

Registered Charity Number:

1032718

CENTRAL PRE-SCHOOL
Robert Le Kyng Children's Centre Building
Westcott Street

Swindon

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

31ST AUGUST 2023

**Central Pre-School
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For the year ending 31st August 2023**

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**Central Pre-School
Legal and Administrative Information
For the year ending 31st August 2023**

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Central Pre-School is a Registered Charity and a member of Ofsted. This report applies solely to the roles under the Charity Commission's legislation.

Registered Charity Number: 1032718
Registered Ofsted Number: EY492977

Registered Office: 144 Kingshill Road
Swindon
SN1 4LW

Trustees: Rebecca Davies — Chairperson
Claire Lewis - Secretary
Jai Midwinter

Bankers: HSBC
Unit 6, The Lock
Canal Walk
Swindon
Wiltshire

Accountant: Tom Absalom
6 Chicory Close
Swindon
SN2 2QA

Trustees' Annual Report for the period

From 01/09/2022 to 31/08/2023

Charity name: CENTRAL PRE-SCHOOL

Charity registration number: 1032718

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To care for and enhance the development and education of children, from 2 years old up to 5 years old.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Offering appropriate play, education and care facilities for children aged 2-5 in a safe, secure, and stimulating environment, whatever their race, culture, religion, means or ability.</p> <p>We offer an affordable breakfast club and after school club to any child attending the setting and the local primary school.</p> <p>We now offer all year-round care for any families needing childcare through the school holidays.</p> <p>We aim to enhance their development and education by encouraging learning, self-confidence, and independence. We offer a varied curriculum that supports children's individual needs, encouraging them to meet their own unique goals.</p> <p>Meeting the needs of any child with special educational needs, and supporting the families as needed.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All Trustees have been advised under guidance of public benefit which is to serve families and their children with access to Early Years provisions.
Contribution made by volunteers	Para 1.38	All staff and trustees offer their time for free to improve the setting and to run fundraising events in order to raise funds for the setting.
Contribution made by volunteers	Para 1.38	<p>All staff and trustees offer their time for free to improve the setting and to run fundraising events in order to raise funds for the setting. We also encourage all parents and families of the children attending to volunteer their time to help us out by joining a session to play with children.</p> <p>We arrange for volunteers from a local company to spend a day with us to give our front garden a makeover, they did a wonderful job for which we are highly grateful.</p>

Achievements and Performance

<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>During the year, one of our long-standing staff members completed her Level 3 qualification and another staff member embarked on the same course. This training enhances their practise and knowledge.</p> <p>Many staff members have attended training courses that we were luck to secutre a grant for, from the HAF club programme. This also enabled us to book an in-house group training of signalong for all staff members, being a huge advantage to those children with SEND.</p> <p>We organised a trip to Cotswold Wildlife Park, which many children wouldn't be able to experience without this group booking, also we arranged for a mobile farm to visit the setting to give all children attending the experience of many different animals.</p> <p>We once again arrange our annual cinema trip in December 2022 with another pre-school.</p> <p>We managed to purchase new resources for our SEND children to help with language and communication, this is a huige benefit and something we like to fundraise for.</p> <p>We are very passionate about celebrating all the different cultural festivals. We buy resources for the children to make special items to take home, and for all that attend to learn about the many different festivals celebrated by our diverse range of families.</p> <p>In january 2023, we changed from Parenta to Blossom, a database that stores all the children's information, as well as the learning and education paperwork, we are hopeful that will cut down our costs of printing paperwork and photographs.</p> <p>This year we have again, continued to work on the upkeep of the building and replace old, tired or broken resources.</p>
<p>Performance of fundraising activities against objectives set</p>	<p>Para 1.41</p>	<p>Central Pre-school aim to arrange as many fundraising activities as possible to enable us to improve the setting.</p> <p>This year we held many chirstmas fundraisers, including a concert, disco and story time. We were also bvery lucky to be invited to hold a stall at the fete of the local orimary school in the summer.</p> <p>We also had a local community centre raise funds at a fete and donate it to the setting, this was very generous and much appreciated.</p>

Financial Review

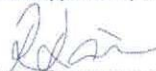
Review of the charity's financial position at the end of the period	Para 1.21	Finances are still a worry with pay rates rising a lot, yearly, and the cost of living also still rising but with no major increase in funding. Not to mention a cut in funding for SEND inclusion. We are still trying to cut back on spending wherever possible to help.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We try to have a reserve of funds in the event of low numbers at the start of the year which is very common. We also have a very small reserve in case of redundancies, we do need to build on this now. Our reserves are lower than we would like them to be to give us more security for the year ahead.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The current trustees would very much like to step down, but we are finding it very difficult to replace them.
The charity's principal sources of funds (including any fundraising)	Para 1.47	Our main source of income is from Government Early Years Education funding. As well as this we charge a consumable fee of £1 per day to each child attending. We also invoice for any non-funded hours and the breakfast and after school club. We hold fundraising events when possible.

Structure, Governance and Management

Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Unincorporated Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected at AGM
Policies and procedures adopted for the induction and training of trustees	Para 1.51	All trustees and committee members complete an enhanced volunteers DBS check, and an EY2 form through Ofsted. Online training is provided for all trustees through PSLA. All trustees sign a confidentiality policy.

Reference and administrative details shown on page 1 of the accounts

This report was approved by the Trustees on ~~...28th June 2024~~.....

Signed by: 

Date: ~~28.06.2024~~.....

Signed by: 

Date: ~~28.06.2024~~.....

Signed by:

Date:

Independent Examiner's Report to the Trustees of Central Pre-School

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2023 which are set out on pages 7 - 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
(Tom Absalom, Accountant)

Date: 28/6/2024

	Notes to the Accounts	Unrestricted Funds £	Restricted Funds £	31/08/2023 Total funds £	31/08/2022 Total funds £
Income					
Grants		182,064	1,564	183,628	135,990
Fees		46,067	-	46,067	29,677
Fundraising		1,344	-	1,344	588
Uniform		395	-	395	266
Deposit Account Interest		32	-	32	1
	2	<u>229,902</u>	<u>1,564</u>	<u>231,466</u>	<u>166,522</u>
Expenditure					
Gross Wages, NI & Pensions	3 7	174,505	-	174,505	150,297
Rent		26,814	-	26,814	19,450
General Office & Admin Expenses		7,394	-	7,394	9,322
Premises Expenses		1,719	-	1,719	2,100
Misc Fees & Courses		3,347	310	3,657	4,347
Educational Fees & Expenses		141	1,452	1,593	1,677
Hospitality, Sports & Entertainments		-	-	-	39
Professional Fees & Insurances		1,591	-	1,591	1,464
Depreciation	4	2,605	-	2,605	2,724
Bad debts		-	-	-	899
Bank Charges		-	-	-	-
		<u>218,116</u>	<u>1,762</u>	<u>219,878</u>	<u>192,319</u>
NET INCOME/(EXPENDITURE)		11,786	(198)	11,588	(25,797)
Transfers between funds		(17)	17	-	-
Net movement in funds		11,769	(181)	11,588	(25,797)
RECONCILIATION OF FUNDS					
Total funds bought forward		27,150	310	27,460	53,257
Total funds carried forward		<u>38,919</u>	<u>129</u>	<u>39,048</u>	<u>27,460</u>

The Central Pre-School
Balance Sheet
As at 31st August 2023

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	Notes to the Accounts	Unrestricted Funds £	Restricted Funds £	31/08/2023 Total funds £	31/08/2022 Total funds £
Fixed Assets					
Tangible Fixed Assets	4	7,813	-	7,813	10,418
Current Assets					
Cash in Hand		587	-	587	771
Cash at Bank		33,002	129	33,131	18,417
Stock - Uniform		32	-	32	183
Debtors & Prepayments	5	698	-	698	447
		<u>34,319</u>	<u>129</u>	<u>34,448</u>	<u>19,818</u>
Creditors					
Amounts falling due within one year	6	(3,213)	-	(3,213)	(2,776)
Net Current Assets		<u>31,106</u>	<u>129</u>	<u>31,235</u>	<u>17,042</u>
Net Assets		<u><u>38,919</u></u>	<u><u>129</u></u>	<u><u>39,048</u></u>	<u><u>27,460</u></u>
Funds					
Unrestricted funds				38,919	27,150
Restricted funds				129	310
Total funds				<u><u>39,048</u></u>	<u><u>27,460</u></u>

1 Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity and is rounded to the nearest £.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings	-	20% Straight line basis
Computer Equipment	-	20% Straight line basis

Taxation

The Central Pre-School is a registered charity that is exempt from taxation in accordance with the provisions of Section 505(1) of the Income and Corporation Act 1988

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Costs include all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

2 Income	2023	2022
	£	£
SBC Grants	183,628	135,990
Fees	46,067	29,677
Fundraising	1,344	588
Uniform	395	266
Deposit Account Interest	32	1
	<u>231,466</u>	<u>166,522</u>

3 Expenditure	2023	2022
	£	£
Training Courses	1,593	1,677
Gross Wages, NI & Pensions	174,505	150,297
Professional Fees & Insurance	1,591	1,464
Mobile Phone & Internet Expenses	7,144	8,174
Facilities Hire	26,814	19,450
Printing, Postage & Stationery	250	1,148
Gifts, Hospitality & Entertaining	-	39
Photo & Sundry Expenses	2,890	3,564
Cleaning & Premises Expenses	1,719	2,100
Depreciation	2,605	2,724
Uniform Expenses	767	783
Bad debts	-	899
	<u>219,878</u>	<u>192,319</u>

4 Tangible Fixed Assets

	Fixtures & Fittings	Computer Equipment	Total
Brought Forward as at 1st September 2022	27,143	3,492	30,635
Additions in the Year	-	-	-
Disposals in the Year	-	-	-
	<u>27,143</u>	<u>3,492</u>	<u>30,635</u>
Depreciation			
Brought Forward as at 1st September 2022	16,725	3,492	20,217
Depreciation @ 20% Straight Line Basis	2,605	-	2,605
Disposals in the year	-	-	-
	<u>19,330</u>	<u>3,492</u>	<u>22,822</u>
Net Book Value			
as at 31st August 2023	<u>7,813</u>	<u>-</u>	<u>7,813</u>
as at 31st August 2022	<u>10,418</u>	<u>-</u>	<u>10,418</u>

5 Debtors & Prepayments	2023	2022
	£	£
Insurance	471	447
Debtors	227	-
	<u>698</u>	<u>447</u>
6 Creditors: Amounts falling Due within one year	2023	2022
	£	£
Trade creditors	374	-
Accountancy	500	300
HMRC	1,743	1,866
Pension	596	610
	<u>3,213</u>	<u>2,776</u>
7 Staff Costs	2023	2022
	£	£
Wages and salaries	147,858	126,607
Social security costs	20,347	18,477
Other pension costs	6,300	5,213
	<u>174,505</u>	<u>150,297</u>
The average monthly number of employees during the year was as follows:		
	2023	2022
Total	<u>10</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £59,555 (2022: £57,691)

8 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

9 Related party disclosures

During the year, there were no related party disclosures to note

10 Comparatives for the statement of financial activities - 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income			
SBC Grants	128,668	7,322	135,990
Fees	29,943	-	29,943
Fundraising	588	-	588
Deposit account interest	1	-	1
Total	<u>159,200</u>	<u>7,322</u>	<u>166,522</u>
Expenditure			
Gross Wages, NI & Pensions	150,297	-	150,297
Rent	19,450	-	19,450
General Office & Admin Expenses	9,322	-	9,322
Premises Expenses	2,100	-	2,100
Misc Fees & Courses	4,253	94	4,347
Educational Fees & Expenses	782	895	1,677
Hospitality, Sports and Entertainments	39	-	39
Professional Fees & Insurances	1,464	-	1,464
Depreciation	2,724	-	2,724
Bad debts	899	-	899
Total	<u>191,330</u>	<u>989</u>	<u>192,319</u>

11 Comparatives for the statement of financial activities - continued

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Net Income / (Expenditure)	(32,130)	6,333	(25,797)
Transfers between funds	6,023	(6,023)	-
Reconciliation of funds			
Total funds brought forward	53,257	-	53,257
Total funds carried forward	<u>27,150</u>	<u>310</u>	<u>27,460</u>

12 Movement in funds

	At 01/09/2022 £	Net movement in funds £	Transfers between funds £	At 31/08/2023 £
Unrestricted funds				
General fund	27,150	11,786	(17)	38,919
Restricted funds				
Swindon Borough Council 2023	-	112	17	129
Swindon Borough Council 2022	310	(310)		-
Restricted funds	310	(198)	17	129
TOTAL FUNDS OF THE CHARITY	<u>27,460</u>	<u>11,588</u>	<u>-</u>	<u>39,048</u>

Swindon Borough Council - 2023

A grant of £1,564 was received from Swindon Borough Council for staff training to increase the quality of the Holiday Activities and Food (HAF) provision and enhancing the HAF offer to eligible children. All but £129 was spent in the year

Swindon Borough Council - 2022

A grant of £7,322 was received from Swindon Borough Council to partially fund the purchase of a new climbing frame and various other resources for the charity. All but £310 was spent in the year 2022. There is no monies left to spend on this fund.

12 Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,902	(218,116)	11,786
Restricted funds			
Swindon Borough Council 2023	1,564	(1,452)	112
Swindon Borough Council 2022	-	(310)	(310)
Restricted funds	1,564	(1,762)	(198)
TOTAL FUNDS OF THE CHARITY	<u>231,466</u>	<u>(219,878)</u>	<u>11,588</u>

12 Movement in funds - prior year

Comparatives for movement in funds

	At 01/09/2022 £	Net movement in funds £	Transfers between funds £	At 31/08/2023 £
Unrestricted funds				
General fund	53,257	(32,130)	6,023	27,150
Restricted funds				
Swindon Borough Council 2022	-	6,333	(6,023)	310
TOTAL FUNDS OF THE CHARITY	<u>53,257</u>	<u>(25,797)</u>	<u>-</u>	<u>27,460</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,200	(191,330)	(32,130)
Restricted funds			
Swindon Borough Council 2022	7,322	(989)	6,333
Restricted funds	7,322	(989)	6,333
TOTAL FUNDS OF THE CHARITY	<u>166,522</u>	<u>(192,319)</u>	<u>(25,797)</u>