

**THE PARIVAR TRUST**  
**FINANCIAL STATEMENTS**  
**30 NOVEMBER 2022**

Charity number 1032529

**THE PARIVAR TRUST**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2022**

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# **THE PARIVAR TRUST**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 30 NOVEMBER 2022**

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### **Objectives & Activities**

The Parivar Trust was set up at the end of 1993 for the following charitable objects:-

“The relief of poverty and sickness, the provision of education, and the preservation and protection of good health among children, young people and women resident in the United Kingdom and India”.

For the U.K. the trustees accept written applications for donations from charities registered with the Charity Commission that fall within the objectives set out in the trust deed. They give priority to local charities operating in Herefordshire, Gloucestershire and the Bristol area. In India the trustees support projects again within the objects of the trust. Their policy is always for the trustees to visit projects they wish to help, to meet those responsible for them and to see other work carried out by the organisation. In particular, over the years the trustees have established a good working relationship with Ramakrishna Mission and Ramakrishna Sarada Mission, well-respected and well-run charitable organisations with schools, hospitals, medical centres and numerous projects for the relief of poverty in many areas of India.

### **Achievements and Performance**

In this financial year the trustees have made grants totalling £321,860. They have continued funding local charitable organisations as in previous years, to charities in Herefordshire and the Bristol area, for the welfare of needy women and children, totalling £10,500.

The trustees have continued to support various branches of Ramakrishna Sarada Mission in India, including further support for a girls' school in Thrissur, Kerala, to fund the construction of a degree college. The trustees have also decided to make donations to Ramakrishna Mission, and this year they have paid for a 3-year licence from Tata Industries to provide “digital classrooms”, an online teaching aid, in almost 200 classrooms in 42 schools in Ramakrishna schools in India.

In November trustees Albert Rogers and Pramila Ramani visited Matribhavan Hospital for women and children in Calcutta run by Ramakrishna Sarada Mission, where the Trust has funded substantial refurbishment work. Several wards and other areas have been improved to a high standard. The work is continuing and the remaining sub-standard parts of the hospital can be upgraded with the funds already provided by the Trust.

The trustees went on to visit the Ramakrishna Mission at Taki, close to the border with Bangladesh, where they inspected the Mission's boys' school. The primary school and hostel, built in the 1930s, were seen to be quite dilapidated and engineers have advised they are beyond repair. The trustees have now agreed funding for the demolition and reconstruction of both buildings over the next 3 financial years of the Trust. A visit was then made to Chennai to see examples of the digital classroom facility which has been introduced into several Ramakrishna Mission schools. The system is clearly a great help to teachers, by presenting on screen various curriculum subjects in an imaginative and effective way. Technical support by Tata and supervision of the project by the Mission are excellent.

The Trustees have had due regard to the public benefit guidance issued by the Charity Commission and will continue to do so.

### **Financial Review**

As The Parivar Trust is solely a grant-making trust with no employees or substantial administrative costs the Trustees do not consider any policy in respect of reserves to be necessary.

# THE PARIVAR TRUST

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 NOVEMBER 2022

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Attached to this report is the Statement of Accounts for the Trust for the year ended on 30th November 2022.

#### Structure, Governance and Management

The Parivar Trust was established by Trust Deed dated 30<sup>th</sup> December 1993. The unincorporated charity was registered with the Charity Commission in England & Wales on 3<sup>rd</sup> February 1994 (registration number 1032529).

#### Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the above Trustees' Report. Signed on behalf of the trustees  
ON ~~Feb 28~~ 2023.....

*Nigel Albert Rogers*

.....  
Mr N A Rogers  
Trustee

*Pramila Ramani*

.....  
Dr P Ramani  
Trustee

# THE PARIVAR TRUST

## REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 30 NOVEMBER 2022

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### Charity name

The Parivar Trust

### Charity number

1032529

### Principal Address

Wye Cottage  
Fawley  
Herefordshire  
HR1 4SP

### Trustees

Nigel Albert Rogers  
Pramila Ramani  
Andrew Hubert Gwyn Jennings

### Independent Examiner

Joshua Kingston BSc (Hons) ACA  
Burton Sweet Limited  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

# THE PARIVAR TRUST

## INDEPENDENT EXAMINERS REPORT

YEAR ENDED 30 NOVEMBER 2022

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### Independent examiner's report to the trustees of The Parivar Trust

I report to the trustees on my examination of the accounts of The Parivar Trust (the Charity) for the year ended 30 November 2022.

#### Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Joshua Kingston*

Joshua Kingston, BSc (Hons) ACA  
Burton Sweet Limited  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

Feb 28 2023  
Date: .....

**THE PARIVAR TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 30 NOVEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Income from:</b>					
Donations and gifts	2	306,108	-	306,108	168,616
Investments	3	11,263	-	11,263	8,311
<b>Total income</b>		<u>317,371</u>	<u>-</u>	<u>317,371</u>	<u>176,927</u>
<b>Expenditure on:</b>					
Charitable activities	4	324,675	-	324,675	256,802
<b>Total expenditure</b>		<u>324,675</u>	<u>-</u>	<u>324,675</u>	<u>256,802</u>
<b>Net gains/(losses) on investment</b>	11	(18,339)	-	(18,339)	90,175
<b>Net income/(expenditure) and net movement in funds</b>	8	<u>(25,643)</u>	<u>-</u>	<u>(25,643)</u>	<u>10,300</u>
<b>Total funds at start of year</b>	13	546,530	-	546,530	536,230
<b>Total funds at end of year</b>	13	<u>520,887</u>	<u>-</u>	<u>520,887</u>	<u>546,530</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 7 to 13 form part of these financial statements**  
**See note 10 for fund-accounting comparative figures**

**THE PARIVAR TRUST**  
**BALANCE SHEET**  
**AS AT 30 NOVEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	11	528,673	547,012
		<u>528,673</u>	<u>547,012</u>
<b>Current assets</b>			
Cash at bank and in hand		11,414	21,298
		<u>11,414</u>	<u>21,298</u>
<b>Liabilities</b>			
Creditors : amounts falling due within one year	12	(19,200)	(21,780)
		<u>(7,786)</u>	<u>(482)</u>
<b>Net current assets</b>			
		<u>520,887</u>	<u>546,530</u>
<b>Net assets</b>			
		<u>520,887</u>	<u>546,530</u>
<b>FUNDS</b>			
<b>Unrestricted funds</b>			
General funds	14	520,887	546,530
		<u>520,887</u>	<u>546,530</u>
<b>Total funds</b>		<u>520,887</u>	<u>546,530</u>

Feb 28 2023

These financial statements were approved by the Trustees on ..... and are signed on their behalf by:

*Nigel Albert Rogers*

.....  
 Mr N A Rogers  
 Trustee

*Pramila Ramani*

.....  
 Dr P Ramani  
 Trustee

**The notes on pages 7 to 13 form part of these financial statements**

# THE PARIVAR TRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2022

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### 1 Accounting policies

#### Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

#### Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

#### Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

# THE PARIVAR TRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2022

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### 1 Accounting policies (*continued*)

#### ***Charitable Activities***

Grants awarded are allocated to charitable activities.

Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

#### ***Governance costs***

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

#### ***Allocation and apportionment costs***

Certain expenditure is directly attributable to specific activities and this has been included in those cost categories. Other costs, which are attributable to more than one category, are apportioned across cost categories on the basis of an assessment of workload carried out from time to time.

#### ***Fixed asset investments***

Investments are included at market value at 31 November. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

#### ***Fund accounting***

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in notes of the financial statements.

**THE PARIVAR TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2022**

**2 Income from: Donations and gifts**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Donations	288,608	-	288,608	151,116
Gift aid received	17,500	-	17,500	17,500
	<u>306,108</u>	<u>-</u>	<u>306,108</u>	<u>168,616</u>

Income from donations and gifts in the prior year was unrestricted.

**3 Income from: Investments**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Dividends	11,263	-	11,263	8,311
	<u>11,263</u>	<u>-</u>	<u>11,263</u>	<u>8,311</u>

Income from investments in the prior year was unrestricted.

**4 Expenditure on: Charitable activities**

	<b>Direct Costs £</b>	<b>Grants Payable (Note 5) £</b>	<b>Support Costs (Note 6) £</b>	<b>Total Funds 2022 £</b>
Provision of services	215	321,860	2,600	324,675
	<u>215</u>	<u>321,860</u>	<u>2,600</u>	<u>324,675</u>

**Prior year comparative**

	<b>Direct Costs £</b>	<b>Grants Payable (Note 5) £</b>	<b>Support Costs (Note 6) £</b>	<b>Total Funds 2021 £</b>
Provision of services	-	255,900	902	256,802
	<u>-</u>	<u>255,900</u>	<u>902</u>	<u>256,802</u>

**THE PARIVAR TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2022**

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**5 Analysis of grants**

The total grants awarded to institutions during the year was as follows:

	<b>2022</b>	2021
	<b>£</b>	£
<b>UK</b>		
Band, Bristol	2,000	-
One25	2,000	2,000
Life Cycle UK	500	500
Triple 'H' Trust	1,000	-
Changing Tunes	1,000	1,000
Three Choirs Festival	2,000	2,000
Eastside Community Trust	2,000	2,000
Bristol Association for Daycare	-	7,500
APE Project	-	5,000
Beloved	-	2,000
Life Education		1,000
The Jessie May Trust	-	2,000
<b>India</b>		
Sarada Mission	230,860	230,400
Ramakrishna Mission	80,500	-
Friends of Banyan Tree	-	500
<b>Total grants commitments made in the year</b>	<b>321,860</b>	<b>255,900</b>

**Reconciliation of grants payable**

	<b>2022</b>	2021
	<b>£</b>	£
Commitments brought forward	21,000	-
Net commitments made in the year	321,860	255,900
Payments during the year	(326,060)	(234,900)
Commitments carried forward	<b>16,800</b>	<b>21,000</b>

**6 Support costs**

Support costs, included in note 4, are as follows:

	<b>Total</b>	Total
	<b>2022</b>	2021
	<b>£</b>	£
Bank charges	200	122
Governance costs (Note 7)	2,400	780
	<b>2,600</b>	<b>902</b>

**THE PARIVAR TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2022**

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**7 Governance costs**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Independent examiner's fees				
- for preparation of statutory accounts	1,056	-	1,056	492
- for independent examination	864	-	864	288
- for other services	480	-	480	-
	<u>2,400</u>	<u>-</u>	<u>2,400</u>	<u>780</u>

**8 Net income/(expenditure) for the year**

This is stated after charging:

	<b>2022 £</b>	<b>2021 £</b>
Independent examiner's fee		
- for preparation of statutory accounts	1,056	492
- for independent examination	864	288
- for other services	480	-
Trustees' travel, meeting and training expenses	<u>-</u>	<u>-</u>

No Trustees have been reimbursed for their out of pocket travel expenses (2021: Nil). No Trustee received any remuneration during the year.

Aggregate donations from Trustees, key management personnel, and other related parties was £288,182 (2021: £151,116).

**9 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**THE PARIVAR TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2022**

**10 Statement of Financial Activities comparative figures**

For the year ended 30 November 2021	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Income from:</b>			
Gifts and donations	168,616	-	168,616
Investments	8,311	-	8,311
<b>Total income</b>	<u>176,927</u>	<u>-</u>	<u>176,927</u>
<b>Expenditure on:</b>			
Charitable activities	256,802	-	256,802
<b>Total expenditure</b>	<u>256,802</u>	<u>-</u>	<u>256,802</u>
Net gains/(losses) on investments	90,175	-	90,175
<b>Net income/(expenditure) for the year and net movement in funds</b>	<u>10,300</u>	<u>-</u>	<u>10,300</u>
<b>Total funds at start of year</b>	536,230	-	536,230
<b>Total funds at end of year</b>	<u>546,530</u>	<u>-</u>	<u>546,530</u>

**11 Investments**

	2022 £	2021 £
Market value at 1 December	547,012	533,327
Proceeds on disposal	-	(76,490)
Net gain/(loss) on revaluations in the year	(18,339)	90,175
Market value at 30 November	<u>528,673</u>	<u>547,012</u>
Historical cost at 30 November	<u>170,000</u>	<u>170,000</u>

**12 Creditors: amounts falling due within one year**

	2022 £	2021 £
Accruals and deferred income	2,400	780
Grant commitments (Note 5)	16,800	21,000
	<u>19,200</u>	<u>21,780</u>

**THE PARIVAR TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2022**

**13 Movement in funds**

**Year ended 30 November 2022**

	<b>At 1 Dec 2021 £</b>	<b>Income and gains £</b>	<b>Expenditure and losses £</b>	<b>Transfers £</b>	<b>At 30 Nov 2022 £</b>
<b>Unrestricted funds</b>					
General funds	546,530	317,371	(343,014)	-	520,887
<b>Total funds</b>	<u>546,530</u>	<u>317,371</u>	<u>(343,014)</u>	<u>-</u>	<u>520,887</u>

**Year ended 30 November 2021**

	<b>At 1 Dec 2020 £</b>	<b>Income and gains £</b>	<b>Expenditure and losses £</b>	<b>Transfers £</b>	<b>At 30 Nov 2021 £</b>
<b>Unrestricted funds</b>					
General funds	536,230	267,102	(256,802)	-	546,530
<b>Total funds</b>	<u>536,230</u>	<u>267,102</u>	<u>(256,802)</u>	<u>-</u>	<u>546,530</u>

**14 Analysis of net assets between funds**

<b>As at 30 November 2022</b>	<b>Fixed asset investments £</b>	<b>Other net assets £</b>	<b>Total 2022 £</b>
Unrestricted general funds	528,673	(7,786)	520,887
	<u>528,673</u>	<u>(7,786)</u>	<u>520,887</u>

<b>As at 30 November 2021</b>	<b>Fixed asset investments £</b>	<b>Other net assets £</b>	<b>Total 2021 £</b>
Unrestricted general funds	547,012	(482)	546,530
	<u>547,012</u>	<u>(482)</u>	<u>546,530</u>

**15 Related party transactions**

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.



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