

**THE PARIVAR TRUST**  
**FINANCIAL STATEMENTS**  
**30 NOVEMBER 2023**

Charity number 1032529

**THE PARIVAR TRUST**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2023**

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## **THE PARIVAR TRUST**

### **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 30 NOVEMBER 2023**

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#### **Objectives & Activities**

The Parivar Trust was set up at the end of 1993 for the following charitable objects:-

“The relief of poverty and sickness, the provision of education, and the preservation and protection of good health among children, young people and women resident in the United Kingdom and India”.

#### **Achievements and Performance**

In this financial year the trustees have made grants totalling £560,395. They have continued funding English charitable organisations as in previous years, mainly to charities in Herefordshire and the Bristol area, with donations totalling £21,395.

The trustees are supporting various branches of Ramakrishna Sarada Mission in India, including further support for a school for tribal children in Dirang, Arunachal Pradesh, funding for renovation work at a girls' school at Salur, Tamil Nadu, and for building an extension to a girls' school at Siriti, Calcutta. The trustees have also made donations to Ramakrishna Mission, for GAP projects in various locations in India, which provide activities in schools for the physical and mental development of underprivileged children.

Trustees Albert Rogers and Pramila Ramani have seen various GAP projects and in November Albert Rogers spent time in Calcutta and Kerala, visiting current projects and discussing future funding for both Ramakrishna Mission and Sarada Mission. He revisited the school in Taki, West Bengal, where the Trust is funding the demolition and rebuilding of a hostel and primary school run by Ramakrishna Mission. The Mission has minimised disruption to the education of the students and reconstruction work is well advanced.

The Trustees have had due regard to the public benefit guidance issued by the Charity Commission and will continue to do so.

#### **Financial Review**

As The Parivar Trust is solely a grant-making trust with no employees or substantial administrative costs the Trustees do not consider any policy in respect of reserves to be necessary.

Total Funds as at 30<sup>th</sup> November 2023 were £327,893 of which (£308,537) are considered to be free reserves of the charity. As at the year end, the charity is holding £636,430 in investments that can be utilised to cover the deficit in the year.

Attached to this report is the Statement of Accounts for the Trust for the year ended on 30th November 2023.

#### **Structure, Governance and Management**

The Parivar Trust was established by Trust Deed dated 30th December 1993.

# THE PARIVAR TRUST

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 NOVEMBER 2023

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### Statement of trustees' responsibilities

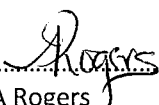
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

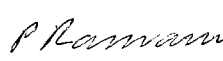
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the above Trustees' Report. Signed on behalf of the trustees on .....9 Feb '24.....

  
.....  
Mr N A Rogers  
Trustee

  
.....  
Dr P Ramani  
Trustee

## **THE PARIVAR TRUST**

### **REFERENCE & ADMINISTRATIVE INFORMATION**

**YEAR ENDED 30 NOVEMBER 2023**

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#### **Charity name**

The Parivar Trust

#### **Charity number**

1032529

#### **Principal Address**

Wye Cottage  
Fawley  
Herefordshire  
HR1 4SP

#### **Trustees**

Nigel Albert Rogers  
Pramila Ramani  
Andrew Hubert Gwyn Jennings

#### **Independent Examiner**

Joshua Kingston BSc (Hons) ACA  
Burton Sweet Limited  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

## THE PARIVAR TRUST

### INDEPENDENT EXAMINERS REPORT

YEAR ENDED 30 NOVEMBER 2023

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#### Independent examiner's report to the trustees of The Parivar Trust

I report to the trustees on my examination of the accounts of The Parivar Trust (the Charity) for the year ended 30 November 2023.

#### Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joshua Kingston, BSc (Hons) ACA  
Burton Sweet Limited  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

Date: 09/02/2024

**THE PARIVAR TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 30 NOVEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Income from:</b>					
Donations and gifts	2	350,892	-	350,892	306,108
Investments	3	11,930	-	11,930	11,263
Other Income		300	-	300	-
<b>Total income</b>		<b>363,122</b>	<b>-</b>	<b>363,122</b>	<b>317,371</b>
<b>Expenditure on:</b>					
Charitable activities	4	563,873	-	563,873	324,675
<b>Total expenditure</b>		<b>563,873</b>	<b>-</b>	<b>563,873</b>	<b>324,675</b>
<b>Net gains/(losses) on investment</b>	11	7,757	-	7,757	(18,339)
<b>Net income/(expenditure) and net movement in funds</b>	8	(192,994)	-	(192,994)	(25,643)
<b>Total funds at start of year</b>	14	520,887	-	520,887	546,530
<b>Total funds at end of year</b>	14	<b>327,893</b>	<b>-</b>	<b>327,893</b>	<b>520,887</b>

The Charity has no recognised gains or losses other than the results for the year as set out above.

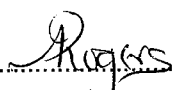
All of the activities of the charity are classed as continuing.

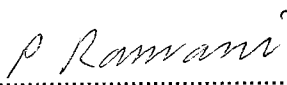
**The notes on pages 7 to 13 form part of these financial statements**  
**See note 10 for fund-accounting comparative figures**

**THE PARIVAR TRUST**  
**BALANCE SHEET**  
**AS AT 30 NOVEMBER 2023**

	Note	2023 £	(Restated) 2022 £
<b>Fixed assets</b>			
Investments	11	636,430	528,673
		<u>636,430</u>	<u>528,673</u>
<b>Current assets</b>			
Cash at bank and in hand		6,643	11,414
		<u>6,643</u>	<u>11,414</u>
<b>Liabilities</b>			
Creditors : amounts falling due within one year	12	(206,780)	(6,600)
		<u>(200,137)</u>	<u>4,814</u>
<b>Net current assets</b>			
Creditors : amounts falling due within more than one year	13	(108,400)	(12,600)
		<u>327,893</u>	<u>520,887</u>
<b>Net assets</b>			
<b>FUNDS</b>			
<b>Unrestricted funds</b>			
General funds	15	327,893	520,887
		<u>327,893</u>	<u>520,887</u>
<b>Total funds</b>			

These financial statements were approved by the Trustees on ..... and are signed on their behalf by:

.....  
  
 Mr N A Rogers  
 Trustee

.....  
  
 Dr P Ramani  
 Trustee

The notes on pages 7 to 13 form part of these financial statements

# THE PARIVAR TRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2023

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### 1 Accounting policies

#### **Accounting convention**

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

#### **Income**

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

#### **Expenditure**

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

#### **Charitable Activities**

Grants awarded are allocated to charitable activities.

Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

#### **Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

**THE PARIVAR TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2023**

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**1 Accounting policies (continued)**

**Allocation and apportionment costs**

Certain expenditure is directly attributable to specific activities and this has been included in those cost categories. Other costs, which are attributable to more than one category, are apportioned across cost categories on the basis of an assessment of workload carried out from time to time.

**Fixed asset investments**

Investments are included at market value at 31 November. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in notes of the financial statements.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**2 Income from: Donations and gifts**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	342,142	-	342,142	288,608
Gift aid received	8,750	-	8,750	17,500
	<u>350,892</u>	<u>-</u>	<u>350,892</u>	<u>306,108</u>

Income from donations and gifts in the prior year was unrestricted.

**THE PARIVAR TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2023**

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**3 Income from: Investments**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Dividends	11,930	-	11,930	11,263
	<u>11,930</u>	<u>-</u>	<u>11,930</u>	<u>11,263</u>

Income from investments in the prior year was unrestricted.

**4 Expenditure on: Charitable activities**

	<b>Direct Costs</b>	<b>Grants Payable (Note 5)</b>	<b>Support Costs (Note 6)</b>	<b>Total Funds 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Provision of services	-	560,395	3,478	563,873
	<u>-</u>	<u>560,395</u>	<u>3,478</u>	<u>563,873</u>

**Prior year comparative**

	<b>Direct Costs</b>	<b>Grants Payable (Note 5)</b>	<b>Support Costs (Note 6)</b>	<b>Total Funds 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Provision of services	215	321,860	2,600	324,675
	<u>215</u>	<u>321,860</u>	<u>2,600</u>	<u>324,675</u>

**THE PARIVAR TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2023**

**5 Analysis of grants**

The total grants awarded to institutions during the year was as follows:

	<b>2023</b>	2022
	£	£
<b>UK</b>		
Band, Bristol	-	2,000
One25	2,000	2,000
Life Cycle UK	500	500
Triple 'H' Trust	-	1,000
Changing Tunes	4,000	1,000
Three Choirs Festival	-	2,000
Eastside Community Trust	-	2,000
APE Project	2,000	-
The Jessie May Trust	2,000	-
Prisoners' Education Trust	2,895	-
Nelson Trust	1,000	-
Easton Community Children's Centre	5,000	-
James Hopkins Trust	2,000	-
<b>India</b>		
Sarada Mission	39,000	230,860
Ramakrishna Mission	499,500	80,500
Friends of Banyan Tree	500	-
<b>Total grants commitments made in the year</b>	<b>560,395</b>	<b>321,860</b>

**Reconciliation of grants payable**

	<b>2023</b>	2022
	£	£
Commitments brought forward	4,200	21,000
Net commitments made in the year	560,395	321,860
Payments during the year	(360,395)	(338,660)
Commitments carried forward	<b>204,200</b>	<b>4,200</b>
Split of commitments carried forward:		
Grant commitments due within one year (Note 12)	204,200	4,200
Grant commitments due within more than one year (Note 13)	108,400	12,600
	<b>312,600</b>	<b>16,800</b>

**6 Support costs**

Support costs, included in note 4, are as follows:

	<b>Total</b>	Total
	<b>2023</b>	2022
	£	£
Bank charges	150	200
Governance costs (Note 7)	3,328	2,400
	<b>3,478</b>	<b>2,600</b>

**THE PARIVAR TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2023**

**7 Governance costs**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Independent examiner's fees				
- for preparation of statutory accounts	1,135	-	1,135	1,056
- for independent examination	929	-	929	864
- for other services	516	-	516	480
Trustee expenses	748	-	748	-
	<u>3,328</u>	<u>-</u>	<u>3,328</u>	<u>2,400</u>

**8 Net income/(expenditure) for the year**

This is stated after charging:	2023 £	2022 £
Independent examiner's fee		
- for preparation of statutory accounts	1,135	1,056
- for independent examination	929	864
- for other services	516	480
Trustees' travel, meeting and training expenses	<u>748</u>	<u>-</u>

Aggregate donations from Trustees, key management personnel, and other related parties was £342,141 (2022: £288,182).

**9 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**THE PARIVAR TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2023**

**10 Statement of Financial Activities comparative figures**

For the year ended 30 November 2022	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Income from:</b>			
Gifts and donations	306,108	-	306,108
Investments	11,263	-	11,263
<b>Total income</b>	<u>317,371</u>	<u>-</u>	<u>317,371</u>
<b>Expenditure on:</b>			
Charitable activities	324,675	-	324,675
<b>Total expenditure</b>	<u>324,675</u>	<u>-</u>	<u>324,675</u>
Net gains/(losses) on investments	(18,339)	-	(18,339)
<b>Net income/(expenditure) for the year and net movement in funds</b>	<u>(25,643)</u>	<u>-</u>	<u>(25,643)</u>
<b>Total funds at start of year</b>	546,530	-	546,530
<b>Total funds at end of year</b>	<u>520,887</u>	<u>-</u>	<u>520,887</u>

**11 Investments**

	2023 £	2022 £
Market value at 1 December	528,673	547,012
Acquisitions at cost	484,577	-
Proceeds on disposal	(384,577)	-
Net gain/(loss) on revaluations in the year	7,757	(18,339)
Market value at 30 November	<u>636,430</u>	<u>528,673</u>
Historical cost at 30 November	<u>270,000</u>	<u>170,000</u>

**12 Creditors: amounts falling due within one year**

	2023 £	(Restated) 2022 £
Accruals and deferred income	2,580	2,400
Grant commitments (Note 5)	204,200	4,200
	<u>206,780</u>	<u>6,600</u>

**THE PARIVAR TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2023**

**13 Creditors: amounts falling due within more than one year**

	<b>2023</b>	(Restated) <b>2022</b>
	£	£
Grant commitments (Note 5)	108,400	12,600
	<u>108,400</u>	<u>12,600</u>

**14 Movement in funds**

**Year ended 30 November 2023**

	<b>At 1 Dec 2022</b>	<b>Income and gains</b>	<b>Expenditure and losses</b>	<b>Transfers</b>	<b>At 30 Nov 2023</b>
	£	£	£	£	£
<b>Unrestricted funds</b>					
General funds	520,887	363,122	(556,116)	-	327,893
<b>Total funds</b>	<u>520,887</u>	<u>363,122</u>	<u>(556,116)</u>	<u>-</u>	<u>327,893</u>

**Year ended 30 November 2022**

	<b>At 1 Dec 2021</b>	<b>Income and gains</b>	<b>Expenditure and losses</b>	<b>Transfers</b>	<b>At 30 Nov 2022</b>
	£	£	£	£	£
<b>Unrestricted funds</b>					
General funds	546,530	317,371	(343,014)	-	520,887
<b>Total funds</b>	<u>546,530</u>	<u>317,371</u>	<u>(343,014)</u>	<u>-</u>	<u>520,887</u>

**15 Analysis of net assets between funds**

**As at 30 November 2023**

	<b>Fixed asset investments</b>	<b>Other net assets</b>	<b>Total 2023</b>
	£	£	£
Unrestricted general funds	636,430	(308,537)	327,893
	<u>636,430</u>	<u>(308,537)</u>	<u>327,893</u>

**As at 30 November 2022**

	<b>Fixed asset investments</b>	<b>Other net assets</b>	<b>Total 2022</b>
	£	£	£
Unrestricted general funds	528,673	(7,786)	520,887
	<u>528,673</u>	<u>(7,786)</u>	<u>520,887</u>

**16 Related party transactions**

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

