



(A company limited by guarantee)

Annual Report and Financial Statements

For the year ended 31st March 2024





Contents

Trustees' Annual Report (including Directors' Report):

4. Reference and administrative details

5. What we do

14. How we generate our income

16. Our people

18. Strategy and future plans

20. Financial review

Audit report and accounts

26. Independent auditor's report

30. Statement of financial activities

32. Statement of financial position

33. Statement of cash flows

34. Notes to the financial statements

Reference and administrative details

Trustees

JJ Harrison (Chair)

K Fadden

L Carrie

G Benjamin

A Galbraith

M G Urwin

Dr B L Herdan CB

G Jones

D Buckle (appointed November 2023, resigned September 2024)

E C Hogg (resigned May 2023)

Prof J Shucksmith (resigned October 2023)

P Johnston (resigned January 2024)

Registered Office

1 Legion House

Beaufront Park

Anick Road

Hexham

Northumberland

NE46 4TU

The charity is incorporated in England and Wales.

Company Registration Number: 02870776

Charity Registration Number: 1034170

Bankers:

Barclays Bank plc

Priestpopple

Hexham

NE46 1PE

CAF Bank Limited

Head Office

Kings Hill

West Malling

Kent ME19 4TA

Auditor

Azets Audit Services

Bulman House

Regent Centre

Gosforth

Newcastle upon Tyne

NE3 3LS

Investment brokers

AYP Financial Planning Ltd

2b Tanners Yard

Hexham

Northumberland

NE46 3NL

Evelyn Partners

First Floor

2 Collingwood Street

Newcastle upon Tyne

NE1 1JF

Trustees' Annual Report (including Directors' Report)

The trustees, who act as directors for the purposes of company law, are pleased to present their annual report together with the audited financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

What we do

Tynedale Hospice at Home's charitable objective is "the relief of sickness, in particular end of life care, associated services and support to other palliative care providers, particularly but not limited to, the area of Tynedale, West Northumberland and Ponteland".

Mission:

Enable all those impacted by life limiting illness, or death, to live and die well.

Vision:

Everyone in our community can die where they choose and all those affected by life limiting illness, or death, receive the support they need.

Values:

- Caring and Compassionate
- Inclusive and Community Focussed
- Positive and Can Do
- Collaborative and Innovative
- Accountable and Trustworthy

Our services are designed to ensure that everyone in our community who is affected by life limiting illness or death receives the support they need, free of charge.

Our care staff and volunteers provide four services:

- Nursing Care
- Complementary Therapy
- Patient Transport
- Bereavement Support

Patients and their families can access as many of these services as they need; some will access just one, while others will access all four.

Our Nursing, Complementary Therapy and Patient Transport services are for adults, and our Bereavement Support service is for adults and children.

Nursing Care

Our Nursing Care service is designed to ensure that people can be cared for in their own home and avoid unwanted admissions to hospital in the final stages of their life. Our Registered Nurses and Hospice Support Workers are specially trained to provide high quality nursing and personal care, whilst being on hand to provide emotional support to both patients and their families. Hospice staff work closely with GPs, community nurses and other services to ensure that care is joined up and coordinated. Care can be provided over a period of hours, days or even weeks depending on need and can include much needed respite care (day and night) for families and carers who may need a break.

In 2023/24 our Nursing Care service:

 Supported 183 people in their own home  Provided 514 home visits

"My mum and I benefitted greatly from the overnight care offered by Tynedale Hospice at Home. I got an undisturbed night of sleep confident in the knowledge that Mum was in excellent hands and would be well looked after. Mum was comfortable and happy in the care of lovely, friendly, experienced ladies. We also enjoyed lovely relaxing reiki sessions every couple of weeks which we both looked forward to."

"The gentle kindness from staff at a time when our world is falling apart is exemplary."

"Incredible support, empathetic night nursing care at end of life which made a sad, terrifying experience less scary. I am receiving helpful emotional support too. We as a family can't thank you enough."

Complementary Therapy

Our Complementary Therapy service provides patients and families with a range of treatments to help ease physical symptoms, promote relaxation and reduce stress. Treatments available include massage, reflexology, reiki and relaxation therapies. The service is provided at home or at our Community Wellbeing Hub in Corbridge.

In 2023/24 our Complementary Therapy service:

 Provided treatment to 84 people

"I couldn't believe after just one session that I would feel so different. It is the most relaxed I've been in months. I can actually feel my feet, they feel part of my body again. I would never have believed how good it would feel."

"I have never experienced anything like that in my life. It felt great. I can't believe how it makes me feel, how much it relaxes me."

Patient Transport

Our Patient Transport Service provides door-to-door transport to and from appointments for patients diagnosed with a life limiting condition. Volunteer drivers pick patients up from their home in their own car, ensuring they get to and from their appointments in good time. Transport is also provided for people receiving Bereavement Support from the Hospice.

In 2023/24 our Patient Transport service:

 Provided transport to 74 people  Completed 389 journeys

"I have used your service for quite a few years now and don't know what I would do without you. It's like having your own private driver. They are prompt, efficient and welcoming and never mind how long they have to wait. It takes away a lot of the stress and pressure of worrying about appointments and I am so grateful for this service."

"The involvement of the Hospice changed my state of mind and my fears...your drivers made me feel like I had someone with me. Forget million-pound CT scanners or chemicals, you were more important to me."

Bereavement Support

Our Bereavement Support service provides pre- and post-bereavement support following a diagnosis of a life-limiting illness, or death of a loved one. Our staff and trained volunteers help people to cope and restore hope for the future through one-to-one and group sessions. Support is provided at our office in Hexham, in schools, at a Community Wellbeing Hub in Corbridge and at drop-in bereavement cafes in Ponteland and Hexham. Our schools support includes practical advice and support for teachers and other staff and after school clubs, activity days and workshops.

In 2023/24 our Bereavement Support service:

 Supported 172 adults and children through one-to-one and group sessions

 Facilitated 466 attendances at Bereavement Cafes

"I just wanted to say thank you for everything you did for me. I sometimes think thank you is not enough. My child was lost and broken and with your help you got him back."

"Thank you for your brilliant service, the rest of my family is very grateful as well. You have been extremely kind and compassionate and have shown me helpful techniques to help me move forward. Thank you very much for this essential help, it is lifesaving."

Examples of care

George (in his wife Eileen's words)

Seven years ago, George was diagnosed with Parkinson's. We managed the symptoms very well as a collective. It didn't change who we were and what mattered to us. Throughout this period George remained so strong and stoic. But last June, after a nine day stay in hospital, we found out that he had stage 4 colon cancer. A lot of the symptoms of this type of cancer were the same as Parkinson's which masked the presentation of cancer, leaving it too late to act.

We were pragmatic in our decision making and as a family decided not have chemo nor dwell on our situation. Instead we had the most amazing six months, cherishing every moment together. George had made it clear that he didn't want to go back to hospital or to pass in a hospice. I wanted to honour his wish – our wish – for him to remain at home. We'd coped with a lot, and it was a privilege to care for George, but this was going to be different. I wanted to be with him as his wife in his last moments. The Macmillan nurse suggested Tynedale Hospice at Home. They quickly arranged for a nurse to come out and she stayed with us through night. She made us both feel calm and comfortable. Her understanding and compassion were evident throughout, and it is hard for me to put into words how much this meant to both George and I. The Hospice nurse enabled a peaceful, dignified and loving end, making our last wish a reality.

To lose the physical presence of my husband is beyond words but knowing he was cared for in such a compassionate and dignified way is a huge comfort. Tynedale Hospice at Home made the most enormous difference on the most important night of our life. Our family is forever grateful.



Keith

Keith is a 54-year old gentleman who has been diagnosed with gastric cancer. Before he started to receive support his symptoms included pain, fatigue, nausea and poor sleep. He was also suffering from anxiety and was eating very little. He had lost a lot of weight and was feeling very weak. Keith was feeling very angry in relation to his diagnosis as he felt that doctors were slow to recognise his symptoms. When he first accessed support from the Hospice, he had just begun an intense course of aggressive chemotherapy treatment. The Macmillan Nursing Team knew about the Complementary Therapy service offered by the Hospice and referred him to Sandra.

Keith first tried a holistic treatment and was deeply relaxed during the session, but at the next session said he was open to try another treatment and was curious about Reiki. Sandra then recommended he tried Reiki energy healing. He enjoyed it as it felt gentler for him and he was amazed at feeling the sensations of the energy.

Keith then spoke to Sandra about anxieties he was having about not wanting to eat, the nausea he was feeling and that he couldn't understand all that was happening to him. Sandra recommended he try hypnotherapy and combined this with shamanic therapy and sound therapy in his next session. Keith deeply relaxed during the session and was able to release and let go of the anxieties he was carrying. He told Sandra that he had never been able to do breathing techniques but that she had made it so simple for him to follow that he found it easy.

Peter

Peter visited one of the Hospice's shops and got chatting to one of the volunteers about the Patient Transport service. It transpired that he was suffering from a liver tumour and that he lived alone with no support and was finding getting to appointments challenging. He didn't know that the Hospice offered transport to hospitals for treatment, and as a result of the conversation he referred himself to the service.

After a few appointments the service contacted him to check that the transport was working as expected. He said that despite the stress of his treatment, the journeys to and from his appointments were the highlight of his week. His treatment made him feel anxious but the light-hearted conversations with the drivers made him relaxed and ready for his appointments by the time he arrived at the hospital. He said that the drivers were also good at sensing when he was having a tough time with his treatment and knew when he needed a quiet journey.





Care services highlights

Throughout the year, our care services expanded in a number of areas, including:

- The recruitment of additional Registered Nurses and Hospice Support Workers as well as an additional trained counsellor, increasing our capacity to support adults struggling with complex grief.
- An increase in Bereavement Support volunteers by 30% and Patient Transport volunteers by 37%.
- Increased attendance at our bereavement cafes in Ponteland and Hexham and attendance at additional community cafes in Prudhoe, Kielder and Falstone.
- A 70% increase in referrals to our Patient Transport Service, driven by increased partnerships with local hospital and schools.
- Establishment of our Students and Clinical Placements Programme – through developing Service Level Agreements with three universities, Student Nurses and Medical Students are now able to undertake clinical placements with our Nursing and Family Support teams. Our first Student Nurses arrived on clinical placement in July 2023, and our first cohort of Medical Students began placement in October 2023.

Additional training opportunities were undertaken by staff, including:

- Completion of training provided by Sands (a charity supporting bereaved families) by one of our Bereavement Support Counsellors, allowing them to safely support parents and families through pregnancy loss or the death of their baby.
- Completion of Stories for Life training by Family Support and Nursing Care staff, allowing them to support people who wish to record their personal story for their family in audio format.
- Completion of Draw and Talk training by one of our Bereavement Support Practitioners, allowing them to support people to discover and communicate emotions.

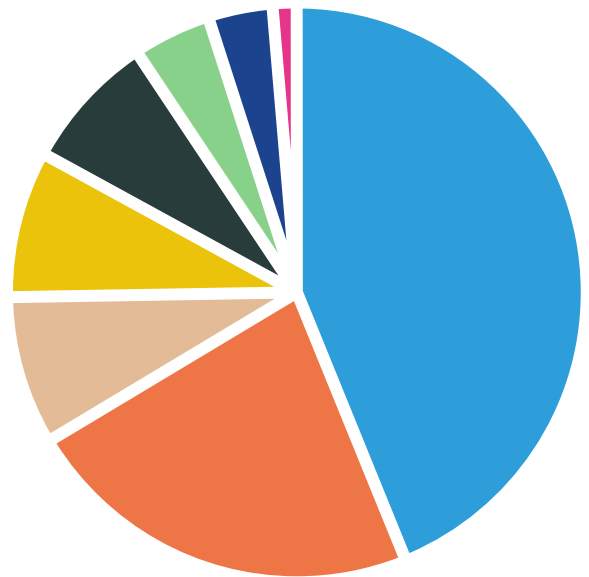
A range of service development and quality improvement initiatives took place, including:

- A new service evaluation pilot designed to obtain actionable feedback earlier in the patient's journey.
- Increased attendance at GP practice meetings and improved communication and collaboration with practice staff.
- Improvements to the live supervision document to align fully with Nursing and Midwifery Council (NMC) standards.
- The development of closer links with Speech and Language Therapy services, Macmillan Occupational Therapists and Physiotherapists and Home Ventilation Teams.
- Completion of the Patient Safety Incident Response Framework (PSIRF), an NHS contractual requirement considered best practice within healthcare. This involved working collaboratively with other hospices within the region to develop a plan, undertake training and share good practice and learning.



How we generate our income

- Legacies
- Surpluses generated by charity shops
- Donations
- Charitable grants
- Community fundraising activities
- NHS grant
- Other sources
- Interest on bank deposits



Donations by individuals, legacies and community fundraising activities

We are committed to fundraising best practice and abide by the Fundraising Regulators' key principles and behaviours of a fundraising organisation: to be legal, open, honest and respectful. The Charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised directly from the public follows all guidelines set out by the Charity Commission, UK law and General Data Protection Regulations.

The majority of our income is generated from the generous support of the local community. Donations by individuals, legacies and community fundraising activities play a vital role in sustaining the Hospice's work. In 2023, the Hospice's 30th Anniversary provided a special opportunity to reflect on the charity's journey and growth, celebrated through a series of fundraising events. A standout occasion was the 30th Anniversary Ball, held at the Auction Mart in Hexham, where 90 guests raised £9,000 to support our services. Other successes included:

- The donation of an original painting by award-winning local artist Mary Ann Rogers, offered as 1st prize in the Hospice's annual raffle.
- A sell-out Retro Disco which has now become an annual event.
- The launch of a Christmas Tree Collection Service in Autumn 2023, raising £4,200.
- Ongoing generous contributions from almost 300 regular donors.
- A number of significant legacies, reflecting the deep appreciation for the care the Hospice provides to the community.
- Despite national challenges with selling event places, the Hospice's Great North Run team of 28 runners raised £10,000 for the Hospice.

Surpluses generated by charity shops

Retail operations also contribute significantly to the Hospice's income, with a record performance in 2023/24. As part of efforts to ensure that this contribution is sustainable, a priority in 2023/24 was the opening of our new flagship store on Fore Street, Hexham. This store replaces the previous location on Battle Hill, which was difficult to manage due to poor building conditions. The new site offers 2,600 square feet of selling space on a prominent high street, providing greater brand exposure and potential for growth. Supported by a rent-free period and a capital investment to refurbish the space, the Hospice was able to launch a high-end, bespoke retail offering. Over 100 guests attended the VIP preview evening on 19th March 2024, including volunteers, staff and stakeholders. The official opening followed on 21st March 2024, officiated by local resident Ray Sherwood, whose husband Peter was cared for by the Hospice.

Additional retail achievements included:

- The second full trading year for the Furniture Shop in Hexham, with expanded staffing enabling the launch of a house clearance service.
- The recruitment of 22 new volunteers across our shops in Ponteland, Prudhoe, and Hexham.
- Increased income across all retail locations.

Grants

The Hospice's income is also supported by grants from the NHS and various charitable trusts.

Highlights in 2023/24 included:

- A £30,000 grant from the Albert Hunt Trust to support the creation of a Link Nurse post, designed to enhance collaboration with local GPs.
- Ongoing support from Children in Need for our Childhood Bereavement Support programme.

Income from investments and other sources

Additional income was generated from recharged staff costs to HospiceCare North Northumberland and voluntary donations from individuals receiving care services.

Investment policy

The Hospice holds long term investments of £487,479 which is just under 25% of its balance sheet. The trustees' policy on investments is to balance risk against reward, and hold a diverse portfolio of assets. Over a five year period, returns are intended to generate a return greater than inflation. In 2023/24 long term investments grew by £42,845 (compared to a loss of £28,366 in 2022/23).

Our people

Staff

To enable the delivery of our strategic plan, the Hospice recruited individuals into a range of new posts:

- Bereavement Cafe Coordinator
- Two Bank Nurses and one Hospice Support Worker (part of a rolling recruitment programme)
- Volunteer Coordinator
- Retail Support Manager
- Retail Relief Supervisor
- Furniture Shop Handler/Supervisor
- Communications & Marketing Coordinator

A monthly staff Wellbeing Week was introduced which includes access to Complementary Therapy for all staff.

A staff survey took place throughout December 2023 and January 2024. 100% of staff who completed the survey strongly agreed or agreed with key headline statements including "Tynedale Hospice at Home is clear about its vision, mission and values" and "I am proud to work for Tynedale Hospice at Home".

The last quarter of the 2023/24 financial year saw a number of changes at senior management level. Mike Thornicroft, Chief Executive, left the Hospice in February 2024. A small task and finish group of trustees including the Chair and Vice Chairs had delegated authority to recruit a new substantive Chief Executive. Trustees worked with recruitment agency The Experience Bank to support the process and attract a wide talent pool. Alice Langley (Managing Director, Camden and Islington NHS Foundation Trust) was appointed Chief Executive at Tynedale Hospice at Home in March 2024 (to join the Hospice July 2024).

Charlotte Pearson, Deputy Chief Executive, was appointed Interim Chief Executive from March 2024 to provide leadership and business continuity.

Volunteering

During the year the Hospice was supported by 218 volunteers fulfilling 267 roles, with recruitment drives resulting in an overall increase of 71 volunteers.

Volunteering highlights included:

- More than 10,000 hours of support were provided throughout the year.
- In response to a pulse volunteer survey that took place in September 2023, 93% of respondents said that they felt supported in their volunteer role and 98% of respondents said that they felt valued in their volunteer role.
- 14 new volunteers were recruited to join the new Hexham store on Fore Street.
- A recruitment drive for Patient Transport volunteers in the Haltwhistle area to meet increased demand for the service led to 7 new volunteer drivers joining the team, taking the total number of volunteers supporting this service to 26.
- The recruitment of 5 new Bereavement Support volunteers, taking the total number of volunteers supporting this service to 21.



Strategy and future plans

Strategic plan

A three-year strategic plan was approved by the Board of Trustees in February 2023. The plan is aimed at increasing the reach and impact of Tynedale Hospice at Home activities to move us further towards achieving our vision:

“Everyone in our community can die where they choose and all those affected by life limiting illness, or death, receive the support they need.”

The strategic plan was developed via consultation with staff, volunteers, stakeholders and partners who contributed to objectives that were approved by Trustees.

There are four key goals:

- Everyone Matters – people are at our core.
- Provide more support to more people – grow our care services.
- Deliver exemplar services – attaining the highest quality in all that we do.
- Charity and provider of choice across our community – members of our community can identify the charity and partners engage with the Hospice proactively to deliver services.

The Hospice has been successful in delivering key elements of its year one business plan including:

- The development of holistic wellbeing services via the Corbridge Community Hub and Community Cafes.
- The creation of new roles including a Link Nurse role to work in partnership with GPs.
- The development of partnerships with universities enabling the launch of a Students and Clinical Placements Programme.
- An increased presence in key towns to increase awareness and reach.
- Continued progress towards the Hospice's sustainability ambitions, including:
 - Collection of over 4,000 medication blister packs from staff and patients for recycling.
 - Implementation of a recycling unit at the Hospice's main premises for items not collected by general refuse collection.
 - Calculation of the Hospice's carbon footprint to inform an organisation-wide carbon reduction plan.

The year two business plan (2024/25) is focussed on further increasing the Hospice's reach through raising awareness of the support available to our communities, growing our care services and further developing income streams.

Collaboration with HospiceCare North Northumberland

Following a formal partnership agreement with HospiceCare North Northumberland (HCNN) in the previous year, Mike Thornicroft (Chief Executive) and Chris Orife (Head of Care Services) continued secondment arrangements to HCNN throughout 2023/24, splitting their time between both hospices to improve efficiencies and ways of working.

Following the resignation of Mike Thornicroft in October 2023, the Board of Trustees reviewed the secondment arrangements and voted to appoint a full-time replacement Chief Executive for Tynedale Hospice at Home. Both hospices undertook their own recruitment campaigns in January/February 2024. Chris Orife was appointed Chief Executive at HCNN in March 2024 (to join full time June 2024).

A Joint Steering Group consisting of trustees from both hospices continued to meet quarterly to review secondment arrangements and future collaborative working. Both hospices remain independent, ensuring that all income generated is deployed to provide services to individuals residing in the community supported by the respective hospice, but there remains a commitment to future partnership working where beneficial.



Financial review

Financial performance

Income in 2023/24

| | |
|---|----------------------------------|
| £719,256 | Legacies |
| £857,062 (of which £375,223 was surplus) | Charity shops |
| £135,664 | Donations |
| £133,802 | Charitable grants |
| £126,631 | Community fundraising activities |
| £70,679 | NHS grant |
| £57,562 | Other sources |
| £24,077 | Interest on bank deposits |

Total: £2,124,733

The Hospice had another positive year with an increase in income of £455,656 to achieve a total of £2,124,733 and a surplus of £579,495. This surplus results from:

- Some very generous legacies, including one very large legacy which presented Trustees with an opportunity to consider how these funds are invested to best support delivery of the Hospice's objectives. The decision was taken to designate ('ringfence') some funds for strategic projects to improve service provision and ensure the sustainability of future income generation activities.
- Strong retail and fundraising operations.
- An increase in interest on bank deposits to £24,077.
- Recharging costs for partnership working with HospiceCare North Northumberland.

Overall, throughout the year there was a healthy balance of income from different sources, all of which performed broadly in line with or above levels in previous years. This is reflective of the ongoing strong support for the Hospice from the local community.

Expenditure



The Hospice's expenditure also increased (by 16%) in 2023/24. 70% of total costs relate to the staff team who provide services to the community and raise the funds to support them. While we work hard to keep expenditure to a minimum, other costs also increased reflecting inflation across the economy and some additional costs of service developments and fundraising activity. 46% of the Hospice's income is spent on service delivery in the community.

Plans are in place to deliver a number of strategic projects in 2024/25 that will utilise designated ('ringfenced') funds. These include:

- A new Electronic Patient Record system that will improve quality of care, increase efficiency and support closer working with GPs, District Nurses and NHS Palliative Care Services.
- Development of new services and increased numbers of referrals.
- The identification of new retail premises and the improvement of existing provision.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves policy

The Board of Trustees has considered the financial position of the charity. It recognises that it is critically dependent on the support of the local community. The Trustees regularly review the financial risks of the charity to ensure there are sufficient reserves to meet any risks that may occur. The Trustees consider the key risks to the financial stability of the charity to be a significant reduction of income. The Trustees consider the minimum level of free reserves to be between 3-6 months of operational costs to ensure continuity of service. As at 31 March 2024, free reserves of £713,133 were held which is 4-5 months of planned 2024/25 operational costs (free reserves were £639,536 as at 31 March 2023).

Governance

Constitution

Tynedale Hospice at Home is a company limited by guarantee, and a registered charity governed by its Memorandum and Articles of Association dated 10th November 1993 and amended by special resolutions dated November 2021 and May 2023. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Method of appointment or election of trustees

The directors of the company are also charity trustees for the purposes of charity law, and under the company's Articles are known as members of the Management Committee, and/or the Board of Trustees. Under the requirements of the Memorandum and Articles of Association, the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the Board Meeting prior to expiration of their term of office.

The Management Committee membership comprises a mix of traditional business, professional and medical skills.

Organisational structure and decision making

The Board of Trustees meets quarterly and is responsible for governance and oversight of charity operations. There are five committees with clear terms of reference and delegated powers:

- Care
- Finance
- Community
- Governance
- Joint Steering Committee (Collaboration with HospiceCare North Northumberland)

The Chief Executive and/or relevant Head of Department attend all meetings and are responsible for ensuring that decisions made by the Board and Committees are carried out.

Policies adopted for the induction and training of trustees

Trustee induction and training were updated at the last recruitment drive in September 2023. These included a copy of the Tynedale Hospice at Home service user guide together with the Statement of Purpose and set of the latest published accounts. New trustees were invited to attend a series of induction meetings, led by the Chair of the Management Committee. The meetings delivered operational information via presentations by senior staff and the Chief Executive. Further guidance was provided by various documents published by the Charity Commission and Trustee training provided by Hempsons Solicitors.

Risk management

The Trustees review a strategic register of the main risks which the charity faces, maintained by the Chief Executive. The risk register is regularly reviewed in meetings between the Chief Executive and Department Heads, Committees and at Board level. The charity purchased, as it is within its remit through powers granted by the Charities Act, insurance for the Board of Trustees and employees during the year. This included an amount to indemnify them against liabilities arising in the course of the performance of their duties provided the liability does not arise from fraud, wrong doing or wilful neglect or default on the part of the Board of Trustees and employees.

Pay setting arrangements

The pay of the key management personnel is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The Board then agree any uplift to remuneration.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- make the arrangements for setting the pay and remuneration of the charity's key management personnel and any benchmarks, parameters or criteria used in setting their pay.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit

The trustees have followed Charity Commission Guidance on public benefit as stated in the Charities Act 2011 and believe that the objectives and activities described throughout this report demonstrate this compliance.

Compliance

The Hospice's compliance with regulation/legislation governing its activities is kept under review by the Care and Governance Committees.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and;
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Appointment of auditor

In accordance with section 485 of the Companies Act 2006, the appointment of Auditors for 2024/25 has not been finalised. A resolution regarding the appointment will be proposed at the January 2025 Board Meeting.

The Annual Report was approved by the trustees of the charity on 12/17/2024 and signed on its behalf by:

Bernard Herdan
Bernard Herdan (Dec 17, 2024 19:03 GMT)



Tynedale Hospice At Home

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TYNE DALE HOSPICE AT HOME

Opinion

We have audited the financial statements of Tynedale Hospice at Home (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Tynedale Hospice At Home

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TYNE DALE HOSPICE AT HOME

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Tynedale Hospice At Home

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TYNE DALE HOSPICE AT HOME

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements; health and safety; employment laws; compliance with the Care Quality Commission; and compliance with the UK Charities Act and Companies Act.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Tynedale Hospice At Home

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TYNE DALE HOSPICE AT HOME

Simon Brown BA ACA DChA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

Chartered Accountants
Statutory Auditor



A handwritten signature in black ink that reads "Simon Brown". The signature is written in a cursive style and is positioned above a solid horizontal line.

19-12-2024

Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Tynedale Hospice At Home

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

| | Notes | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Total 2023 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|--------------------|
| <u>Income and endowments from:</u> | | | | | |
| Donations and legacies | 3 | 871,894 | 116,828 | 988,722 | 618,913 |
| Charitable activities | 4 | - | 70,679 | 70,679 | 64,014 |
| Other trading activities | 5 | 983,693 | - | 983,693 | 912,554 |
| Investments | 6 | 24,077 | - | 24,077 | 5,738 |
| Other income | 7 | 57,562 | - | 57,562 | 67,858 |
| Total income | | 1,937,226 | 187,507 | 2,124,733 | 1,669,077 |
| <u>Expenditure on:</u> | | | | | |
| Raising funds | 8 | 885,031 | - | 885,031 | 856,946 |
| Charitable activities | 9 | 554,311 | 148,741 | 703,052 | 498,549 |
| Total expenditure | | 1,439,342 | 148,741 | 1,588,083 | 1,355,495 |
| Net gains/(losses) on investments | 15 | 42,845 | - | 42,845 | (28,366) |
| Net movement in funds | | 540,729 | 38,766 | 579,495 | 285,216 |
| Fund balances at 1 April 2023 | | 1,405,734 | - | 1,405,734 | 1,120,518 |
| Fund balances at 31 March 2024 | | 1,946,463 | 38,766 | 1,985,229 | 1,405,734 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Tynedale Hospice At Home

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

| | Notes | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|
| <u>Income and endowments from:</u> | | | | |
| Donations and legacies | 3 | 515,482 | 103,431 | 618,913 |
| Charitable activities | 4 | - | 64,014 | 64,014 |
| Other trading activities | 5 | 912,554 | - | 912,554 |
| Investments | 6 | 5,738 | - | 5,738 |
| Other income | 7 | 67,858 | - | 67,858 |
| Total income | | 1,501,632 | 167,445 | 1,669,077 |
| <u>Expenditure on:</u> | | | | |
| Raising funds | 8 | 856,946 | - | 856,946 |
| Charitable activities | 9 | 331,104 | 167,445 | 498,549 |
| Total expenditure | | 1,188,050 | 167,445 | 1,355,495 |
| Net gains/(losses) on investments | 15 | (28,366) | - | (28,366) |
| Net movement in funds | | 285,216 | - | 285,216 |
| Fund balances at 1 April 2022 | | 1,120,518 | - | 1,120,518 |
| Fund balances at 31 March 2023 | | 1,405,734 | - | 1,405,734 |

Tynedale Hospice At Home

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

| | Notes | 2024 | | 2023 | |
|---|-------|------------------|------------------|------------------|------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 17 | | - | | - |
| Tangible assets | 18 | | 110,851 | | 44,042 |
| Investments | 19 | | 487,479 | | 448,156 |
| | | | <u>598,330</u> | | <u>492,198</u> |
| Current assets | | | | | |
| Debtors | 20 | 270,910 | | 129,269 | |
| Investments | 21 | 383,000 | | 183,000 | |
| Cash at bank and in hand | | 1,036,488 | | 744,153 | |
| | | <u>1,690,398</u> | | <u>1,056,422</u> | |
| Creditors: amounts falling due within one year | 22 | <u>(303,499)</u> | | <u>(142,886)</u> | |
| Net current assets | | | 1,386,899 | | 913,536 |
| Total assets less current liabilities | | | <u>1,985,229</u> | | <u>1,405,734</u> |
| Income funds | | | | | |
| Restricted funds | 25 | | 38,766 | | - |
| <u>Unrestricted funds</u> | | | | | |
| Designated funds | 26 | 635,000 | | 274,000 | |
| General unrestricted funds | | 1,311,463 | | 1,131,734 | |
| | | | <u>1,946,463</u> | | <u>1,405,734</u> |
| | | | <u>1,985,229</u> | | <u>1,405,734</u> |

The financial statements were approved by the Trustees on 12/17/24

Bernard Herdan

Bernard Herdan (Dec 17, 2024 19:03 GMT)

B Herdan
Trustee

Company registration number 02870776

Tynedale Hospice At Home

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

| | Notes | 2024 | | 2023 | |
|--|-------|-----------|------------------|-----------|----------------|
| | | £ | £ | £ | £ |
| Cash flows from operating activities | | | | | |
| Cash generated from operations | 30 | | 543,951 | | 385,642 |
| Investing activities | | | | | |
| Purchase of tangible fixed assets | | (79,215) | | (29,621) | |
| Purchase of investments | | (235,715) | | (353,291) | |
| Proceeds from disposal of investments | | 39,237 | | 73,083 | |
| Investment income received | | 24,077 | | 5,738 | |
| Net cash used in investing activities | | | (251,616) | | (304,091) |
| Net cash used in financing activities | | | - | | - |
| Net increase in cash and cash equivalents | | | 292,335 | | 81,551 |
| Cash and cash equivalents at beginning of year | | | 744,153 | | 662,602 |
| Cash and cash equivalents at end of year | | | <u>1,036,488</u> | | <u>744,153</u> |

Tynedale Hospice At Home

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Tynedale Hospice at Home is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Legion House, Beaufront Park, Anick Road, Hexham, Northumberland, NE46 4TU.

The charity does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include listed investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacies

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/ executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Tynedale Hospice At Home

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Grants Receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Other trading activities

Shop income is recognised at point of sale.

Investment income

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Gifts in Kind

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income, when they are sold.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs, depreciation and other expenditure are allocated on the basis of employee headcount of the departments as a proportion of the total headcount.

All expenditure is inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-------------------|-------------------|
| Computer Software | 20% straight line |
|-------------------|-------------------|

Tynedale Hospice At Home

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|------------------------|-------------------|
| Leasehold improvements | 10% straight line |
| Plant and equipment | 25% straight line |
| Fixtures and fittings | 15% straight line |
| Motor vehicles | 20% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities incorporating income and expenditure account. Transaction costs are expensed as incurred.

Current asset investments

Current asset investments are cash balances that have been paid into fixed term deposits of terms greater than 45 days.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Tynedale Hospice At Home

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act. 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

Rental income from operating leases is recognised on a straight line basis over the term of the lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Legacies

The charity includes (in its debtors) amounts due from legacies, where these have been notified prior to the year end. These are based on best information received prior to completion of the amounts and are only estimates made by solicitors which are subject to change.

Tynedale Hospice At Home

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|----------------------------------|--------------------|------------------|----------------|--------------------|------------------|----------------|
| | 2024 | 2024 | 2024 | 2023 | 2023 | 2023 |
| | £ | £ | £ | £ | £ | £ |
| Donations and gifts | 135,664 | - | 135,664 | 139,221 | - | 139,221 |
| Legacies receivable | 719,256 | - | 719,256 | 322,617 | - | 322,617 |
| Grants, including capital grants | 16,974 | 116,828 | 133,802 | 53,644 | 103,431 | 157,075 |
| | <u>871,894</u> | <u>116,828</u> | <u>988,722</u> | <u>515,482</u> | <u>103,431</u> | <u>618,913</u> |

Tynedale Hospice At Home

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

| | Nursing Care 2024 £ | Nursing Care 2023 £ |
|--|------------------------------|------------------------------|
| Northumberland Care Trust - Nursing Care | 70,679 | 64,014 |
| | <u>70,679</u> | <u>64,014</u> |
| Analysis by fund | | |
| Restricted funds | 70,679 | 64,014 |
| | <u>70,679</u> | <u>64,014</u> |

5 Other trading activities

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|--------------------------|------------------------------------|------------------------------------|
| Shop income | 857,062 | 788,623 |
| Fundraising events | 126,631 | 123,931 |
| | <u>983,693</u> | <u>912,554</u> |
| Other trading activities | 983,693 | 912,554 |
| | <u>983,693</u> | <u>912,554</u> |

6 Investments

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|--------------------------|------------------------------------|------------------------------------|
| Flagstone interest | 2,423 | 4,065 |
| Bank interest receivable | 21,654 | 1,673 |
| | <u>24,077</u> | <u>5,738</u> |
| | <u>24,077</u> | <u>5,738</u> |

7 Other income

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|--------------|------------------------------------|------------------------------------|
| Other income | 57,562 | 67,858 |
| | <u>57,562</u> | <u>67,858</u> |
| | <u>57,562</u> | <u>67,858</u> |

Tynedale Hospice At Home

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Other income

(Continued)

Other income is made up of NHSE/Hospice UK income of £nil (2023: £7,118), support services of £53,646 (2023: £60,175) and sundry income of £3,916 (2023: £525).

8 Raising funds

| | Unrestricted funds | Unrestricted funds |
|----------------------------------|--------------------|--------------------|
| | 2024 | 2023 |
| | £ | £ |
| <u>Fundraising and publicity</u> | | |
| Other fundraising costs | 311,927 | 234,719 |
| Staff costs | 430,508 | 355,683 |
| Depreciation and impairment | 8,573 | 3,419 |
| Support costs | 130,502 | 260,443 |
| | <hr/> | <hr/> |
| Fundraising and publicity | 881,510 | 854,264 |
| | <hr/> | <hr/> |
| <u>Investment management</u> | 3,521 | 2,682 |
| | <hr/> | <hr/> |
| | <hr/> <hr/> | <hr/> <hr/> |
| | 885,031 | 856,946 |

Tynedale Hospice At Home

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Charitable activities

| | Nursing Care 2024 £ | Family Support 2024 £ | Patient Transport 2024 £ | Total 2024 £ | Nursing Care 2023 £ | Family Support 2023 £ | Patient Transport 2023 £ | Total 2023 £ |
|---|------------------------------|--------------------------------|-----------------------------------|--------------------|------------------------------|--------------------------------|-----------------------------------|--------------------|
| Staff costs | 260,475 | 141,424 | 18,691 | 420,590 | 214,392 | 100,801 | 15,452 | 330,645 |
| Depreciation and impairment | 967 | 51 | - | 1,018 | 391 | 109 | - | 500 |
| Other charitable expenditure | 25,235 | 17,243 | 11,962 | 54,440 | 22,997 | 9,472 | 8,892 | 41,361 |
| | <u>286,677</u> | <u>158,718</u> | <u>30,653</u> | <u>476,048</u> | <u>237,780</u> | <u>110,382</u> | <u>24,344</u> | <u>372,506</u> |
| Share of support costs (see note 10) | 166,753 | 43,501 | 7,250 | 217,504 | 74,180 | 36,170 | 9,693 | 120,043 |
| Share of governance costs (see note 10) | 9,500 | - | - | 9,500 | 6,000 | - | - | 6,000 |
| | <u>462,930</u> | <u>202,219</u> | <u>37,903</u> | <u>703,052</u> | <u>317,960</u> | <u>146,552</u> | <u>34,037</u> | <u>498,549</u> |
| Analysis by fund | | | | | | | | |
| Unrestricted funds | 388,001 | 128,407 | 37,903 | 554,311 | 238,446 | 63,621 | 29,037 | 331,104 |
| Restricted funds | 74,929 | 73,812 | - | 148,741 | 79,514 | 82,931 | 5,000 | 167,445 |
| | <u>462,930</u> | <u>202,219</u> | <u>37,903</u> | <u>703,052</u> | <u>317,960</u> | <u>146,552</u> | <u>34,037</u> | <u>498,549</u> |

Tynedale Hospice At Home

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Support costs

| | Support costs | Governance costs | 2024 | Support costs | Governance costs | 2023 |
|-----------------------|----------------|------------------|----------------|----------------|------------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| Staff costs | 227,290 | - | 227,290 | 211,108 | - | 211,108 |
| Depreciation | 2,815 | - | 2,815 | 3,198 | - | 3,198 |
| Other support costs | 117,901 | - | 117,901 | 166,180 | - | 166,180 |
| Audit fees | - | 9,500 | 9,500 | - | 6,000 | 6,000 |
| | <u>348,006</u> | <u>9,500</u> | <u>357,506</u> | <u>380,486</u> | <u>6,000</u> | <u>386,486</u> |
| Analysed between | | | | | | |
| Fundraising | 130,502 | - | 130,502 | 260,443 | - | 260,443 |
| Charitable activities | 217,504 | 9,500 | 227,004 | 120,043 | 6,000 | 126,043 |
| | <u>348,006</u> | <u>9,500</u> | <u>357,506</u> | <u>380,486</u> | <u>6,000</u> | <u>386,486</u> |

11 Net movement in funds

| | 2024 | 2023 |
|--|---------------|--------------|
| | £ | £ |
| Net movement in funds is stated after charging/(crediting) | | |
| Depreciation of owned tangible fixed assets | <u>12,406</u> | <u>7,118</u> |

12 Auditor's remuneration

| Fees payable to the charity's auditor and associates: | 2024 | 2023 |
|---|--------------|--------------|
| | £ | £ |
| Audit of the charity's annual accounts | <u>9,500</u> | <u>6,000</u> |
| Non-audit services | | |
| All other non-audit services | <u>650</u> | <u>1,600</u> |

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursed expenses or benefits from the charity during the year.

Tynedale Hospice At Home

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Employees

The average monthly number of employees during the year was:

| | 2024 Number | 2023 Number |
|--|----------------|----------------|
| Retail, fundraising and administrative staff | 23 | 21 |
| Family support | 4 | 4 |
| Nursing staff | 26 | 22 |
| Total | <u>53</u> | <u>47</u> |

Employment costs

| | 2024 £ | 2023 £ |
|-----------------------|------------------|----------------|
| Wages and salaries | 983,080 | 813,200 |
| Social security costs | 77,840 | 69,849 |
| Other pension costs | 17,468 | 14,387 |
| | <u>1,078,388</u> | <u>897,436</u> |

The number of employees whose annual remuneration was more than £60,000 is as follows:

| | 2024 Number | 2023 Number |
|--------------------|----------------|----------------|
| £70,001 to £80,000 | <u>1</u> | <u>1</u> |

15 Net gains/(losses) on investments

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|------------------------------------|------------------------------------|------------------------------------|
| Gains/(losses) on investments | 35,199 | (18,206) |
| Gain/(loss) on sale of investments | 7,646 | (10,160) |
| | <u>42,845</u> | <u>(28,366)</u> |

16 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Tynedale Hospice At Home

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Intangible fixed assets

| | Computer Software £ |
|------------------------------------|------------------------|
| Cost | |
| At 1 April 2023 and 31 March 2024 | 7,050 |
| Amortisation and impairment | |
| At 1 April 2023 and 31 March 2024 | 7,050 |
| Carrying amount | |
| At 31 March 2024 | - |
| At 31 March 2023 | - |

The intangible assets relates to software purchased by the charity. The Trustees have deemed the useful life of this software to be 5 years, and as such this is the period of amortisation per the accounting policy.

18 Tangible fixed assets

| | Leasehold improvements £ | Plant and equipment £ | Fixtures and Motor vehicles fittings £ | £ | Total £ |
|------------------------------------|--------------------------------|-----------------------------|--|--------|------------|
| Cost | | | | | |
| At 1 April 2023 | 36,314 | 31,902 | 70,553 | 22,750 | 161,519 |
| Additions | 39,915 | 7,717 | 31,583 | - | 79,215 |
| At 31 March 2024 | 76,229 | 39,619 | 102,136 | 22,750 | 240,734 |
| Depreciation and impairment | | | | | |
| At 1 April 2023 | 23,349 | 28,560 | 64,430 | 1,138 | 117,477 |
| Depreciation charged in the year | 3,311 | 1,889 | 2,658 | 4,548 | 12,406 |
| At 31 March 2024 | 26,660 | 30,449 | 67,088 | 5,686 | 129,883 |
| Carrying amount | | | | | |
| At 31 March 2024 | 49,569 | 9,170 | 35,048 | 17,064 | 110,851 |
| At 31 March 2023 | 12,965 | 3,342 | 6,123 | 21,612 | 44,042 |

Tynedale Hospice At Home

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Fixed asset investments

| | Listed investments £ | Cash in portfolio | Total £ |
|--------------------------|----------------------------|----------------------|----------------|
| Cost or valuation | | | |
| At 1 April 2023 | 419,007 | 29,149 | 448,156 |
| Additions | 33,743 | 1,972 | 35,715 |
| Valuation changes | 35,199 | - | 35,199 |
| Disposals | (12,780) | (18,811) | (31,591) |
| | <u>475,169</u> | <u>12,310</u> | <u>487,479</u> |
| Carrying amount | | | |
| At 31 March 2024 | <u>475,169</u> | <u>12,310</u> | <u>487,479</u> |
| At 31 March 2023 | <u>419,007</u> | <u>29,149</u> | <u>448,156</u> |

Fixed asset investments revalued

The cost value of the listed investments at 31 March 2024 was £476,195 (2023: £486,502).

The investment balance comprises listed investments and Open Ended Investment Company (OEIC) funds. Listed investments are valued using market valuations at 31 March 2024.

The following investments accounted for more than 5% of the total closing market value at 31 March 2024;

- 7IM Sustainable Balance C (Acc) £35,713
- ASI Ethical Corporate Bond P1 (Inc) £35,741
- EdenTree Responsible and Sustainable Sterling Bd Cls B (Inc) £37,311
- Premier Miton Responsible UK Equity Class C (Inc) £37,137
- Royal London Ethical Bond Fund II M £37,313

20 Debtors

| | 2024 £ | 2023 £ |
|---|----------------|----------------|
| Amounts falling due within one year: | | |
| Trade debtors | 87,468 | 45,705 |
| Other debtors | 17,674 | 8,433 |
| Prepayments and accrued income | 165,768 | 75,131 |
| | <u>270,910</u> | <u>129,269</u> |

21 Current asset investments

| | 2024 £ | 2023 £ |
|----------------------|----------------|----------------|
| Unlisted investments | <u>383,000</u> | <u>183,000</u> |

Tynedale Hospice At Home

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

22 Creditors: amounts falling due within one year

| | Notes | 2024 £ | 2023 £ |
|------------------------------------|-------|----------------|----------------|
| Other taxation and social security | | 18,069 | 24,879 |
| Deferred income | 23 | 76,709 | 6,665 |
| Trade creditors | | 59,049 | 11,399 |
| Other creditors | | 4,770 | 3,911 |
| Accruals | | 144,902 | 96,032 |
| | | <u>303,499</u> | <u>142,886</u> |

23 Deferred income

| | 2024 £ | 2023 £ |
|-----------------------|---------------|--------------|
| Other deferred income | <u>76,709</u> | <u>6,665</u> |

Deferred income is included in the financial statements as follows:

| | 2024 £ | 2023 £ |
|-------------------------------------|---------------|--------------|
| Deferred income is included within: | | |
| Current liabilities | <u>76,709</u> | <u>6,665</u> |
| Movements in the year: | | |
| Deferred income at 1 April 2023 | 6,665 | 5,066 |
| Released from previous periods | (6,665) | (5,066) |
| Resources deferred in the year | <u>76,709</u> | <u>6,665</u> |
| Deferred income at 31 March 2024 | <u>76,709</u> | <u>6,665</u> |

24 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £17,468 (2023 - £14,387).

Contributions totalling £4,770 (2023: £3,911) were payable to the scheme at the end of the year and are included in creditors.

25 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Tynedale Hospice At Home

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

25 Restricted funds

(Continued)

| | Movement in funds | | | Movement in funds | | |
|-------------------------------------|-------------------------|-------------------------|---------------------------------|-------------------------|-------------------------|----------------------------------|
| | Incoming resources £ | Resources expended £ | Balance at 1 April 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2024 £ |
| Hexham Town Council | 5,000 | (5,000) | - | - | - | - |
| NHS Palliative Care | 64,014 | (64,014) | - | 70,679 | (70,679) | - |
| Family Support - CINN | 60,431 | (60,431) | - | - | - | - |
| Wellsley Trust Community Foundation | 7,500 | (7,500) | - | - | - | - |
| Prudhoe Town Council | 2,000 | (2,000) | - | - | - | - |
| JG Patterson | 15,000 | (15,000) | - | - | - | - |
| NVHL 2022 Community Foundation | 5,000 | (5,000) | - | - | - | - |
| Northumberland County Council | 3,000 | (3,000) | - | - | - | - |
| NEPACS | 2,000 | (2,000) | - | - | - | - |
| D Oylly Carte Charitable Trust | 3,500 | (3,500) | - | - | - | - |
| Albert Hunt Trust | - | - | - | 30,000 | - | 30,000 |
| BBC Children in Need | - | - | - | 32,474 | (32,333) | 141 |
| Benefact Trust | - | - | - | 8,625 | - | 8,625 |
| February Foundation | - | - | - | 2,000 | (2,000) | - |
| Catherine Cookson Charitable Trust | - | - | - | 2,000 | (2,000) | - |
| Haltwhistle Town Council | - | - | - | 250 | (250) | - |
| Hospice UK | - | - | - | 41,479 | (41,479) | - |
| | <u>167,445</u> | <u>(167,445)</u> | <u>-</u> | <u>187,507</u> | <u>(148,741)</u> | <u>38,766</u> |

Tynedale Hospice At Home

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

25 Restricted funds

(Continued)

Hexham Town Council: a grant to support the increasing demand for end of life care and our holistic bereavement support to the wider family.

NHS Palliative Care: a grant towards our nursing care services.

Wellsley Trust Community Foundation: a grant for children's services. For people aged between 4-18. Creating a safe, caring environment for families to share experiences. The families we support say that grief is not about forgetting but about remembering.

Prudhoe Town Council: grant for end of life care and pre and post bereavement services to local families in the Prudhoe area.

JGW Patterson: a grant to deliver holistic, clinical and emotional support to patients and towards the salaries of the registered nurses.

NVHL 2022 Community Foundation - A grant for pre and post bereavement support for young people in West Northumberland.

Northumberland County Council: grant towards a new vehicle.

NEPACS: a grant for children's bereavement support for 60 children to give them a better understanding of what has happened and how they feel. Offering family groups, after school clubs and bereavement workshops, e.g. film club, forest school, dance therapy.

The D Oylly Carte Charitable Trust: a grant for family support services. Core costs of pre and post bereavement sessions, events, and activities for young people.

Albert Hunt Trust: a grant towards our nursing care delivery and costs.

Children In Need: a grant towards the family support services.

Benefact Trust: grant to support children's pre and post bereavement support.

February Foundation: grant towards salaries of our registered nurses providing end of life care.

Catherine Cookson Charitable Trust: grant for the cost of a laptop, uniform and travel expenses for nursing staff.

Haltwhistle Town Council: a grant to support end of life care and pre and post bereavement services.

Hospice UK: grants towards counselling services and transport provision.

Tynedale Hospice At Home

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

26 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | Balance at 1 April 2022 £ | Transfers £ | Balance at 1 April 2023 £ | Resources expended £ | Transfers £ | Balance at 31 March 2024 £ |
|---|---------------------------------|-----------------|---------------------------------|----------------------------|----------------|----------------------------------|
| Dorothy Moore Legacy | 244,247 | (244,247) | - | - | - | - |
| Retail and business strategy | 110,064 | (110,064) | - | - | - | - |
| Strategic development (previously New services) | - | 107,000 | 107,000 | (107,000) | 280,000 | 280,000 |
| Expansion of core services and supported infrastructure | - | 20,000 | 20,000 | - | 120,000 | 140,000 |
| Investment in income generation | - | 22,000 | 22,000 | (22,000) | 70,000 | 70,000 |
| Capital spend - Property | - | 125,000 | 125,000 | (60,437) | 45,437 | 110,000 |
| Staff Investment | - | - | - | - | 35,000 | 35,000 |
| | <u>354,311</u> | <u>(80,311)</u> | <u>274,000</u> | <u>(189,437)</u> | <u>550,437</u> | <u>635,000</u> |

Strategic development

Funds set aside for the development of new services along with support in the initial phase.

Expansion of core services and supported infrastructure

Support in the increase of service referrals, along with the implementation of a new system to help support this.

Investment in income generation

Support the growth of our retail team.

Capital spend - Property

Investment in our retail units.

Staff investment

Additional costs expected when we look to grow the team.

Tynedale Hospice At Home

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

27 Analysis of net assets between funds

| | Unrestricted funds 2024 £ | Designated funds 2024 £ | Restricted funds 2024 £ | Total Unrestricted funds 2024 £ | Designated funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|--|------------------------------------|----------------------------------|----------------------------------|--|----------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2024 are represented by: | | | | | | | |
| Tangible assets | 110,851 | - | - | 110,851 | 44,042 | - | 44,042 |
| Investments | 487,479 | - | - | 487,479 | 448,156 | - | 448,156 |
| Current assets/(liabilities) | 713,133 | 635,000 | 38,766 | 1,386,899 | 639,536 | 274,000 | 913,536 |
| | <u>1,311,463</u> | <u>635,000</u> | <u>38,766</u> | <u>1,985,229</u> | <u>1,131,734</u> | <u>274,000</u> | <u>1,405,734</u> |

Tynedale Hospice At Home

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

28 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2024 £ | 2023 £ |
|----------------------------|----------------|----------------|
| Within one year | 106,237 | 80,585 |
| Between two and five years | 305,996 | 211,201 |
| In over five years | 43,003 | 94,000 |
| | <u>455,236</u> | <u>385,786</u> |

29 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

| | 2024 £ | 2023 £ |
|------------------------|----------------|----------------|
| Aggregate compensation | 219,686 | 155,249 |
| | <u>219,686</u> | <u>155,249</u> |

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Trustees supported the charity through donations and participation in fundraising efforts totalling £2,095 (2023: £3,618). A Galbraith, Trustee received mileage of £1,019 in respect of volunteer driving.

30 Cash generated from operations

| | 2024 £ | 2023 £ |
|---|----------------|----------------|
| Surplus for the year | 579,495 | 285,216 |
| Adjustments for: | | |
| Investment income recognised in statement of financial activities | (24,077) | (5,738) |
| (Gain)/loss on disposal of investments | (7,646) | 10,160 |
| Fair value gains and losses on investments | (35,199) | 18,206 |
| Depreciation and impairment of tangible fixed assets | 12,406 | 7,118 |
| Movements in working capital: | | |
| (Increase)/decrease in debtors | (141,641) | 33,905 |
| Increase in creditors | 90,569 | 35,176 |
| Increase in deferred income | 70,044 | 1,599 |
| Cash generated from operations | <u>543,951</u> | <u>385,642</u> |

Tynedale Hospice At Home

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

- 31 Analysis of changes in net funds**
The charity had no debt during the year.



**For further information
please contact:**

Tynedale Hospice at Home

1 Legion House
Beaufront Park
Anick Road
Hexham
NE46 4TU

www.tynedalehospice.com

01434 600 388

admin@tynedalehospice.com