

REGISTERED COMPANY NUMBER: 02889730 (England and Wales)  
REGISTERED CHARITY NUMBER: 1033035

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
COMMUNITY TRANSPORT (SWADLINCOTE)**

**COMMUNITY TRANSPORT (SWADLINCOTE)**

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FOR THE YEAR ENDED 31 MARCH 2021**

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## COMMUNITY TRANSPORT (SWADLINCOTE)

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives

The Charity aims to 'provide a non-profit making, community transport service for the benefit of the residents of South Derbyshire and surrounding areas in the interests of social welfare and for the preservation of health of those in need, hardship and distress by reason of age, infirmity, mental or physical ability with the object of improving their condition of life'.

Services may be used by community groups/individuals meeting our eligibility criteria and who are affiliated with us and have pre-booked in advance. Services assist vulnerable children and adults to maintain independence and provide improved life quality, increase choice and assist with social integration. Occasional non-profit social outings are provided for registered members.

##### Significant activities

Three types of service are currently provided for those who are eligible:

Dial-a-Bus (for individuals to access supermarkets/town centres);  
Group Transport used by any group which benefits the community;  
Home to School/Training Centre Services for children and adults with special educational needs/disabilities.

##### Public benefit

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular the charity has considered how planned activities will contribute to the aims and objectives that it has set.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

Despite the global pandemic, contracts continued to run at a reduced level, on behalf of Staffordshire County Council and Derbyshire County Council; for the provision of Special Needs education transport and Adult Care transport.

The charity benefited from local government grants due to an enforced reduction in contract services.

Throughout the period the charity adhered to Government policies aimed at controlling the spread of COVID-19.

Dial-a-Bus and Group Transport services were suspended.

##### Internal and external factors

The charity considers that it is well equipped to explore new business opportunities within its objectives for the further benefit of the local community which it serves.

Both trustees and management strive to continue the excellent community service currently provided. However, this cannot be guaranteed.

#### FINANCIAL REVIEW

##### Financial position

The total net income for the year from unrestricted activities amounted to £130,747 (2020: net expenditure £13,203) There was net expenditure on restricted funds of £4,134 (2020: £4,134).

The net effect of the above results is a total net surplus of £126,613 (2020: net deficit £17,337) which has been added to reserves to give total funds as at 31 March 2021 of £936,799 (2020: £810,186) of which £794,620 (2020: £663,873) is unrestricted and £142,179 (2020: £146,313) is restricted.

##### Principal funding sources

The charity's principal sources of funding in the year were service contracts with Staffordshire County Council and Derbyshire County Council.

## COMMUNITY TRANSPORT (SWADLINCOTE)

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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#### FINANCIAL REVIEW - continued

##### Investment policy and objectives

We have the power to invest to generate funds but generally choose not to do so other than seeking good interest on any money we have in our reserves and/or set aside for vehicle purchase.

##### Reserves policy

It is the Trustees' policy to accumulate and hold reserves at such levels as required to even out future fluctuations in income and expenditure, whilst enabling the services to be maintained.

Designated reserves are currently invested in a Yorkshire Bank Business Current Account. These reserves amounted to £107,500 as at 31 March 2021 (2020: £107,500).

The designated funds relate to a contingency fund of £50,000 with the remainder for Vehicle Replacement.

We are required by law to ensure sufficient reserves are held (cash/assets) to be realised if necessary to cover costs involved in the event the Scheme 'winds up'. Our accounts show we can cover all costs involved.

##### Going concern

The level of general reserves as at 31 March 2021 amounted to £551,947 and the balance of cash at bank and in hand was £504,008. The trustees consider that the charity has sufficient reserves and liquid funds to prepare the accounts on a going concern basis.

##### COVID-19

The impact of the global corona virus during the year, has had a negative effect on the income stream of the charity due to school closures and reduction in demand for group transport. As a result of this the trustees have closely monitored and reduced costs and utilised the government furlough scheme. The charity has also benefited from local government funding due to COVID-19. This has enabled the charity to retain a good level of liquid funds.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Community Transport (Swadlincote) is a registered charity and company limited by guarantee, as defined by the Companies Act 2006, and not having a share capital. It is governed by its Memorandum and Articles of Association dated January 20th 1994. Indemnity insurance covers the liability of the Directors and a Service Level Agreement is in place between the charity and Derbyshire County Council and also Staffordshire County Council.

##### Recruitment and appointment of new trustees

In accordance with the Articles of Association, newly appointed Trustees retire at the next Annual General Meeting together with one third of the existing Trustees by rotation. They may offer themselves for re-election for a further term of three years.

When appointing Trustees, the Board considers our requirements and any specialist skills candidates may have, in accordance with current legislation determined by law. Candidates must be nominated by existing parties with the Board's agreement, in an 'ex-officio' capacity (without voting rights).

##### Organisational structure

The Board of Trustees, which can have no less than three members, or one tenth of the membership, whichever is greater (but is not subject to a maximum upper limit), is responsible for the administration of the charity. The board and any subsequent sub committees thereof, meet regularly as required.

The purpose of these meetings is to discuss development of the charitable company, personnel issues, operational and financial matters. Managers have been appointed by the Trustees to manage the day to day operations of the charity. In order to facilitate effective operations these Managers have delegated authority (approved by the Trustees) for most operational matters including finance, personnel, statistical information and vehicle maintenance.

##### Induction and training of new trustees

Trustee Induction and Training is available to ensure Trustees understand their legal obligations under Charity / Company Law; Trustees are encouraged to attend induction so they are familiar with policies, procedures and working practices.

Trustees are actively encouraged to meet key employees and other Trustees and to assist the charity in its objectives at times other than meetings, for example, ensuring that a Health and Safety policy is in place and adhered to.

## COMMUNITY TRANSPORT (SWADLINCOTE)

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

##### Related parties

The charity has developed close working relationships with several external bodies:

Staffordshire County Council - Special Needs Contracts are provided on behalf of Staffordshire County Council.

Derbyshire County Council - Adult Care Contracts operated.

Leicestershire County Council framework supplier (no contracts held at present).

Community Transport Association and Mobility Matters for information and advice.

The charity shares a Trustee and its key management with Erewash Community Transport, a charitable company based in Ilkeston which offers services similar to those of Community Transport (Swadlincote). In March 2019, Erewash Community Transport purchased one third of the ordinary share capital of Little Transport Limited, a company which carries out the maintenance and repairs of the vehicle fleet of Community Transport (Swadlincote). All transactions are based at arm's length and prices are agreed with the management of Little Transport Limited.

##### Risk management

The Trustees recognise that the key to effective risk management is the regular assessing, reviewing and monitoring of policies, procedures and systems.

Trustees ensure a Risk Management system is used to regularly assess, identify and control potential risk with formal Trustee only meetings held as required.

The professional services of an outside organisation are employed to ensure compliance with Health & Safety and Employment Law.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

02889730 (England and Wales)

##### Registered Charity number

1033035

##### Registered office

George Holmes Business Park

George Holmes Way

SWADLINCOTE

Derbyshire

DE11 9DF

##### Trustees

A M Jones

S A Bambrick

F C Phillips

M C Coldicott

##### Company Secretary

A M Jones

##### Independent Examiner

Johnson Tidsall Limited

Chartered Accountants

81 Burton Road

Derby

Derbyshire

DE1 1TJ

## COMMUNITY TRANSPORT (SWADLINCOTE)

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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#### REFERENCE AND ADMINISTRATIVE DETAILS - continued

##### Bankers

Lloyds TSB  
Burton-on-Trent  
Staffordshire

Yorkshire Bank  
11 Smithy Row  
Nottingham  
NG1 3EJ

##### Management

Two Managers of Community Transport (Erewash) continue to act as managers of the scheme and have been delegated day to day management by Trustees each having delegated authority to facilitate day to day operations.

##### Co-managers:

Mrs Tina Appleby (Finance)  
Ms Jackie Hrynczyszyn (Personnel)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 November 2021 and signed on its behalf by:



.....  
F C Phillips - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMMUNITY TRANSPORT (SWADLINCOTE)

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## Independent examiner's report to the trustees of Community Transport (Swadlincote) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Minns FCA  
Institute of Chartered Accountants in England and Wales  
Johnson Tidsall Limited  
Chartered Accountants  
81 Burton Road  
Derby  
Derbyshire  
DE1 1TJ

Date: ..... 15/12/21

## COMMUNITY TRANSPORT (SWADLINCOTE)

### STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

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	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	65,919	-	65,919	-
<b>Charitable activities</b>	6				
Community transport		250,603	-	250,603	301,788
Other trading activities	4	7,271	-	7,271	7,271
Investment income	5	16	-	16	1,102
<b>Total</b>		<b>323,809</b>	<b>-</b>	<b>323,809</b>	<b>310,161</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	7				
Community transport		193,062	4,134	197,196	327,498
<b>NET INCOME/(EXPENDITURE)</b>		<b>130,747</b>	<b>(4,134)</b>	<b>126,613</b>	<b>(17,337)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		663,873	146,313	810,186	827,523
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>794,620</u></b>	<b><u>142,179</u></b>	<b><u>936,799</u></b>	<b><u>810,186</u></b>

The notes form part of these financial statements



## COMMUNITY TRANSPORT (SWADLINCOTE)

### BALANCE SHEET 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	251,687	141,948	393,635	413,165
<b>CURRENT ASSETS</b>					
Debtors	15	47,280	-	47,280	44,439
Cash at bank and in hand		<u>503,777</u>	<u>231</u>	<u>504,008</u>	<u>366,459</u>
		551,057	231	551,288	410,898
<b>CREDITORS</b>					
Amounts falling due within one year	16	(8,124)	-	(8,124)	(13,877)
<b>NET CURRENT ASSETS</b>		<u>542,933</u>	<u>231</u>	<u>543,164</u>	<u>397,021</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>794,620</u>	<u>142,179</u>	<u>936,799</u>	<u>810,186</u>
<b>NET ASSETS</b>		<u>794,620</u>	<u>142,179</u>	<u>936,799</u>	<u>810,186</u>
<b>FUNDS</b>	17				
Unrestricted funds:					
General fund				551,947	420,332
Designated fund				107,500	107,500
Revaluation reserve				<u>135,173</u>	<u>136,041</u>
				<u>794,620</u>	<u>663,873</u>
Restricted funds				<u>142,179</u>	<u>146,313</u>
<b>TOTAL FUNDS</b>				<u>936,799</u>	<u>810,186</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 November 2021 and were signed on its behalf by:

  
.....  
F C Phillips - Trustee

The notes form part of these financial statements

## COMMUNITY TRANSPORT (SWADLINCOTE)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 1. STATUTORY INFORMATION

Community Transport (Swadlincote) is a charitable company, registered in England and Wales. The charitable company's registered company number, registered charity number and registered office address can be found in the reference and administrative details of the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Preparation of the accounts on a going concern basis**

The charity incurred losses in the two years ended 31 March 2020 due to the cessation of local grants in the 2019 year. Despite this, trustees and management have secured service contracts and implemented some elements of restructuring to reduce costs.

The effect of the COVID-19 global pandemic has reduced income levels due to school closures and reduced demand for group travel. The trustees have utilised the government furlough scheme, received some local government grants and re-negotiated monthly vehicle maintenance contracts. These measures have resulted in a surplus for the year ended 31 March 2021 which has enabled the charity to maintain a good level of liquid funds.

On this basis, the assessment of the trustees is that the charity is a going concern.

##### **Significant judgements and estimates**

The following judgements (apart from those involving estimates) have been made in the process of applying the charitable company's accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Depreciation – when calculating the charge for the year, the trustees consider the appropriateness of the accounting policy in order to write off each asset over its estimated useful life.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Income from trading activities includes income earned from Bus Service Operator's Grant in exchange for supplying services in the local area and income is recognised when the grant is receivable, and the amount can be measured reliably.

Income from services provided for community transport are recognised when the services have been provided, the amount can be measured reliably, and it is probable that the income will be received.

## COMMUNITY TRANSPORT (SWADLINCOTE)

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

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#### 2. ACCOUNTING POLICIES - continued

##### **Grants**

The charity receives government grants in respect of the Coronavirus Job Retention Scheme and local government grants for loss of contract income. Income from government and local government is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably.

##### **Debtors**

Trade debtors and other debtors are recognised at the settlement amount due less any discount. Prepayments are valued at the amount prepaid.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

##### **Governance costs**

Expenditure on governance costs of the charity includes all expenditure not directly related to the charitable activity. This includes office expenses relating to accountancy, independent examination and legal fees.

##### **Allocation and apportionment of costs**

Support costs are those incurred in connection with the administration of the charity. They have been wholly allocated to the charity's main activity of community transport.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Land has not been depreciated.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

## COMMUNITY TRANSPORT (SWADLINCOTE)

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

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#### 2. ACCOUNTING POLICIES - continued

##### Fund accounting

The charity has both restricted and unrestricted funds. All funds are used to benefit and promote the charitable objects of the charity.

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 3. DONATIONS AND LEGACIES

	2021 £	2020 £
Grants	<u>65,919</u>	<u>-</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Coronavirus Job Retention Scheme	<u>65,919</u>	<u>-</u>

#### 4. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Bus Service Operator's grant	<u>7,271</u>	<u>7,271</u>

#### 5. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>16</u>	<u>1,102</u>

## COMMUNITY TRANSPORT (SWADLINCOTE)

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

#### 6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
DCC COVID-19 support grants	Community transport	50,339	-
Contract hire	Community transport	200,264	262,146
Group hire	Community transport	-	29,904
Dial a Bus	Community transport	-	9,457
Active travel	Community transport	-	281
		<u>250,603</u>	<u>301,788</u>

#### 7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Community transport	<u>159,055</u>	<u>38,141</u>	<u>197,196</u>

#### 8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	101,536	150,713
Hire of plant and machinery	1,100	1,100
Vehicle operating costs	37,096	89,343
Depreciation	19,163	23,466
Loss on sale of assets	1,298	-
Interest payable and similar charges	-	2,263
	<u>159,055</u>	<u>268,023</u>

#### 9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Community transport	<u>30,898</u>	<u>7,243</u>	<u>38,141</u>

Support costs, included in the above, are as follows:

##### Management

	2021 Community transport £	2020 Total activities £
Wages	16,624	33,609
Social security	-	257
Rates and water	2,704	3,669
Insurance	3,286	3,165
Light and heat	1,277	2,167
Computer	1,743	1,933
Travelling	337	1,812
Sundries	169	2,413
Repairs and renewals	1,056	707
Bank charges	<u>193</u>	<u>395</u>
Carried forward	27,389	50,127

## COMMUNITY TRANSPORT (SWADLINCOTE)

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

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#### 9. SUPPORT COSTS - continued

##### Management - continued

	2021 Community transport £	2020 Total activities £
Brought forward	27,389	50,127
Telephone and stationery	882	1,308
Legal and professional	<u>2,627</u>	<u>4,065</u>
	<u>30,898</u>	<u>55,500</u>

##### Governance costs

	2021 Community transport £	2020 Total activities £
Accountancy and legal fees	3,943	675
Independent examination	<u>3,300</u>	<u>3,300</u>
	<u>7,243</u>	<u>3,975</u>

#### 10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	19,163	19,370
Depreciation - assets on hire purchase contracts and finance leases	-	4,096
Hire of plant and machinery	1,100	1,100
Deficit on disposal of fixed assets	1,298	-
Independent examination	<u>3,300</u>	<u>3,300</u>

#### 11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

## COMMUNITY TRANSPORT (SWADLINCOTE)

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

#### 12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	117,689	182,806
Social security costs	-	885
Other pension costs	471	888
	<u>118,160</u>	<u>184,579</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Drivers and escorts	15	20
Administrative staff	1	1
	<u>16</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

The full time equivalent of staff numbers is estimated as: drivers and escorts 10 (2020:13), administration 1 (2020: 1).

During the year ended 31 March 2021 a redundancy payment of £431 was made to one employee.

#### Key management personnel

Key management personnel are Mrs Tina Appleby and her support staff all of which are employed by Erewash Community Transport. A monthly management charge, based on time allocation, totalling £3,300 for the year (2020: £17,550) has been recharged to Community Transport (Swadlincote).

#### 13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Community transport	301,788	-	301,788
Other trading activities	7,271	-	7,271
Investment income	<u>1,102</u>	<u>-</u>	<u>1,102</u>
<b>Total</b>	310,161	-	310,161
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Community transport	<u>323,364</u>	<u>4,134</u>	<u>327,498</u>
<b>NET INCOME/(EXPENDITURE)</b>	(13,203)	(4,134)	(17,337)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>677,076</u>	<u>150,447</u>	<u>827,523</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>663,873</u>	<u>146,313</u>	<u>810,186</u>

**COMMUNITY TRANSPORT (SWADLINCOTE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**14. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2020	395,000	31,656	285,184	6,297	718,137
Additions	-	-	-	931	931
Disposals	-	-	(6,400)	-	(6,400)
At 31 March 2021	<u>395,000</u>	<u>31,656</u>	<u>278,784</u>	<u>7,228</u>	<u>712,668</u>
<b>DEPRECIATION</b>					
At 1 April 2020	33,305	31,043	234,327	6,297	304,972
Charge for year	6,294	155	12,714	-	19,163
Eliminated on disposal	-	-	(5,102)	-	(5,102)
At 31 March 2021	<u>39,599</u>	<u>31,198</u>	<u>241,939</u>	<u>6,297</u>	<u>319,033</u>
<b>NET BOOK VALUE</b>					
At 31 March 2021	<u>355,401</u>	<u>458</u>	<u>36,845</u>	<u>931</u>	<u>393,635</u>
At 31 March 2020	<u>361,695</u>	<u>613</u>	<u>50,857</u>	<u>-</u>	<u>413,165</u>

Included in cost or valuation of land and buildings is freehold land of £80,314 (2020 - £80,314) which is not depreciated.

The valuation of the freehold property was made by professional valuers, on an open market basis, as at 17 December 2014. Freehold properties were stated at valuation to 31 March 2016. Under FRS 102 the trustees have elected to apply deemed cost.

On a historical cost basis, the property would have been included at an original net book value of £218,488 (2020 - £223,914).

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	33,331	29,116
Other debtors	10,104	3,376
VAT	2,452	4,550
Prepayments	<u>1,393</u>	<u>7,397</u>
	<u>47,280</u>	<u>44,439</u>



COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	4,233	8,644
Social security and other taxes	448	1,502
Accruals and deferred income	<u>3,443</u>	<u>3,731</u>
	<u>8,124</u>	<u>13,877</u>

17. MOVEMENT IN FUNDS

	At 1/4/20	Net	Transfers	At
	£	movement	between	31/3/21
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	420,332	130,747	868	551,947
Designated fund	107,500	-	-	107,500
Revaluation reserve	<u>136,041</u>	<u>-</u>	<u>(868)</u>	<u>135,173</u>
	663,873	130,747	-	794,620
<b>Restricted funds</b>				
Property fund	146,082	(4,134)	-	141,948
Action grant	<u>231</u>	<u>-</u>	<u>-</u>	<u>231</u>
	<u>146,313</u>	<u>(4,134)</u>	<u>-</u>	<u>142,179</u>
<b>TOTAL FUNDS</b>	<u>810,186</u>	<u>126,613</u>	<u>-</u>	<u>936,799</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	323,809	(193,062)	130,747
<b>Restricted funds</b>			
Property fund	-	(4,134)	(4,134)
<b>TOTAL FUNDS</b>	<u>323,809</u>	<u>(197,196)</u>	<u>126,613</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
<b>Unrestricted funds</b>				
General fund	431,797	(13,203)	1,738	420,332
Designated fund	107,500	-	-	107,500
Revaluation reserve	<u>137,779</u>	<u>-</u>	<u>(1,738)</u>	<u>136,041</u>
	677,076	(13,203)	-	663,873
<b>Restricted funds</b>				
Property fund	150,216	(4,134)	-	146,082
Action grant	<u>231</u>	<u>-</u>	<u>-</u>	<u>231</u>
	<u>150,447</u>	<u>(4,134)</u>	<u>-</u>	<u>146,313</u>
<b>TOTAL FUNDS</b>	<u>827,523</u>	<u>(17,337)</u>	<u>-</u>	<u>810,186</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	310,161	(323,364)	(13,203)
<b>Restricted funds</b>			
Property fund	-	(4,134)	(4,134)
<b>TOTAL FUNDS</b>	<u>310,161</u>	<u>(327,498)</u>	<u>(17,337)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	431,797	117,544	2,606	551,947
Designated fund	107,500	-	-	107,500
Revaluation reserve	<u>137,779</u>	<u>-</u>	<u>(2,606)</u>	<u>135,173</u>
	677,076	117,544	-	794,620
<b>Restricted funds</b>				
Property fund	150,216	(8,268)	-	141,948
Action grant	<u>231</u>	<u>-</u>	<u>-</u>	<u>231</u>
	<u>150,447</u>	<u>(8,268)</u>	<u>-</u>	<u>142,179</u>
<b>TOTAL FUNDS</b>	<u>827,523</u>	<u>109,276</u>	<u>-</u>	<u>936,799</u>

## COMMUNITY TRANSPORT (SWADLINCOTE)

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

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#### 17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	633,970	(516,426)	117,544
<b>Restricted funds</b>			
Property fund	-	(8,268)	(8,268)
<b>TOTAL FUNDS</b>	<u>633,970</u>	<u>(524,694)</u>	<u>109,276</u>

#### Designated funds:

The designated fund comprises £50,000 for a contingency fund with the balance representing funds retained towards vehicle replacement.

#### Restricted funds:

The property fund represents a grant received from the National Lotteries Board which was used to finance the construction of new premises.

Action grant was received from Derbyshire County Council to help the charity with its future strategies.

#### Transfers between funds

During the year a transfer was made as follows:

£868 was transferred from the revaluation reserve to general reserves being the excess depreciation charge on the revalued amount of freehold property over the historic depreciation charge.

#### 18. EMPLOYEE BENEFIT OBLIGATIONS

The total contribution paid to Personal Pension Plans in the year for certain employees amounted to £471 (2020: £888).

#### 19. OTHER FINANCIAL COMMITMENTS

As at 31 March 2021 the charitable company had financial commitments of £1,296 (2020: £2,265).

#### 20. RELATED PARTY DISCLOSURES

The charity shares a trustee and its key management with Erewash Community Transport, a charitable company based in Ilkeston which offers services similar to those of Community Transport (Swadlincote). In March 2019, Erewash Community Transport purchased one third of the ordinary share capital of Little Transport Limited, a company which carries out the maintenance and repairs of the vehicle fleet of Community Transport (Swadlincote). All transactions are based at arm's length and prices are agreed with the management of Little Transport Limited.

Vehicle fleet maintenance costs charged by Little Transport Limited in the year ended 31 March 2021 amounted to £22,020 (2020: £46,338).

**COMMUNITY TRANSPORT (SWADLINCOTE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**21. ULTIMATE CONTROLLING PARTY**

The charitable company is controlled by its Board of Trustees.