



Chair report Oct 22-Sept 23

At the last AGM November 2022, the committee elected me as the new Chairperson. We had a coffee morning prior to the AGM to talk with parents about the committee and gain new members. Parents joined the AGM to elect a new committee & we had 3 parents agree to join. Unfortunately, none of these parents registered with Ofsted and so were not formally part of the committee. The committee continued with its four existing members.

The committee's commitment remains to be focussed on inclusion and supporting children with SEN and their families. Additionally supporting our most vulnerable families and children for them to have the best start in life for brighter futures.

Monica continues to keep updated with the changes and is now making more referrals, funding applications and EHCP than previous years. Monica continues to support staff with developing their skills for supporting individual children.

Toni continues to be office based, there are more families needing support for their children and mental health has had a big impact on people's lives since Covid. Toni continues to work closely with Tower Hamlets early years and CSC. Toni continues to process the EL2 funding applications to speed up the process to fill places on the waiting list or referrals.

The Local authority have now began doing Pd first aid training again to start Jan 2024 for Staff, so this will reduce costs moving forward.

We have continued to have difficulties with staff, with Shamina and Sarah on long term sick leave. It was later agreed with the committee and these staff that their contracts would be terminated with no plans of them returning. We then had two other staff hand in their notice and would leave us end of September 2023.

Toni has been recruiting new staff on temporary contracts in the hope we can get quality staff on permanent posts. We have recruited three staff so far.

Toni made a late notification to Ofsted in July 2023, this lead to Ofsted speaking with Toni, notes of this were to be placed on The linc setting registration. They were satisfied steps had been taken. This will be discussed at our next inspection.

Accounts were sent out by Toni via post for Audit July 23_ Audit returned September 23. Lenny and Kerry-Ann as well as Toni met up with accountant to discuss and we are happy with the accounts. We agreed for staff to have a pay rise.

The committee have agreed to have designated funds set aside to develop the outdoor area. The mud kitchen fencing was removed as it was costing too much maintaining it. This left unlevel surface and we got the area resurfaced to match older rubber crumb. The outdoor will continue to develop over the coming years in stages.

An area has been set aside to remember Nigel, Nigel's corner, quiet reading. A reading arbour was bought and fencing. The preschool had an opening day with the parents and children. Poplar Harca are looking into funding a canopy over the area to keep it dry.

On behalf of Poplar Harca a grant was submitted for the preschool to develop our Sensory room and create a sensory space outdoors at Sleaford.

The preschool gained gifts through the charity Elba again for our children. These were given out at our Christmas 2022 party.

We also had free tickets and travel to see their santa, donated by Keolis amy who run the docklands light railway.

We the committee would like to thank Toni and all the team at both Linc and Sleaford settings for all their hard work.

We would really love to get some new parents to come and join in the committee, it's not as hard or as scary as you may think.

Chairperson
Kerry-Ann

LINCOLN HALL PRE SCHOOL
(Registered Charity Number: 1033577)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023

LINCOLN HALL PRE SCHOOL
Legal and Administrative Structure

Management Committee

Kerry Ann Baldoni	Chair
Lenny Emms	Treasurer
Natalie Emms	Secretary
Sahra Mire	Committee

Registered Address

The Linc Centre
70 Fern Street
Bow
London
E3 3PR

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

Auditor

C Zielinski AIPFM
15 Hill Street
Portsoy
AB45 2PL

LINCOLN HALL PRE SCHOOL

Financial Statements

for the year ended 31st March 2023

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AUDITOR'S REPORT TO THE MEMBERS OF

LINCOLN HALL PRE SCHOOL

I have audited the financial statements on pages 1 and 2 which have been prepared under the accounting policies set out on page 3 to 5.

Respective Responsibilities of Trustees and Auditors

The trustees are responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on my audit on those statements and to report my opinion to you.

Basis of Opinion

I conducted my audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of financial statements and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion, the financial statements give a true and fair view of the state of the charity's affairs at 31st March 2023 and of its results for the year then ended and have been properly prepared in accordance with the Charities Act.

C Zielinski AIPFM
15 Hill Street
Portsoy
AB45 2PL

LINCOLN HALL PRE SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st MARCH 2023

<u>Incoming resources</u>	Notes	Unrestricted Funds (£)	Restricted Funds (£)	2023 Total Funds (£)	2022 Total Funds (£)
London Borough Tower Hamlets:					
· 2/3/4 year olds		334,360	-	334,360	302,849
· Additional needs (inclusion)		37,620	-	37,620	27,600
DAF		9,500	-	9,500	4,305
Growth funding / HARCA 2022		8,630	-	8,630	29,018
Parent contributions		3,872	-	3,872	3,385
Fundraising		256	-	256	335
Bank interest		17	-	17	14
TOTAL INCOMING RESOURCES		<u>394,255</u>	-	<u>394,255</u>	<u>367,506</u>
<u>Resources expended</u>					
Cost of generating funds	3	12,225	-	12,225	11,864
Activities furthering charitable objects	4	333,496	-	333,496	314,461
Support costs	5	42,589	-	42,589	54,098
Management and administration	6	13,225	-	13,225	12,864
TOTAL RESOURCES EXPENDED		<u>401,535</u>	-	<u>401,535</u>	<u>393,287</u>
Net Resources for year		<u>(7,280)</u>	-	<u>(7,280)</u>	<u>(25,781)</u>
Fund balances brought forward at 1 st April 2022		346,258	-	346,258	372,039
Fund balances carried forward at 31 st March 2023		338,978	-	338,978	346,258

The notes on pages 3 to 5 form part of these financial statements.

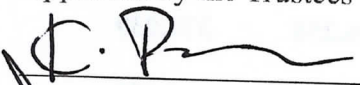
LINCOLN HALL PRE SCHOOL

Balance Sheet as at 31st March 2023

	Notes	2023 (£)	2022 (£)
<u>Fixed assets</u>			
Tangible fixed assets	1d	-	-
<u>Current assets</u>			
Cash at bank and in hand		338,264	347,427
Cash held by EYNTH	2	1,524	38
Debtors and prepayments	8	-	-
		<u>339,788</u>	<u>347,465</u>
<u>Liabilities:</u> Amounts falling due within 1 year			
Creditors	7	810	1,207
Net current assets		338,978	346,258
Total net assets		<u>338,978</u>	<u>346,258</u>
<u>Represented by funds</u>			
Restricted funds	9	-	-
Designated funds	10	217,000	193,000
Unrestricted funds	12	121,978	153,258
TOTAL FUNDS		<u>338,978</u>	<u>346,258</u>

The notes on pages 3 to 5 form part of these financial statements.

Approved by the Trustees and signed on their behalf by:



Trustee



Trustee

Date

LINCOLN HALL PRE SCHOOL

Notes to the Accounts

for the Year Ended 31st March 2023

Accounting policies

01 A. Basis of Preparation

- I. The accounts have been prepared on an accruals basis and include income and expenditures as they are earned or incurred, rather than as cash is received or paid.
- II. The recommendations of Statement of Recommended Practice (Accounting by Charity) have been followed in the preparation of these accounts.

B. Fund-Accounting

- I. The charity's unrestricted fund consists of funds, which the charity may use for its purposes at its discretion.
- II. The charity's restricted funds are those where the donor has imposed restrictions on the use of the funds, which are legally binding.

C. Voluntary Income

- I. All voluntary income is included upon receipt.
- II. Grants receivable is credited to income immediately upon receipt.

D. Fixed Assets and Depreciation

- I. Capital items have been charged to the Statement of Financial Activities, rather than to the balance sheet. No depreciation provision is considered necessary.

E. Taxation

- I. No provision for taxation is included in the accounts on the charity's income, as it is assumed that it qualifies for the taxation exemptions available to charities.

02. London Borough Tower Hamlets

Early Years Network Tower Hamlets administer payroll records. The statement showing the salaries has been independently audited and I have accepted assurances as to its accuracy.

LINCOLN HALL PRE SCHOOL
Notes to the Accounts
for the Year Ended 31st March 2023

03. Resources expended – Cost of generating funds

	2023 (£)	2022 (£)
Contribution – Playgroup salary	12,225	11,864

04. Resources expended – Activities furthering charitable objects

	Unrestricted funds (£)	Restricted funds (£)	Total 2023 (£)	Total 2022 (£)
Salary and NI (note 2)	323,491	-	323,491	306,066
Equipment and materials	7,766	-	7,766	6,138
Refreshments	1,466	-	1,466	1,593
Outings and parties	773	-	773	664
	<u>333,496</u>	-	<u>333,496</u>	<u>314,461</u>

05. Resources expended – Support costs

	Unrestricted funds (£)	Restricted funds (£)	Total 2023 (£)	Total 2022 (£)
Rent, light and heat	22,902	-	22,902	23,708
Telephone	1,758	-	1,758	1,645
Stationery and postage	405	-	405	214
Insurance	1,859	-	1,859	1,697
Cleaning and toiletries	1,744	-	1,744	531
Repairs	10,363	-	10,363	23,164
Training	669	-	669	140
Ofsted	85	-	85	85
Travel	-	-	-	33
Disclosure and barring	277	-	277	363
Payroll charges	2,250	-	2,250	2,250
Miscellaneous	277	-	277	268
	<u>42,589</u>	-	<u>42,589</u>	<u>54,098</u>

06. Resources expended – Management and administration

	Unrestricted funds (£)	Restricted funds (£)	Total 2023 (£)	Total 2022 (£)
Contribution – Playleader salary	12,225	-	12,225	11,864
Audit fee	1,000	-	1,000	1000
	<u>13,225</u>	-	<u>13,225</u>	<u>12,864</u>

07. Creditors

	Unrestricted funds (£)	Restricted funds (£)	Total 2023 (£)	Total 2022 (£)
Audit fee	800	-	800	800
Other creditors	10	-	10	407
	<u>810</u>	-	<u>810</u>	<u>1,207</u>

08. Prepayments

There were no prepayments.

09. Restricted funds

There were no restricted funds.

10. Designated funds

	2023 (£)	2022 (£)
Redundancy	70,000	65,000
Sickness and staff cover	30,000	30,000
Equipment	10,000	10,000
Rent	25,000	25,000
Training	2,000	2,000
Maintenance	10,000	8,000
SEN	40,000	40,000
Slide and sensory room	10,000	13,000
Line outdoor development	10,000	-
Office technology and website	10,000	-
	<u>217,000</u>	<u>193,000</u>

11. Remuneration of trustees

The trustees received no remuneration in the year.

12. Reserves policy

The trustees have designated funds in case of closure (redundancy) and provisions for sickness cover and unfunded staff. After the restricted and designated funds, the charity has approximately 5 months running costs in reserve which are necessary to ensure the playgroup has adequate cash flow.

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(Registered Charity Number: 1033577)

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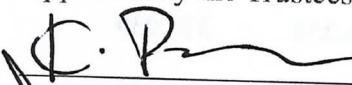
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