

Registered Charity No: 1034580

SHREE PRAJAPATI ASSOCIATION BIRMINGHAM (UK)

**Financial Statements
for the year ended
31 March 2024**

CELERICA LTD

Chartered Certified Accountants

SHREE PRAJAPATI ASSOCIATION BIRMINGHAM (UK)

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SHREE PRAJAPATI ASSOCIATION BIRMINGHAM (UK)

Independent Examiners Report to the Trustees of
Shree Prajapati Association Birmingham

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 2 to 8.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord to those records.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
CELERICA LTD
CHARTERED CERTIFIED ACCOUNTANTS
FIRST FLOOR
THE OLD CHAPEL
9 KEMPSON ROAD
LEICESTER
LE2 8AN

Dated : 5 July 2024

SHREE PRAJAPATI ASSOCIATION BIRMINGHAM (UK)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

The Board of Trustees present its report and unaudited financial statements for the year ended 31st March 2024.

Reference & Administrative Information

Charity Name	Shree Prajapati Association Birmingham
Charity Registration Number	1034580
Principle Office	249 Warwick Road Greet Birmingham B11 2QX

Board of Trustees

Kiranchandra Dahyabhai Mistry	Custodial Head Trustee
Bharat Mistry	Trustee
Piyushkumar Ambalal Mistry	Trustee
Narendra Mistry	Trustee
Bhavana Mistry	Trustee

Executive Committee / Charity Trustees

Pravin Gulabbhai Mistry	President
Bharat Kumar Parshotam Mistry	Treasurer
Hansha Mistry	Secretary

Independent Examiners

Celerica Ltd
Chartered Certified Accountants
First Floor
The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

Bankers

Natwest Bank
166 High Street
Birmingham
West Midlands
B17 9PW

Structure, Governance & Management

Governing Document

The governing document of the charity is a constitution adopted on 8th November 1992 as amended on 17 July 2014.

SHREE PRAJAPATI ASSOCIATION BIRMINGHAM (UK)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024 (CONTINUED)

Trustees Recruitment and Appointment

The constitution states;

(a) the Trustees of the Branch Association shall be elected every five years from among the members of the branch in an annual general meeting.

(b) the number of Trustees shall not be fewer than three nor more than eleven.

(c) the Trustees shall appoint three of their members to hold in their names the assets and property of the Association upon trust for the Association provided that cash will be under the control of the Treasurer.

(d) the Trustees shall with such consent as are required by law deal with the Association's assets and property by way of sale, mortgage, charge, lease or otherwise directed by the Association. Such direction shall be given by a resolution of the representatives of the Association at a duly convened meeting.

Governance and Management

(a) the Officers of the Association shall be a President, a Vice-President, a General Secretary, and a Treasurer.

(b) the management of the Association shall be vested in the Executive Committee, which shall consist of the Officers of the Association and such additional members as the Association in the general meeting may from time to time determine.

(c) the Officers shall be elected annually from among the members of the Association in the annual general meeting.

(d) Executive Committee meetings shall be held not less than three times annually.

(e) decisions at meetings of the Executive Committee shall be made by a simple majority and in the event of equality of voting the President (or the acting Chairman of that meeting) shall have a casting vote.

Mission Statement

The objects of the Association shall be as follows :-

(a) to advance the Hindu religion in the UK for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals and producing and/or distributing literature on Hinduism to enlighten others about the Hindu religion.

(b) the relief of poverty and sickness amongst the Prajapati and other communities.

SHREE PRAJAPATI ASSOCIATION BIRMINGHAM (UK)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024 (CONTINUED)

Objectives

The Association will;

- * promote and organise co-operation in the achievement of the Association's objects.
- * assist any charitable body or bodies in the UK or elsewhere.
- * to provide places and facilities for religious worship and associated functions including the performance of all religious rites connected with Hindu births, marriages and deaths.
- * to arrange lectures, religious conferences, discussions and performances.

Financial Review

The Association made a deficit for the year of £910.

The core income for the Association is from the donations received for use of its property, from arranging religious, social and cultural events and from donations made by its members.

Reserves Policy

The charity's total reserves at the end of the financial year was in excess of £207,000 with net current assets in excess of £106,000. The trustees consider this to be a reasonable level for the charity to continue in delivering its charitable activities for the foreseeable future.

The trustees review this policy on an annual basis and assess the current and future financial obligations.

Plans for the Future

Given the current economic climate, rising energy costs and inflationary pressures we expect our expenditure to increase in the future to maintain the property. However the association is well placed and has sufficient funds to meet increased costs and absorb additional expenditure

In addition we have essential upgrade work on the building which requires attention. This work has already commenced and will consume substantial funds which have been planned for.

Major Risks

The charity recognises its dependence on a small number of sources of external funding. Accordingly the Management Committee receive and review information on the status of the funds expected and received at each of its meetings. The charity has developed policies and procedures covering all areas of identified operational risk. These policies and procedures are periodically reviewed and updated as appropriate.

At an operational level the charity has a number of policies and procedures in place to identify and manage major risks. These include the following:

Comprehensive insurances providing cover for public liability, property and equipment.

Organisational policies including:

- * Health & Safety
- * Equal Opportunities
- * Good Governance
- * Safeguarding Policy

SHREE PRAJAPATI ASSOCIATION BIRMINGHAM (UK)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024 (CONTINUED)

Public Benefit Statement

The Trustees have considered the general guidance on public benefit issued by the Charities Commission and has taken due regard of that guidance. The Trustees consider they are satisfied that the charity's activities do provide a wide public social benefit.

Statement of Trustees Responsibilities

The trustees are responsible for the preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UKGAAP).

The law applicable to charities requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application resources of the charity for that period. In preparing these financial statements, the trustees are required to:

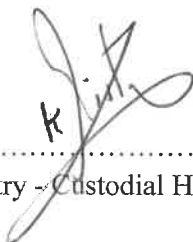
- * select suitable accounting policies and apply them consistently:
- * observe the methods and principles in the Charities SORP:
- * make judgements and estimates that are reasonable and prudent:
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements:
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, (the Charity Accounts Reports) regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the guidance issued by the Charity Commission and preparing the accounts on a Receipts and Payments basis.

Approved by the Board of Trustees on 5 JULY 2024 and signed on their behalf by:



.....
K D Mistry - Custodial Head Trustee

SHREE PRAJAPATI ASSOCIATION BIRMINGHAM (UK)

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

Note	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
RECEIPTS				
Membership Fees	145	-	145	230
Navratri Programme	3,360	-	3,360	2,954
Interest Receivable	569	-	569	-
Donations General	5,510	-	5,510	9,901
Social Events/Fund raising	6,677	-	6,677	419
Seniors Events	7,484	-	7,484	4,098
Donations for use in Hall	4,840	-	4,840	8,286
Miscellaneous	2,655	-	2,655	4,328
Total Receipts	31,240	-	31,240	30,215
PAYMENTS				
Navratri Programme	500	-	500	1,300
AGM & Diwali Programme	1,377	-	1,377	712
Donations General	6,685	-	6,685	867
Administration Expenses	1,374	-	1,374	2,033
Social Events	3,662	-	3,662	1,587
Seniors Events	4,740	-	4,740	2,378
Sundry Expenses	19	-	19	253
SPA Building (Including capitalised expenses)	13,793	-	13,793	47,345
Total Resources Expended	32,150	-	32,150	56,474
Net Receipts / (Payments)	(910)	-	(910)	(26,259)
Cash Funds last year end	107,766	-	107,766	134,025
Cash Funds this year end	106,857	-	106,857	107,766

SHREE PRAJAPATI ASSOCIATION BIRMINGHAM (UK)

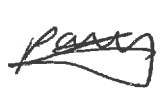
**STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2024**

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Cash funds				
Cash at bank and in hand	106,857	-	106,857	107,766
	<u>106,857</u>	<u>-</u>	<u>106,857</u>	<u>107,766</u>
Other non-monetary assets				
SPA Building	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Assets retained by charity for own use				
SPA Building	100,812	-	100,812	100,812
	<u>100,812</u>	<u>-</u>	<u>100,812</u>	<u>100,812</u>
Liabilities				
Accountancy	360	-	360	360
	<u>360</u>	<u>-</u>	<u>360</u>	<u>360</u>

Signed on behalf of the Trustees

Print Name

Date of Approval



PRAVIN MISTRY

5TH JULY 2024

SHREE PRAJAPATI ASSOCIATION BIRMINGHAM (UK)

Notes to the financial statements
for the year ended 31 March 2024

1. Accounting Policies

a Accounting Convention

The accounts have been prepared under the historical cost convention.

b Accounting Treatment

The accounts, incorporating a Receipts and Payments Account, Statement of Assets and Liabilities and related notes have been prepared in accordance with guidelines issued by the Charity Commission and their publication CC16a.

c Taxation

No provision has been made for taxation as the charity's charitable status renders it exempt from UK direct taxation.

2. Staff Costs

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Salaries	-	-
Social security	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

No employee earned £60,000 per annum or more.

3. Other costs

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Independent examiners fees	360	360
	<u>360</u>	<u>360</u>
	<u>360</u>	<u>360</u>

SHREE PRAJAPATI ASSOCIATION BIRMINGHAM (UK)

INCOME & EXPENDITURE STATEMENT
YEAR ENDED 31 MARCH 2024

		2024		2023	
		£	£	£	£
<u>INCOME:</u>					
Membership Fees	1	145		230	
Navratri Programme	2	3,360		2,954	
Interest Receivable	3	569		-	
Donations General	4	5,509		9,901	
Social Events/Fund raising	5	6,677		419	
Seniors Events	6	7,484		4,098	
Donations for use in Hall	7	4,840		8,286	
Miscellaneous	8	2,655		4,328	
		<u>31,240</u>		<u>30,215</u>	
			31,240		30,215
<u>EXPENDITURE:</u>					
Navratri Programme	1	500		1,300	
AGM & Diwali Programme	2	1,377		712	
Donations General	3	6,685		867	
Administration Expenses	4	1,374		2,033	
Social Events	5	3,662		1,587	
Seniors Events	6	4,740		2,378	
Sundry Expenses	7	19		253	
SPA Building (Including capitalis	8	13,793		47,345	
		<u>32,150</u>		<u>56,474</u>	
			32,150		56,474
NET SURPLUS FOR THE YEAR			<u>(910)</u>		<u>(26,259)</u>
CASH BALANCE BROUGHT FORWARD			107,767		134,025
CASH BALANCE CARRIED FORWARD			<u>106,857</u>		<u>107,767</u>