

REGISTERED CHARITY NUMBER: 1032718

**CENTRAL PRE-SCHOOL
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024**

CENTRAL PRE-SCHOOL
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FOR THE YEAR ENDED 31ST AUGUST 2024

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CENTRAL PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To care for and enhance the development and education of children, from 2 years old up to 4 years old.

Significant activities

Offering appropriate play, education and care facilities for children aged 2 - 4 in a safe, secure and stimulating environment, whatever their race, culture, religion, means or ability.

We offer an affordable breakfast club and after school club to any child attending the setting and the local primary school.

We currently offer care 44 weeks of the year, for any families needing childcare through the school holidays.

We aim to enhance their development and education by encouraging learning, self-confidence, and independence. We offer a varied curriculum that supports children's individual needs, encouraging them to meet their own unique goals.

Meeting the needs of any child with special educational needs, and supporting the families as needed.

Public benefit

All Trustees have been advised under guidance of public benefit which is to serve families and their children with access to Early Years provisions.

Volunteers

All trustees and committee members offer their time for free to improve the setting and to run fundraising events in order to raise funds for the setting. Staff also help on various occasions without receiving any pay.

We also encourage all parents and families of the children attending to volunteer their time to help us out by joining a session to play with their children.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

We had a member of staff complete their NVQ 3, bringing our number of qualified staff up.

We were lucky to be able to arrange for the mobile farm to visit us again, and also the ice cream van. We also enjoyed splash day when we had some fabulous weather.

We once again arranged our annual cinema trip in December 2023 with another pre-school. This was enjoyed by all the children and staff and really is a highlight of the year! We hope to continue this every year to give more children this invaluable experience.

Fundraising activities

Sadly, we didn't manage to arrange as many fundraising activities as we would have liked this year. With the committee having less involvement we struggle to get the support. This change has already started post year end with a new committee being appointed who will support the newly appointed Board. The new committee will be fully operational once we have the necessary OFSTED confirmation.

We raised funds from the children having photographs taken and Terry Ferris giving us a percentage of the takings.

We also organised a Christmas and Easter disco, these events always go down well and are enjoyed by both children and staff!

CENTRAL PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2024

FINANCIAL REVIEW

Financial position

Total income for the year to 31 August 2024 was £257,611 (up from £231,466 in 2022/23). Our total expenditure was £256,773 (up from £219,878 in 2022/23). The accounts show a surplus of £838 (£11,588 in 2022/23)

Grants and fees have increased from the prior year by £16.6k and £10.9k respectively whilst expenditure has increased by £36.9k. The largest increase in expenditure was in relation to the wages. This has increased by £34.4k. These increases are to do with new staff members and the rise in the national minimum wage.

Principal funding sources

Our main sources of income is from Government Early Years Education funding. As well as this we charge a consumable fee of £1 per day to each child attending.

We also invoice for any non-funded hours and the breakfast and after school club. We hold fundraising events when possible.

Reserves policy

The trustees have examined the charities requirements for reserves in the light of main risks to the charity. With the Board restructure, will be resetting their reserves policy during 2025 to take account of the most up to date running costs of the charity and suitable period they deem necessary.

This surplus will allow us to cover any lower numbers that typically occur during the Autumn term and any rising of minimum wage that happens each tax year.

Amounts of reserves held

£39,886 of reserves held at the year end.

Going concern

Post year end, the charity has performed well, and fundraising income has increased significantly. Although there is still the concern of large increases in costs from the national minimum wage increases and cost of living, the bank balance of the business is strong at August 2025.

We have a few parents willing to step up as committee members, to support the already newly appointed Board, to take over from the old committee, however due to the delays in getting them approved this will likely not have an operational impact until 2025/26.

FUTURE PLANS

In January 2025, we stopped charging a consumable fee in relation to various day to day products and as a result of this our income went down; however, since this was stopped, a lot of parents had donated the products to the charity which has been successful and has not impacted the financial position of the charity.

In May 2025, after the financial year, the board of trustees has completely changed, and the new board are working hard to increase the amount of fundraising completed to ensure a sufficient cash reserve is held for the business

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Constitution

Charity constitution

Unincorporated Association

Recruitment and appointment of new trustees

Elected at AGM

Induction and training of new trustees

All trustees and committee members complete an enhanced DBS check, and an EY2 form through Ofsted. Online training is provided for all trustees through EYS. All trustees sign a confidentiality policy.

CENTRAL PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

Finances are a large risk of the business as the moment with pay rates rising quite steeply each year and the cost of living also still rising but with no major increase in funding. Not to mention a cut in funding for SEND education. To assist with the increase in costs, the trustees are committed to increasing the level of fundraising completed in the new financial year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1032718

Principal address

66 Albion Street
SWINDON
Wiltshire
SN1 5LL

Trustees

Current and appointed in the period

Ms R Davies	Chairperson	Resigned 02.05.2025
Ms C Lewis	Secretary	Resigned 02.05.2025
Mr J Midwinter	Trustee	Resigned 02.05.2025
Miss N M Ross	Chairperson	Appointed 02.05.2025
Ms P Street	Secretary	Appointed 02.05.2025
Ms J Lee	Treasurer	Appointed 02.05.2025

Independent Examiner

Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

Approved by order of the board of trustees on 11th September 2025 and signed on its behalf by:



Miss N M Ross - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CENTRAL PRE-SCHOOL**

Independent examiner's report to the trustees of Central Pre-School

I report to the charity trustees on my examination of the accounts of Central Pre-School (the Trust) for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jenna Probets FCA CTA

Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

Date: *10th September 2025*

CENTRAL PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	257,157	-	257,157	229,695
Other trading activities	4	388	-	388	1,739
Investment income	5	66	-	66	32
Total		<u>257,611</u>	<u>-</u>	<u>257,611</u>	<u>231,466</u>
EXPENDITURE ON					
Charitable activities					
General		<u>256,644</u>	<u>129</u>	<u>256,773</u>	<u>219,878</u>
NET INCOME/(EXPENDITURE)		967	(129)	838	11,588
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>38,919</u>	<u>129</u>	<u>39,048</u>	27,460
TOTAL FUNDS CARRIED FORWARD		<u><u>39,886</u></u>	<u><u>-</u></u>	<u><u>39,886</u></u>	<u><u>39,048</u></u>

CENTRAL PRE-SCHOOL

**STATEMENT OF FINANCIAL POSITION
31ST AUGUST 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	5,208	-	5,208	7,813
CURRENT ASSETS					
Stocks	11	56	-	56	32
Debtors	12	640	-	640	698
Cash at bank and in hand		57,578	-	57,578	33,718
		58,274	-	58,274	34,448
CREDITORS					
Amounts falling due within one year	13	(23,596)	-	(23,596)	(3,213)
NET CURRENT ASSETS					
		34,678	-	34,678	31,235
TOTAL ASSETS LESS CURRENT LIABILITIES					
		39,886	-	39,886	39,048
NET ASSETS					
		39,886	-	39,886	39,048
FUNDS					
Unrestricted funds	14			39,886	38,919
Restricted funds				-	129
TOTAL FUNDS					
				39,886	39,048

The financial statements were approved by the Board of Trustees and authorised for issue on 11th September 2025 and were signed on its behalf by:



Miss N M Ross - Trustee

CENTRAL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2024

1. CHARITY INFORMATION

Central Pre-School is a charity registered in England and Wales. The charity's registered number and registered office address are as below:

Registered number: 1032718

Registered office: 144 Kingshill Road, Swindon, SN1 4LW

The presentation currency of the financial statements is the Pound Sterling (£) rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CENTRAL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

2. ACCOUNTING POLICIES - continued

Pensions

The business operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Grants	200,193	183,628
Fees	56,964	46,067
	<u>257,157</u>	<u>229,695</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Swindon Borough Council	<u>200,193</u>	<u>183,628</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	318	1,344
Uniform	70	395
	<u>388</u>	<u>1,739</u>

5. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>66</u>	<u>32</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	208,948	174,505
	<u>208,948</u>	<u>174,505</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Staff members	<u>12</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

CENTRAL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

7. STAFF COSTS - continued

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £61,467 (2023: £59,555).

8. INDEPENDENT EXAMINATION FEES

	2024	2023
	£	£
Statutory accounts production & external scrutiny	1,400	500
	<u>1,400</u>	<u>500</u>

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	228,131	1,564	229,695
Other trading activities	1,739	-	1,739
Investment income	32	-	32
Total	<u>229,902</u>	<u>1,564</u>	<u>231,466</u>
EXPENDITURE ON			
Charitable activities			
General	218,116	1,762	219,878
NET INCOME/(EXPENDITURE)			
Transfers between funds	11,786	(198)	11,588
	(17)	17	-
Net movement in funds	11,769	(181)	11,588
RECONCILIATION OF FUNDS			
Total funds brought forward	27,150	310	27,460
TOTAL FUNDS CARRIED FORWARD	<u>38,919</u>	<u>129</u>	<u>39,048</u>

CENTRAL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st September 2023	27,143	3,492	30,635
Disposals	(14,120)	(3,492)	(17,612)
At 31st August 2024	13,023	-	13,023
DEPRECIATION			
At 1st September 2023	19,330	3,492	22,822
Charge for year	2,605	-	2,605
Eliminated on disposal	(14,120)	(3,492)	(17,612)
At 31st August 2024	7,815	-	7,815
NET BOOK VALUE			
At 31st August 2024	5,208	-	5,208
At 31st August 2023	7,813	-	7,813

11. STOCKS

	2024 £	2023 £
Stocks	56	32

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	76	227
Prepayments and accrued income	564	471
	640	698

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	374
Taxation and social security	5,512	1,743
Other creditors	18,084	1,096
	23,596	3,213

CENTRAL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

14. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	38,919	967	39,886
Restricted funds			
Restricted fund	129	(129)	-
TOTAL FUNDS	<u>39,048</u>	<u>838</u>	<u>39,886</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	257,611	(256,644)	967
Restricted funds			
Restricted fund	-	(129)	(129)
TOTAL FUNDS	<u>257,611</u>	<u>(256,773)</u>	<u>838</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	27,150	11,786	(17)	38,919
Restricted funds				
Restricted fund	310	(198)	17	129
TOTAL FUNDS	<u>27,460</u>	<u>11,588</u>	<u>-</u>	<u>39,048</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,902	(218,116)	11,786
Restricted funds			
Restricted fund	1,564	(1,762)	(198)
TOTAL FUNDS	<u>231,466</u>	<u>(219,878)</u>	<u>11,588</u>

CENTRAL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	27,150	12,753	(17)	39,886
Restricted funds				
Restricted fund	310	(327)	17	-
TOTAL FUNDS	<u>27,460</u>	<u>12,426</u>	<u>-</u>	<u>39,886</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	487,513	(474,760)	12,753
Restricted funds			
Restricted fund	1,564	(1,891)	(327)
TOTAL FUNDS	<u>489,077</u>	<u>(476,651)</u>	<u>12,426</u>

Swindon Borough Council - 2023

A grant of £1,564 was received from Swindon Borough Council for staff training to increase the quality of the Holiday Activities and Food (HAF) provision and enhancing the HAF offer to eligible children. All but £129 was spent in the year. This money was spent on training in 2023/24.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2024.

CENTRAL PRE-SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	200,193	183,628
Fees	56,964	46,067
	257,157	229,695
Other trading activities		
Fundraising events	318	1,344
Uniform	70	395
	388	1,739
Investment income		
Deposit account interest	66	32
Total incoming resources	257,611	231,466
EXPENDITURE		
Charitable activities		
Facilities Hire	30,652	26,814
Phone and Internet expenses	6,373	7,144
Photo and sundry expenses	2,365	2,890
Training courses	556	1,593
Trips and Events	1,397	250
Cleaning and premises expenses	1,012	1,719
Uniform expenses	387	767
	42,742	41,177
Support costs		
Management		
Wages	208,948	174,505
PAYE Interest	229	-
	209,177	174,505
Finance		
Depreciation of tangible fixed assets	2,605	2,605
Governance costs		
Accountancy and legal fees	2,249	1,591
Total resources expended	256,773	219,878
Net income	838	11,588