

**Charity Registration No. 1032490**

**Company Registration No. 02442085 (England and Wales)**

**YAD VOEZER LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# YAD VOEZER LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rabbi J Springer Rabbi S Singer Mr R Spitzer
<b>Secretary</b>	Mrs Z Landau
<b>Charity number</b>	1032490
<b>Company number</b>	02442085
<b>Registered office</b>	9 Amhurst Park London England N16 5DH
<b>Auditor</b>	Glazers 843 Finchley Road NW11 8NA
<b>Bankers</b>	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

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# YAD VOEZER LIMITED

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# YAD VOEZER LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's objects are to provide and administrate services for learning disabled people, including residential and respite care, supported accommodation and family support.

The Trustees have considered the Charity Commission's general guidance on public benefit.

The charity achieves its objects by managing three Registered Care Homes (two owned by AIHA) for 25 residents, two Supported Housing projects and support is provided for two clients living in their own home. Residents of the Registered Homes are for the most part Government funded and Supported Housing clients only receive funding from Local Authority for their care, which Yad Voezer supplies.

#### **Achievements and performance**

The start of the financial year was still dominated by the impact of the coronavirus on the people supported by the charity and its staff.

During the course of the year, Yad Voezer has continued to provide residential care and support in its Registered Homes and Supported Housing projects.

In addition to basic care and support, Yad Voezer has continued to develop the capabilities of its residents by providing a range of activities.

Yad Voezer continues to promote social integration and continues to expand clients' social interaction with the local community.

In the year under review the charity generated income of £2,022,049 (2021: £1,991,398) and incurred expenses of £1,912,199 (2021: £1,701,224) resulting in net incoming resources of £109,850.

#### **Financial review**

The trustees are satisfied with the financial results for the year under review, which are set out in the attached Financial Statements together with the notes thereon.

It is the policy of the charity to maintain the charity's free reserves, at a level, which the trustees think appropriate after considering future commitments and the day to day running costs of the residential homes and supported housing projects. The amount on the Unrestricted fund at the year end was £966,333 which included free reserves of £448,796.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Plans for future periods**

The trustees aim to continue activities as currently, with a stress on ensuring that all functions of the charity are financially sustainable.

#### **Structure, governance and management**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of association dated 10 November 1989 as amended by special resolutions dated 5 November 1993 and 2 July 2018.

# YAD VOEZER LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rabbi J Springer  
Rabbi S Singer  
Mr R Spitzer

The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

The Chief Executive Officer is Mrs Z Landau who is responsible for overall management. The day to day running of the charity is delegated to clerical staff for office duties and specialist staff for residential services and family support.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees are also Trustees/Directors of Yad Voezer Day Centre Limited, owner of the building from which all activities operate. All material transactions are shown in the notes to the Financial Statements.

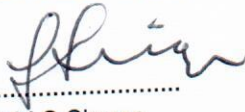
### **Auditor**

In accordance with the company's articles, a resolution proposing that Glazers be reappointed as auditor of the company will be put at a General Meeting.

### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



.....  
Rabbi S Singer  
**Trustee**

Date: .....

# **YAD VOEZER LIMITED**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 MARCH 2022***

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The trustees, who are also the directors of Yad Voezer Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# YAD VOEZER LIMITED

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YAD VOEZER LIMITED

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### Opinion

We have audited the financial statements of Yad Voezer Limited (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# YAD VOEZER LIMITED

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YAD VOEZER LIMITED

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- 1) Enquiries of management concerning the charity's policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

- 2) Discussions among the engagement team regarding how and when fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

# YAD VOEZER LIMITED

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF YAD VOEZER LIMITED

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We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and the Charities Act 2011 .

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;

- Enquiring of management concerning actual and potential litigation and claims;

- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

- Reading minutes of meetings of those charged with governance.

- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Trustees and other management are responsible for such internal control as the Trustees and other management of the Charity determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Glazers**

**Chartered Accountants  
Statutory Auditor**

Jan 30, 2023

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843 Finchley Road  
London  
NW11 8NA

Glazers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# YAD VOEZER LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	2021 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	31,444	8,660	40,104	39,533
Charitable activities	4	1,952,887	-	1,952,887	1,926,127
Other trading activities	5	28,982	-	28,982	25,654
Investments	6	76	-	76	84
<b>Total income</b>		<b>2,013,389</b>	<b>8,660</b>	<b>2,022,049</b>	<b>1,991,398</b>
<b>Expenditure on:</b>					
Charitable activities	7	1,905,039	7,160	1,912,199	1,701,224
<b>Net incoming resources before transfers</b>		<b>108,350</b>	<b>1,500</b>	<b>109,850</b>	<b>290,174</b>
Gross transfers between funds		1,500	(1,500)	-	-
<b>Net income for the year/ Net movement in funds</b>		<b>109,850</b>	<b>-</b>	<b>109,850</b>	<b>290,174</b>
Fund balances at 1 April 2021		856,483	-	856,483	566,309
<b>Fund balances at 31 March 2022</b>		<b>966,333</b>	<b>-</b>	<b>966,333</b>	<b>856,483</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# YAD VOEZER LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	12		562,803		541,693
<b>Current assets</b>					
Debtors	13	114,024		63,296	
Cash at bank and in hand		463,437		432,863	
		<u>577,461</u>		<u>496,159</u>	
<b>Creditors: amounts falling due within one year</b>	15	(128,665)		(128,160)	
Net current assets			<u>448,796</u>		<u>367,999</u>
<b>Total assets less current liabilities</b>			<u>1,011,599</u>		<u>909,692</u>
<b>Creditors: amounts falling due after more than one year</b>	16		(45,266)		(53,209)
<b>Net assets</b>			<u><u>966,333</u></u>		<u><u>856,483</u></u>
<b>Income funds</b>					
Unrestricted funds			<u>966,333</u>		<u>856,483</u>
			<u><u>966,333</u></u>		<u><u>856,483</u></u>

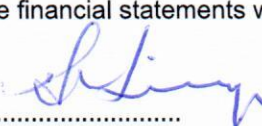
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

  
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Rabbi S Singer  
Trustee

Company Registration No. 02442085

# YAD VOEZER LIMITED

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

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	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	18		93,341		354,855
<b>Investing activities</b>					
Purchase of tangible fixed assets		(54,975)		(24,102)	
Investment income received		76		84	
<b>Net cash used in investing activities</b>			(54,899)		(24,018)
<b>Financing activities</b>					
Repayment of bank loans		(7,868)		(3,827)	
<b>Net cash used in financing activities</b>			(7,868)		(3,827)
<b>Net increase in cash and cash equivalents</b>			30,574		327,010
Cash and cash equivalents at beginning of year			432,863		105,853
<b>Cash and cash equivalents at end of year</b>			<u>463,437</u>		<u>432,863</u>

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# YAD VOEZER LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

Yad Voezer Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Amhurst Park, London, N16 5DH, England.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# YAD VOEZER LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# YAD VOEZER LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

##### Property valuation

The valuation of the charity's Freehold property is subject to a degree of uncertainty, as the value depends on various factors including the nature of the property, its location and expected future net rental values, market yields and comparable market transactions, and particularly due to the currently volatile property market, and is made on the basis of assumptions which may not prove to be accurate.

# YAD VOEZER LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	3,190	-	3,190	12,192
Grants	28,254	8,660	36,914	27,341
	<u>31,444</u>	<u>8,660</u>	<u>40,104</u>	<u>39,533</u>

Included in unrestricted grants is £16,057 received under the Coronavirus Job Retention Scheme, and £11,197 Covid-19 grants received from the local authority.

### 4 Charitable activities

	Residential care fees	Residential care fees
	2022	2021
	£	£
Private care fees	2,880	-
Recharged expenditure	71,800	51,342
Government and local authority funding	1,878,207	1,874,785
	<u>1,952,887</u>	<u>1,926,127</u>

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	<u>28,982</u>	<u>25,654</u>

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Deposit account interest	<u>76</u>	<u>84</u>

# YAD VOEZER LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 7 Charitable activities

	Direct charitable activities	General management and administration	Total 2022	Direct charitable activities	General management and administration	Total 2021
	2022 £	2022 £	£	2021 £	2021 £	£
Staff costs	1,013,831	-	1,013,831	1,039,087	-	1,039,087
Depreciation and impairment	31,833	-	31,833	22,371	-	22,371
Insurance	23,106	-	23,106	24,147	-	24,147
Light and heat	26,576	-	26,576	26,613	-	26,613
Telephone	2,496	-	2,496	1,847	-	1,847
Printing, postage and stationery	763	-	763	583	-	583
Rent, rates and service charge	69,423	-	69,423	57,641	-	57,641
Cleaning	4,638	-	4,638	6,296	-	6,296
Repairs and maintenance	70,801	-	70,801	64,226	-	64,226
Staff training and recruitment	11,967	-	11,967	803	-	803
Computer costs	5,094	-	5,094	737	-	737
Motor expenses	8,265	-	8,265	2,607	-	2,607
Travelling	11,822	-	11,822	7,062	-	7,062
Food & kitchenware	120,990	-	120,990	100,127	-	100,127
Residents' welfare expenses	33,292	-	33,292	34,166	-	34,166
General expenses	576	-	576	11,665	-	11,665
Other charitable expenditure	158,442	-	158,442	90,564	-	90,564
	<u>1,593,915</u>	<u>-</u>	<u>1,593,915</u>	<u>1,490,542</u>	<u>-</u>	<u>1,490,542</u>
Grant funding of activities (see note 8)	20,000	-	20,000	-	-	-
Share of support costs (see note 9)	127,282	135,087	262,369	97,822	103,821	201,643
Share of governance costs (see note 9)	-	35,915	35,915	-	9,039	9,039
	<u>1,741,197</u>	<u>171,002</u>	<u>1,912,199</u>	<u>1,588,364</u>	<u>112,860</u>	<u>1,701,224</u>
<b>Analysis by fund</b>						
Unrestricted funds	1,734,037	171,002	1,905,039	1,588,364	112,860	1,701,224

# YAD VOEZER LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 7 Charitable activities (Continued)

Restricted funds	7,160	-	7,160	-	-	-
	<u>1,741,197</u>	<u>171,002</u>	<u>1,912,199</u>	<u>1,588,364</u>	<u>112,860</u>	<u>1,701,224</u>

### 8 Grants payable

	Direct charitable activities 2022 £	2021 £
Grants to institutions: Yad Voezer Day Centre Ltd	20,000	-

### 9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Staff costs	192,622	-	192,622	144,630	-	144,630
Depreciation	2,032	-	2,032	1,392	-	1,392
Cleaning	1,804	-	1,804	506	-	506
Printing, postage & stationery	16,545	-	16,545	13,089	-	13,089
Insurance and L&P fees	22,771	-	22,771	27,709	-	27,709
Travelling	837	-	837	1,292	-	1,292
Advertising	8,861	-	8,861	1,938	-	1,938
Telephone	1,344	-	1,344	1,420	-	1,420
Rent, rates and service charge	4,690	-	4,690	4,696	-	4,696
Repairs and maintenance	8,751	-	8,751	2,121	-	2,121
Staff training	2,112	-	2,112	2,850	-	2,850
Audit fees	-	2,400	2,400	-	2,400	2,400
Accountancy	-	4,800	4,800	-	4,800	4,800
Legal and professional	-	27,347	27,347	-	849	849
Bank charges	-	1,368	1,368	-	990	990
	<u>262,369</u>	<u>35,915</u>	<u>298,284</u>	<u>201,643</u>	<u>9,039</u>	<u>210,682</u>
Analysed between Charitable activities	<u>262,369</u>	<u>35,915</u>	<u>298,284</u>	<u>201,643</u>	<u>9,039</u>	<u>210,682</u>

Governance costs includes payments to the auditors of £2,400 (2021- £2,400) for audit fees.

# YAD VOEZER LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Residential Homes	56	55
Clerical	8	8
	<hr/>	<hr/>
Total	64	63
	<hr/> <hr/>	<hr/> <hr/>

#### Employment costs

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	1,101,612	1,084,174
Social security costs	88,581	84,189
Other pension costs	16,260	15,354
	<hr/>	<hr/>
	1,206,453	1,183,717
	<hr/> <hr/>	<hr/> <hr/>

Key management personnel remuneration totalled £63,881.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
£60,001 - £70,000	1	2
£70,001 - £80,000	1	1
	<hr/>	<hr/>

# YAD VOEZER LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 12 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2021	810,604	259,829	15,442	1,085,875
Additions	-	54,975	-	54,975
At 31 March 2022	810,604	314,804	15,442	1,140,850
<b>Depreciation and impairment</b>				
At 1 April 2021	296,514	241,980	5,688	544,182
Depreciation charged in the year	16,212	14,565	3,088	33,865
At 31 March 2022	312,726	256,545	8,776	578,047
<b>Carrying amount</b>				
At 31 March 2022	497,878	58,259	6,666	562,803
At 31 March 2021	514,090	17,849	9,754	541,693

### 13 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	96,708	61,228
Other debtors	17,316	2,068
	114,024	63,296

Included in other debtors is £13,680 (2021: £1,713) due from Yad Voezer Day Centre, the remaining amount relates to Residents Loan accounts.

# YAD VOEZER LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 14 Loans and overdrafts

	2022 £	2021 £
Bank loans	53,135	61,003
Payable within one year	7,869	7,794
Payable after one year	45,266	53,209
Amounts included above which fall due after five years:		
Payable by instalments	(13,790)	(20,692)

The long-term loan is secured by fixed charges over the charity's freehold property.

### 15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	14	7,869	7,794
Other taxation and social security		25,618	24,838
Trade creditors		50,200	50,770
Other creditors		37,778	27,237
Accruals and deferred income		7,200	17,521
		128,665	128,160

### 16 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	14	45,266	53,209

### 17 Related party transactions

Yad Voezer Day Centre Limited is a related party having the same trustees/directors. The amount due by Yad Voezer Day Centre Limited at the balance sheet date was £13,680.

There are cross guarantees between Yad Voezer Limited and Yad Voezer Day Centre Limited in respect of bank loans.

During the year Yad Voezer Ltd made a grant of £20,000 to Yad Voezer Day Centre Limited.

# YAD VOEZER LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

<b>18</b>	<b>Cash generated from operations</b>		<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
	Surplus for the year		109,850	290,174
	Adjustments for:			
	Investment income recognised in statement of financial activities		(76)	(84)
	Depreciation and impairment of tangible fixed assets		33,865	23,763
	Movements in working capital:			
	(Increase) in debtors		(50,728)	(6,468)
	Increase in creditors		430	47,470
	<b>Cash generated from operations</b>		<b>93,341</b>	<b>354,855</b>
<b>19</b>	<b>Analysis of changes in net funds</b>			
		<b>At 1 April 2021</b>	<b>Cash flows</b>	<b>At 31 March 2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Cash at bank and in hand	432,863	30,574	463,437
	Loans falling due within one year	(7,794)	(75)	(7,869)
	Loans falling due after more than one year	(53,209)	7,943	(45,266)
		<u>371,860</u>	<u>38,442</u>	<u>410,302</u>
		<u><u>371,860</u></u>	<u><u>38,442</u></u>	<u><u>410,302</u></u>