

Company Registered number
02856946
Charity number
1032300

THE HUDDLESTON CENTRE IN HACKNEY
(a company limited by guarantee)
Annual Report & Financial Statements

31 March 2024

THE HUDDLESTON CENTRE IN HACKNEY
Report and accounts
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THE HUDDLESTON CENTRE IN HACKNEY
Company Information

Directors

Margaret Cookey
Miss Denise Reid
Miss Cassandra Delisser
Ersan Akinci

Independent Examiner

Clement Ebinum MSc, FCCA, CISA
55 Ingledeu Road
London
SE18 1AP

Bankers

NatWest Bank Plc
20 Amhurst Road
London
E8 1QZ

Registered office

Marie Lloyd Centre
329 Queensbridge Road
London
E8 3LA

Registered number

02856946

Charity number

1032300

THE HUDDLESTON CENTRE IN HACKNEY

Registered number: 02856946

Trustees' Report for the year ended 31 March 2024

The directors present their report and accounts for the year ended 31 March 2024.

The directors of the charitable company are its trustees for the purpose of charity law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status and governing document

The company, number 02856946, is limited by guarantee and has charitable status. The charity registration number is 1032300. It has a Memorandum and Articles of Association as its governing document.

Organisation structure

The Centre is managed on a day to day basis by the Centre's Director. Reporting to the Director is the Projects Manager who is responsible for user directed activities. Youth workers and other staff are employed on a sessional basis to deliver services. They report either to the Projects Manager or directly to the Director. We maintain a flexible organisational structure to enable us to respond to the constantly changing mix of projects.

Setting the direction, and overseeing the whole operation of the Centre is a Management Committee consisting of Trustees who include users, parents and carers of users, and representatives of the Church and local community. Staff are also represented on the Management Committee in a non-voting capacity.

We also engage specialists to provide financial and legal services. The Management Committee constitutes the directors of the company for the purposes of the Companies Act 2006 and the Trustees for the purposes of the Charities Act 1993.

Volunteers

In addition to trustees we have several volunteers, some assisting in the services for the young people and others helping in other ways

Stakeholders

- Users' and their families
- Funders and Supporters
- Volunteers
- ServiceS providers and Special Schools
- LB Hackney's Disabled Children's Services, Youth Services, Adult Social Care Services, Community Partnerships
- St Barnabas Church, Homerton
- Immediate Theatre
- HCVS (Hackney Council for Voluntary Services)
- Disability Youth Groups (Hackney Ark, Hackney Independent Parents)
- Local community

THE HUDDLESTON CENTRE IN HACKNEY

Registered number: 02856946

Trustees' Report for the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the organisation is to support disabled people in Hackney in the areas of recreation, learning and employment.

Our mission is to enable disabled people and their families to take maximum control of their lives, and play a full and active role in all aspects of the community. We further this mission by:

- providing access to recreational activities and opportunities to socialise and make friends
- raising awareness and promoting the interests of disabled people in the community
- offering information and support
- providing respite to families and carers.

Significant activities for the year

The activities during the year are as follows:

- Social Club
- Access Exercise Project
- Short Breaks Holiday Activities (Moderate and High needs groups)
- Users & Parents Networking
- Facilitation of two Neighbourhoods Forums

ACHIEVEMENT AND PERFORMANCE

Public benefit

The trustees have had regard to the Charity Commission guidance on public benefit

Achievements and performance

This was another challenging year fundraising has been severely hampered by not having a permanent base for delivering current and new projects. It was decided to fund existing projects from reserves to keep the Charity active until the move to our new base at the Marie Lloyd Centre in April 2024. This was enabled by the receipt of a large legacy from one of our founder members. We secured funding to develop an Accessible Information repository.

Community involvement

All of our service users, most Trustees and staff, are from Hackney. We involve local people in fundraising, the social events and the performances we stage. We also collaborate with other local organisations and groups supporting young people with disabilities. We partner with others to deliver projects for our users. Further partnerships with local voluntary organisations/groups will be fostered when we move to the Marie Lloyd Centre as we will share the space with AgeUK East London and other groups.

FINANCIAL REVIEW

Risk management

We continually review the risks faced by the Centre and have a comprehensive risk assessment policy and procedure.

THE HUDDLESTON CENTRE IN HACKNEY

Registered number: 02856946

Trustees' Report for the year ended 31 March 2024

Reserves policy

The charity's free reserves, at the year end were £109,799.

We have a reserves policy to hold a minimum of £70,000 to cover unforeseen expenditures and event of delayed receipts. This policy is to be reviewed regularly considering the available funds in the account.

Principal funding sources

- London Borough of Hackney's Adult Social Service
- London Borough of Hackney Disabled Children Services
- HCVS's NHS City Neighbourhoods Facilitation
- National Lottery - Awards for All
- Hackney Parochial Charities
- Centre's Reserves

PLANS FOR THE FUTURE

Move into the Marie Lloyd Centre at the end of April 2024.

Fundraise to continue our youth club sessions, develop and deliver new projects for our user groups.

Expand the staffing structure of the organisation.

Review and update all employment contracts

Review and update all policies

Trustees

Margaret Cookey
Miss Denise Reid
Miss Cassandra Delisser
Ersan Akinci

The following Trustees were appointed after the year end

Sarah Reeves Appointed 29/05/2024

Pete Short Appointed 16/10/2024

The following Trustees resigned after the financial year end

Denise Reid Resigned 31/10/2024

Recruitment and appointment of new trustees

We are continually looking for new trustees with relevant experience and background to join the Management Committee. We are keen to always recruit people with disabilities and parents/carers of disabled people, and are generally successful in this.

Induction and training of new trustees

All trustees undergo an informal induction session. Periodically, when funding permits, we hold training sessions for all trustees.

THE HUDDLESTON CENTRE IN HACKNEY

Registered number: 02856946

Trustees' Report

for the year ended 31 March 2024

Trustees' responsibilities

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:-

- 1) select suitable accounting policies and then apply them consistently.
- 2) make judgements and estimates that are reasonable and prudent.
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 4 December 2024 and signed on its behalf.

Miss Cassandra Delisser
Trustee - Chair

**Independent Examiners' report to the trustees of THE HUDDLESTON CENTRE IN
HACKNEY
for the year ended 31 March 2024**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Clement Ebinum MSc, FCCA, CISA
55 Ingledew Road
London
SE18 1AP

4 December 2024

THE HUDDLESTON CENTRE IN HACKNEY

Statement of financial activities (including summary income and expenditure account) for the year ended 31 March 2024

		2024		2023	
	Unrestricted funds	Restricted income funds	Total funds	Total funds	
	£	£	£	£	
Income					
Charitable activities	2 146,828	45,405	192,233	16,985	
Investments	3 2,118	-	2,118	348	
Total	<u>148,946</u>	<u>45,405</u>	<u>194,351</u>	<u>17,333</u>	
Expenditure on:					
Raising Funds	4 -	-	-	2,500	
Charitable activities	5 37,632	77,839	115,471	81,853	
Total	<u>37,632</u>	<u>77,839</u>	<u>115,471</u>	<u>84,353</u>	
Net income/(net expenditure) before tax for the reporting period	<u>111,314</u>	<u>(32,434)</u>	<u>78,880</u>	<u>(67,020)</u>	
Net income/(net expenditure) after tax before investment	<u>111,314</u>	<u>(32,434)</u>	<u>78,880</u>	<u>(67,020)</u>	
Net Income/(net expenditure)	<u>111,314</u>	<u>(32,434)</u>	<u>78,880</u>	<u>(67,020)</u>	
Transfers between funds	12 (40,434)	40,434	-	-	
Net movement in funds	<u>70,880</u>	<u>8,000</u>	<u>78,880</u>	<u>(67,020)</u>	
Reconciliation of funds:					
Total funds brought forward	13 38,919	17,000	55,919	90,143	
Total funds carried forward	<u>13 109,799</u>	<u>25,000</u>	<u>134,799</u>	<u>23,123</u>	

THE HUDDLESTON CENTRE IN HACKNEY
Registered number: 02856946
Balance Sheet
as at 31 March 2024

	Notes	2024 Total £	2023 Total £
Fixed assets			
Tangible assets	8	303	453
Current assets			
Debtors	9	10,175	2,648
Investments held as current assets	10	321	321
Cash at bank and in hand		182,345	60,395
Total current assets		192,841	63,364
Creditors: amounts falling due within one year			
	11	(58,345)	(7,898)
Net current assets		134,496	55,466
Total Net assets		<u>134,799</u>	<u>55,919</u>
Funds of the Charity			
Restricted income funds	13	25,000	17,000
Unrestricted income funds		109,799	38,919
Total funds		<u>134,799</u>	<u>55,919</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Pete Short
Trustee -Treasurer
Approved by the board on 4 December 2024

THE HUDDLESTON CENTRE IN HACKNEY
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard). (Charities SORP FRS 102), the Charities Act 2011 and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a specified service is deferred until the criteria for income recognition are met.

Funds

The Restricted Funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

The Unrestricted Funds are funds expendable at the discretion of the trustees in furtherance of the objects of the charity.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor Vehicle	25% on cost
Fixtures, fittings, tools and equipment	25% reducing balance

Investments

Fixed asset investments are shown at market value. Provisions are made for temporary fluctuations in value.

THE HUDDLESTON CENTRE IN HACKNEY
Notes to the Accounts
for the year ended 31 March 2024

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Taxation

The charitable company is exempt from taxation under sections 466 to 493 of the Corporation Tax Act 2010.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Income			2024	2023
	Unrestricted funds	Restricted income funds	Total £	Total £
Charitable activities:				
Short breaks	-	8,405	8,405	4,080
Fees	640	-	640	254
Grants and contracts				
LBH Learning Disability & Autism - (-	19,000	19,000	-
Donations	114,330	-	114,330	-
Awards for All - Grant	-	10,000	10,000	-
Hackney Parochial	-	8,000	8,000	-
HCVS Neighbourhood Facilitator	31,858	-	31,858	12,651
	<u>146,828</u>	<u>45,405</u>	<u>192,233</u>	<u>16,985</u>

3 Gross investment income			2024	2023
	Unrestricted funds	Restricted income funds	Total £	Total £
Short term investments and deposits and cash on deposit	2,118	-	2,118	348
Fixed asset equity and similar investments	-	-	-	-
	<u>2,118</u>	<u>-</u>	<u>2,118</u>	<u>348</u>

THE HUDDLESTON CENTRE IN HACKNEY
Notes to the Accounts
for the year ended 31 March 2024

4 Analysis of expenditure on raising funds			2024	2023
	Unrestricted funds	Restricted income funds	Total	Total
			£	£
Incurring seeking donations	-	-	-	2,500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,500</u>

5 Charitable Activities			2024	2023
	Unrestricted funds	Restricted funds	Total	Total
			£	£
Club activities	2,658	18,911	21,569	1,655
Other Expenses	6,606	2,658	9,264	4,638
Premises Running Cost	-	1,850	1,850	4,102
Staff cost and welfare	27,368	54,420	81,788	70,458
Examiners Fee	1,000	-	1,000	1,000
	<u>37,632</u>	<u>77,839</u>	<u>115,471</u>	<u>81,853</u>

6 Operating Surplus		2024	2023
		£	£
Surplus is stated after charging:			
Independent examination fees		1,000	1,000
Depreciation		150	150

7 Employees		2024	2023
		£	£
Salaries and wages		81,890	68,159
Social security costs		1,489	466
Pension costs		1,433	1,161
Total staff costs		<u>84,812</u>	<u>69,786</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

The charity considers its key management personnel to be the Chair, Treasurer and the director (CEO)

	Number	Number
Average number of persons employed by the company	<u>12</u>	<u>7</u>

THE HUDDLESTON CENTRE IN HACKNEY
Notes to the Accounts
for the year ended 31 March 2024

8 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2023	3,322	73,945	77,267
At 31 March 2024	<u>3,322</u>	<u>73,945</u>	<u>77,267</u>
Depreciation			
At 1 April 2023	2,870	73,944	76,814
Charge for the year	150	-	150
At 31 March 2024	<u>3,020</u>	<u>73,944</u>	<u>76,964</u>
Net book value			
At 31 March 2024	<u>302</u>	<u>1</u>	<u>303</u>
At 31 March 2023	<u>452</u>	<u>1</u>	<u>453</u>

9 Debtors

	2024 £	2023 £
Other debtors	<u>10,175</u>	<u>2,648</u>

10 Investments held as current assets

	2024 £	2023 £
Fair value		
Listed investments	<u>321</u>	<u>321</u>
	<u>321</u>	<u>321</u>
Increase/(decrease) in fair value included in the profit and loss account for the financial year		
Listed investments	<u>-</u>	<u>0</u>

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Deferred Income	55,000	0
Taxation and social security costs	1,973	6,780
Other creditors	<u>1,372</u>	<u>1,118</u>
	<u>58,345</u>	<u>7,898</u>

THE HUDDLESTON CENTRE IN HACKNEY
Notes to the Accounts
for the year ended 31 March 2024

12 Transfers between funds

During the year £40,434 was transferred from unrestricted funds to restricted funds

13 Funds			2024	2023
			£	£
	Unrestricted funds	Restricted funds		
At 1 April 2023	38,919	17,000	55,919	122,939
Profit/(loss) on activities	70,880	8,000	78,880	-67,020
At 31 March 2024	109,799	25,000	134,799	55,919

14 Events after the reporting date

The Centre recruited two new trustees.

15 Trustees Expenses

The trustees neither received nor waived any emoluments during the year

16 Contingent liabilities

The Centre had no contingent liabilities as at 31 March 2024 or 31 March 2023.

17 Related party transactions

There were no related party transactions in the period under review.

18 Other information

THE HUDDLESTON CENTRE IN HACKNEY is a private company limited by guarantee and incorporated in England. Its registered office is:
 Marie Lloyd Centre
 329 Queensbridge Road
 London
 E8 3LA