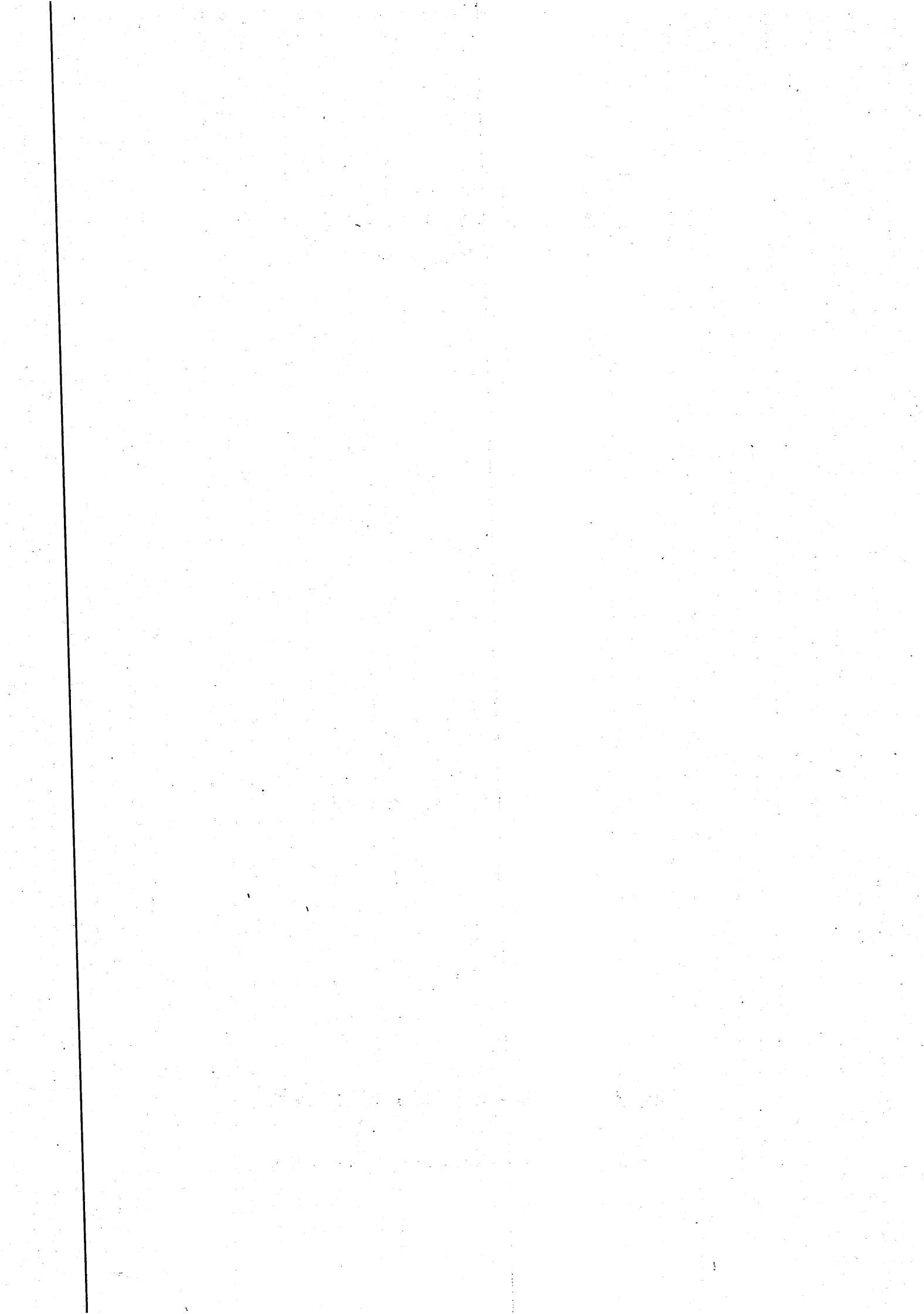


**The Beecher Charitable Trust**  
**Registered Charity no:1033792**

**Unaudited Accounts**  
**for the year ended**  
**30 September 2024**

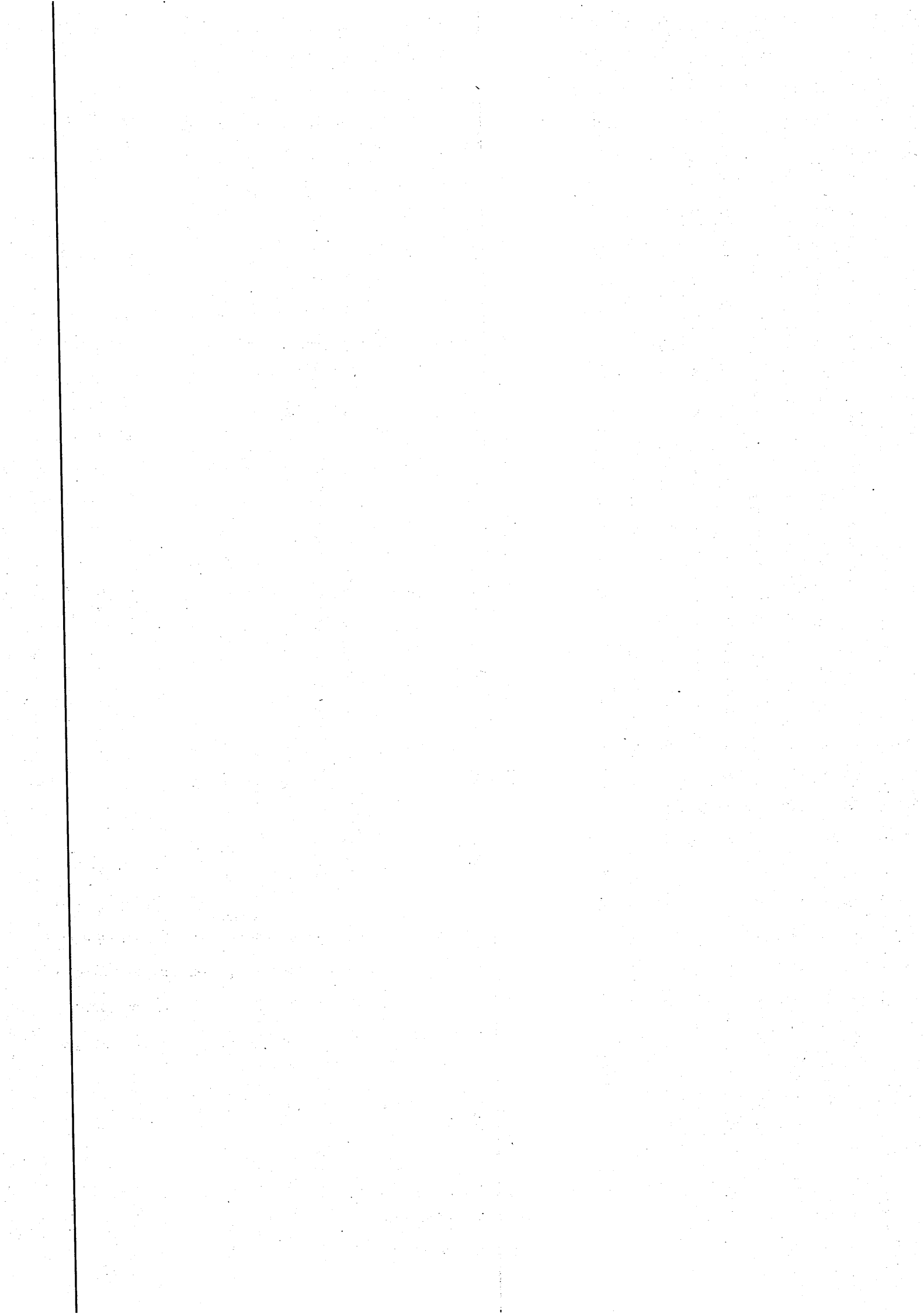
**Wenn Townsend**  
**Chartered Accountants**  
**Oxford**



**The Beecher Charitable Trust**  
**Report and Accounts**  
**For the year ended 30 September 2024**

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**The Beecher Charitable Trust**

**Reference and Administrative Details**

**The Trustees are:** Christopher Bancroft Turton  
Christopher Michael Webb  
John Reginald Nason  
Georgina Suzanne Forbes

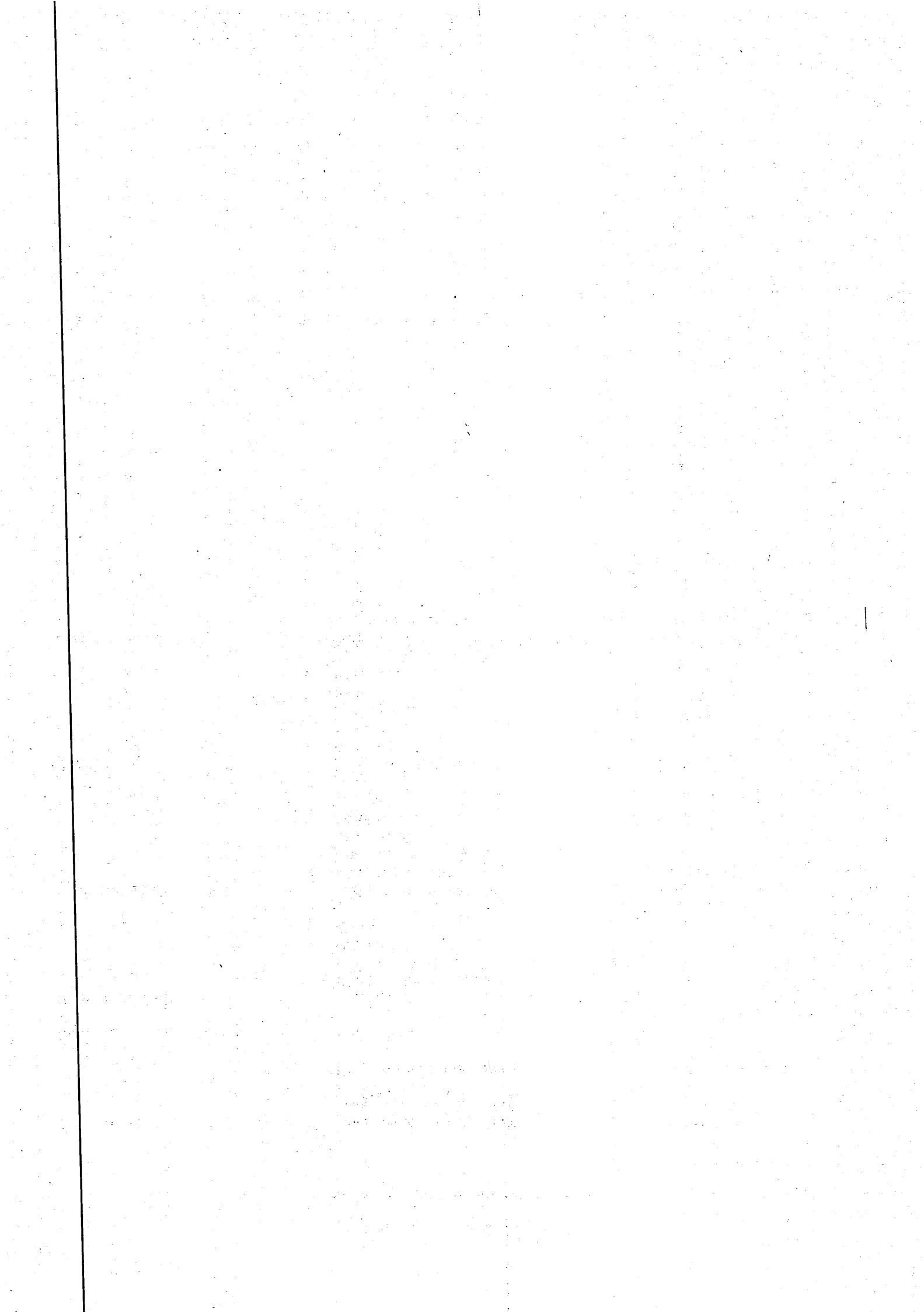
**Secretary to the Trustees:** Kayleigh Rowe

**Registered Office:** Hartwell plc  
Wootton Business Park  
Besselsleigh Road  
Wootton  
OX13 6FD

**Independent Examiner:** Andrew Rodzynski FCA  
Wenn Townsend  
Chartered Accountants  
30 St Giles  
Oxford  
OX1 3LE

**Bankers:** Barclays Bank PLC  
4<sup>th</sup> Floor  
Apex Plaza  
Forbury Road  
Reading  
RG1 1AX

**Investment Managers:** Schroder Investment Management Ltd  
31 Gresham Street  
London  
EC2V 7QA



**The Beecher Charitable Trust**  
**Trustee's Report**  
**for the year ended 30 September 2024**

The Trustees are pleased to present their report together with the accounts for the year to 30 September 2024.

**Structure, Governance and Management**

The Trust was established by Trust Deed under the terms of the will of the late Mrs Bertha Francis Beecher who died on 14 June 1993. The Trust was registered as a Charity by the Charity Commission on 23 February 1994 as registered Charity number 1033792.

Trustees are briefed on their legal obligation under Charity law, the content of the Trust Deed, the decision making process, and the recent financial performance of the Charity. Trustees are encouraged to attend appropriate training events when these will facilitate the undertaking of their role.

The trustees recruit new trustee(s) for their experience, empathy and knowledge of the charity and to keep the skills and composition of the trustee body and succession planning under review.

**Objectives and Activities for the Public Benefit**

The Trustees hold the capital and income of the Trust Fund upon trust to apply the income and such part of the capital as they see fit, for the purpose of relieving poverty, hardship or distress. The Beneficiaries are such persons who are or have been employees of the Hartwell Group of Companies and their spouses, children and other dependants.

The Trustees, confirm that they have paid due regard to the charity commission's guidance on public benefit in deciding what activities the charity should undertake.

**Achievements and Performance**

During the year, the Trustees made 1 (2023:2) specific individual grants to relieve hardship for pensioners or qualifying beneficiaries. In addition, the Trustees decided to make a payment to all pensioners who satisfied certain age and earning criteria at Christmas. This was intended to provide help to the most needy pensioners at this most costly time of the year and was paid to 234 (2023:234) of the pensioners in January 2024.

**Financial Review**

The trustees are anxious to preserve the existence of the Trust Fund which was created by the bequest from Mrs Beecher. As the only income is from the investment of funds, the Trustees will not, in normal circumstances make grants from investment capital. The grants made will usually come from the income derived from these investments. The Trustees do however reserve the right to make grants from the investments if the circumstances require this.

**Plans for Future Periods**

The Trustees remain eager to encourage requests for grants and to this end continue to publicise its aims within Hartwell and to the members of the Hartwell Pension Plan (1971). The criteria for the general grant will be kept under review and will be adjusted to take account of cash funds available and to ensure they keep pace, as far as possible, with inflation.

**Accounts**

The trustees confirm that the accounts comply with current statutory requirements and with the requirements of the Charity's governing document.

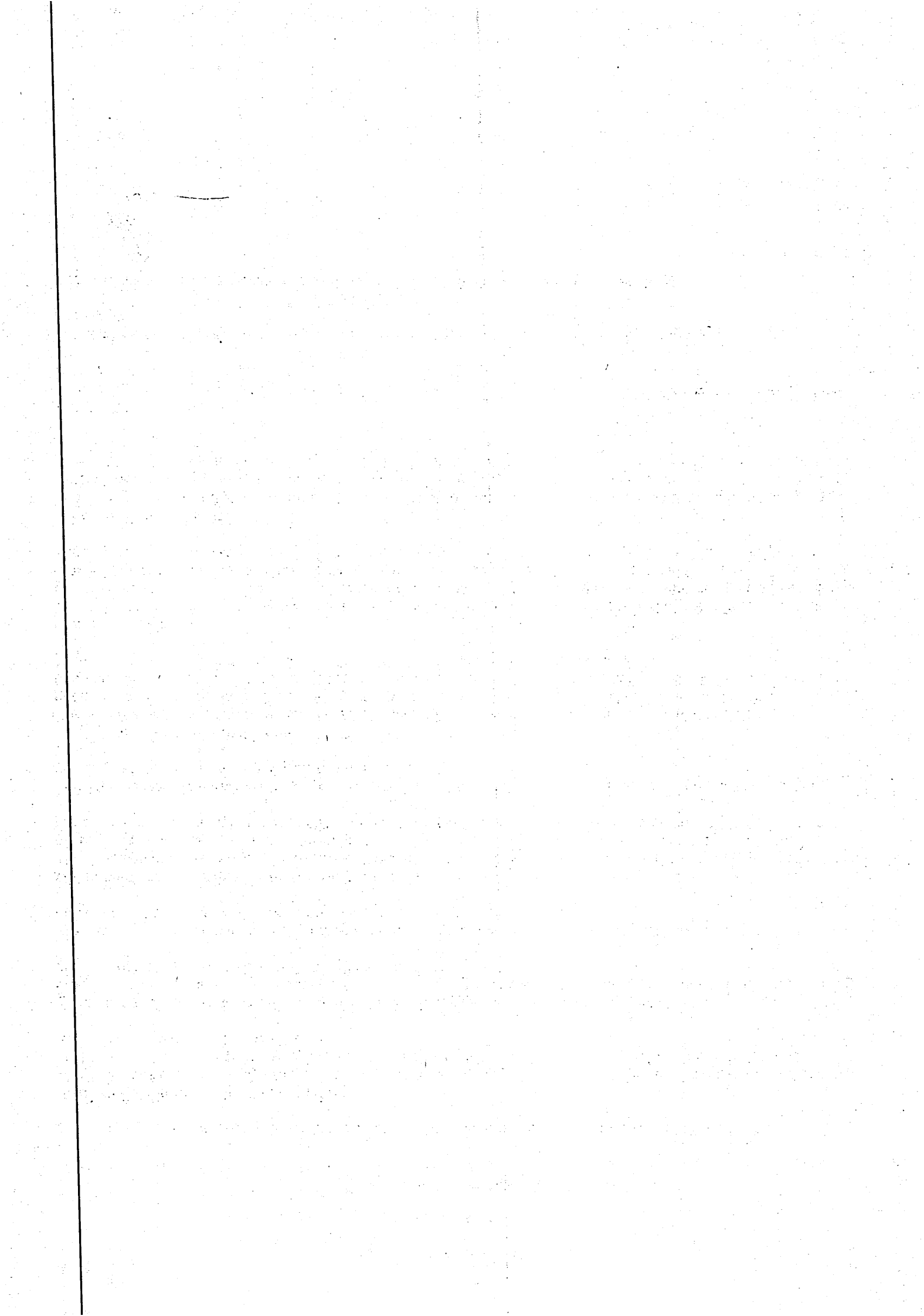
The trustees consider that the charity will be able to operate for at least 12 months from the signing date of the accounts.

Approved by the board of Trustees on 23/07/.....2025 and signed on its behalf by:



.....  
Trustee

**C B Turton**



**The Beecher Charitable Trust**  
**Independent Examiner's Report to**  
**The Trustees of The Beecher Charitable Trust**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2024, which are set out on pages 4 to 7.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act: or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

**I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.**



Andrew Rodzynski FCA  
Fellow of the Institute of Chartered Accountants in England and Wales

Partner, Wenn Townsend  
Chartered Accountants  
Oxford

.....24 July...2025

**The Beecher Charitable Trust**  
**Statement of Financial Activities**  
**for the year ended 30 September 2024**

	Notes	2024 Total Funds	2023 Total Funds
<b>Income</b>			
<b>Income from generated funds:</b>			
<i>Investment income:</i>			
Dividends received		82,824	156,331
Interest received		4,613	1,320
<b>Total Income</b>		87,437	157,651
 <b>Expenditure</b>			
<b>Charitable activities</b>			
Grants paid to individuals	2	34,142	35,259
<b>Governance costs</b>			
Bank charges		120	67
Independent examination		1,140	900
Other charges		85	-
<b>Total expenditure</b>		35,487	36,226
<b>Net income/(expenditure) before other recognised (losses)/gains</b>		51,950	121,425
Gains/(Losses) on investment assets	3	216,677	212,368
<b>Net movements in funds</b>		268,627	333,793
Fund balances bought forward		2,130,241	1,796,448
<b>Fund balances carried forward</b>		2,398,868	2,130,241

The notes on pages 6 and 7 form part of these accounts


**The Beecher Charitable Trust**

**Balance Sheet  
as at 30 September 2024**

	Notes	2024		2023	
		£	£	£	£
<b>Fixed Assets</b>					
Investments	3		2,029,892		1,813,215
<b>Current Assets</b>					
Cash at bank		374,646		325,995	
<b>Current Liabilities</b>	4	(5,670)		(8,969)	
<b>Net Current Assets</b>		368,976		317,026	
<b>Net Assets</b>			<u>2,398,868</u>		<u>2,130,241</u>
<b>Funds</b>					
<b>Unrestricted funds</b>			<u>2,398,868</u>		<u>2,130,241</u>

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2019).

Approved by the Board of Trustees on ... 23/07/..... 2025 and signed on its behalf by:

  
 .....Trustee

**C B Turton**

The notes on pages 6 and 7 form part of these accounts.

**The Beecher Charitable Trust**  
**Notes to the Accounts**  
**for the year ended 30 September 2024**

**1. Accounting policies**

**1.1 Basis of accounting**

The accounts have been prepared under the historic cost convention, as modified by revaluation of fixed asset investments, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1<sup>ST</sup> January 2019), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2015), and the Charities Act 2011 and applicable regulations.

The Beecher Charitable Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction.

**1.2 Preparation of accounts on a going concern basis**

The Trustees consider that the principal uncertainty regarding going concern relates to the performance of the investments. The Trustees budget to mitigate that risk. The trustees consider that there are no material uncertainties in relation to the going concern of the charity.

**1.3 Income**

Income is included in the accounts when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

**1.4 Expenditure**

Charitable expenditure consists of grants payable in the year to individuals for the relief of hardship.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity.

Expenditure is recognised inclusive of irrecoverable VAT, when there is a legal or constructive obligation committing the Charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**1.5 Fixed asset investments**

Investments are stated at market value. Unrealised gains and losses arising from the revaluation of the portfolio are included in the Statement of Financial Activities for the year.

**1.6 Fund accounting**

Unrestricted funds consist of a general fund which the trustees may use for the furtherance of the objects of the Charity at their discretion.

**1.7 Debtors and Creditors**

Debtors and creditors receivable or payable within one year are recognised at transaction price. Any losses arising from impairment are recognised in expenditure.

**2. Charitable expenditure**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Specific grants to 1 (2023:2) individuals</b>	<b>312</b>	<b>1,979</b>
<b>General grants-Christmas hardship grants-234 individuals (2023:234)</b>	<b>38,610</b>	<b>35,100</b>
<b>Unbanked Christmas hardship grants</b>	<b>(4,780)</b>	<b>(1,820)</b>
	<b><u>34,142</u></b>	<b><u>35,259</u></b>

## The Beecher Charitable Trust

### Notes to the Accounts (continued) for the year ended 30 September 2024

#### 3. Fixed Asset Investments

	2024 £	2023 £
<b>Listed investments</b>		
Market value at 1 October 2023	1,813,215	1,600,847
Increase/(Decrease) in market value in year	216,677	212,368
<b>Market value at 30 September 2024</b>	<b><u>2,029,892</u></b>	<b><u>1,813,215</u></b>
<b>Historic cost at 30 September 2024</b>	<b><u>680,637</u></b>	<b><u>680,637</u></b>

#### 4. Current Liabilities

Independent examiners' fees	2,040	900
Christmas hardship grants	3,630	5,490
Other creditors	-	2,579
	<u>5,670</u>	<u>8,969</u>

#### 5. Trustees' Remuneration and Expenses

The Trustees did not receive any remuneration in the year (2023: nil). No Trustee was reimbursed for expenses during the current year (2023: nil).

#### 6. Related party transactions

There were no related party transactions to disclose for the current or preceding year.