



Chair report Oct 21-Sept22

The committee's commitment remains to be focussed on inclusion and supporting children with SEN and their families. Additionally supporting our most vulnerable families and children for them to have the best start in life for brighter futures.

Monica continues to keep updated with the changes and is now making more referrals, funding applications and EHCP than previous years. Monica continues to support staff with developing their skills for supporting individual children.

Toni continues to be office based, there are more families needing support for their children and mental health has had a big impact on people's lives since Covid. Toni continues to work closely with Tower Hamlets early years and CSC. Toni continues to process the EL2 funding applications to speed up the process to fill places on the waiting list or referrals.

The Local authority is no longer doing Pd first aid training, which was subsidized for our sector. Toni has had to source out competitive training.

The preschool has returned to normal practices pre Covid 19 and welcomed new parents to open days from Jan 22. Home visits remain only for children who are finding settling difficult.

Sleaford setting was closed Sept 21-Feb 22 due to Major works being carried out on the building above which took longer than what was originally quoted to us. This has resulted in a loss of some funding.

Nigel passed away April 22, after being the chair since dec 93. In his place Acting chair Kerry-Ann has taken over his roll. The preschool will be getting a fitting memorial at the preschool in his memory.

sickness and diarrhoea outbreak started Feb 2022-July 22. The preschool worked closely with UKHSA, Tower hamlets public health, health and safety and environmental health.

Both Ofsted and Tower hamlets early years were kept up to date. Numerous tests were carried out and samples from the children, none identified concerns. This was a difficult time for the staff, with high levels of cleaning 3 times a day, deep cleans. With Outbreak measures in place for such a long period, meant the children didn't have access to all resources, dressing up, no soft furnishing or malleable play etc.

After two weeks of children being back sept, we began having a few cases again, advised by Public health to go back to outbreak practice, which continued till oct half term.

As of 31/10/22 we have resumed all normal practices and hope for no further outbreaks.

Our last committee meeting was 4/7/22, focusing on staff sickness and policies.

AGM planned 4/11/22.

Accounts were sent out by Toni via post for Audit July 22_ Audit returned Oct 22. Lenny and Kerry-Ann as well as Toni met up with accountant 3/11/22 to discuss and we are happy with the accounts, but this is subject to change any given year with funding.

July 22-Ofsted inspection for Sleaford, Ryan lead the inspection. The team did really well with an overall good rating and two outstanding elements for behaviour and personal development.

Ryan has continued to Manage Sleaford as Deputy with Nipa stepping up when Ryan has been delegated work from Toni's workload. Michelle continues to Manage as Deputy at the Linc setting.

Staff- July 22- Kerry-ann and Toni met with all practitioners for their appraisals, senior practitioner TBC.

In July we said our goodbyes to our practitioner Sabina who returned from maternity on March 22, deciding that she wants to be at home with her son full time.

Oct 22- we said goodbye to Shirin and Shafia, Tower Hamlets SEN section redeployed them to another setting.

Amy joined the team as a practitioner in April as cover staff, her contract was updated to continue for a year.

Currently the preschool continues to have two staff on long term sick leave.

We the committee would like to thank Toni and all the team at both Lincoln Hall and Sleaford for all their hard work.

We would really love to get some new parents to come and join in the committee, it's not as hard or as scary as you may think.

Acting Chairperson
Kerry-Ann

LINCOLN HALL PRE SCHOOL
(Registered Charity Number: 1033577)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2022

LINCOLN HALL PRE SCHOOL

Financial Statements

for the year ended 31st March 2022

| <u>Contents</u> | Page |
|--|-------------|
| Auditor's Report | - |
| Statement of Financial Activities | 1 |
| Balance Sheet | 2 |
| Notes to the Accounts | 3-5 |
| Supplementary Information (Management use) | 6 |

LINCOLN HALL PRE SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2022

| <u>Incoming resources</u> | Notes | Unrestricted Funds (£) | Restricted Funds (£) | 2022 Total Funds (£) | 2021 Total Funds (£) |
|--|--------------|-----------------------------------|---------------------------------|---|---|
| London Borough Tower Hamlets: | | | | | |
| • 2/3/4 year olds | | 302,849 | - | 302,849 | 355,596 |
| • Additional needs (inclusion) | | 27,600 | - | 27,600 | 29,000 |
| DAF | | 4,305 | - | 4,305 | |
| HARCA – Loss of funding | | 29,018 | - | 29,018 | |
| Parent contributions | | 3,385 | - | 3,385 | 986 |
| Fundraising | | 335 | - | 335 | 100 |
| Bank interest | | 14 | - | 14 | 24 |
| TOTAL INCOMING RESOURCES | | <u>367,506</u> | - | <u>367,506</u> | <u>385,706</u> |
| <u>Resources expended</u> | | | | | |
| Cost of generating funds | 3 | 11,864 | - | 11,864 | 11,530 |
| Activities furthering charitable objects | 4 | 314,461 | - | 314,461 | 329,325 |
| Support costs | 5 | 54,098 | - | 54,098 | 25,381 |
| Management and administration | 6 | 12,864 | - | 12,864 | 12,530 |
| TOTAL RESOURCES EXPENDED | | <u>393,287</u> | - | <u>393,287</u> | <u>378,766</u> |
| Net Resources for year | | (25,781) | - | (25,781) | 6,940 |
| Fund balances brought forward at 1st April 2021 | | 372,039 | - | 372,039 | 365,099 |
| Fund balances carried forward at 31st March 2022 | | 346,258 | - | 346,258 | 372,039 |

The notes on pages 3 to 5 form part of these financial statements.

LINCOLN HALL PRE SCHOOL

Notes to the Accounts

for the Year Ended 31st March 2022

Accounting policies

01 A. Basis of Preparation

- I. The accounts have been prepared on an accruals basis and include income and expenditures as they are earned or incurred, rather than as cash is received or paid.
- II. The recommendations of Statement of Recommended Practice (Accounting by Charity) have been followed in the preparation of these accounts.

B. Fund-Accounting

- I. The charity's unrestricted fund consists of funds, which the charity may use for its purposes at its discretion.
- II. The charity's restricted funds are those where the donor has imposed restrictions on the use of the funds, which are legally binding.

C. Voluntary Income

- I. All voluntary income is included upon receipt.
- II. Grants receivable is credited to income immediately upon receipt.

D. Fixed Assets and Depreciation

- I. Capital items have been charged to the Statement of Financial Activities, rather than to the balance sheet. No depreciation provision is considered necessary.

E. Taxation

- I. No provision for taxation is included in the accounts on the charity's income, as it is assumed that it qualifies for the taxation exemptions available to charities.

02. London Borough Tower Hamlets

Early Years Network Tower Hamlets administer payroll records. The statement showing the salaries has been independently audited and I have accepted assurances as to its accuracy.

06. Resources expended – Management and administration

| | Unrestricted funds (£) | Restricted funds (£) | Total 2022 (£) | Total 2021 (£) |
|----------------------------------|------------------------|----------------------|----------------|----------------|
| Contribution – Playleader salary | 11,864 | - | 11,864 | 11,530 |
| Audit fee | 1,000 | - | 1,000 | 1,000 |
| | <u>12,864</u> | - | <u>12,864</u> | <u>12,530</u> |

07. Creditors

| | Unrestricted funds (£) | Restricted funds (£) | Total 2022 (£) | Total 2021 (£) |
|-----------------|------------------------|----------------------|----------------|----------------|
| Audit fee | 800 | - | 800 | 1,000 |
| Other creditors | 407 | - | 407 | - |
| | <u>1,207</u> | - | <u>1,207</u> | <u>1,000</u> |

08. Prepayments

There were no prepayments.

09. Restricted funds

There are no restricted funds.

10. Designated funds

| | 2022 (£) | 2021 (£) |
|----------------------------------|----------------|----------------|
| Redundancy | 65,000 | 65,000 |
| Sickness and staff cover | 30,000 | 30,000 |
| Equipment | 10,000 | 10,000 |
| Sleaford refurbishment (outdoor) | - | 10,000 |
| Rent | 25,000 | 25,000 |
| Training | 2,000 | 2,000 |
| Maintenance | 8,000 | 5,000 |
| SEN | 40,000 | 40,000 |
| Outdoor regeneration | - | 30,000 |
| Internal work (Lincoln) | - | 15,000 |
| Slide and sensory room | 13,000 | - |
| | <u>193,000</u> | <u>232,000</u> |

11. Remuneration of trustees

The trustees received no remuneration in the year.

12. Reserves policy

The trustees have designated funds in case of closure (redundancy) and provisions for sickness cover and unfunded staff. After the restricted and designated funds, the charity has approximately 5 months running costs in reserve which are necessary to ensure the playgroup has adequate cash flow.

AUDITOR'S REPORT TO THE MEMBERS OF
LINCOLN HALL PRE SCHOOL

I have audited the financial statements on pages 1 and 2 which have been prepared under the accounting policies set out on page 3 to 5.

Respective Responsibilities of Trustees and Auditors

The trustees are responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on my audit on those statements and to report my opinion to you.

Basis of Opinion

I conducted my audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of financial statements and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion, the financial statements give a true and fair view of the state of the charity's affairs at 31st March 2022 and of its results for the year then ended and have been properly prepared in accordance with the Charities Act.

C Zielinski AIPFM
East Lodge
Drumoak
Banchory
AB31 5AN