

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023
FOR
HARINGEY SPORTS DEVELOPMENT
(A COMPANY LIMITED BY GUARANTEE)

HARINGEY SPORTS DEVELOPMENT
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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HARINGEY SPORTS DEVELOPMENT
(A COMPANY LIMITED BY GUARANTEE)

Reference and administration information

Charity name: Haringey Sports Development

Charity registration number: 1033081

Company registration number: 2890964

Registered office: 495 Green Lanes
Palmers Green
London
N13 4BS

Operational address: White Hart Lane Community Sports Centre,
White Hart Lane,
London
N22 5QW.

Trustees and Management committee: B. Hayley
D. Thomas (Vice Chair)
M. Johnson (Treasurer)
F. Jackson (Secretary)
J. R. Bruck (Chair)
H. Rayfield (appointed 25 April 2022)

Senior Management team: Burk Gravis MBE (C.E.O.)
Karen Gravis (S.D.O. Admin)
Craig Gravis (S.D.O)

Independent examiner: Avraam Associates Limited
495 Green Lanes
Palmers Green
London
N13 4BS

Bankers: Nat West
P.O. Box 500
Baird Road
Enfield
Middlesex EN1 1EN

HARINGEY SPORTS DEVELOPMENT TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also directors of the charitable company for the purposes of the Companies Act 2006, present their report with the financial statements for Haringey Sports Development (the Charity) for the year ended 31st March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019). The Trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission regarding Public Benefit.

Structure, Governance and Management

Governing document

The organisation is a Charitable Company Limited by Guarantee, incorporated on 25th January 1994. The Company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and its Governing under its Articles of Association. In the event of the Company being wound up Members are required to contribute an amount not exceeding Ten Pounds (£10).

Recruitment and Appointment of Management Committee

The Directors of the Company are also Charity Trustees for the purpose of Charity law and under Company's articles are known as Members of the Management Committee. Under the requirements of the Memorandum and Articles of Association, Members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next General meeting.

Due to the nature of the Sports Development Programme the focus is upon young people. The Management Committee seeks to ensure that the needs of The Trust are appropriately reflected through the diversity of the Trustee body. Educational and Sporting Skills are well represented on the Management Committee as are Business Skills.

Trustees Induction and Training

Current Trustees are already familiar with the practical work of the Charity, and in most cases involve themselves actively in the Programme. New Trustees are sought invariably from the fields of Education, Sport and Leisure. New Trustees have the opportunity to shadow a current Trustee and the CEO. Currently we are also seeking a President that has influential connections and can assist in raising the profile of the Trust in Haringey and beyond. The Trustees are looking to create a cohort of five 'Junior Trustees' to have the voice of young people represented at management level and ensure our offer remains relevant.

Risk management

The Management Committee has conducted a review of the major risks to which the Charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems of procedures have been established to mitigate the risks the Charity faces. External risks to funding have led to development of a long-term Business Plan. All Coaches and staff have completed, or are currently undertaking, Governing Body Coaching Courses, First Aid, Child Protection and Equity in Coaching. All coaches working for The Trust have been Police Checked, as have all the Trustees. All events organised and run by the Trust are fully risk assessed.

The Charity's major operational risk is to ensure that it has appropriate controls in place. The Trustees have reviewed the adequacy of the Charity's current Internal Controls. This review confirms that the Charity's internal Financial Controls, in particular, conform to Guidelines issued by the Charity Commission. The systems of Internal Control are designed to provide reasonable, but not absolute, assurance against Material Misstatement or Loss. They include:

- A Strategic Plan and an Annual Budget approved by the Trustees;
- Regular Consideration by the Trustees of Financial Results of the Charity;
- Delegation of Authority and Segregation of Duties;
- Identification and Management of Risks.

Related parties

The Charity has no related parties. In so far as it is complimentary to the Charity's objects, the Charity is guided by both Local and National Initiatives and Local Needs.

HARINGEY SPORTS DEVELOPMENT
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TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

Objectives and Activities for the Public Benefit

Borough Context

Haringey is a borough located in North London with a population of approximately 264,200 people*. The borough is home to a diverse community, with 67% of the resident population belonging to BME or other white ethnic groups*. Over 180 community languages are spoken in the borough, and almost 30% of Haringey residents do not speak English as their main language, of whom one in four either do not speak English well or at all*. According to the Index of Multiple Deprivation (IMD), Haringey is ranked 30th most deprived in England and 6th most deprived district in London*.

Background to the Trust

In 1991, Haringey Council closed the borough's Sport Development Team 'Community Action Sport' due to the need to make drastic budget reductions. This left no provision of local sports development and opportunities for young people to play sport and be active.

Burk Gravis, Haringey Sports Development Trust (The Trust) CEO, set up Haringey Sports Development in 1992 with early backing from the Tottenham Grammar School Foundation which had recently extended its brief from support to poor boys in Tottenham to support for young people throughout the borough of Haringey.

Haringey Sport Development gained Charitable Trust Status in 1994. The Trust's initial vision reflected Burk's view that young people should have the opportunity to take part in sport and that Haringey schools needed help to 'Develop School Sports and high-quality Physical Education'.

An early part of the Trust's work was coordinating the borough entry of young people into the London Youth Games with an early stated ambition to win the overall trophy.

Before 1992 Haringey had not finished inside the top 20 of the 33 London Boroughs taking part. Today the Trust enjoys an enviable high reputation across the community sports sector in London and has now taken Haringey to first place in the London Youth Games lifting the Jubilee Trophy in 2022.

Partnerships

The School Sport Partnerships established by the Labour Government through Sport England and the Youth Sport Trust provided a golden opportunity for the Trust to work with the Partnership Development Managers of the two School Sports Partnerships in Haringey. This initially gave the opportunity to support the work in schools by providing coaches and competition opportunities.

The Youth Sport Trust 2009 National Conference had as its theme 'Developing a Sustainable Legacy'. This was prophetic as in 2010 the Coalition Government abolished the School Sport Partnerships replacing them with a stripped-down School Games programme and a new acronym of PESSPA (Physical Education, School Sport & Physical Activity) for young people.

Because of the Trust's established links with schools it was well placed to support the work of the School Games Organisers and the Haringey School Sports Association (HSSA) to develop school sport in Haringey. The success of the partnership was reflected in Haringey becoming London School Games champions seven times in a row paving the way towards the current London Youth Games success. The HSSA became a part of the Trust in 2018

Today the Trust employs and manages the work of the School Games Organisers offering a wide competition programme to all the borough schools and supports the PESSPA strategy with an unmatched programme of 'Continual Professional Development in Physical Education' for Primary and Special Schools managed by the Trust and delivered by former PE Advisers and national leaders in AfPE (The Association for Physical Education) Jan Hickman and Kim Henderson. The Trust has worked with Healthy Schools to support and provide opportunities for physical activity for young people.

The Trust enjoys a high profile across the community sports sector in London and is viewed as a successful and sustainable model for Sports Development

Young Ambassadors and Sports Makers

The Trust has a strong record of increasing participation and affecting Young People's attitude towards Improved lifestyle, dealing with obesity and wellbeing. The Young Ambassadors programme Upskills Young People in gaining Leadership and Coaching Qualifications and opportunities in a variety of Sports linked to the School Sport and London

HARINGEY SPORTS DEVELOPMENT
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TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

Youth Games Sports, which then enables them to become Ambassadors in Sport and Volunteering Opportunities which can lead to part time/full time employment.

Holiday Sports Camps

Now in its 30th Year, attracts excellent reviews, continues to be fully booked over Easter and the Summer.

Linked to Duckett's Common Basketball Programme (*which has a high profile and ever-increasing popularity amongst youngsters*) attracted in the region of 60-70 youngsters every day from all over the Borough.

This is achieved by Delivering Programmes direct into the Schools, after School Clubs, and by using the same Coaches from the Schools Programme. Working on the Schools Programme Parents and Youngsters are enthused in attending the Holiday Provision.

The Programme this year has Twilight Basketball delivered at TPL with huge success. Featuring in the Evening Standard magazine and interest from 5 Live, One Show and addition Selby Centre has been added to the programme with Basketball being delivered.

Funding

Since the Trust's inception in 1992, the Tottenham Grammar School Foundation has been our main supporter, and we look forward to maintaining this relationship. The Trust has also secured funding from a number of national agencies, including Sport England and the Home Office, to increase capacity.

The Trust is always seeking additional funding through a variety of avenues and promoting the success of the programs to attract possible sponsorship. While funding is always a challenge, the success of programs continues to attract funding from Tottenham Grammar School Foundation, Haringey Council, and Street Games.

Our vision

- 'To build upon the success of the previous 31 years and expand our Sports Programmes for Young People across Haringey',
- Strengthen and consolidate the London Youth Games Development Programme as the Trust has now achieved top 10 placing on a regular basis,
- To establish Long Term Sustainability in all Sports and Programmes delivered, including the growth of Sports Maker Programme which encompasses Volunteering and Coaching qualifications,
- To increase Income through Bids and Programmes that fit into our overall Aims and Objectives,
- Our Vision amplifies our efforts in giving young people the opportunity of taking part in Sport within Haringey and the surrounding areas.

Our Principle objectives are

- To give every child in Haringey the opportunity to Take Part in high quality Physical Education, School Sport and Physical Activity; with signposts into Sports Clubs in order to achieve from Participation through to International Level,
- Through Sport, to provide a framework for Children and Young People to develop Life Skills and Key Skills that will help them with Future Employment, and
- Ensure 2012 legacy from Olympic Games and further develop the belief in using Sport Development as a Tool to Increase Participation and People being Active,
- To continually achieve top Five placing in London Youth Games, currently first. This is the highest achieved in the borough's history,
- To achieve top Five placing in London Mini Marathon, currently fourth,
- Increase opportunities to achieve Participation to Performance,
- Increase Activity among Young People,
- Develop Fitness Programme,
- Increase Volunteering Opportunities,
- Ensure Leaders Courses are established in the schools to create increase in Sporting Ambassadors,
- Utilise outdoor areas such as Duckett's Common and Albert Recreation Ground.

HARINGEY – ‘WINNERS OF THE JUBILEE TROPHY AT THE LONDON YOUTH GAMES’



HARINGEY SPORTS DEVELOPMENT
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TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

HARINGEY SPORTS DEVELOPMENT
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TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

	Boys	Girls		Boys	Girls	Combined
	Points	Points	Total	Position	Position	Position
Aquathlon	13	12	25			5
Athletics	120	110	230	2	6	
Athletics (Para)	X	X	X	2	2	
Badminton	35	30	65			10
Basketball	65	60	125	3	5	
BMX	5	1	6			12
Boccia	15	10	25			1
Cricket	40	35	75	9	1	
Cross Country	300	240	540	10	4	
Road Cycling	15	1	16			14
Football	0	85	85			1
Judo	6	1	7	10	17	
Kayak Slalom	5	5	10			10
Kayak Sprint	5	5	10			12
Swimming (Para)	5	5	10	6	8	
Tennis	5	5	10			4
Indoor Rowing	25	10	35			3
Football (Para)	30	25	55	2	1	
Hockey	35	35	70			
Netball	0	80	80	2	1	12
Sailing	5	5	10			4
Swimming	30	25	55			X
Table Tennis	80	5	85	5	13	
Trampoline	5	20	25			7
Volleyball	25	20	45	8	13	
			1699			

HARINGEY SPORTS DEVELOPMENT
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TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

Throughout a very challenging and difficult year the following results and programmes were achieved:

Easter Ducketts Common Basketball Programme	650 attended	<i>Organised by Haringey Basketball Association</i>
Easter Selby Centre Programme	85 attended	<i>Organised by Haringey Basketball Association</i>
May Half Term Ducketts Common Programme	550 attended	<i>Organised by Haringey Basketball Association</i>
May Half Term Selby Centre Basketball Programme	150 attended	<i>Organised by Haringey Basketball Association</i>
Summer Ducketts Common Basketball Programme	2800 attended	<i>Supported by Haringey Basketball Association</i>
Summer Ducketts Common Volleyball Programme	750 attended	<i>Volleyball Coach</i>
Summer Selby Centre Programme	750 attended	<i>Haringey Basketball Association</i>
Hornsey Girls Year 7 Summer Programme	850 attended	<i>Organised by Sports Games Organisers</i>
Hornsey Basketball After School Programme	Monday to Friday – Multi Sport	
After School Table Tennis	at Fortismere, Heartlands, Park View and St Thomas More	

Middlesex Champions



**Girls District Team
National Champions**



LYG Winning Team Awards



Community Award



London Youth Games



London Youth Games



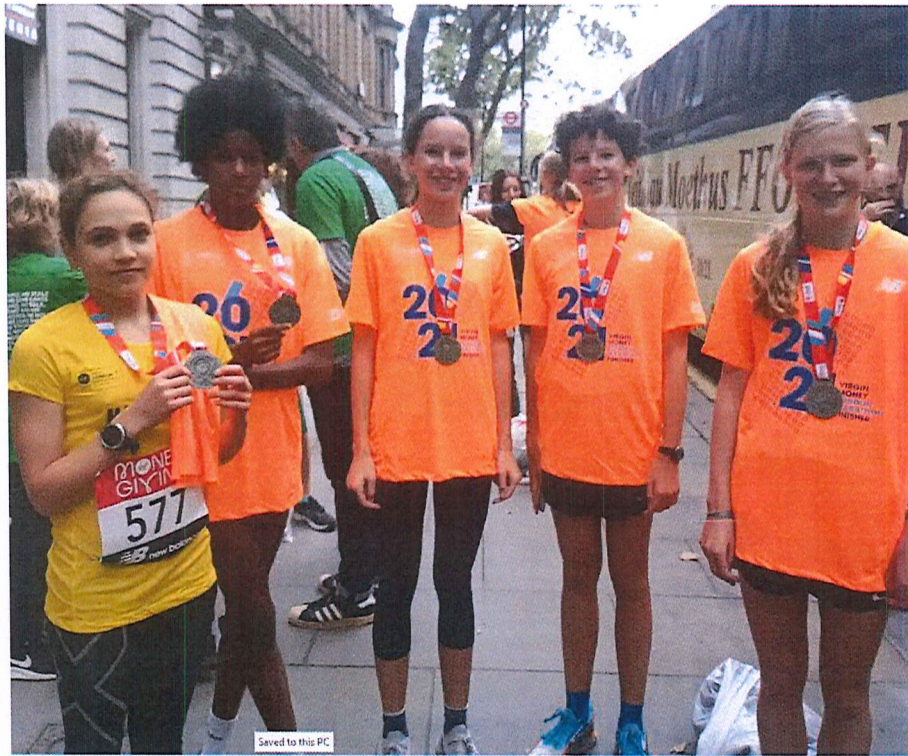
London Youth Games



London Youth Games



London Mini Marathon



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London Mini Marathon



HARINGEY SPORTS DEVELOPMENT
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TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)
Duckett's Common Basketball Programme

TPL (as the Basketball Arena is now called by the Young People) is now one of the most known and popular Arenas for Basketball in London, which is basically situated in a Park with a history of Gang Issues, Anti-Social Behaviour, Drugs and Alcohol related problems.

By providing Holiday provision and Basketball 3 on 3 Competitions throughout the year many of the issues are decreasing and by having The Ball Out Competition being run at TPL, which is promoted by Nike Town, the presence of the Metropolitan Police show partnership working.

The programme attracts youngsters from eight years of age leading to Adults over 30.

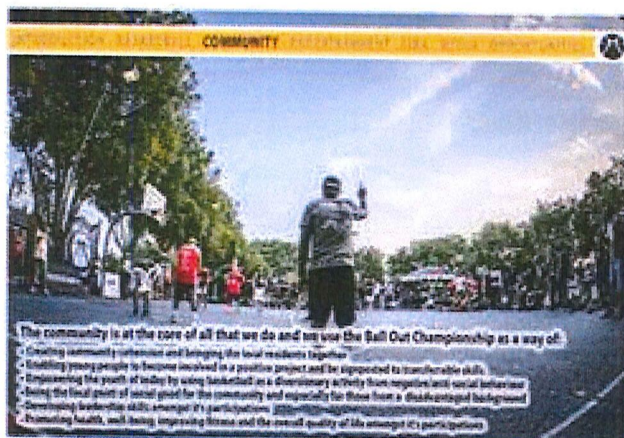
A cross-section of youngsters that were Gang Leaders/Members, Youngsters involved in Anti-Social Behaviour and Inactive Young People that then attended Leaders Courses and become Future Coaches.

The programme had an attendance of some 60 youngsters every day who were involved in Coaching Sessions and 3 on 3 play.

In addition, the programme included the Twilight Basketball programme, which proved hugely successful with attendances hitting 70 youngsters.

The programme attracted attention from the media in the form of the Evening Standard, The One Show and 5 Live.

The programmes were delivered within Covid restrictions with additional programmes being run at Selby Centre.



HARINGEY SPORTS DEVELOPMENT
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TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

Summary

Since our last update, the Trust has extended its outreach, now working with 53 primary schools, ten senior schools, and four special needs schools across the Borough. Our School Holiday Programmes have grown, now hosted at three sites: The Selby Centre, Hornsey Girls School, and Duckett's Common, an area facing challenges of deprivation and anti-social behaviour. This expansion has positively impacted local commerce and garnered support from the Metropolitan Police and the Local Council.

Our unique Schools Programme is part of the School Games Initiative, offering a comprehensive School Sports Calendar in London. This calendar includes around 29 sports from September to July, supporting the London Youth Games and providing local clubs with participation opportunities. The Selby Centre, situated in a high-deprivation area in Tottenham, boasts a strong basketball program. At Hornsey Girls School, the Summer Programme has significantly influenced new and current Year 7 students, demonstrating the lasting impact of Sports on Girls' participation rates.

We've also focused on strengthening local clubs by increasing activity levels, particularly among girls. Through the London Youth Games, we've made gradual progress, which includes Coaching Education Programmes and volunteering opportunities at major sports events in London. Additionally, our support for schools in securing equipment funding has been a major focus this year, helping athletes achieve at county and international levels.

Future

Looking ahead, our primary goal is to maintain a stable and effective Trust. We aim to continue delivering our current programmes and expand where feasible, especially considering the financial constraints post-pandemic, which severely affected sports in many areas. As a small Trust, our focus is on sustainable growth and understanding the pressures faced by our partners, including schools, clubs, and parents.

After winning the Jubilee London Trophy in the London Youth Games - a first for an inner London borough in 44 years - our ambition is to secure consecutive wins. We hope to demonstrate to other London Boroughs that it's possible to rise from the bottom to the top through Robust Sports Development.

Finally, we plan to review and update our Business Plan for the next three years, adapting to the evolving landscape of sports and community needs.

Financial Review

The Charity when established began with a budget of £15,000, which has steadily grown to the current income of £354,341 (2022: £319,275) which reflects continued success in attracting through grants and other sources.

Restricted funds

As at 31 March 2023 the Charity had restricted funds of £76,526 (2022: £80,151).

Investment Policy

Aside from retaining a prudent amount in reserve each year a proportion of the money is held in a Natwest Deposit Account.

Reserves Policy

The Management Committee has examined Charity's requirements for reserves in light of the risks to the Charity. It has established a policy whereby unrestricted funds, not committed, held by the Charity should be between three and six months of expenditure, however, having overcome an extremely difficult period through being unable to submit bids, The Charity has established sufficient funding to continue its activities.

Reserves are held for five main reasons:

- Where the Trust is growing and needs to build capacity in advance of need,
- As a safety net against reduced funding to allow time for correction of any organisation structure, paying for any short-term deficit and subsequent restructuring costs,
- To allow for investment in vital infrastructure and teaching/learning equipment on a need's basis.
- To meet any short-term emergencies.
- Cash flow management to ensure Employees and Suppliers can be paid.

HARINGEY SPORTS DEVELOPMENT
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TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

Statement of Trustees Responsibilities

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs to the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee are required:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charity SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant information of which the charitable company's independent examiners are unaware, and each Member of the Management Committee has taken all the steps that they ought to have taken as a Member of the Management Committee in order to make them aware of any relevant information and to establish that the charitable company's independent examiners are aware of that information.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the Management Committee.

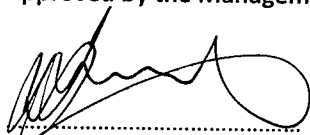
Members of the Management Committee, who are directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

Independent examiners report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Avraam Associates Limited were appointed independent examiners and have expressed their willingness to continue in office and a resolution proposing their reappointment will be submitted to the forthcoming Annual General Meeting.

Approved by the Management Committee on 30 January 2024 and signed on its behalf by:



D Thomas – Trustee

HARINGEY SPORTS DEVELOPMENT
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HARINGEY SPORTS DEVELOPMENT LIMITED ('THE COMPANY')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord to those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statements of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Costas L Avraam
Institute of Chartered Accountants in England and Wales
Avraam Associates Limited
495 Green Lanes
Palmers Green
London
N13 4BS

Date: 30 January 2024

HARINGEY SPORTS DEVELOPMENT
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
		£	£	£	£
Incoming resources					
Incoming resources from generated funds :					
Voluntary income					
Donations and grants	2	-	-	-	-
Activities for generating funds :					
Investment income		634	-	634	12
Incoming resources from charitable activities					
Grants receivable	3	-	303,931	303,931	275,999
Course fees and general donations		49,776	-	49,776	43,264
Facility hire		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		50,410	303,931	354,341	319,275
Resources expended					
Cost of generating funds	4	-	-	-	-
Charitable activities	4	-	307,556	307,556	246,812
Governance costs	4	55,856	-	55,856	46,540
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		<u>55,856</u>	<u>307,556</u>	<u>363,412</u>	<u>293,352</u>
Net incoming resources before transfers		(5,446)	(3,625)	(9,071)	25,923
Reconciliation of funds					
Total funds brought forward		64,461	80,151	144,612	118,689
Transfer between reserves		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	12	<u>59,015</u>	<u>76,526</u>	<u>135,541</u>	<u>144,612</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The accompanying policies and notes on pages 18-24 form part of these financial statements.

HARINGEY SPORTS DEVELOPMENT
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BALANCE SHEET AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	9		5,652		4,759
CURRENT ASSETS					
Debtors	10	7,375		7,346	
Cash at bank		129,282		142,855	
		<hr/>		<hr/>	
		136,657		150,201	
CREDITORS - Amounts falling due within one year	11	(6,768)		(10,348)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			129,889		139,853
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>135,541</u>		<u>144,612</u>
RESERVES					
Balance brought forward	12 & 13		144,612		118,689
(Deficit)/Surplus for the year	12 & 13		(9,071)		25,923
			<hr/>		<hr/>
			<u>135,541</u>		<u>144,612</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

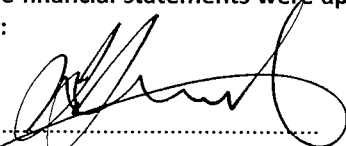
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the board of Trustees on 30 January 2024 and were signed on its behalf by:


.....
D Thomas - Trustee

The notes on pages 18-24 form part of these financial statements

HARINGEY SPORTS DEVELOPMENT
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. **Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year. The presentation currency of the financial statements is the Pound Sterling (£).

(a) **Basis of accounting**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with applicable accounting standards.

The Trustees have a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties that call into doubt the Charity's ability to continue operating as a going concern. The financial statements have therefore been prepared on the basis that the charity is a going concern.

(b) **Company Status**

The Charity is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. It is also registered with the Charity Commission (Charity Number 1033081).

(c) **Critical accounting judgements and key sources of estimation uncertainty policy**

The Trustees are satisfied that there are no significant accounting estimates or judgements surrounding the financial statements which could materially impact on the current or future accounting periods.

(d) **Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. Unrestricted funds can be transferred to the restricted fund where there is a shortfall in funds.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(e) **Incoming Resources**

a) Cash donations are included in the accounts when they are received.

b) Incoming resources in respect of course fees are accounted for on an accruals basis, provision being made for amounts due but not received until after the year end.

c) Revenue and fixed asset grants are accounted for in the period to which they relate when the grant provider has notified the amounts for the period.

d) Investment income is accounted for on an accruals basis.

e) Revenue grants received from Tottenham Grammar School are accounted for in the period to which they relate and are treated as restricted funds.

HARINGEY SPORTS DEVELOPMENT
(A COMPANY LIMITED BY GUARANTEE)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(Cont'd)

(f) **Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates :

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy and bookkeeping fees and costs linked to the strategic management of the charity.

(g) **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is charged at a rate calculated to reduce the relevant assets to their residual value at the end of their useful lives as follows :-

- Office equipment - 25% reducing balance basis
- Fixtures & fittings - 20% reducing balance basis

2. **Donations and grants**

	2023	2022
	£	£
London Marathon	-	-
	<u>-</u>	<u>-</u>

3. **Grants Receivable**

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Tottenham Grammar	-	125,687	125,687	58,186
Ducketts Common	-	-	-	-
Coaching Education	-	-	-	-
School Games Organiser Services	-	46,800	46,800	43,250
London Youth Games	-	60,360	60,360	66,759
Haringey Schools Sports Association – Affiliation	-	-	-	-
Street Games	-	-	-	-
Job Retention scheme	-	-	-	28,513
Haringey Schools Sports Association – PE CPD	-	47,149	47,149	37,111
Selby Centre Basketball	-	8,640	8,640	19,900
Hornsey School for Girls	-	9,400	9,400	4,505
Sport England Escape Lottery Fund	-	5,895	5,895	17,775
	<u>-</u>	<u>303,931</u>	<u>303,931</u>	<u>275,999</u>

HARINGEY SPORTS DEVELOPMENT
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

4. Total Resources Expended

	Basis of Allocation £	Course Fees £	Facility Hire £	Grants £	Governance £	2023 Total £	2022 Total £
Costs directly allocated to activities							
Purchases	Direct	-	-	51,219	5,937	57,156	24,746
Advertising	Direct	-	-	1,483	1,187	2,670	2,570
Vehicle hire	Direct	-	-	12,509	-	12,509	6,635
Coaching fees & facility hire	Direct	-	-	108,645	-	108,645	107,410
Salaries	Direct	-	-	-	-	-	-
Accountancy	Direct	-	-	-	5,611	5,611	5,305
Legal and professional	Direct	-	-	1,795	84	1,879	304
Bookkeeping and administration	Direct	-	-	22,372	3,579	25,951	21,890
Donations/Sponsorship	Direct	-	-	8,152	-	8,152	3,550
Support costs allocated to activities							
Salaries	Staff time	-	-	85,525	36,653	122,178	107,592
Depreciation	Usage	-	-	1,849	-	1,849	1,584
Communications	Usage	-	-	2,263	928	3,191	1,460
Premises	Usage	-	-	3,171	-	3,171	2,333
General office costs	Usage	-	-	7,488	1,877	9,365	6,882
Bank charges	Usage	-	-	1,085	-	1,085	1,091
Travel	Usage	-	-	-	-	-	-
				<u>307,556</u>	<u>55,856</u>	<u>363,412</u>	<u>293,352</u>

5. NET OF INCOME OVER EXPENDITURE

	2023 £	2022 £
The surplus has been arrived at after charging :		
Depreciation	1,849	1,583
Employment costs (see note 6)	122,178	107,592
Independent examiners remuneration	5,611	5,305

HARINGEY SPORTS DEVELOPMENT
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

6. DIRECTORS AND EMPLOYEES

	2023	2022
	£	£
Staff costs during the year were as follows :		
Wages and salaries	115,273	97,595
Social security costs	5,753	9,111
Pension	1,152	886
	<u>122,178</u>	<u>107,592</u>

There are no employees with emoluments in excess of £60,000.

The average number of employees during the year was 3 (2022 – 3 employees)

7. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No remuneration or expenses were paid or reimbursed to the Trustees during the year (2022 - £nil).

No Trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the year (2022 - £nil).

As at 31 March 2023 a balance of £3,750 (2022 – £4,036) was due from Mr B Gravis relating to expenses paid on his behalf.

8. TAXATION

As a Charity, Haringey Sports Development is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

HARINGEY SPORTS DEVELOPMENT
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

9.	<u>TANGIBLE FIXED ASSETS</u>	<u>Office Equipment</u>	<u>Total</u>
		£	£
	COST		
	At 1 April 2022	35,584	35,584
	Additions	2,742	2,742
	Disposal	-	-
		-----	-----
	At 31 March 2023	<u>38,326</u>	<u>38,326</u>
	DEPRECIATION		
	At 1 April 2022	30,825	30,825
	Charge for the period	1,849	1,849
	Eliminated on disposal	-	-
		-----	-----
	At 31 March 2023	<u>32,674</u>	<u>32,674</u>
	NET BOOK VALUE		
	At 31 March 2023	<u>5,652</u>	<u>5,652</u>
	At 31 March 2022	<u>4,759</u>	<u>4,759</u>
10.	DEBTORS: Amounts falling due within one year	2023	2022
		£	£
	Activity debtors	1,950	3,310
	Other debtors	5,425	4,036
	Prepayments and accrued income	-	-
		-----	-----
		<u>7,375</u>	<u>7,346</u>
11.	CREDITORS: Amounts falling due within one year	2023	2022
		£	£
	Activity creditors	914	1,314
	Other creditors	454	1,297
	Taxation and social security	-	2,337
	Accruals and deferred income	5,400	5,400
		-----	-----
		<u>6,768</u>	<u>10,348</u>

HARINGEY SPORTS DEVELOPMENT
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

12. **MOVEMENTS IN FUNDS**

	Balance At 1 April 2022	Incoming Resources	Outgoing Resources	Funds Transfer	Balance At 31 March 2023
	£	£	£	£	£
Unrestricted Fund :					
Generated Funds	64,461	50,410	(55,856)	-	59,015
<i>Total Unrestricted Fund</i>	<u>64,461</u>	<u>50,410</u>	<u>(55,856)</u>	<u>-</u>	<u>59,015</u>
Restricted Fund:					
Generated Funds	80,151	303,931	(307,556)	-	76,526
<i>Total Restricted Fund</i>	<u>80,151</u>	<u>303,931</u>	<u>(307,556)</u>	<u>-</u>	<u>76,526</u>
Total Funds	<u>144,612</u>	<u>354,341</u>	<u>(363,412)</u>	<u>-</u>	<u>135,541</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds	Unrestricted funds	Total 2023
	£	£	£
Fixed assets	-	5,652	5,652
Current assets	77,894	58,763	136,657
Creditors	(1,368)	(5,400)	(6,768)
	<u>76,526</u>	<u>59,015</u>	<u>135,541</u>

HARINGEY SPORTS DEVELOPMENT
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

13. ANALYSIS OF MOVEMENT ON RESTRICTED FUND

	Balance At 1 April 2022	Incoming Resources	Outgoing Resources	Funds Transfer	Balance At 31 March 2023
	£	£	£		£
Tottenham Grammar	13,891	125,687	113,220	-	26,358
Haringey Leisure - London Youth Games	34,947	60,360	67,979	-	27,328
Hornsey School for Girls	-	9,400	9,400	-	-
Haringey Schools Sports Association - PE CPD/Affiliations	15,036	47,149	47,175	-	15,010
Sport England Escape Lottery Fund	11,120	5,895	17,015	-	-
School Games Organiser Services	1,771	46,800	44,466	-	4,105
Selby Centre Basketball	3,386	8,640	8,301	-	3,725
	-----	-----	-----	-----	-----
	<u>80,151</u>	<u>303,931</u>	<u>307,556</u>	<u>-</u>	<u>76,526</u>

