



Chair report Oct 23-Sept 24

Toni The Manager sent out newsletters during the Autumn term 2023 encouraging parents to join the Committee and plan for the AGM. No parents came forward, so the existing committee decided to wait for the new intake in January to hold a coffee morning to discuss the importance of having a committee.

The preschool Manager was lucky again to have toys donated from the charity Elba for our Christmas party day and Santa made another fantastic appearance with the parents joining us with the children. Santa, thank you!

Monica organised another trip to the DLR Santa's grotto with many parents attending.

The preschool has had challenges over this past year with the Manager and Chairperson meeting with Ofsted after the Manager sending notifications and working with the early years team. The committee will continue to work closely with the Manager to ensure she is supported.

Over the last year the Manager has recruited a further three staff members on temporary contracts after a poor response the previous year, only being able to recruit 3 staff. Once of these staff left shortly after starting the post.

The manager continues to support the new staff with their professional development.

The coffee morning was held 25/1/25 to discuss becoming a committee member and 10 parents attended the AGM. 2 parents agreed to join but did not want a trustee position. Committee was elected with all existing members being voted in the same positions.

Only one parent came to Toni to register with Ofsted but never had the ID required to complete the DBS. The parent later said she did not have the time to commit and withdrew joining the committee. Therefore again no new members joined the committee.

The committee's commitment remains to be focussed on inclusion and supporting children with SEN and their families. Additionally supporting our most vulnerable families and children for them to have the best start in life for brighter futures.

Monica continues to keep updated with the changes and is now making more referrals, funding applications and EHCP than previous years. Monica continues to support staff with developing their skills for supporting individual children and working with the children and their families.

Toni continues to work closely with Tower Hamlets early years and CSC.

Toni continues to process the EL2 funding applications to speed up the process to fill places on the waiting list or referrals.

The preschool continues to have more children through the working families funding. In April we started taking two-year olds from working families for 15 hrs.

Accounts were returned in September 2024 and the treasurer, Chairperson and Manager met with the accountant. The accountant said the Manager has continued to keep the accounts in good order and made a small profit in a time where others have struggled.

The Manager discussed how the national living wage continues to rise at a rate faster than previous staff wage increases over the years and in April 2025 will rise again. This would mean some of the staff who have been here a while will be just above, and some will need to increase to be in line with the NLW. It was agreed that the manager would look at making pay scales for the different positions and also pay increments for longer members of staff and pay rises for others. It was also discussed giving a additional weeks holiday for staff who have worked more than 10 years in recognition of their hard work and commitment to the preschool. The pay proposal was costed and was agreed for later in the year.

The committee have agreed to have designated funds set aside to develop the outdoor area and sensory room. Additional new preschool equipment to replace broken and poor resources etc. It was also agreed to that office equipment needs updating and funds to be set aside for more technology and digital packages for better communication with our parents and the children's records. There is also a SEND budget to cover any lose in lowing ratios for children with SEND to have more support.

Poplar Harca have not had contact with an update on the canopy to shelter Nigel's corner.

The preschool finished the summer term 2024 with a combined settings visit with the staff, children and parents to Mudchute farm. It was a lovely day finished with a picnic and fun in the park.

We the committee would like to thank Toni and all the team at both the Linc and Sleaford settings for all their hard work.

We would really love to get some new parents to come and join in the committee, it's not as hard or as scary as you may think.

Chairperson
Kerry-Ann

LINCOLN HALL PRE SCHOOL
(Registered Charity Number: 1033577)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2024

LINCOLN HALL PRE SCHOOL
Legal and Administrative Structure

Management Committee

| | |
|-------------------|-----------|
| Kerry Ann Baldoni | Chair |
| Lenny Emms | Treasurer |
| Natalie Emms | Secretary |
| Sahra Mire | Committee |

Registered Address

The Linc Centre
70 Fern Street
Bow
London
E3 3PR

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

Auditor

C Zielinski AIPFM
6 Netherblane
Blanefield
G63 9JW

LINCOLN HALL PRE SCHOOL

Financial Statements

for the year ended 31st March 2024

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LINCOLN HALL PRE SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st MARCH 2024

| <u>Incoming resources</u> | Notes | Unrestricted Funds (£) | Restricted Funds (£) | 2024 Total Funds (£) | 2023 Total Funds (£) |
|--|-------|------------------------|----------------------|-----------------------|-----------------------|
| London Borough Tower Hamlets: | | | | | |
| · 2/3/4 year olds | | 353,509 | - | 353,509 | 334,360 |
| · Additional needs (inclusion) | | 32,861 | - | 32,861 | 37,620 |
| DAF | | 1,656 | - | 1,656 | 9,500 |
| Growth funding | | 24,303 | - | 24,303 | 8,630 |
| EHCP | | 4,988 | - | 4,988 | |
| Parent contributions | | 4,370 | - | 4,370 | 3,872 |
| Fundraising | | 827 | - | 827 | 256 |
| Bank interest | | 16 | - | 16 | 17 |
| TOTAL INCOMING RESOURCES | | <u>422,530</u> | - | <u>422,530</u> | <u>394,255</u> |
| <u>Resources expended</u> | | | | | |
| Cost of generating funds | 3 | 12,847 | - | 12,847 | 12,225 |
| Activities furthering charitable objects | 4 | 356,298 | - | 356,298 | 333,496 |
| Support costs | 5 | 39,040 | - | 39,040 | 42,589 |
| Management and administration | 6 | 13,847 | - | 13,847 | 13,225 |
| TOTAL RESOURCES EXPENDED | | <u>422,032</u> | - | <u>422,032</u> | <u>401,535</u> |
| Net Resources for year | | <u>498</u> | - | <u>498</u> | <u>(7,280)</u> |
| Fund balances brought forward at 1st April 2023 | | 338,978 | - | 338,978 | 346,258 |
| Fund balances carried forward at 31st March 2024 | | 339,476 | - | 339,476 | 338,978 |

The notes on pages 3 to 5 form part of these financial statements.

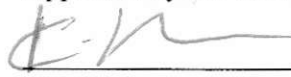
LINCOLN HALL PRE SCHOOL


Balance Sheet as at 31st March 2024

| | Notes | 2024 (£) | 2023 (£) |
|--|-------|-----------------------|-----------------------|
| <u>Fixed assets</u> | | | |
| Tangible fixed assets | 1d | - | - |
| <u>Current assets</u> | | | |
| Cash at bank and in hand | | 339,168 | 338,264 |
| Cash held by EYNTH | 2 | 1,108 | 1,524 |
| | | <u>340,276</u> | <u>339,788</u> |
| <u>Liabilities:</u> Amounts falling due within 1 year | | | |
| Creditors | 7 | 800 | 810 |
| Net current assets | | 339,476 | 338,978 |
| Total net assets | | <u>339,476</u> | <u>338,978</u> |
| <u>Represented by funds</u> | | | |
| Restricted funds | 9 | - | - |
| Designated funds | 10 | 192,000 | 217,000 |
| Unrestricted funds | 12 | 147,476 | 121,978 |
| TOTAL FUNDS | | <u>339,476</u> | <u>338,978</u> |

The notes on pages 3 to 5 form part of these financial statements.

Approved by the Trustees and signed on their behalf by:

 Kerry-Ann Baldoni Trustee

 L. Emms Trustee

25/10/24 Date

LINCOLN HALL PRE SCHOOL

Notes to the Accounts

for the Year Ended 31st March 2024

Accounting policies

01 A. Basis of Preparation

- I. The accounts have been prepared on an accruals basis and include income and expenditures as they are earned or incurred, rather than as cash is received or paid.
- II. The recommendations of Statement of Recommended Practice (Accounting by Charity) have been followed in the preparation of these accounts.

B. Fund-Accounting

- I. The charity's unrestricted fund consists of funds, which the charity may use for its purposes at its discretion.
- II. The charity's restricted funds are these where the donor has imposed restrictions on the use of the funds, which are legally binding.

C. Voluntary Income

- I. All voluntary income is included upon receipt.
- II. Grants receivable is credited to income immediately upon receipt.

D. Fixed Assets and Depreciation

- I. Capital items have been charged to the Statement of Financial Activities, rather than to the balance sheet. No depreciation provision is considered necessary.

E. Taxation

- I. No provision for taxation is included in the accounts on the charity's income, as it is assumed that it qualifies for the taxation exemptions available to charities.

02. London Borough Tower Hamlets

Early Years Network Tower Hamlets administer payroll records. The statement showing the salaries has been independently audited and I have accepted assurances as to its accuracy.

LINCOLN HALL PRE SCHOOL
Notes to the Accounts
for the Year Ended 31st March 2024

03. Resources expended – Cost of generating funds

| | 2024 (£) | 2023 (£) |
|---------------------------------|----------|----------|
| Contribution – Playgroup salary | 12,847 | 12,225 |

04. Resources expended – Activities furthering charitable objects

| | Unrestricted funds (£) | Restricted funds (£) | Total 2024 (£) | Total 2023 (£) |
|-------------------------|------------------------|----------------------|-----------------------|-----------------------|
| Salary and NI (note 2) | 345,979 | - | 345,979 | 323,491 |
| Equipment and materials | 7,382 | - | 7,382 | 7,766 |
| Refreshments | 1,950 | - | 1,950 | 1,466 |
| Outings and parties | 987 | - | 987 | 773 |
| | <u>356,298</u> | - | <u>356,298</u> | <u>333,496</u> |

05. Resources expended – Support costs

| | Unrestricted funds (£) | Restricted funds (£) | Total 2024 (£) | Total 2023 (£) |
|-------------------------|------------------------|----------------------|----------------------|----------------------|
| Rent, light and heat | 23,265 | - | 23,265 | 22,902 |
| Telephone | 2,109 | - | 2,109 | 1,758 |
| Stationery and postage | 299 | - | 299 | 405 |
| Insurance | 1,978 | - | 1,978 | 1,859 |
| Cleaning and toiletries | 3,249 | - | 3,249 | 1,744 |
| Repairs | 4,297 | - | 4,297 | 10,363 |
| Training | 804 | - | 804 | 669 |
| Ofsted | 85 | - | 85 | 85 |
| Travel | - | - | - | - |
| Disclosure and barring | 420 | - | 420 | 277 |
| Payroll charges | 2,250 | - | 2,250 | 2,250 |
| Miscellaneous | 284 | - | 284 | 277 |
| | <u>39,040</u> | - | <u>39,040</u> | <u>42,589</u> |

06. Resources expended – Management and administration

| | Unrestricted funds (£) | Restricted funds (£) | Total 2024 (£) | Total 2023 (£) |
|----------------------------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| Contribution – Playleader salary | 12,847 | - | 12,847 | 12,225 |
| Audit fee | 1,000 | - | 1,000 | 1,000 |
| | <u>13,847</u> | - | <u>13,847</u> | <u>13,225</u> |

07. Creditors

| | Unrestricted funds (£) | Restricted funds (£) | Total 2024 (£) | Total 2023 (£) |
|-----------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| Audit fee | 800 | - | 800 | 800 |
| Other creditors | - | - | - | 10 |
| | <u>800</u> | - | <u>800</u> | <u>810</u> |

08. Prepayments

There were no prepayments.

09. Restricted funds

There were no restricted funds.

10. Designated funds

| | 2024 (£) | 2023 (£) |
|-------------------------------|-----------------------|-----------------------|
| Redundancy | 70,000 | 70,000 |
| Sickness and staff cover | 30,000 | 30,000 |
| Equipment | 13,000 | 10,000 |
| Rent | 25,000 | 25,000 |
| Training | 2,000 | 2,000 |
| Maintenance | 5,000 | 10,000 |
| SEN | 30,000 | 40,000 |
| Sensory | 15,000 | 10,000 |
| Linc outdoor development | - | 10,000 |
| Office technology and website | 2,000 | 10,000 |
| | <u>192,000</u> | <u>217,000</u> |

11. Remuneration of trustees

The trustees received no remuneration in the year.

12. Reserves policy

The trustees have designated funds in case of closure (redundancy) and provisions for sickness cover and unfunded staff. After the restricted and designated funds, the charity has approximately 5 months running costs in reserve which are necessary to ensure the playgroup has adequate cash flow.



LINCOLN HALL PRE SCHOOL
(Registered Charity Number: 1033577)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2024

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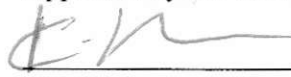
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LINCOLN HALL PRE SCHOOL

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