

Charity Number 1033523

St Barnabas Preschool Nursery
Trustees' Report And Financial Statements

31 December 2023

Director K D Coulson F.C.A.
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Dartford
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St Barnabas Preschool Nursery

Charity registration no 1033523

Receipt and Payment account summary for the year ended 31st December 2023

Independent Examiners' Report To The Trustees of St Barnabas Pre-School Nursery

I report on the accounts for the Trustees for the year ended 31st December 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

Examine the accounts (under section 145 of the Charities Act).

Follow the procedure laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the Charities Act).

State whether particular matters have come to my attention.

Basis Of Independent Examiner's Report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- (1) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- (2) the accounts did not accord with the accounting records; or
- (3) the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K. D. Coulson

Keith Coulson
Keith Coulson & Co Ltd
Chartered Accountants

61 Norfield Road
Dartford
Kent
DA2 7NY
14 February 2024

**St Barnabas Preschool Nursery
Income and Expenditure Summary
for the year ended 31 December 2023**

	2023	2022
	£	£
Receipts	79,900	78,269
Other income	400	52
Expenses		
Wages, salaries and other staff costs	63,229	61,932
Nursery expenses	2,259	2,326
Rent & Rates	11,110	9,450
Equipment rent & repairs	3,094	972
Telephone, fax, stationery and other office costs	915	1,412
Cost of Fund Raising	302	-
Insurance	1,710	1,636
Bank, credit card and other finance charges	76	84
Accountancy, legal and other professional fees	326	292
Other expenses	269	257
	<hr/>	<hr/>
	83,290	78,361
Net balance of Receipts / Payments	<hr/> (2,990)	<hr/> (40)

Barnabas Preschool Nursery
Detailed Income and Expenditure Account
for the year ended 31 December 2023
Charity Number 1033523

	2023	2022
	£	£
Receipts		
Fees and Grant	77,256	76,323
Fund Raising / Donations	2,644	1,946
	<u>79,900</u>	<u>78,269</u>
Other business income		
Interest receivable	400	52
Total Receipts	<u>80,300</u>	<u>78,321</u>
Payments		
Wages, salaries and other staff costs		
Wages and salaries	62,970	61,471
Pensions	167	143
Staff training and welfare	92	318
	<u>63,229</u>	<u>61,932</u>
Nursery Expenses		
Educational Equipment	901	1,000
Subsistence	1,358	1,326
	<u>2,259</u>	<u>2,326</u>
Rent & Rates		
Rent	<u>11,110</u>	<u>9,450</u>
Equipment Rent and Repairs		
Equipment costs	<u>3,094</u>	<u>972</u>
Telephone, fax, stationery and other office costs		
Stationery and printing	515	1,109
Equipment expensed	400	303
	<u>915</u>	<u>1,412</u>
Cost of Fundraising		
Fundraising Costs	<u>302</u>	<u>-</u>
Insurance		
Early Years Insurance and Licences	<u>1,710</u>	<u>1,636</u>
Bank, credit card and other finance charges		
Bank charges	<u>76</u>	<u>84</u>
Governance Costs		
Accountants fees	276	242
Independent examination	50	50
	<u>326</u>	<u>292</u>
Other expenses		
Sundry expenses	<u>269</u>	<u>257</u>
Total Payments	<u>83,290</u>	<u>78,361</u>
Net balance of Receipts / Payments	<u>(2,990)</u>	<u>(40)</u>

**St Barnabas Preschool Nursery
Statement of Assets and Liabilities
as at 31 December 2023**

	Notes	2023 £	2022 £
Current assets			
Bank/building society balances		45,743	50,472
Resource fund		47	-
Other current assets and prepayments		91	16
		<u>45,881</u>	<u>50,488</u>
Current liabilities			
Creditors & accruals		276	242
Income received in advance		6,456	8,107
		<u>6,732</u>	<u>8,349</u>
Net current assets		39,149	42,139
Net assets		<u>39,149</u>	<u>42,139</u>
Capital account			
Balance at start of period		42,139	42,179
Surplus of expenditure over income		(2,990)	(40)
		<u>39,149</u>	<u>42,139</u>

**St Barnabas Preschool Nursery
Trustees' Report for the Year Ended 31.12.2023**

**The Trustees present their report and the financial statements for the year ended
31st December 2023**

Section 1 Legal and Administrative Information

Charity Name: St Barnabas Pre School Nursery

Charity Reg no: 1033523

Financial Year: 1st January 2023 to 31 December 2023

Principal office: St Barnabas Church Hall, Tile Kiln Lane, Bexley, Kent, DA5 2BD

Telephone: 07762 596760

E-mail: amberaddiction@hotmail.com / stbarnabaspsn@hotmail.com

Governing Document: Constitution dated 23rd March 1993

Association: Unincorporated

Objectives and Activities: To provide affordable pre-school learning childcare and education for children age 2.5 to 5 years in the Bexley, Dartford and surrounding areas, providing safe and satisfying facilities for play and learning. The nursery is registered with Ofsted and all appropriate policies are in place.

Professional advisers: None

Independent Examiner: Keith Coulson & Co Ltd
Chartered Accountants
61 Norfield Road
Dartford
Kent
DA2 7NY

Bankers: HSBC plc 83 High Street, Sidcup, Kent, DA14 6DN

Section 2 Trustees and Governance

Sofia Shah - Treasurer / Trustee

Cara Clark - Chair / Trustee

Carly Ismet - Trustee

Amara Wood - Trustee

Lauren Saunders- Trustee

Lauren Maciocia - Trustee

Jennifer Griffin - Trustee/ Ofsted Nominated Person

Trustee selection: Trustees are appointed by the existing Trustees at each Annual General Meeting. No other person or body is entitled to appoint Trustees. There are no custodian trustees.

Organisational structure and decision making: The nursery is run on a day to day basis under the control of the Manager together with her deputy. Decisions are made at Trustees meetings and by correspondence as necessary between meetings. There is no other organisational structure.

**Barnabas Preschool Nursery
Trustees' Report for the Year Ended 31.12.2023**

Section 3 Activities, Performance and Public Benefit

Charitable activities: The nursery is not currently fully subscribed.

Fundraising activities: The majority of funding arises from fees and grants. However, the Trustees are grateful for the assistance given in other fundraising activities in the year. These include photo sales and raffles.

Performance: Whilst there is some competition from other pre-school facilities the Trustees are confident that there will be a need for the full use of the nursery's facilities for the foreseeable future. The Trustees are fully aware of the need to recruit and retain suitable qualified and motivated staff and take active steps to ensure job satisfaction.

Section 4 Policies and Financial Review

Reserves policy: Trustees review the reserves held by the charity on a continuing basis, and in accordance with the commitments that have been given. The charity has sufficient reserves to meet its obligations for the twelve months to 31st December 2024. The Trustees consider that the most appropriate level of free reserves would be equivalent to three months expenditure.

Investment selection policy: Surplus funds are retained in bank deposits until used. The Trustees seek to maximise the interest gained without subjecting funds to any risk. They are reviewed from time to time.

Financial Review

The results for the year are attached. The Trustees review the financial summary on a regular basis and all appropriate financial arrangements are in place.

Section 5 Statement of Trustees' responsibilities

The law applicable to charities in England and Wales requires that the Trustees prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during a financial year and of its financial position at the end of each financial year. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a 'going concern' basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise, in place. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud or other irregularities.

The Trustees have complied with the duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers and duties.

**arnabas Preschool Nursery
Trustees' Report for the Year Ended 31.12.2023**

Section 6 Signature and Declaration

Declaration: I declare in my capacity of charity Trustee, that the Trustees have approved the report above ; and have authorised me to sign it on their behalf.

Signature:

Date: 14/02/2024

Full name: Cara Clark

Position: Chairperson