</u>		
14 Debtors: Due within one year		2022/23	2021/22		
Accrued income		10,017	-		
		<u>10,017</u>	<u>-</u>		
15 Creditors		2022/23	2021/22		
Amounts falling due within one year:					
Deferred income		12,500	32,282		
Other taxation & social security		2,390	2,665		
Other creditors & accruals		2,773	2,334		
		<u>17,663</u>	<u>37,281</u>		
16 Analysis of charitable funds		2022/23			
	As at 1st April 2022	Income	Expenditure	Transfers	As at 31st March 2023
Restricted reserves:					
Projects:					
Jack Petchey Foundation	-	2,700	(2,700)	-	-
L B Hackney - VCS Advice Grant	-	31,184	(31,184)	-	-
City Bridge Trust - Bridging Divides	-	32,204	(32,204)	-	-
Lloyds Bank Foundation	7,708	-	(7,708)	-	-
Compass Wellbing	-	9,749	(9,749)	-	-
Postcode Society Trust	-	11,620	(11,620)	-	-
Mind in the City - CHWF	-	20,421	(20,421)	-	-
Hackney CVS - Earthquake Response Fund	-	2,200	(2,200)	-	-
Pargiter Trust - Voice for Change	-	3,665	(3,665)	-	-
L B Hackney - Small Grants	-	15,925	(15,925)	-	-
Covid-19 Funding & Support	46,619	8,045	(56,957)	2,293	-
	<u>54,327</u>	<u>137,713</u>	<u>(194,333)</u>	<u>2,293</u>	<u>-</u>
Unrestricted Reserves					
Designated Funds - Functional Fixed Assets	5,705	-	-	(2,293)	3,412
Lloyds Bank Foundation	-	27,250	(27,250)	-	-
London Training & Employment Network	-	5,602	(5,602)	-	-
Turkey Earthquake Support Fund	-	55,581	(21,162)	-	34,419
General reserves	32,043	40,864	(49,992)	-	22,915
	<u>92,075</u>	<u>267,010</u>	<u>(298,339)</u>	<u>-</u>	<u>60,746</u>

DAY-MER
(Private Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2023

	As at 1st April 21	2021/22			As at 31st March 22
		Income	Expenditure	Transfer	
Restricted reserves:					
Jack Petchey Foundation	-	7,550	(7,550)	-	-
Arts Council England	-	41,352	(41,352)	-	-
L B Hackney - VCS Advice Grant	-	20,220	(20,220)	-	-
L B Hackney Youth Opportunity Fund	-	5,000	(5,000)	-	-
City Bridge Trust - Bridging Divides	-	37,720	(37,720)	-	-
Lloyds Bank Foundation	-	12,500	(4,792)	-	7,708
City of London	-	47,840	(47,840)	-	-
Discretionary Grant Fund	5,000	-	(5,000)	-	-
Postcode Society Trust	-	8,229	(8,229)	-	-
Workers Educational Foundation	725	-	(725)	-	-
The Julia Hans Rausing Trust - Youth Centre Recovery Fund	-	19,871	(19,871)	-	-
L B Hackney - Small Grants	-	5,281	(5,281)	-	-
Covid-19 Funding & Support	10,099	106,985	(68,281)	(2,184)	46,619
	15,824	312,548	(271,861)	(2,184)	54,327
Unrestricted funds:					
Designated funds - Functional fixed assets	3,521	-	-	2,184	5,705
General reserve	24,443	19,302	(11,702)	-	32,043
	43,788	331,850	(283,563)	-	92,075
17 Analysis between fund balances					
				31 March 2023	
			Restricted	Unrestricted	Total
			£	£	£
Tangible fixed assets			-	3,412	3,412
Cash at bank and in hand			-	64,980	64,980
Other net current assets/ (liabilities)			-	(7,646)	(7,646)
			-	60,746	60,746
				31 March 2022	
			Restricted	Unrestricted	Total
			£	£	£
Tangible fixed assets			-	5,705	5,705
Cash at bank and in hand			-	123,651	123,651
Other net current assets/ (liabilities)			-	(37,281)	(37,281)
			-	92,075	92,075
18 Other financial commitments					
		Land and buildings 2023	Land and buildings 2022	Other 2023	Other 2022
Falling due within 2 to 5 years		10,000	10,000	-	-