

**Company No. 02856946 (England & Wales)**

**Charity No. 1032300**

**THE HUDDLESTON CENTRE IN HACKNEY**

**(a company limited by guarantee)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**ALISON WARD ACCOUNTANTS  
CHARTERED CERTIFIED ACCOUNTANTS**

**28 HILLS ROAD  
BUCKHURST HILL  
ESSEX IG9 5RS**

**THE HUDDLESTON CENTRE IN HACKNEY  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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The following do not form part of the statutory accounts and are not for circulation:

19	Detailed income and expenditure account
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**THE HUDDLESTON CENTRE IN HACKNEY  
TRUSTEES' REPORT - STATUTORY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

**TRUSTEES**

B Brown (Chair)  
P Short (Treasurer)  
A E Oviasu  
Deborah Otubambo  
Margaret Cookey

**REGISTERED OFFICE**

Homerton Grove Adventure Playground  
Wardle Street  
London E9 6BX

**COMPANY NUMBER**

02856946

**CHARITY NUMBER**

1032300

**BANKERS**

NatWest Bank Plc  
Amhurst Road Branch  
20 Amhurst Road  
London  
E8 1QZ

**INDEPENDENT EXAMINER**

Alison Ward FCCA  
Alison Ward Accountants  
Chartered Certified Accountants  
28 Hills Road  
Buckhurst Hill  
Essex IG9 5RS

## **THE HUDDLESTON CENTRE IN HACKNEY TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report and the independently examined financial statements of the charitable company for the year ended 31 March 2022. The statutory information is shown on Page 1.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Status and governing document**

The company, number 02856946, is limited by guarantee and has charitable status. The charity registration number is 1032300. It has a Memorandum and Articles of Association as its governing document.

#### **Organisation structure**

The Centre is managed on a day to day basis by the Centre's Director. Reporting to the Director is the Projects Manager who is responsible for user directed activities. Youth workers and other staff are employed on a sessional basis to deliver services. They report either to the Projects Manager or directly to the Director. We maintain a flexible organisational structure to enable us to respond to the constantly changing mix of projects.

Setting the direction, and overseeing the whole operation of the Centre is a Management Committee consisting of Trustees who include users, parents and carers of users, and representatives of the Church and local community. Staff are also represented on the Management Committee in a non-voting capacity.

We also engage specialists to provide financial and legal services. The Management Committee constitutes the directors of the company for the purposes of the Companies Act 2006 and the Trustees for the purposes of the Charities Act 1993.

#### **Volunteers**

In addition to trustees we have several volunteers, some assisting in the services for the young people and others helping in other ways.

#### **Stakeholders**

- Users' and their families and carers
- Funders and Supporters
- Volunteers
- Service providers and Special Schools
- LB Hackney's Children's Services, Social Services, Youth Services, Community Partnerships
- St James Church, Clapton
- St Barnabas Church, Homerton
- Immediate Theatre
- NHS City and Hackney CCG
- Hackney Council for Voluntary Services
- Disability and youth groups: e.g. Hackney Play Association, Hackney Family Backup, Hackney Ark.
- Local community

**THE HUDDLESTON CENTRE IN HACKNEY  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The aim of the organisation is to support disabled people in Hackney in the areas of recreation, learning and employment.

Our mission is to enable disabled people and their families to take maximum control of their lives, and play a full and active role in all aspects of the community. We further this mission by:

- Providing access to recreational activities and opportunities to socialise and make friends
- Raising awareness and promoting the interests of disabled people in the community
- Offering information and support
- Providing respite to families and carers.

**Significant activities this year**

The activities during the year are as follows:

- Junior Youth Club (Cool Gang Club)
- Senior Youth Club (Social Club)
- Access Sports & Exercise Project
- Short Breaks Holiday Activities (Moderate and High needs groups)
- Children's Disability Forum for City and Hackney NHS CCG - Covid Info Services

**ACHIEVEMENT AND PERFORMANCE**

**Public benefit**

The trustees have had regard to the Charity Commission guidance on public benefit

**Achievements and performance**

This was a difficult year. The first challenge was restarting face to face services following the lockdown, with many parents and users still worried about mixing leading to low attendance at the clubs. There were also delays in the refurbishment of the Marie Lloyd Centre meaning that we had to continue to rent space on an hourly basis to run our clubs at St Barnabas Church. Also, during the year, a reorganisation of Hackney Council and the NHS City and Hackney CCG, ended the contracts for the Access swimming project which we had been running since 2007, and the Children's Disability Forum. We had been running the swimming project for However, we did run the youth project clubs on Tuesday and Friday evening and the short breaks holiday schemes.

**Community involvement**

All of the users of the Centre, most of the trustees, and many of the staff, are from the Hackney. We involve local people in fundraising and the social events and the performances we stage. We also collaborate with other local groups supporting young people with disabilities and with the Hackney Empire. Further collaboration with local voluntary groups will be fostered by our planned move to the Marie Lloyd Centre which we will be sharing with AgeUK Hackney and other groups.

**THE HUDDLESTON CENTRE IN HACKNEY  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

**FINANCIAL REVIEW**

**Risk management**

We continually review the risks faced by the Centre and have a comprehensive risk assessment policy and procedure.

**Reserves policy**

Given the current circumstances of the Charity, the trustees agreed to revise the reserves policy to ensure funds are available for the following:

Safeguard services in event of delayed receipts and wind up costs	35,000
Provision for bad debt	5,000
Provision for any short fall on indirect costs	20,000
Seed funding for launch of new services after move to the Marie Lloyd Centre	10,000
Provision for unforeseen expenditure	10,000
Total	<u>£ 80,000</u>

**Principal funding sources**

The principle sources for funding during the year were:

- London Borough of Hackney
- City and Hackney NHS Clinical Commissioning Group
- East End Community Fund
- Hackney Giving Covid Information Services
- London Borough of Hackney Community Grants - LCRF Wave 5

**PLANS FOR THE FUTURE**

The date for the refurbishment of the Marie Lloyd Centre continues to be moved backwards and now will not be until 2023. The trustees believe we should not continue to wait and should look for an alternative permanent home. In the meantime we will continue to run clubs from St Barnabas Church and aim to develop new services that are not dependent on premises. We will also seek ways to fund our main indirect costs, largely the Director's salary.

The Trustees are concerned about the funding secured for the next financial year and the longer-term viability of the charity. More details are provided in Note 1(b) on page 10.

**THE HUDDLESTON CENTRE IN HACKNEY  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

**TRUSTEES**

The trustees who served during the year are shown below:

B Brown (Chair)  
P Short (Treasurer)  
A E Oviasu  
Deborah Otubambo  
Hannah Drummond (resigned 20 September 2022)  
Margaret Cookey

**Recruitment and appointment of new trustees**

We are continually looking for new trustees with relevant experience and background to join the management committee. We are always keen to recruit people with disabilities and parents/carers of disabled people and in this we are generally successful.

**Induction and training of new trustees**

All trustees undergo an informal induction session. Periodically, when funding permits, we hold training sessions for all trustees.

**Trustees' responsibilities**

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:-

- 1) select suitable accounting policies and then apply them consistently.
- 2) make judgements and estimates that are reasonable and prudent.
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**VOLUNTEERS**

In addition to trustees we have several volunteers, some assisting in the services for the young people and others helping in other ways.

**INDEPENDENT EXAMINER**

Alison Ward FCCA of Alison Ward Accountants offers herself for reappointment as Independent Examiner to the charity at the forthcoming AGM.

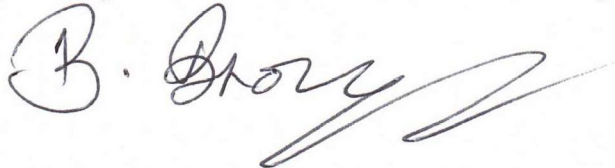
**THE HUDDLESTON CENTRE IN HACKNEY  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

**SMALL COMPANY EXEMPTIONS**

This report has been prepared and delivered in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 24 November 2022 and signed on their behalf.

B Brown (Chair)

A handwritten signature in black ink, appearing to read 'B. Brown', written in a cursive style.

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF THE HUDDLESTON CENTRE IN HACKNEY  
FOR THE YEAR ENDED 31 MARCH 2022**

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

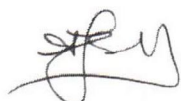
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Ward FCCA

24 November 2022

Alison Ward Accountants  
28 Hills Road  
Buckhurst Hill  
Essex IG9 5RS

**THE HUDDLESTON CENTRE IN HACKNEY**  
**STATEMENT OF FINANCIAL ACTIVITIES (including the Income and Expenditure Account)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	<b>Note</b>	<b>Unrestricted Funds</b>	<b>Restricted -</b>	<b>Total 2022</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2021</b>
		£	£	£	£	£	£
<b>Income from</b>							
Donations and legacies	4	-	-	-	1,000	15,000	16,000
Charitable activities	5	9,586	77,353	86,939	21,280	83,685	104,965
Investments	6	18	-	18	29	-	29
<b>Total Income</b>		<b>9,604</b>	<b>77,353</b>	<b>86,957</b>	<b>22,309</b>	<b>98,685</b>	<b>120,994</b>
<b>Expenditure on:</b>							
Charitable activities	7	3,210	82,773	85,983	5,210	96,246	101,456
Other	9	-	-	-	692	-	692
<b>Total expenditure</b>		<b>3,210</b>	<b>82,773</b>	<b>85,983</b>	<b>5,902</b>	<b>96,246</b>	<b>102,148</b>
Transfer between funds		(3,782)	3,782	-	-	-	-
<b>Net (expenditure)/income</b>		<b>2,612</b>	<b>(1,638)</b>	<b>974</b>	<b>16,407</b>	<b>2,439</b>	<b>18,846</b>
Gains on investments	11	17	-	17	67	-	67
<b>Net Movement in Funds</b>		<b>2,629</b>	<b>(1,638)</b>	<b>991</b>	<b>16,474</b>	<b>2,439</b>	<b>18,913</b>
<b>Reconciliation of Funds</b>							
Total funds brought forward at 1 April 2021		87,514	34,434	121,948	71,040	31,995	103,035
<b>Total funds carried forward at 31 March 2022</b>		<b>90,143</b>	<b>32,796</b>	<b>122,939</b>	<b>87,514</b>	<b>34,434</b>	<b>121,948</b>

The company made no recognised gains and losses other than those reported in the income and expenditure account.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements

THE HUDDLESTON CENTRE IN HACKNEY

Company registered number: 02856946

BALANCE SHEET AT 31 MARCH 2022

	Note	2022 £	£	2021 £
<b>FIXED ASSETS</b>				
Tangible assets	10		603	803
Investments	11		321	304
			<u>924</u>	<u>1,107</u>
<b>CURRENT ASSETS</b>				
Debtors	12	2,416		37,950
Cash at bank and in hand		123,339		90,780
		<u>125,755</u>		<u>128,730</u>
<b>CREDITORS: Amounts falling due within one year</b>	13	<u>(3,740)</u>		<u>(7,889)</u>
<b>NET CURRENT ASSETS</b>			<u>122,015</u>	<u>120,841</u>
<b>NET ASSETS</b>		<u>£ 122,939</u>		<u>£ 121,948</u>
<b>RESERVES</b>				
Unrestricted funds	14	90,143		87,514
Restricted funds	14	32,796		34,434
		<u>£ 122,939</u>		<u>£ 121,948</u>

In approving these financial statements as trustees/directors of the charitable company we hereby confirm that:

For the year ending 31 March 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**The accounts were approved by the board of trustees on 24 November 2022**



P Short, Treasurer and Trustee

The notes on pages 10 to 18 form part of these financial statements

**THE HUDDLESTON CENTRE IN HACKNEY  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**1a. Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP FRS 102), the Charities Act 2011 and the Companies Act 2006.

The Huddleston Centre in Hackney meets the definition of a public benefit entity under FRS102.

The trustees have expressed their doubts in Note 1(b) below about the charity's ability to operate as a going concern. The only potential adjustment in the accounts is to the value of the investments. If the investments were to be restated at the date of approval the reduction in the balance sheet value would be just £30.

All other assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**1b. Preparation of the accounts on a going concern basis**

The Huddleston Centre in Hackney has reported a surplus of £974 for the year.

Despite finishing the year with a modest surplus, the Trustees are concerned about the funding secured for the next financial year and the longer-term viability of the charity. The underlying causes of this are:

- a) Reduced user numbers following the Lockdown and the need to refresh the organisation and services we offer;
- b) Lack of a fully accessible permanent base following our departure from Powell Road and delays in the planned move to the Marie Lloyd Centre; and
- c) Loss of funding for two of our key long-term projects due to reorganisations within City and Hackney NHS CCG.

As of today (24th November 2022) the Charity does not have the secured income or reserves to continue in operation for a further 12 months and is therefore not a going concern. We are able to continue running the Youth Project until 31 March 2023, covering all of our debts as they fall due, and leaving sufficient reserves to cover wind up costs.

Action is being taken to secure new funding and make the organisational changes necessary to turn the situation around. Trustees are monitoring the situation closely and have set criteria to be used to determine whether these actions have been successful so that the Charity can continue to operate into 2022/23.

**THE HUDDLESTON CENTRE IN HACKNEY  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES (CONTINUED)**

**1c. Tangible fixed assets**

Capital items costing in excess of £200 are capitalised. Fixed assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	% Basis
Plant and machinery	25 reducing balance
Fixtures and fittings	25 reducing balance
Computer equipment	25 reducing balance
Motor vehicles	25 on cost

**1d. Investments**

Fixed asset investments are shown at market value. Provisions are made for temporary fluctuations in value.

**1e. Taxation**

The charitable company is exempt from taxation under sections 466 to 493 of the Corporation Tax Act 2010.

**THE HUDDLESTON CENTRE IN HACKNEY  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES (CONTINUED)**

**1f. Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a specified service is deferred until the criteria for income recognition are met.

**1g. Funds**

The Restricted Funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

The Unrestricted Funds are funds expendable at the discretion of the trustees in furtherance of the objects of the charity.

**1h. Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

**THE HUDDLESTON CENTRE IN HACKNEY  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. OPERATING SURPLUS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Surplus is stated after charging:		
Operating leases	1,246	1,246
Auditors' remuneration		
Independent examination	2,400	2,400
Depreciation and amortisation		
Tangible assets: owned	200	268
Staff costs (note 3)	69,403	80,672
	<u>          </u>	<u>          </u>

**3. STAFF COSTS AND REMUNERATION OF KEY MANAGEMENT PERSONNEL**

The charity considers its Key Management Personnel to be the Chair, Treasurer and the director (CEO).

Staff costs during the year amounted to:	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	67,086	77,342
Social security costs	1,080	1,906
Other pension costs	1,237	1,424
	<u>£ 69,403</u>	<u>£ 80,672</u>

No employee earned more than £60,000 during the year.

The average monthly number of employees during the year was 7 (2021 - 7).

**4. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	-	-	-	1,000	-	1,000
Grants						
LB Hackney	-	-	-	-	15,000	15,000
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 1,000</u>	<u>£ 15,000</u>	<u>£ 16,000</u>

**THE HUDDLESTON CENTRE IN HACKNEY  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>Short breaks</b>	8,936	-	8,936	21,280
<b>Fees for youth project</b>	650	-	650	-
<b>Grants and contracts</b>				
<i>City &amp; Hackney NHS CCG</i>				
Childrens Disability Forum	-	14,000	14,000	28,000
Access Project	-	12,000	12,000	24,000
<i>London Borough of Hackney</i>				
Hackney Giving - Covid 19 Messenger Grant	-	1,976	1,976	7,903
Youth Opportunities Fund- Swimming	-	-	-	3,782
East End Community Foundation - LCRF Wave 3	-	-	-	15,000
LB Hackney - LCRF Wave 4	-	49,377	49,377	5,000
	<u>£ 9,586</u>	<u>£ 77,353</u>	<u>£ 86,939</u>	<u>£ 104,965</u>

In 2021 all the grants and contract income of £83,685 was restricted the short break income of £21,280 was unrestricted.

**6. INVESTMENT INCOME**

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Bank interest receivable	11	-	11	28
Income from listed investments	7	-	7	1
	<u>£ 18</u>	<u>£ -</u>	<u>£ 18</u>	<u>£ 29</u>

**THE HUDDLESTON CENTRE IN HACKNEY  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>	<b>Unrestricted Funds £</b>	<b>Restricted 2021 £</b>	<b>Total 2021 £</b>
Charitable activities	3,197	80,373	83,570	2,797	96,246	99,043
Governance costs	13	2,400	2,413	2,413	-	2,413
	<u>£ 3,210</u>	<u>£ 82,773</u>	<u>£ 85,983</u>	<u>£ 5,210</u>	<u>£ 96,246</u>	<u>£ 101,456</u>

**8. GOVERNANCE COSTS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Companies House filing fee	13	-	13	13
Independent examination	-	2,400	2,400	2,400
	<u>£ 13</u>	<u>£ 2,400</u>	<u>£ 2,413</u>	<u>£ 2,413</u>

**9. OTHER EXPENDITURE**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2021 £</b>
Grant returned	-	-	-	500	-	500
Provision for doubtful debts	-	-	-	192	-	192
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 692</u>	<u>£ -</u>	<u>£ 692</u>

**THE HUDDLESTON CENTRE IN HACKNEY  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

**10. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>			
At 1 April 2021	73,945	3,322	77,267
At 31 March 2022	<u>73,945</u>	<u>3,322</u>	<u>77,267</u>
<b>Depreciation</b>			
At 1 April 2021	73,944	2,520	76,464
For the year	-	200	200
At 31 March 2022	<u>73,944</u>	<u>2,720</u>	<u>76,664</u>
<b>Net Book Amounts</b>			
At 31 March 2022	<u>£ 1</u>	<u>£ 602</u>	<u>£ 603</u>
At 31 March 2021	<u>£ 1</u>	<u>£ 802</u>	<u>£ 803</u>

**11. INVESTMENTS**

	2022 £	2021 £
<b>Listed investments</b>		
<b>Market value</b>		
At the start of the year	304	237
Change in market value during the year	17	67
<b>Market value</b>		
At the end of the year	<u>321</u>	<u>304</u>

THE HUDDLESTON CENTRE IN HACKNEY  
 NOTES TO THE ACCOUNTS (CONTINUED)  
 FOR THE YEAR ENDED 31 MARCH 2022

12. DEBTORS	2022 £	2021 £
Other debtors	2,416	31,186
Accrued income	-	6,764
	<u>£ 2,416</u>	<u>£ 37,950</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022 £	2021 £
Other creditors including taxation and social security	1	1,842
Accruals and deferred income	3,739	6,047
	<u>£ 3,740</u>	<u>£ 7,889</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Total £
<b>Fund Balances at 31 March 2022 are represented by</b>			
Tangible fixed assets	603	-	603
Investments	321	-	321
Current assets	90,559	35,196	125,755
Current liabilities	(1,340)	(2,400)	(3,740)
	<u>£ 90,143</u>	<u>£ 32,796</u>	<u>£ 122,939</u>
<b>Fund Balances at 31 March 2021 were represented by</b>			
Tangible fixed assets	803	-	803
Investments	304	-	304
Current assets	94,296	34,434	128,730
Current liabilities	(7,889)	-	(7,889)
<b>Total Net Assets</b>	<u>£ 87,514</u>	<u>£ 34,434</u>	<u>£ 121,948</u>

**THE HUDDLESTON CENTRE IN HACKNEY  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

**15. TRUSTEES EXPENSES**

The trustees neither received nor waived any emoluments during the year (2021 - £Nil)  
Trustees were reimbursed for travelling expenses. These amounted to £ - (2021 - £-)

**16. RELATED PARTIES**

There were no related party transactions in the year under review.

**17. CONTINGENT LIABILITIES**

If the charity is unable to secure future funding the charity would need to make staff  
redundant.

The charity has sufficient funds set aside to cover such costs.

**THE HUDDLESTON CENTRE IN HACKNEY  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2022**

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b>Income</b>				
Grants and contracts		86,289		119,965
Fees		650		-
Room hire and services		-		-
Donations		-		1,000
Bank interest receivable		11		28
Income from listed investments		7		1
Other income		-		-
		<u>86,957</u>		<u>120,994</u>
<b>Expenditure</b>				
Club costs	2,657		11,155	
Grant returned	-		500	
Provision for doubtful debts	-		192	
Transport	1,838		1,994	
Salaries	69,403		80,672	
Recruitment & training	-		216	
Building costs	2,675		520	
Utilities	-		99	
Cleaning	4,036		421	
Stationery, postage and printing	594		-	
Computer costs	437		297	
Telephone	215		1,307	
Professional Fees	1,162		2,006	
Sundry expenses	271		-	
Governance costs	2,413		2,413	
Bank charges	82		88	
Depreciation	200		268	
		<u>85,983</u>		<u>102,148</u>
Net surplus/(deficit) for the year		974		18,846
Change in market value of investments		17		67
Net movements in the year		<u>991</u>		<u>18,913</u>
Funds brought forward		121,948		103,035
Funds carried forward		<u>£ 122,939</u>		<u>£ 121,948</u>

**THE HUDDLESTON CENTRE IN HACKNEY  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2022**

	<b>2022</b>		<b>2021</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>				
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