

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
TRIANGLE PRE-SCHOOL

TRIANGLE PRE-SCHOOL

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FOR THE YEAR ENDED 31 MARCH 2021

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TRIANGLE PRE-SCHOOL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021.

OBJECTIVES AND ACTIVITIES

The principal objectives of the charity are to:

- 1) To enhance the development and education of children under statutory school age by offering appropriate play, education and care facilities and family learning.
- 2) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas
- 3) Instigating and adhering to and furthering the aims and objects of the Early Years Alliance.

In planning our activities, we kept in mind the Charity Commission's guidance on public benefit in providing quality preschool education for all children and families.

ACHEIVEMENTS AND PERFORMANCE

It has been a challenging year for the pre-school with ever increasing costs, staff changes and the ongoing pandemic making fundraising difficult. The trustees' and staff reduced costs where possible whilst still providing a high level of quality pre-school activities and were pleased to be able to return to a surplus position.

FINANCIAL REVIEW

Reserves policy

The trustees endeavour to maintain reserves to cover at least three months of expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1033953

Principal address

Wesley Methodist Church Hall
Fromond Road
Weeke
Winchester
Hampshire
SO22 6EG

Trustees

M E Watkinson
H Larkum
K Sargent
J King

Approved by order of the board of trustees on 29 August 2021 and signed on its behalf by:

M E Watkinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRIANGLE PRE-SCHOOL**

Independent examiner's report to the trustees of Triangle Pre-School

I report to the charity trustees on my examination of the accounts of Triangle Pre-School (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rory Dunleavy

29 August 2021

TRIANGLE PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	335	1,200
Grants	80,510	76,513
Fees	<u>7,729</u>	<u>12,831</u>
	88,574	90,544
Other trading activities		
Fundraising events	915	664
Other income	<u>909</u>	<u>1,023</u>
	1,824	1,687
Investment income		
Deposit account interest	<u>88</u>	<u>28</u>
	90,486	92,259
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	332	132
Charitable activities		
Wages	71,706	77,519
Toys and books	246	866
Consumables	525	833
Equipment	32	674
Craft/activities	<u>337</u>	<u>2,044</u>
	72,846	81,936
Support costs		
Management		
Rent	9,065	13,617
Administration	2,163	3,947
Household	<u>452</u>	<u>416</u>
	11,680	17,980
	84,858	100,048
Total resources expended	84,858	100,048
Net income/(expenditure)	<u>5,628</u>	<u>(7,789)</u>

The notes form part of these financial statements

TRIANGLE PRE-SCHOOL

BALANCE SHEET
31 MARCH 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
CURRENT ASSETS			
Cash at bank		<u>76,693</u>	<u>71,065</u>
NET CURRENT ASSETS		<u>76,693</u>	<u>71,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>76,693</u>	<u>71,065</u>
NET ASSETS		<u>76,693</u>	<u>71,065</u>
FUNDS	6		
Unrestricted funds		<u>76,693</u>	<u>71,065</u>
TOTAL FUNDS		<u>76,693</u>	<u>71,065</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 August 2021 and were signed on its behalf by:

M E Watkinson - Trustee

The notes form part of these financial statements

TRIANGLE PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

2. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Teaching	8	8
Administration	<u>1</u>	<u>1</u>
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.