



Trustees' Annual Report for the period

From **1/09/2021** Period start date To
31/08/2022 Period end date

Charity name:**Soham Playgroup**

Charity registration number:**1032286**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To offer places to the children of the community in a safe and secure setting.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	We offer sessional playgroup for all children from 2 years until 4 years. Children can attend using their funded hours or by paid sessions. We offer sessions to all with regard to SEND, EAL.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During this difficult time in the midst of Covid restrictions we maintained an open setting for the benefit of all the children.</p> <p>We continued to offer a high staff/child ratio and during this period we had a ofsted inspection and received a good outcome.</p> <p>Later in the year we visited lots of the local places of interest with regard to encouraging local interest in the setting and involving the community.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold a reserve of £20,000, this is held for use for staff redundancies and unexpected cost for the Portacabin
Amount of reserves held	Para 1.22	£20000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trustee incorporated as a body
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election at AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Soham Playgroup
Other name the charity uses	
Registered charity number	1032286

Charity's principal address	3 Ennion Close Soham CB7 5GU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Louise Sarll	Chair		
2	Helen Clark	Trustee		
3	Lisa Negus	Trustee		
4	Chris Negus	Trustee		
5	Elaine Holmes	Trustee		
6	Anya Clements	Trustee		
7	Jane Garrod	Treasurer		
8	Demi Kirk	Secretary		
9	Christie Lee	Trustee		
10	Michele Irvine	Trustee		
11	Angie Clark	Trustee		
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Louise Sarll

Full name(s)

Louise Sarll

**Position (eg
Secretary, Chair, etc)**

Chair

Date

09/03/2023

Registered charity number
1032286

Soham Playgroup
Report and Accounts
31 August 2022

**Soham Playgroup
Report and accounts
Contents**

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Soham Playgroup

Registered number: 1032286

Trustees' Report

The trustees present their report and accounts for the year ended 31 August 2022.

Principal activities

The charity's principal activity during the year continued to be that of the provision of early years childcare and the application of the early years foundation stage framework

Trustees'

The following persons served as trustees during the year:

L Sarll	Chairperson
S Miller	Secretary
L Correa	
K Fahey	
C Lee	
M Irvine	
D Kirk	
T Fretwell	
A Clark	

This report was approved by the trustees on 19 October 2022 and signed on its behalf.

L Sarll
Chairperson

**Soham Playgroup
Accountants' Report**

**Accountants' report to the trustees of
Soham Playgroup**

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the charity and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Johnson & Co Accountants Ltd

30a High Street
Soham
Ely
Cambs
CB7 5HE

19 October 2022

Soham Playgroup
Schedule to the profit and loss account
for the year ended 31 August 2022
for the information of the trustees only

	2022	2021
	£	£
Sales	105,105	126,649
Cost of sales	(94,799)	(87,672)
Gross profit	<u>10,306</u>	<u>38,977</u>
Premises costs	(12,239)	(12,046)
Administrative expenses	(6,078)	(22,768)
Operating (loss)/profit	<u>(8,011)</u>	<u>4,163</u>
(Loss)/profit for the financial year	<u>(8,011)</u>	<u>4,163</u>

Soham Playgroup
Registered Charity number: 1032286
Balance Sheet
as at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	2	7,563	10,084
Current assets			
Stocks		248	248
Debtors	3	(1,248)	-
Cash at bank and in hand		48,699	52,941
		<u>47,699</u>	<u>53,189</u>
Net current assets		<u>47,699</u>	<u>53,189</u>
Net assets		<u>55,262</u>	<u>63,273</u>
Trustees reserves		55,262	63,273
Trustees' funds		<u>55,262</u>	<u>63,273</u>

H James
Trustee
Approved by the trustees on 19 October 2022

Soham Playgroup
Detailed profit and loss account
for the year ended 31 August 2022

This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Sales		
Cambridgeshire County Council	69,278	94,294
Fees received	27,821	26,928
Registration fess	5,979	3,075
Grant income	-	-
Fundraising	665	1,515
Donations	1,362	523
Training and Clothing	-	314
	<u>105,105</u>	<u>126,649</u>
Administrative expenses		
Employee costs:		
Staff wages	85,448	84,565
PAYE & NI	2,863	3,675
JRS Grant	-	(688)
Staff entertaining	-	120
Pension	1,422	-
Staff training and welfare	768	-
DBS checks	52	-
Equipment and activities	4,246	-
	<u>94,799</u>	<u>87,672</u>
Premises costs:		
Rent of permanent settings	11,400	11,496
Portacabin costs	839	550
	<u>12,239</u>	<u>12,046</u>
General administrative expenses:		
Telephone and fax	179	225
Stationery, IT and postage	1,927	1,555
Toys and equipment	176	16,499
Fundraising costs	42	204
Subscriptions	358	70
Bank charges	88	88
Public liability Insurance	-	660
Committee Costs	-	105
Gifts	115	-
Insurance	672	-
Depreciation	2,521	3,362
	<u>6,078</u>	<u>22,768</u>
	<u>113,116</u>	<u>122,486</u>

Soham Playgroup
Notes to the balance sheet
for the year ended 31 August 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Tenants improvements	5 years straight line
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Soham Playgroup
Notes to the balance sheet
for the year ended 31 August 2022

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Soham Playgroup
Notes to the balance sheet
for the year ended 31 August 2022

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 September 2021	21,409
At 31 August 2022	<u>21,409</u>
Depreciation	
At 1 September 2021	11,325

Soham Playgroup
Notes to the balance sheet
for the year ended 31 August 2022

Charge for the year	2,521
At 31 August 2022	<u>13,846</u>
Net book value	
At 31 August 2022	<u>7,563</u>
At 31 August 2021	<u>10,084</u>

**Soham Playgroup
Notes to the balance sheet
for the year ended 31 August 2022**

3 Debtors	2022	2021
	£	£
Trade debtors	<u>(1,248)</u>	<u>-</u>

4 Other information

Soham Playgroup is registered with the Charities Commission, the address for correspondence is:

3 Ennion Close
Soham
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Registered charity number
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Soham Playgroup
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as at 31 August 2022

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for the year ended 31 August 2022

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**Soham Playgroup
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for the year ended 31 August 2022**

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