



A company limited by guarantee

# Annual Report and Financial statements

For the year ended 31<sup>st</sup> March 2025





**TYNEDALE  
HOSPICE  
AT HOME**



Date: 21<sup>st</sup> June 2024

Pay Four thousand, five hundred  
and nineteen pounds and twenty  
eight pence

£ 4519.28

Open gardens at Bynell  
Castle

Charity Number: 1034170, Company Number: 02870776

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# Reference and administrative details

## Trustees

Dr B L Herdan CB (Chair from July 2024)  
G Benjamin  
L Carrie  
K Fadden  
A Galbraith  
B Howorth (appointed January 2025)  
G Jones  
O Mills (appointed January 2025)  
M Urwin  
J Harrison (Chair until July 2024, resigned January 2025)  
D Buckle (resigned September 2024)

## Registered Office

1 Legion House  
Beaufront Park  
Anick Road  
Hexham  
NE46 4TU

The charity is incorporated in England and Wales.

**Company Registration Number 02870776**

**Charity Registration Number 1034170**

## Bankers

Barclays Bank Plc  
1 Churchill Place  
London  
E14 5HP

CAF Bank  
Head office  
Kings Hill  
West Malling  
Kent  
ME19 4TA

## Auditor

Azets Audit Services  
Bulman House  
Regent Centre  
Gosforth  
Newcastle upon Tyne  
NE3 3LS

## Investment brokers

AYP Financial Planning Ltd (until July 2024)  
2b Tanners Yard  
Hexham  
Northumberland  
ND46 3NL

Evelyn Partners  
First Floor  
2 Collingwood Street  
Newcastle upon Tyne  
NE1 1JF

# Trustees Annual Report (including Directors' Report)

The trustees, who act as directors for the purposes of company law, are pleased to present their annual report together with the audited financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

## What we do

Tynedale Hospice at Home's charitable objective is "the relief of sickness, in particular end of life care, associated services and support to other palliative care providers, particularly but not limited to, the area of Tynedale, West Northumberland and Ponteland".

### Mission:

Enable all those impacted by life limiting illness, or death, to live and die well.

### Vision:

Everyone in our community can die where they choose and all those affected by life limiting illness, or death, receive the support they need.

### Values:

- Caring and Compassionate
- Inclusive and Community Focussed
- Positive and Can Do
- Collaborative and Innovative
- Accountable and Trustworthy

Our services are designed to ensure that everyone in our community who is affected by life limiting illness or death receives the support they need, free of charge.

Our care staff and volunteers provide four services:

- Nursing Care
- Complementary Therapy
- Patient Transport
- Family Support

Patients and their families can access as many of these services as they need; some will access just one, while others will access all four.

Our Nursing, Complementary Therapy and Patient Transport services are for adults, and our Family Support service is for adults and children.

# Nursing Care

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Our Nursing Care service is designed to ensure that people can be cared for in their own home and avoid unwanted admissions to hospital in the final stages of their life. Our Registered Nurses and Hospice Support Workers are specially trained to provide high quality nursing and personal care, whilst being on hand to provide emotional support to both patients and their families. Hospice staff work closely with GPs, community nurses and other services to ensure that care is joined up and coordinated. Care can be provided over a period of hours, days or even weeks depending on need and can include much needed respite care (day and night) for families and carers who may need a break.

## In 2024/25 our Nursing Care service:



Supported 168 people in their own home



Provided 666 home visits

"I wish to express my thanks to the nurses who were involved in my mother's care. All the staff were absolutely amazing and the overnight care we received was excellent. With each staff member we met I couldn't believe the next one could be any nicer than the last...but they were. They were like close friends I had made, and I missed them once they were no longer involved. My mother got what she wanted; to die at home, and this was very important to her and to the family - without the nurses this couldn't have happened."

"We can't thank you enough for the care and support you gave to our mum and to us as a family. The nurse told us to "go and get some sleep" and we were truly grateful for that. We felt assured that she was there to help with anything mum needed so we could get some much-needed rest. You are angels. Our mum died peacefully, surrounded by her family."

# Complementary Therapy

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Our Complementary Therapy service provides patients and families with a range of treatments to help ease physical symptoms, promote relaxation and reduce stress. Treatments available include massage, reflexology, reiki and relaxation therapies. The service is provided at the patient's home.

## In 2024/25 our Complementary Therapy service:



Provided treatment to 101 people

“It was like all the tension and stress was being lifted from me, helping me to cope a little better, able to be there for my wife during the dying process. It was a very valued service, there at the right time when I was in need.”

“My anxiety was so bad, I was unable to get to grips with what was happening. The reflexology helped me to calm down and relax more. The reiki was amazing, I felt the heat of the energy move all through my body, making me feel warm and calm.”

## Patient Transport

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Our Patient Transport Service provides door-to-door transport to and from appointments for patients diagnosed with a life limiting condition. Volunteer drivers pick patients up from their home in their own car, ensuring they get to and from their appointments in good time. Transport is also provided for people receiving Bereavement Support from the Hospice.

### In 2024/25 our Patient Transport service:



Provided transport to 78 people



Completed 1,004 journeys and drove over 50,000 miles

“The service was the highlight of my week, it felt like getting dressed up for a day out with friends.”

“I had a truly lovely journey to North Tyneside Hospital, I was dreading the scan but arrived relaxed and happy.”

“All the drivers who have taken me to my appointments have been helpful, interesting, sociable and respectful. This service has been a lifeline for me at stressful times.”

## Family Support

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Our Family Support service provides pre- and post-bereavement support following a diagnosis of a life-limiting illness, or death of a loved one. Our staff and trained volunteers help people to cope and restore hope for the future through one-to-one and group sessions.

Support is provided at our office in Hexham, in schools, at GP surgeries and at drop-in bereavement cafes in Ponteland and Hexham. Our schools support includes practical advice and support for teachers and other staff and after school clubs, activity days and workshops.

## In 2024/25 our Family Support Service:



Supported 228 adults and children through one-to-one and group sessions



Facilitated 388 attendances at Bereavement Cafes

“The support has been excellent and I am very grateful. Every person I have met at the Hospice has been lovely. Tim has been wonderful – kind, empathetic and effective. He is very skilled at counselling and I am very grateful for his help.”

“I honestly think the work you have done with my son has helped him immensely. He still does get emotional at times, mostly if I am, but most of the time he can speak happily about my mum and share his memories as these pop up.”

## Examples of Care

### Jack

Jack had metastatic prostate cancer and Parkinson’s disease and was referred to the Nursing Care service as his condition was deteriorating.

He lived alone and his son and daughter were taking turns to care for him including staying with Jack overnight. Tynedale Hospice at Home nurses were able to provide overnight care for Jack, allowing his relatives to rest.

As Jack was unconscious and unable to swallow, the main priority was administering symptom control medication based on non-verbal signs of pain and discomfort. This ensured that Jack and his family did not have to wait for support from the out of hours district nursing service and the Hospice nurses were able to keep him comfortable at all times.

Jack died peacefully at home with his family around him.



## Ethel

Following the completion of her chemotherapy, Ethel described feeling somewhat adrift, expressing that she was "just left to get on with it". She was experiencing anxiety, fatigue, disturbed sleep and numbness in her feet. Having previously tried acupuncture without noticing any real benefit, she was initially unsure about complementary therapies but decided to explore whether there was anything that could help her.

After just two sessions of Holistic Reflexology, Ethel was pleasantly surprised to notice an improvement in the numbness in her feet and she began to feel more relaxed. As her fatigue and sleep difficulties persisted, Reiki and energy-based interventions were introduced and she found these sessions calming and restorative, offering a sense of escape from the ongoing challenges of her condition.

By her sixth session, she shared that she felt better able to cope and had a more positive outlook. She reported feeling more in control of her wellbeing and was particularly pleased with the improvements in her foot sensation and her emotional resilience.

Ethel also shared that she was looking forward to a few days away with friends – something that had previously felt out of reach.

## Joanne (in her words)

“Last year I had cancer treatment for my CLL, Chronic Lymphocytic Leukaemia. It was at this point that I contacted Tynedale Hospice at Home and started to use their Transport service. The drivers were all lovely and kept me at ease whilst travelling from Haltwhistle to Hexham Oncology Ward and back.

I have now completed my treatment and am looking forward to being able to give something back by becoming a driver myself. I have recently met the wonderful Patient Transport Coordinator Karen who I'd spoken to every time I booked my transport. She always had a happy voice and was extremely helpful in arrangement transport for me.”

## Lily

Lily was referred to the Family Support Team via her school, shortly before the death of her mother, Grace. The referral was made to provide pre-bereavement support and ongoing emotional support for Lily and her family.

Lily had regular sessions with a Family Support Practitioner and after Grace died they met with Lily, her father Simon and her aunt. One of the family's immediate concerns was Lily's uncertainty about attending the funeral. The practitioner supported Lily through a pre-funeral visit, using a model of the church to explain what to expect. Lily's questions were answered honestly, allowing her to make an informed decision. By the end of the session, Lily expressed that she wished to attend the funeral, which she did, closely supported by her father.

After the funeral, the practitioner provided regular sessions to Lily at school over the course of a year. Initially, Lily was reluctant for her peers to know about her bereavement, but over time she became more confident in sharing her experiences.

Lily developed a memory book and Simon was invited to one of the sessions to share his family memories. The practitioner also supported the family through key milestones, including Lily's first birthday and Christmas without Grace, and the anniversary of her death. While the sessions centred on Lily, ongoing guidance and emotional support was also provided to Simon.

In the year following her mother's death, Lily's bond with her father strengthened and she became more willing to engage in activities and build relationships. Simon also grew in confidence as a sole parent, and the family re-established connections with their wider support network.



# Care Services Highlights

## Throughout the year, our care services expanded in a number of areas, including:

- The recruitment of additional Registered Nurses and Hospice Support Workers, increasing our capacity to support patients and their families.
- The recruitment of a permanent Registered Nurse to work overnight, allowing us to guarantee access to nursing care at night as well as during the day.
- Increased presence at local GP Practice multi-disciplinary palliative care meetings, with regular attendance at 90% of meetings.
- The introduction of a Link Nurse within the Nursing Service, designed to enhance communication and collaborative working with local GP Practices and community District Nursing teams.
- The introduction of a Dementia Service, supported by a dedicated Dementia Specialist Nurse. The initial phase has involved working with other agencies to develop an offer that complements existing provision.
- An increase in Patient Transport volunteers of 20%.
- An increase in referrals to our Patient Transport Service, leading to more than doubling the number of journeys provided, with over 50,000 miles covered.

## Additional training opportunities were undertaken by staff, including:

- An additional qualification in Counselling Children & Young People by our Family Support Counsellor.
- Further completion of training provided by Sands (Stillbirth and Neonatal Death Society) by Family Support staff allowing them to safely support parents and families through pregnancy loss or the death of their baby.
- Completion of Postvention Support training provided by PABBS Suicide Bereavement Training, to enable Family Support staff to be equipped to support those bereaved by suicide.
- Prior to the roll out of an Electronic Patient Record (EPR), all clinical staff undertook a minimum of 20 hours training. This was crucial for staff who are required to access the patient's health record in order to deliver and document clinical care, record appointments and complete other administrative tasks. This training was also extended to key administrative support roles within services.

## A range of service development and quality improvement initiatives took place, including:

- The launch of a new EPR system, SystemOne, across all Care services in March 2025. Access to this system allows staff to access and update health information quickly and easily, improving the quality of care delivered while also increasing efficiency. Key to the success of the project was working closely with local GPs, District Nursing teams and other hospices.
- As part of the EPR implementation, patient outcome tools including the Australia-modified Karnofsky Performance Scale (AKPS), Palliative Phase of Illness and Integrated Palliative Care Outcome Scale (IPOS) have been introduced in the Nursing Care service. These tools help staff to better understand each patient's condition, quality of life and care needs, allowing more responsive, personalised and higher quality care to be provided.
- Throughout the year the training programme for Family Support Volunteers was updated and improved. This included increasing face to face training time, allowing volunteers more time to learn and feel confident in their roles.



# How our community helps us to generate our income

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84% of our income is generated from support from our local community – including things like...



**Taking part in the Ponteland Wheelbarrow Race**



**Supporting our will writing days**



**Hosting or attending an open garden**



**Completing the Great North Run**



**Shopping in our retail outlets**



**Head shaving!**



**Christmas tree recycling through our collection service**



**Leaving us a legacy**

## Fundraising best practice

We are committed to fundraising best practice and abide by the Fundraising Regulator's key principles and behaviours of a fundraising organisation: to be legal, open, honest and respectful. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised directly from the public follows all guidelines set out by the Charity Commission, UK law and the UK General Data Protection Regulation.

# Our people

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## Staff

To enable the delivery of our strategic plan, the Hospice recruited individuals into a range of posts:

- Four Bank Nurses and two Hospice Support Workers (part of a rolling recruitment programme)
- Dementia Nurse
- Link Nurse
- Community Engagement Officer
- Retail Supervisor

A number of changes took place in the Senior Management Team including recruiting to the following posts:

- Chief Executive Officer (July 2024)
- Head of Care Services (November 2024)
- Head of Finance (March 2025)

A staff and volunteer survey took place throughout December 2024 and January 2025. 94% of staff who completed the survey strongly agreed or agreed with the statement "Tynedale Hospice at Home is clear about its vision, mission and values" and 97% agreed "I am proud to work for Tynedale Hospice at Home".



## Volunteers

2024/25 saw significant growth in our volunteer workforce, with 74 new volunteers joining the Hospice. By the end of March 2025, the Hospice was supported by 256 volunteers fulfilling 309 volunteer roles.

Volunteering highlights included:

- The recruitment of 12 new volunteers to support Fawcett & Russell, the new Hospice shop in Corbridge.
- A Volunteer Recruitment event at Trinity Methodist Church in Hexham. The event was promoted with an interview by BBC Radio Newcastle with the Volunteer Coordinator and led to the successful recruitment of 18 new volunteers across multiple roles.
- The introduction of volunteer 'Years in Service' pin badges to recognise the years given to the Hospice by volunteers.
- A strong response from volunteers in the staff and volunteer survey, highlighting areas for improvement as well as feedback that volunteers felt positively about their experience with the Hospice. All volunteers who responded to the survey felt:
  - Proud to volunteer for the Hospice.
  - That the Hospice is a good place to volunteer.
  - That the Hospice is a safe place to volunteer.

## Volunteer experiences

### Volunteer Driver

"I think I was always meant to be a THH driver. My parents used to drive patients for THH and loved the relationships they developed through it. When my Mum was dying – at home, as she always wanted – THH were a great support to her and to me and my sister, so THH became a very important charity for both of us.

After my partner died two years ago, I set my mind to becoming a THH driver to turn my grief into something good and positive – to prevent other patients with serious medical conditions having to sit waiting just to get to their appointments or to get home, and to look after them too.

I have now been driving for several months and have loved meeting and looking after all the amazing, inspirational people I have driven. It's not solely about driving – though that's very important in our rural community – but about listening and making the patient feel safe on difficult journeys for them.

I tell my friends it is one of the best things I have ever done, and I end my drives feeling I have done something valuable which I'm sure would make Mum, Dad and my partner so happy."

### Family Support Volunteer

"I've always worked in the public sector, and after I retired, I wanted to find a way to continue to add something - I think it's so important that in our increasingly busy world we take time to notice each other and offer kindness. Many years ago, I had cause to phone a bereavement helpline and I have never forgotten how that lady on the other end of the phone was able to comfort me just by listening, she validated my terrible sadness and she helped me find a way to keep going at the right pace for me.

I've been so privileged to be part of the Family Support Volunteer team, and I find that the opportunity to support people at a really difficult time in their lives is so rewarding. We live in a culture that is shockingly bad at talking about death and grief, so being able to be that external person who the bereaved can properly say what they need to say to without worrying about other people's feelings or views is vital. I love that the service is free at point of use and that there is no limit on how many sessions and I value the training and support that is given to volunteers. Volunteering with the Hospice feels important and I am very grateful for the opportunity."

## Retail and Fundraising volunteer

"My journey began as a nurse, caring for others—and that deep desire to help has never left me. Volunteering with Tynedale Hospice at Home allows me to keep making a meaningful difference for local families, all while sharing my love of flowers.

From running wreath-making workshops, organising open garden events, bringing in flowers to brighten the shop or supporting the launch of a new specialist shop, every moment means something. It's brought me new friendships and a deep sense of belonging to the Hospice family. Giving my time is a gift—not just to others, but to myself."

## Strategy and future plans

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A three-year strategic plan was approved by the Board of Trustees in February 2023. The plan is aimed at increasing the reach and impact of Tynedale Hospice at Home activities to move us further towards achieving our vision:

"Everyone in our community can die where they choose and all those affected by life limiting illness, or death, receive the support they need."

The strategic plan was developed via consultation with staff, volunteers, stakeholders and partners who contributed to objectives that were approved by Trustees.

There are four key goals:

- Everyone Matters - people are at our core.
- Provide more support to more people - grow our care services.
- Deliver exemplar services - attaining the highest quality in all that we do.
- Charity and provider of choice across our community - members of our community can identify the charity and partners engage with the Hospice proactively to deliver services.



2024/25 was the second year of the strategic plan, and activities focussed on further increasing the Hospice's reach through raising awareness of the support available to our communities, growing and further improving the quality of our care services and further developing income streams. Key achievements included:

- The implementation of SystemOne, an Electronic Patient Record (EPR) system that allows staff to access and update health information quickly and easily, improving the quality and efficiency of care delivery.
- The introduction of new nursing roles leading to increased service capacity and improved collaboration with partners, including a Link Nurse, a Dementia Specialist Nurse and a permanent Registered Nurse to work overnight.
- Growth across Care Services including an uplift in hours of care delivered by the Nursing Service, a more than doubling of Patient Transport journeys and a significant increase in the number of adults and children supported by the Family Support service.
- Further development of our retail offer, including:
  - The first year of trading of the Hospice's flagship Fore Street store in Hexham, which was named the North East regional winner in The UK's Favourite Charity Shop Awards in September 2024.
  - The opening of Fawcett & Russell in Corbridge in January 2025, a new store concept adding an additional dimension to the Hospice's retail offer.
- The launch of Improvement Groups across the Hospice, designed to empower staff and volunteers to identify opportunities for improvement, generate and test change ideas and measure progress. Improvement Group leads received training in improvement methodology specifically designed for a Hospice at Home setting.
- Completion and publication of the NHS Data Security and Protection Toolkit, demonstrating that the Hospice is meeting the National Data Guardian's data security standards.
- Upgrading of office systems to improve efficiency.

## Future Plans

2025/26 is the last year of the Hospice's three-year strategic plan, with planned activities building on 2024/25's achievements and aligned to the plan's key goals. These include:

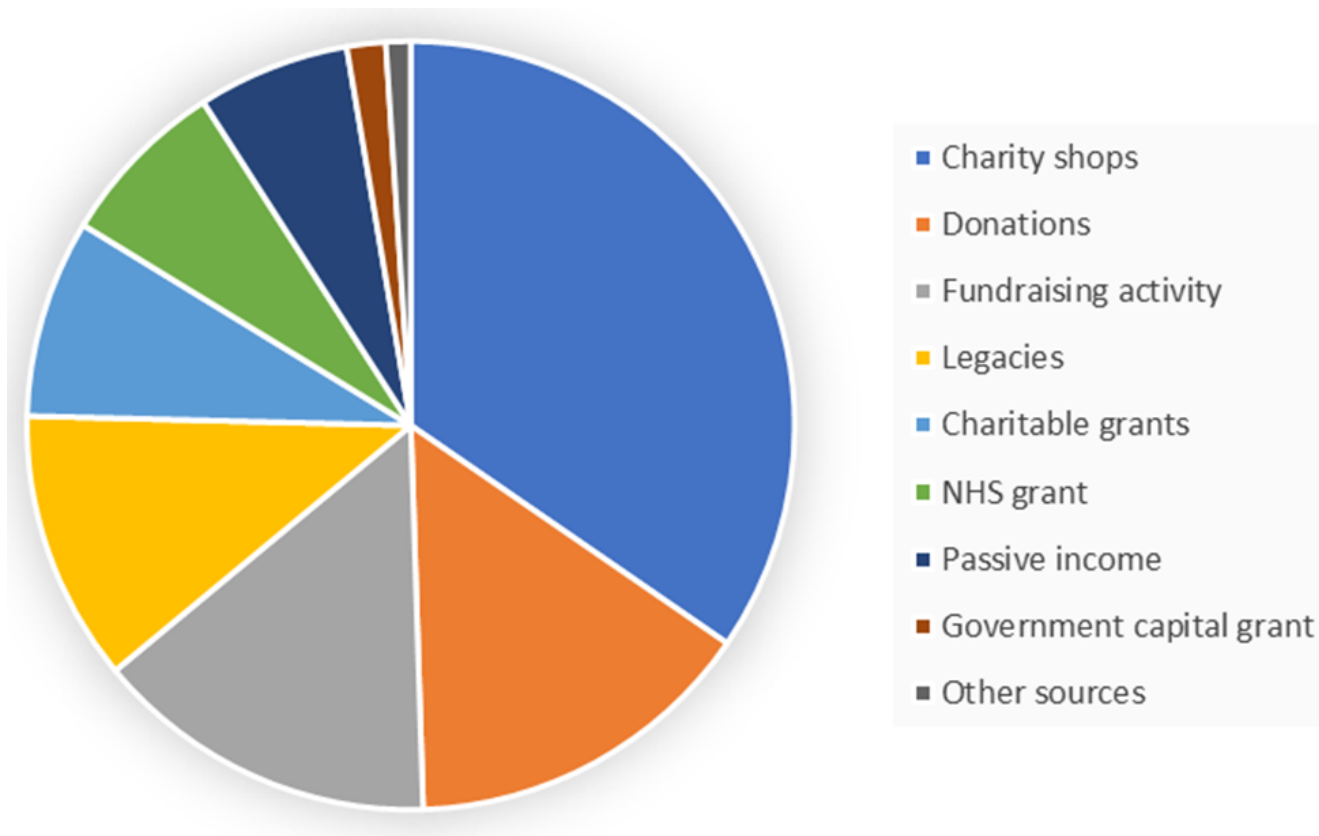
- Further development of our retail operations to ensure that we are maximising the funds raised from the generous donations we receive.
- Increasing our presence in our local communities, including opportunities for people to receive our care services in new locations.
- Improvements to how we communicate with our supporters – including through the implementation of a new CRM (Customer Relationship Management) system.
- As part of building an 'Improvement System and Culture' across the Hospice, the development of dashboards that allow us to monitor how well we're doing against our priority metrics.
- Further work with GPs and other health and care partners to ensure that care is joined up and that individuals are referred to our services at the earliest possible opportunity.
- A Hospice-wide initiative to deepen our understanding of our community and how well we're meeting their needs, to feed into a refreshed strategy from 2026/27 onwards.



# Financial Review

## Income in 2024/25

<b>Charity shops</b> (Of which surplus was £359,186)	£933,949
<b>Donations</b>	£154,680
<b>Fundraising Activity:</b> Events - £73,973 Community led - £43,269 Corporate - £19,614 Incentivised - £13,787	£150,643
<b>Legacies</b>	£118,424
<b>Charitable grants</b>	£86,595
<b>NHS grant</b>	£74,522
<b>Passive income:</b> Interest (including investment income) £44,035 Gain on investments £22,481	£66,516
<b>Government capital grant</b>	£16,987
<b>Other sources</b>	£10,869
<b>Total</b>	<b>£1,613,185</b>



The Hospice generated £1,613,185 in income (including investment income) in 2024/25, 84% of which resulted from the support of the Tynedale, West Northumberland and Ponteland communities.

Both income and expenditure were below budgeted figures (income by £147,805 and expenditure by £152,960), resulting in an overall deficit of £106,259. This was close to the budgeted deficit figure of £105,854 and was funded from reserves.

Income in 2024/25 was £554,393 lower than income in 2023/24, which was boosted by a significant legacy of a similar value.

As part of our longer term planning we anticipate a further deficit in 2025/26 while we develop further income streams and continue to expand our services.

Our income in 2024/25 came from a diverse range of sources:

- Our charity shops are a vital source of income and made a net contribution of £359,186 from a turnover of £933,949 in 2024/25, equating to a return on investment of 62% (which compared favourably with the national average of 32%). Compared to 2023/24, turnover was 10% higher and the surplus was 9% higher due to the expansion of our retail offer and the ongoing support of the local community. We work hard to keep costs as low as possible and ensure that every donation received is used to generate maximum revenue.
- Donations performed strongly, generating £154,680 compared to £135,664 in 2023/24.
- Fundraising activity also performed strongly, generating £150,643 compared to £126,631 in 2023/24, driven by improved performances from Events and Community led fundraising.
- Legacies generated £118,424 compared to £719,256 in 2023/24, where a large legacy led to an annual total significantly higher than the 10-year average.
- Charitable grants generated £86,595, lower than the total of £133,802 generated in 2023/24, reflecting the increasingly challenging charitable grant environment. Support was received for the Hospice's Care Services from Children in Need, The Albert Hunt Trust, The Reece Foundation, The Benefact Trust, The Joicey Trust, St Hilda's Trust and The Grace Trust. Generous support was also received from a range of Parish and Town Councils across Northumberland.
- The Hospice's NHS grant was uplifted from £70,679 in 2023/24 to £74,522, and represented 4.6% of total income.
- Passive income generated £66,516, comparable to performance in 2023/24 (£66,922).
- The first part of a Government capital grant was received, contributing £16,987 to the implementation of the Hospice's Electronic Patient Record (EPR) system.
- Other sources of income generated £10,869, including recharged staff costs to HospiceCare North Northumberland (£8,012) and voluntary donations from individuals receiving complementary therapies (£2,857).

## Investments

The Hospice holds long term investments of £500,539 which is just under 27% of its balance sheet. The trustees' policy on investments is to balance risk against reward and hold a diverse portfolio of assets. Over a five-year period, returns are intended to generate a return 2% greater than inflation. In 2024/25 long term investments grew by £13,060 (compared to £39,324 in 2023/24).

## Expenditure

Expenditure in 2024/25 was £1,719,444, 8% higher than 2023/24. Of this 47% was spent on the delivery of services in the community, with the remainder being spent on raising the revenue required to maintain this provision. We work hard to keep costs as low as possible, with the majority of expenditure (69%) relating to the employment of our staff team. Working alongside volunteers, 50 members of staff (many of whom work part time) were employed to deliver care to our community and ensure the financial sustainability of the charity through other roles.

Other main cost areas were premises (13%), insurance and compliance costs (3%) and fees which included the cost of outsourcing finance management support for most of the year (5%).

## Capital investment

In 2024/25 we made a substantial capital investment of £91,792 in the SystemOne Electronic Patient Record (EPR) system. This means our care team can work more safely and collaborate more effectively with NHS services. We also purchased two vehicles for £22,245 to be used by the retail and fundraising teams and invested £28,570 in our retail properties including the opening of the new shop in Corbridge. There were also routine upgrades to our IT equipment. These capital investments were in part funded by a government capital grants programme for the hospice sector.

## Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies

## Reserves policy

The Board of Trustees has considered the financial position of the charity. It recognises that it is critically dependent on the support of the local community. The Trustees regularly review the financial risks of the charity to ensure there are sufficient reserves to meet any risks that may occur. The Trustees consider the key risks to the financial stability of the charity to be a significant reduction of income. The Trustees consider the minimum level of free reserves to be 3 months of operational costs to ensure continuity of service. As at 31 March 2025, free reserves of £700,673 were held which is 4 months of planned 2025/26 operational costs (free reserves were £713,133 as at 31 March 2024). Total reserves included £18,118 in funding restricted to supporting our care provision and funds designated over the 2025/26 financial year for a range of purposes including expansion of our services and income generation activity and capital expenditure on our premises (see notes 25 and 26 in the financial statements).

## Governance

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### Constitution

Tynedale Hospice at Home is a company limited by guarantee, and a registered charity governed by its Memorandum and Articles of Association dated 10th November 1993 and amended by special resolutions dated November 2021 and May 2023. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

### Method of appointment or election of trustees

The directors of the company are also charity trustees for the purposes of charity law, and under the company's Articles are known as members of the Management Committee, and/or the Board of Trustees. Under the requirements of the Memorandum and Articles of Association, the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the Board Meeting prior to expiration of their term of office.

The Management Committee membership comprises a mix of traditional business, professional and medical skills.

## Organisational structure and decision making

The Board of Trustees meets quarterly and is responsible for governance and oversight of charity operations. There are five committees with clear terms of reference and delegated powers:

- Care
- Finance
- Community
- Governance
- Joint Steering Committee (with HospiceCare North Northumberland)

The Chief Executive and/or relevant Head of Department attend all meetings and are responsible for ensuring that decisions made by the Board and Committees are carried out.

## Policies adopted for the induction and training of trustees

Trustee induction and training were updated at the last recruitment drive in September 2024. These included a copy of the Tynedale Hospice at Home service user guide together with the Statement of Purpose and set of the latest published accounts. New trustees were invited to attend induction meetings, led by the Chair of the Management Committee. The meetings delivered operational information via presentations by senior staff and the Chief Executive. Further guidance was provided by various documents published by the Charity Commission and Trustee training provided by Hempsons Solicitors.



## Risk management

The trustees review a strategic register of the main risks which the charity faces, maintained by the Chief Executive. The risk register is regularly reviewed in meetings between the Chief Executive and Department Heads, Committees and at Board level. The charity purchased, as it is within its remit through powers granted by the Charities Act, insurance for the Board of Trustees and employees during the year. This included an amount to indemnify them against liabilities arising in the course of the performance of their duties provided the liability does not arise from fraud, wrongdoing or wilful neglect or default on the part of the Board of Trustees and employees.

## Pay setting arrangements

The pay of the key management personnel is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The Board then agree any uplift to remuneration.

## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Public Benefit

The trustees have followed Charity Commission Guidance on public benefit as stated in the Charities Act 2011 and believe that the objectives and activities described throughout this report demonstrate this compliance.

## Compliance

The Hospice's compliance with regulation/legislation governing its activities is kept under review by the Care and Governance Committees.

## Disclosure of information to auditors

Each of the persons who are trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and;
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

## Appointment of auditor

In accordance with section 485 of the Companies Act 2006, the appointment of Auditors for 2025/26 has not been finalised. A resolution regarding the appointment will be proposed at the October 2025 Board Meeting.

**The Annual Report was approved by the trustees of the charity on:**

13 November 2025  
.....

**and signed on its behalf by:**

*Bernard Herdan*  
.....

**BL Herdan**  
**Trustee**



# Tynedale Hospice at Home

## Independent Auditor's Report

### To the members of Tynedale Hospice at Home

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## Opinion

We have audited the financial statements of Tynedale Hospice at Home (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

# Tynedale Hospice at Home

## Independent Auditor's Report (Continued) To the members of Tynedale Hospice at Home

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Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

# Tynedale Hospice at Home

## Independent Auditor's Report (Continued)

### To the members of Tynedale Hospice at Home

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#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

# Tynedale Hospice at Home

## Independent Auditor's Report (Continued) To the members of Tynedale Hospice at Home

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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

# Tynedale Hospice at Home

## Independent Auditor's Report (Continued)

### To the members of Tynedale Hospice at Home

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Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements; health and safety; employment laws; compliance with the Care Quality Commission; and compliance with the UK Charities Act and Companies Act.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

# Tynedale Hospice at Home

Independent Auditor's Report (Continued)  
To the members of Tynedale Hospice at Home

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**Simon Brown BA ACA DChA (Senior Statutory Auditor)**  
for and on behalf of Azets Audit Services

*Simon Brown*

14 November 2025  
.....

**Chartered Accountants**  
**Statutory Auditor**

Bulman House  
Regent Centre  
Gosforth  
Newcastle upon Tyne  
NE3 3LS

# Tynedale Hospice at Home

## Statement of Financial Activities Including Income and Expenditure Account For the Year Ended 31 March 2025

### Current financial year

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	288,589	88,097	376,686	988,722
Charitable activities	4	-	74,522	74,522	70,679
Other trading activities	5	1,084,592	-	1,084,592	983,693
Investments	6	44,035	-	44,035	24,077
Other income	7	10,869	-	10,869	57,562
<b>Total income</b>		<b>1,428,085</b>	<b>162,619</b>	<b>1,590,704</b>	<b>2,124,733</b>
<b><u>Expenditure on:</u></b>					
Raising funds	8	915,168	-	915,168	885,031
Charitable activities	9	621,009	183,267	804,276	703,052
<b>Total expenditure</b>		<b>1,536,177</b>	<b>183,267</b>	<b>1,719,444</b>	<b>1,588,083</b>
Net gains/(losses) on investments	15	22,481	-	22,481	42,845
<b>Net movement in funds</b>		<b>(85,611)</b>	<b>(20,648)</b>	<b>(106,259)</b>	<b>579,495</b>
Fund balances at 1 April 2024		1,946,463	38,766	1,985,229	1,405,734
<b>Fund balances at 31 March 2025</b>		<b>1,860,852</b>	<b>18,118</b>	<b>1,878,970</b>	<b>1,985,229</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# Tynedale Hospice at Home

## Statement of Financial Activities (Continued) Including Income and Expenditure Account For the Year Ended 31 March 2025

### Prior financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b><u>Income and endowments from:</u></b>				
Donations and legacies	3	871,894	116,828	988,722
Charitable activities	4	-	70,679	70,679
Other trading activities	5	983,693	-	983,693
Investments	6	24,077	-	24,077
Other income	7	57,562	-	57,562
<b>Total income</b>		<b>1,937,226</b>	<b>187,507</b>	<b>2,124,733</b>
<b><u>Expenditure on:</u></b>				
Raising funds	8	885,031	-	885,031
Charitable activities	9	554,311	148,741	703,052
<b>Total expenditure</b>		<b>1,439,342</b>	<b>148,741</b>	<b>1,588,083</b>
Net gains/(losses) on investments	15	42,845	-	42,845
<b>Net movement in funds</b>		<b>540,729</b>	<b>38,766</b>	<b>579,495</b>
Fund balances at 1 April 2023		1,405,734	-	1,405,734
<b>Fund balances at 31 March 2024</b>		<b>1,946,463</b>	<b>38,766</b>	<b>1,985,229</b>

# Tynedale Hospice at Home

## Statement of Financial Position

As at 31 March 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	18		224,640		110,851
Investments	19		500,539		487,479
			<u>725,179</u>		<u>598,330</u>
<b>Current assets</b>					
Debtors	20	156,396		270,910	
Investments	21	711,413		383,000	
Cash at bank and in hand		462,925		1,036,488	
		<u>1,330,734</u>		<u>1,690,398</u>	
<b>Creditors: amounts falling due within one year</b>	22	(176,943)		(303,499)	
Net current assets			<u>1,153,791</u>		<u>1,386,899</u>
<b>Total assets less current liabilities</b>			<u><u>1,878,970</u></u>		<u><u>1,985,229</u></u>
<b>Income funds</b>					
Restricted funds	25		18,118		38,766
<u>Unrestricted funds</u>					
Designated funds	26	435,000		635,000	
General unrestricted funds		1,425,852		1,311,463	
			<u>1,860,852</u>		<u>1,946,463</u>
			<u><u>1,878,970</u></u>		<u><u>1,985,229</u></u>

The financial statements were approved by the Trustees on 13 November 2025

*Bernard Herdan*

.....

B L Herdan

**Trustee**

**Company registration number 02870776**

# Tynedale Hospice at Home

## Statement of Cash Flows For the Year Ended 31 March 2025

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	30		(151,424)		543,951
<b>Investing activities</b>					
Purchase of tangible fixed assets		(157,010)		(79,215)	
Proceeds from disposal of tangible fixed assets		9,828		-	
Purchase of investments		(790,118)		(235,715)	
Proceeds from disposal of investments		471,126		39,237	
Investment income received		44,035		24,077	
<b>Net cash used in investing activities</b>			(422,139)		(251,616)
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(573,563)		292,335
Cash and cash equivalents at beginning of year			1,036,488		744,153
<b>Cash and cash equivalents at end of year</b>			462,925		1,036,488

# Tynedale Hospice at Home

## Notes to the Financial Statements For the Year Ended 31 March 2025

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### 1. Accounting policies

#### Charity information

Tynedale Hospice at Home is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Legion House, Beaufront Park, Anick Road, Hexham, Northumberland, NE46 4TU.

The charity does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include listed investments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

# Tynedale Hospice at Home

## Notes to the Financial Statements (Continued) For the Year Ended 31 March 2025

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### Donations

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### Legacies

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

#### Grants Receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Other trading activities

Shop income is recognised at point of sale. Fundraising income is recognised at the point of receipt.

#### Investment income

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

# Tynedale Hospice at Home

## Notes to the Financial Statements (Continued) For the Year Ended 31 March 2025

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### **Gifts in Kind**

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income, when they are sold.

### **Gift aid**

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

## **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs, depreciation and other expenditure are allocated on the basis of employee headcount of the departments as a proportion of the total headcount.

All expenditure is inclusive of irrecoverable VAT.

### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

## **1.6 Intangible fixed assets other than goodwill**

Intangible assets acquired separately from a business are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of accumulated amortisation and accumulated impairment losses.

# Tynedale Hospice at Home

## Notes to the Financial Statements (Continued) For the Year Ended 31 March 2025

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Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer Software: 20% straight line

### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Leasehold improvements: 10% straight line

Plant and equipment: 25% straight line

Fixtures and fittings: 15% straight line

Motor vehicles: 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### 1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities incorporating income and expenditure account. Transaction costs are expensed as incurred.

#### Current asset investments

Current asset investments are cash balances that have been paid into fixed term deposits of terms greater than 45 days.

### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Tynedale Hospice at Home

## Notes to the Financial Statements (Continued)

For the Year Ended 31 March 2025

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### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.11 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act. 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

# Tynedale Hospice at Home

## Notes to the Financial Statements (Continued) For the Year Ended 31 March 2025

### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

Rental income from operating leases is recognised on a straight line basis over the term of the lease.

## 2. Key sources of estimation uncertainty

### Legacies

The charity includes (in its debtors) amounts due from legacies, where these have been notified prior to the year end. These are based on best information received prior to completion of the amounts and are only estimates made by solicitors which are subject to change.

3	Donations and legacies	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
		154,680	-	154,680	135,664	-	135,664
		118,424	-	118,424	719,256	-	719,256
	Donations and gifts	15,485	88,097	103,582	16,974	116,828	133,802
	Legacies receivable						
	Grants, including capital grants	288,589	88,097	376,686	871,894	116,828	988,722

# Tynedale Hospice at Home

## Notes to the Financial Statements (Continued) For the Year Ended 31 March 2025

### 4 Charitable activities

	Nursing Care 2025 £	Nursing Care 2024 £
Northumberland Care Trust - Nursing Care	74,522	70,679
<b>Analysis by fund</b>		
Restricted funds	74,522	70,679

### 5 Other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop income	933,949	857,062
Fundraising events	150,643	126,631
Other trading activities	1,084,592	983,693

### 6 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment interest	40,368	2,423
Bank interest receivable	3,667	21,654
	44,035	24,077

### 7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	10,869	57,562

Other income is made up of support services of £8,012 (2024: £53,646) and sundry income of £2,857 (2024: £3,916).

# Tynedale Hospice at Home

## Notes to the Financial Statements (Continued) For the Year Ended 31 March 2025

### 8 Raising funds

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	280,137	311,927
Staff costs	473,951	430,508
Depreciation and impairment	15,727	8,573
Support costs	135,931	130,502
	<u>905,746</u>	<u>881,510</u>
<u>Investment management</u>	9,422	3,521
	<u>915,168</u>	<u>885,031</u>

### 9 Charitable activities

	Nursing Care 2025 £	Family Support 2025 £	Patient Transport 2025 £	Total 2025 £	Nursing Care 2024 £	Family Support 2024 £	Patient Transport 2024 £	Total 2024 £
Staff costs	314,228	152,061	26,854	493,143	260,475	141,424	18,691	420,590
Depreciation and impairment	4,776	8	-	4,784	967	51	-	1,018
Other charitable expenditure	23,159	6,812	24,323	54,294	25,235	17,243	11,962	54,440
	<u>342,163</u>	<u>158,881</u>	<u>51,177</u>	<u>552,221</u>	<u>286,677</u>	<u>158,718</u>	<u>30,653</u>	<u>476,048</u>
Share of support costs (see note 10)	188,793	45,310	7,552	241,655	166,753	43,501	7,250	217,504
Share of governance costs (see note 10)	8,125	1,950	325	10,400	7,283	1,900	317	9,500
	<u>539,081</u>	<u>206,141</u>	<u>59,054</u>	<u>804,276</u>	<u>460,713</u>	<u>204,119</u>	<u>38,220</u>	<u>703,052</u>
<b>Analysis by fund</b>								
Unrestricted funds	424,153	137,802	59,054	621,009	385,784	130,307	38,220	554,311
Restricted funds	114,928	68,339	-	183,267	74,929	73,812	-	148,741
	<u>539,081</u>	<u>206,141</u>	<u>59,054</u>	<u>804,276</u>	<u>460,713</u>	<u>204,119</u>	<u>38,220</u>	<u>703,052</u>

# Tynedale Hospice at Home

## Notes to the Financial Statements (Continued)

For the Year Ended 31 March 2025

### 10 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	207,733	-	207,733	227,290	-	227,290
Depreciation	2,769	-	2,769	2,815	-	2,815
Other support costs	167,084	-	167,084	117,901	-	117,901
Audit and accountancy fees	-	10,400	10,400	-	9,500	9,500
	<u>377,586</u>	<u>10,400</u>	<u>387,986</u>	<u>348,006</u>	<u>9,500</u>	<u>357,506</u>
<u>Analysed between</u>						
Fundraising	135,931	-	135,931	130,502	-	130,502
Charitable activities	241,655	10,400	252,055	217,504	9,500	227,004
	<u>377,586</u>	<u>10,400</u>	<u>387,986</u>	<u>348,006</u>	<u>9,500</u>	<u>357,506</u>

### 11 Net movement in funds

	2025	2024
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>23,280</u>	<u>12,406</u>

### 12 Auditor's remuneration

	2025	2024
	£	£
<b>Fees payable to the charity's auditor and associates:</b>		
Audit of the charity's annual accounts	<u>10,400</u>	<u>9,500</u>
<b>Non-audit services</b>		
All other non-audit services	<u>2,000</u>	<u>650</u>

### 13 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but A Galbraith was reimbursed a total of £415 mileage in respect of volunteer driving (2024: £1,019).

# Tynedale Hospice at Home

## Notes to the Financial Statements (Continued) For the Year Ended 31 March 2025

### 14 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Retail, fundraising and administrative staff	23	23
Family support	4	4
Nursing staff	26	26
Total	53	53

### Employment costs

	2025 £	2024 £
Wages and salaries	1,071,371	983,080
Social security costs	84,243	77,840
Other pension costs	19,213	17,468
Total	1,174,827	1,078,388

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 to £70,000	1	-
£70,001 to £80,000	-	1

### 15 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Gains/(losses) on investments	(149)	35,199
Gain/(loss) on sale of investments	22,630	7,646
Total	22,481	42,845

### 16 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# Tynedale Hospice at Home

## Notes to the Financial Statements (Continued) For the Year Ended 31 March 2025

### 17 Intangible fixed assets

	Computer Software £
<b>Cost</b>	
At 1 April 2024	7,050
Disposals	(7,050)
	<hr/>
At 31 March 2025	-
	<hr/>
<b>Amortisation and impairment</b>	
At 1 April 2024	7,050
Disposals	(7,050)
	<hr/>
At 31 March 2025	-
	<hr/>
<b>Carrying amount</b>	
At 31 March 2025	-
	<hr/> <hr/>
At 31 March 2024	-
	<hr/> <hr/>

The intangible assets relates to software purchased by the charity. These were disposed of in full during year.

### 18 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and Motor vehicles fittings £	£	Total £
<b>Cost</b>					
At 1 April 2024	76,229	39,619	102,136	22,750	240,734
Additions	28,570	104,537	1,658	22,245	157,010
Disposals	(19,032)	-	(705)	(22,750)	(42,487)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	85,767	144,156	103,089	22,245	355,257
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation and impairment</b>					
At 1 April 2024	26,660	30,449	67,088	5,686	129,883
Depreciation charged in the year	6,641	6,764	6,393	3,482	23,280
Eliminated in respect of disposals	(16,225)	-	(635)	(5,686)	(22,546)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	17,076	37,213	72,846	3,482	130,617
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>					
At 31 March 2025	68,691	106,943	30,243	18,763	224,640
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	49,569	9,170	35,048	17,064	110,851
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# Tynedale Hospice at Home

## Notes to the Financial Statements (Continued) For the Year Ended 31 March 2025

### 19 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
<b>Cost or valuation</b>			
At 1 April 2024	475,169	12,310	487,479
Additions	450,802	10,903	461,705
Valuation changes	(31,114)	-	(31,114)
Transfers	(13,619)	-	(13,619)
Disposals	(382,487)	(21,425)	(403,912)
	<hr/>	<hr/>	<hr/>
At 31 March 2025	498,751	1,788	500,539
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 31 March 2025	498,751	1,788	500,539
	<hr/>	<hr/>	<hr/>
At 31 March 2024	475,169	12,310	487,479
	<hr/>	<hr/>	<hr/>

#### Fixed asset investments revalued

The cost value of the listed investments at 31 March 2025 was £490,409 (2024: £476,195).

The investment balance comprises listed investments and Open Ended Investment Company (OEIC) funds. Listed investments are valued using market valuations at 31 March 2025.

The following investments accounted for more than 5% of the total closing market value at 31 March 2025;

- Brown Advisory US Sustainable growth B (Inc)- £35,415
- Legg Mason Global Funds plc US Equity GBP (Acc)- £29,832
- Schroder Unit Trusts Global Sustainable Value Equity Q1 (Inc)- £36,455

### 20 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	3,601	87,468
Other debtors	35,053	17,674
Prepayments and accrued income	117,742	165,768
	<hr/>	<hr/>
	156,396	270,910
	<hr/>	<hr/>

### 21 Current asset investments

	2025 £	2024 £
Unlisted investments	711,413	383,000
	<hr/>	<hr/>

# Tynedale Hospice at Home

## Notes to the Financial Statements (Continued) For the Year Ended 31 March 2025

### 22 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		24,146	18,069
Deferred income	23	13,807	76,709
Trade creditors		9,866	59,049
Other creditors		5,166	4,770
Accruals		123,958	144,902
		<u>176,943</u>	<u>303,499</u>

### 23 Deferred income

	2025 £	2024 £
Other deferred income	<u>13,807</u>	<u>76,709</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	<u>13,807</u>	<u>76,709</u>
Movements in the year:		
Deferred income at 1 April 2024	76,709	6,665
Released from previous periods	(76,709)	(6,665)
Resources deferred in the year	<u>13,807</u>	<u>76,709</u>
Deferred income at 31 March 2025	<u>13,807</u>	<u>76,709</u>

### 24 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £19,213 (2024 - £17,468).

Contributions totalling £5,166 (2024: £4,770) were payable to the scheme at the end of the year and are included in creditors.

# Tynedale Hospice at Home

## Notes to the Financial Statements (Continued) For the Year Ended 31 March 2025

### 25 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
NHS Palliative Care	70,679	(70,679)	-	-	-	-
Joicey Trust	-	-	-	2,500	(2,500)	-
Smith Trust Haltwhistle	-	-	-	500	(500)	-
White Oak Charitable Trust	-	-	-	1,000	(1,000)	-
Albert Hunt Trust	30,000	-	30,000	15,000	(26,882)	18,118
BBC Children in Need	32,474	(32,333)	141	33,447	(33,588)	-
NHS Grant	-	-	-	74,521	(74,521)	-
Benefact Trust	8,625	-	8,625	8,625	(17,250)	-
Northumberland Cancer Support	2,000	(2,000)	-	14,000	(14,000)	-
Grace Trust	2,000	(2,000)	-	3,000	(3,000)	-
Henry Bell Trust	250	(250)	-	750	(750)	-
Hospice UK	41,479	(41,479)	-	9,275	(9,275)	-
	<u>187,507</u>	<u>(148,741)</u>	<u>38,766</u>	<u>162,618</u>	<u>(183,266)</u>	<u>18,118</u>

# Tynedale Hospice at Home

## Notes to the Financial Statements (Continued) For the Year Ended 31 March 2025

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### 25. Restricted funds

**NHS Palliative Care:** a grant towards our nursing services.

**The Joicey Trust:** A grant towards the Hospice's Children's Bereavement Service helping children and young people who lose a loved one. Our services are designed so children facing or grieving the death of a parent, sibling, grandparent, or friend feel less isolated.

**Smith Trust Haltwhistle:** A grant towards our family support services.

**White Oak:** Funding for our care service delivery.

**Albert Hunt Trust:** A grant towards the costs of employing a link nurse working with GP practices to facilitate speedy access to Hospice services.

**BBC Children in Need:** A grant towards the work we do with children within our family support services pre and post bereavement.

**Benefact Trust:** A grant from the Benefact Trust towards the salaries of our Family Support Practitioners enabling us to recruit and retain experienced staff with expertise in child bereavement support. Also, a grant towards the salaries of our Care Team.

**Northumberland Cancer Support Group:** A donation restricted to support our bereavement work in our community enabling us to help children on an ongoing basis whenever they need support, particularly at transition points in their lives such as moving house or school.

**Grace Trust:** A grant towards Tynedale Hospice at Home's Patient Transport Service. This grant will help the Hospice to support some of the community's most vulnerable older people who need to attend hospital appointments for critical treatments often related to cancer diagnosis. The funding will be used towards the costs of our volunteer driver's fuel costs and out part-time administrator who liaises with both patients and drivers to ensure a seamless, efficient, and caring service.

**Henry Bell Trust:** Funding for our care service delivery.

**Hospice UK:** Masonic charitable foundation grant to help improve palliative care and end of life care for the people with progressive neurological conditions.

# Tynedale Hospice at Home

## Notes to the Financial Statements (Continued) For the Year Ended 31 March 2025

### 26 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023 £	Resources expended £	Transfers £	Balance at 1 April 2024 £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Strategic development	107,000	(107,000)	280,000	280,000	-	(195,000)	85,000
Expansion of core services and supported infrastructure	20,000	-	120,000	140,000	(91,972)	(48,028)	-
Investment in income generation	22,000	(22,000)	70,000	70,000	-	70,000	140,000
Capital spend - Property	125,000	(60,437)	45,437	110,000	(25,473)	(29,527)	55,000
Capital spend - System One	-	-	-	-	-	120,000	120,000
Staff investment	-	-	35,000	35,000	-	-	35,000
	<u>274,000</u>	<u>(189,437)</u>	<u>550,437</u>	<u>635,000</u>	<u>(117,445)</u>	<u>(82,555)</u>	<u>435,000</u>

#### Strategic development

Funds set aside for the development of new services along with support in the initial phase.

#### Expansion of core services and supported infrastructure

Support in the increase of service referrals, along with the implementation of a new system to help support this.

#### Investment in income generation

Support the growth of our retail team.

#### Capital spend

**a) Property:** Investment in our retail units.

**b) System One:** Investment in our care management and patient record system.

#### Staff investment

Additional costs expected when we look to grow the team

# Tynedale Hospice at Home

## Notes to the Financial Statements (Continued) For the Year Ended 31 March 2025

### 27 Analysis of net assets between funds

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:							
Tangible assets	224,640	-	-	224,640	110,851	-	110,851
Investments	500,539	-	-	500,539	487,479	-	487,479
Current assets/(liabilities)	700,673	435,000	18,118	1,153,791	713,133	38,766	1,386,899
	<u>1,425,852</u>	<u>435,000</u>	<u>18,118</u>	<u>1,878,970</u>	<u>635,000</u>	<u>38,766</u>	<u>1,985,229</u>

# Tynedale Hospice at Home

## Notes to the Financial Statements (Continued) For the Year Ended 31 March 2025

### 28 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	141,643	106,237
Between two and five years	326,644	305,996
In over five years	22,290	43,003
	<u>490,577</u>	<u>455,236</u>

### 29 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025 £	2024 £
Aggregate compensation	<u>109,201</u>	<u>219,686</u>

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Trustees supported the charity through donations and participation in fundraising efforts totalling £1,938 (2024: £2,095).

### 30 Cash generated from operations

	2025 £	2024 £
(Deficit)/surplus for the year	(106,259)	579,495
Adjustments for:		
Investment income recognised in statement of financial activities	(44,035)	(24,077)
Loss on disposal of tangible fixed assets	10,113	-
Gain on disposal of investments	(22,630)	(7,646)
Fair value gains and losses on investments	149	(35,199)
Depreciation and impairment of tangible fixed assets	23,280	12,406
Movements in working capital:		
Decrease/(increase) in debtors	114,514	(141,641)
(Decrease)/increase in creditors	(63,654)	90,569
(Decrease)/increase in deferred income	(62,902)	70,044
<b>Cash (absorbed by)/generated from operations</b>	<u>(151,424)</u>	<u>543,951</u>

# Tynedale Hospice at Home

## Notes to the Financial Statements (Continued) For the Year Ended 31 March 2025

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### **31. Analysis of changes in net funds**

The charity had no debt during the year.





**For further information  
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