

**ISFIELD VILLAGE HALL CHARITY
TRUSTEES' ANNUAL REPORT
FOR THE PERIOD 1 JANUARY, 2023 to 31 DECEMBER, 2023**

THE CHARITY

Isfield Village Hall Charity, registration number 1034030, Isfield Village Hall, Station Road, Isfield, Uckfield, East Sussex, TN225XG.

Trustees as at 31 December, 2023 Ron Levett, Margaret Levett, Katherine Meakin, Beverley Ashford Mike Upton, Suzi Cannell and Nigel Best.

STRUCTURE AND MANAGEMENT

The Charity is regulated by a Scheme made by the Secretary of State for Education and Science on the 3rd September, 1968 as altered by an Order made by the Charity Commissioners for England Wales on the 19th September, 2003.

The freehold of the Village Hall is vested in Isfield Parish Council which is the Custodian Trustee of the Village Hall Charity and it is administered and managed by the Isfield Village Hall Management Committee.

The Management Committee is made up of five elected Trustees and has the power to appoint 10 representative Trustees from organisations within the village of Isfield and up to two co-optative Trustees. The Management Committee holds six meetings each year and an Annual General Meeting. All Trustees resign and can stand for re-election at the Annual General Meeting. Trustees are recruited from local organisations by invitation and from local residents by word of mouth or advertisement.

OBJECTIVES AND ACTIVITIES

The object of the Village Hall Charity is the provision and maintenance of a village hall for the use of the inhabitants of the Parish of Isfield without distinction of political, religious or other opinions for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

ACHIEVEMENTS AND PERFORMANCE

As custodians of a beautiful early 20th Century former Church of England school that needs careful attention the Management Committee continued to monitor the condition of the building and carry out any maintenance work as and when needed.

Outgoings were consistent with management of an old building with particular attention being given to electrical works, ground clearance and asbestos removal.

A change in the provider of water and waste services which resulted in a lower cost per litre will reduce future running costs a little but this will probably be offset by increases in other running costs so it is unlikely that there will be any real reduction over the year.

The Friends of Isfield Village Hall continue to make an important contribution to reserves. Donations for 2023 were generous at over £2,000. Gift Aid has been received on the donations.

It is considered that the Charity has performed well thanks to the efforts of the Management Committee in maintaining the premises in a condition that makes them very attractive to hirers. As part of our regular fundraising activities, the Management Committee hosted successful, monthly quizzes, a Race Night, a Spring Fair and a Frost Fair in November which has become an annual event. We also took a stall at the Village fête and participated in the Wealden Lottery.

The availability of the Village Hall has significant public benefit and regular users have remained constant and include a Dance Academy, Pilates, Tai Chi, Yoga and Dog Training classes, a dancing club, a Wine Club, the Women's Isfield Group and a local Young Farmers club. In addition to regular users, it is used by all ages in the community for parties, wedding and anniversary celebrations, funeral teas, receptions, arts and crafts workshops, AGMs and meetings, exhibitions and flower shows.

FINANCIAL REVIEW

The Charity ended the year with a profit of £10,317.19 which is a healthy position in which to start the new financial year. Donations from the Friends are held in a deposit account and will accumulate to fund future maintenance and improvements, in particular the provision of a disabled toilet.

The Charity has a reserve of £60,705.65 invested with the Charities Official Investment Fund. This sum can be drawn on if necessary and it should be noted that our building is 120 years old and will require a new wooden floor, attention to the ceiling, removal of the chimney, and redecoration in the near future, all of which will require substantial investment. It has an Endowment of £50,489.65 which is also invested with the Charities Official Investment Fund on which it receives the income but the capital sum cannot be touched.

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees

Ronald Levell
Chairman

17th April 2024

Hire of Hall and Equipment	14,636.90
Donations from The Friends of Isfield Village Hall	2,250.00
Gift Aid on Previous Year's Friends' donations	102.60
Income from Quizzes	1,692.79
Income from Summer & Frost Fairs	1,225.56
Income from Race Night	1,061.09
Income from Isfield Fete	120.00
Income from Wealden Lottery	155.50
Interest from COIF deposit account	2,514.98
Dividend income from permanent endowment	1,386.09
Interest from Friends' Deposit Account	203.64
Refund from Not For Profit	2,500.00

27,849.15

Rates	74.59
Water/Waste	498.90
Electricity	624.93
General Upkeep and cleaning materials	572.00
KPS clearing ditch/back of carpark	1,080.00
Purchase of Zettle	34.80
Expenses relating to Frost Fair	92.49
Expenses relating to Race Nights	858.08
Expenses related to Quizzes	762.04
Expenses related to The Friends of Isfield Village Hall	199.19
Printing (flyers etc.) & Flower Show advert	67.73
Boiler service and maintenance	132.00
Website	161.70
Heating oil	1,974.98
Insurance	1,741.44
Caretaker wages (including tax)	3,301.56
Repair works (plumbing)	

	327.32
Returned Deposit	10.00
HSBC Bank Charges	70.40
Electrical repair works	-
Tributes/Donations	90.00
Expenses associated with proposed extension Not For Profit's fee (fundraising)	4,791.60 -
Tunbridge Wells fire protection	66.21
	<u>17,531.96</u>
Surplus Income over Expenditure	£10,317.19
<u>Balance of Assets at 31st Dec</u>	
Debtor re Hire of Hall	-
In credit with EDF	-
Creditor re Tarmac (location: recycling bin area)	-
Money received in advance re Hire of Hall	-
Balance in Current account at bank	£19,829.10
Balance in Deposit account at bank (Friends)	£13,944.66
Balance in COIF bank account	£60,705.63
Petty cash	£909.23
Total Cash	<u>£95,388.62</u>
Value of permanent endowment	50,489.65
% Movement on permanent endowment	9.19%
Movement on permanent endowment	4,249.07

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