

LIGHTHOUSE INTERNATIONAL MINISTRIES

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REGISTERED CHARITY NUMBER : 1032201

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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LIGHTHOUSE INTERNATIONAL MINISTRIES

Report of the trustees for the Year Ended 31 March 2023

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The members of the Management Committee (trustees) present their annual report for the Year Ended 31st March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2015).

Reference & Administrative Information

The Charity

The Charity is registered with the Charity Commissioners for England and Wales with registration number 1032201. The Charity's address is Lighthouse International Ministries, 12 Centenary Park, Coronet way, Eccles, Manchester, M50 1RE.

Date of registration:

The Charity was registered with charities Commission on 28/01/1994

Other Names:

LIM (Old name)

LIM UK (Working name)

L I M (Working name)

Governing document:

Trust deed dated 17 Jan 1994, scheme of the charity Commissioners dated 15 March 2002.

Trustees (Management Committee)

The trustees who served on the Management Committee during the year were as follows:-

Mrs Joanne Marks	Trustee
Mrs Florence Hendriksz	Trustee
Mr Phil Clare	Trustee

Management Committee members are elected or appointed once in every 2 years, with the officers being elected from the membership of the Management Committee.

Management Team

Lead Pastor:	Mr Paul Hallam
Shop Manager:	Mrs Margaret Hallam
Finance officer	Mrs Zuzana Austin

Independent Examiner

Ferguson & Co, 651 Mauldeth Road West, Chorlton, Manchester, M21 7SA

Bankers

The Charity's bankers are:

TSB Bank	The Co-Operative Bank
Chorlton	
Manchester	Manchester

Objectives of the Organisation

Objectives:-

Lighthouse International Ministries (LIM) is a network of Churches and Individuals throughout Great Britain and Ireland that supports people and projects in Romania, India and Africa i.e. Children's homes youth Camps, Leprosy Missions. LIM's heart is to strengthen, equip and facilitate indigenous people who have good ideas but have very limited resources.

LIGHTHOUSE INTERNATIONAL MINISTRIES

Report of the trustees for the Year Ended 31 March 2023 (CONTINUE)

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The objects of the charity are to benefit the peoples of the Eastern Europe, Africa and Asia by:

- A) the relief of poverty and hardship
- B) the advancement of education
- C) the preservation and protection of health and
- D) the promotion of the Christian Religion.

Classification

What:

- The prevention or relief of poverty
- Overseas aid/famine relief
- Religious activities

Who:

- Children/Young people
- Elderly/Old people
- People with disabilities

How:

- Makes grants to individuals
- Makes grants to organisations
- Provides human resources
- Provides buildings/facilities/open spaces
- Sponsors or undertake research
- Acts as umbrella or resource body

Trustee Induction and Training

New trustees undergo a period of induction for one week and get training in skills relevant to them.

Recruitment and Appointment of Trustees

This is done in the Annual General Meeting of the organisation. Notice is given to all members 21 days before the Annual General Meeting

Risk Management

The board of trustees have undertaken a risk review of the charity's affairs over the next financial year. The trustees have identified and reviewed the major risks to which the charity is exposed to and have established systems to mitigate those risks.

Financial Review

In the year to 31 Mar 2023 the charity had a total income of £108,365 (2022 - £135,555) and total expenditure of £144,047 (2022 - £125,219). This resulted in a net deficit for the year of -£35,682 (2022 - £10,336). During this period the charity have used reserves to maintain activity levels in the face of reductions in funding. At the end of financial year restricted reserves stood at £7,991 (2022 - £27,029).

Reserves Policy

The charity's general reserves cover approximately 2 to 4 months running costs. The financial situation is under constant review by the board and it is to be hoped that grant making trusts and public donations will give a favourable response to the charity's application for continued funding of its projects.

Investment Policy

Monies not required for day to day working capital are placed on deposit or in a deposit account paying a favourable rate of interest.

LIGHTHOUSE INTERNATIONAL MINISTRIES

Report of the trustees for the Year Ended 31 March 2023 (CONTINUE)

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Trustees' Responsibilities In relation to the financial statements

The trustees are responsible for preparing the trustees' annual report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charities act in England & Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing the accounts, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

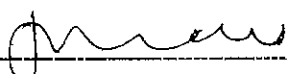
The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the trust deed.


They are also responsible for safeguarding the assets of the charity and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

In so far as the trustees are aware, there is no relevant accounts information of which the charity's independent examiner is unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

On Behalf of the Board of Trustees' Management Committee:


Mrs Joanne Marks (Trustee)


Mr Phil Clare (Trustee)

Date: 21/1/24

LIM TRUSTEES REPORT 2022/23



The year was very productive, with several BACS churches being built in India. This includes the transfer of funds from the previous years' balances held by way of sponsors. The situation on the ground in India is very changeable, with several instances of persecution by extremist groups now having an effect on our church building operations. This continues to be monitored.

Activities for projects working with children in the community have grown substantially, with over 800 children receiving care at several levels. Educationally, socially, and practically, including food, clothing, and other essential commodities. A record number of children who have gone through both our residential and community care programs are now in further education, in colleges and even universities.

In Africa, we supported the work of The Message Trust, Youth Africa. We enabled them to set up a new project base in Parkwood. A place notorious for crime among young people. Many of these have found faith and purpose as a result of The Message Trust's work there.


In Uganda and Kenya, support was provided to charities working amongst some of the poorest children and young people. A growing number of young people were helped by LIM in going to college. Some were orphaned due to HIV. The future is looking much better for many children and young people due to LIM's involvement in enabling them to get a better education, lifting them out of poverty and into employment and purpose.

In Romania, we managed to send a team from UK in June and make another trip in December. A new project was founded in our main centre ready to start in May 2023. This will be a partnership between LIM UK, Italian pastors and a few friends in the USA who are financially supporting our sister charity directly.

Finances were down quite a bit. Most of this was due to a good number of supporters coming on board with BACS (Build A Church Scheme) in a previous financial period. We believe we will be able to bring additional funds in soon, due to a more strategic approach with our fundraising.

All in all, so much was accomplished again albeit, on modest amounts.

As Trustees, we believe the charity is being managed competently and prudently and are satisfied with the overall outcomes.

Signed.....

Date.....29/11/23.....

Joanne Marks
For and on behalf of LIM Trustees

Lighthouse International Ministries

Unit 12 Centenary Park
Coronet Way
Salford
M50 1RE

Tel: +44 (0161) 768 1440

www.limuk.info

Director

Paul Hallam

Trustees

Jo Marks
Philip Clare
Florence Hendriksz

Projects Manager

Mags Hallam

LIM Romania

Mihai Lupu

Independent Examiner's Report to the Trustees of Lighthouse International Ministries

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake examination by being a qualified member of the Association Of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

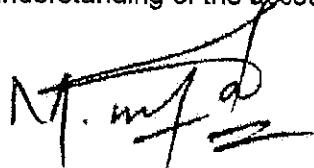
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Muhammad Tayyab FCCA
Ferguson & Co
Chartered Certified Accountants
651 Mauldeth Road West, Chorlton, Manchester, M21 7SA

Date: 22/01/2024

LIGHTHOUSE INTERNATIONAL MINISTRIES

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted Funds £	Restricted Income Funds £	Year Ended 31.03.23 Total Funds £	Year Ended 31.03.22 Total Funds £
INCOMING RESOURCES					
<i>Incoming Resources from Generated Funds:</i>					
Donations & Legacies	2	5,625	-	5,625	12,360
Charitable income	2	-	38,745	38,745	63,621
Other activities for generating funds	2	47,114	-	47,114	40,591
Investment income	2	6,628	-	6,628	5,920
Gift aid rebate	2	10,253	-	10,253	10,396
Coronavirus Grant From HMRC	2	-	-	-	2,667
TOTAL INCOMING RESOURCES		69,620	38,745	108,365	135,555
RESOURCES EXPENDED					
Charitable Expenditure :	3	-	(108,602)	(108,602)	(88,106)
Support Cost	3	(33,244)	-	(33,244)	(31,712)
Governance Cost	3	(2,201)	-	(2,201)	(5,401)
TOTAL RESOURCES EXPENDED		(35,445)	(108,602)	(144,047)	(125,219)
NET INCOMING (OUTGOING) RESOURCES BEFORE TRANSFERS		34,175	(69,857)	(35,682)	10,336
Transfer between funds	8	(50,819)	50,819	-	-
NET MOVEMENT IN FUNDS		(16,644)	(19,038)	(35,682)	10,336
Reconciliation of Funds					
Total Funds B/Fwd		42,894	27,029	69,923	59,587
Total Funds C/Fwd	8	26,250	7,991	34,241	69,923

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 12 form part of these accounts.

LIGHTHOUSE INTERNATIONAL MINISTRIES

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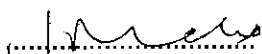
BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	5		-		-
CURRENT ASSETS					
Debtors		43		5,093	
Cash at Bank		34,214		65,154	
Cash In Hand		8		14	
		<u>34,265</u>		<u>70,261</u>	
LIABILITIES:					
Amounts falling due within one year	7		<u>(24)</u>		<u>(338)</u>
NET CURRENT ASSETS			34,241		69,924
NET ASSETS			<u><u>34,241</u></u>		<u><u>69,924</u></u>
ACCUMULATED FUNDS					
Unrestricted	8		26,250		42,894
Restricted Revenue	8		7,991		27,029
			<u><u>34,241</u></u>		<u><u>69,923</u></u>

Approved on behalf of the Trustees Management Committee

MRS JOANNE MARUS

and signed on the behalf


Signed

Date: 21/1/24

The notes on pages 8 to 12 form part of these accounts.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund Structure

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Incoming recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Contracts, grants and investment income are reflected in the accounts when received.

Donations, gifts and other income are reflected in the accounts when received.

Sales, Rent, Rags are the cash incomes generated through the charity shops, and are recorded as the cash sale is made.

In addition, monies received for specific purposes are set aside as "restricted funds"

Expenditure recognition

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis as the liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in Note 3.

Valuation, Capitalisation and Depreciation of Fixed Assets

Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost.

Depreciation is provided to write off the cost less the estimated residual value of tangible assets over their estimated useful lives as follows:-

Motor Vehicles	25% on cost
Furniture and Equipment	25% on cost

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES (CONTINUED)

Taxation

The organisation is exempt from income tax by reason of its charitable status.

Income tax suffered on investment income is reclaimed in full.

The charity is not registered for VAT.

2 INCOMING RESOURCES	Unrestricted Income Funds £	Restricted Income Funds £	Total 2023 £	Total 2022 £
Donations & Legacies	5,625	-	5,625	12,360
Charitable Income	-	38,745	38,745	63,621
<i>Other activities for generating funds (Income from shops)</i>	47,114	-	47,114	40,591
Investment Income	6,628	-	6,628	5,920
Gift aid rebate	10,253	-	10,253	10,396
Coronavirus Grant From HMRC	-	-	-	2,667
	69,620	38,745	108,365	135,555

Income from charitable activities

Romania and Casa Lumini	3,984	7,139
Bethany/India	22,370	44,936
Africa	-	4,100
One-off designation	32	6,990
Aqape	12,359	456
	38,745	63,621

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

3 RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Charitable Activities				
Casa Lumini	-	4,604	4,604	2,987
Overseas organisations	-	27,400	27,400	20,000
Overseas individuals	-	5,450	5,450	5,070
Travel & Subsistence	-	11,687	11,687	6,603
Africa	-	7,600	7,600	12,000
El Shaddi	-	10,045	10,045	14,000
Bethany	-	1,000	1,000	900
ERI Agape church	-	12,707	12,707	191
Roshni Nilaya	-	24,605	24,605	18,275
Other equipments & supplies	-	254	254	-
Appeals and others	-	3,250	3,250	8,080
Support Costs				
Employment Costs	7,243	-	7,243	7,512
Rent and Rates	14,107	-	14,107	13,621
Gas, electricity and water	1,846	-	1,846	1,257
Motor and Travel	4,055	-	4,055	3,046
Insurance	2,254	-	2,254	2,212
Printing, Postage & Stationery	650	-	650	429
Misc purchases	855	-	855	193
Legal Cost	367	-	367	1,707
Telephone	476	-	476	451
Repairs & Maintenance	317	-	317	181
Advertising, Web & IT	1,074	-	1,074	1,103
	33,244	108,602	141,846	119,818
Governance Costs				
Bank Charges	401	-	401	401
Accountancy & Audit	1,800	-	1,800	5,000
	2,201	-	2,201	5,401
Total	35,445	108,602	144,047	125,219
Staff Costs:				
Wages and Salaries			7,243	7,512

No employee earned £60,000 p.a. or more, and no director was paid any remuneration.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

4 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable during the year, to any trustee or to any persons known to be connected with them.
No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

5 TANGIBLE FIXED ASSETS

	Motor Vehicle £	Furniture & Equipment £	Total £
COST			
At 31.3.22	7,751	27,841	35,592
Additions			-
Disposals			-
At 31.3.23	7,751	27,841	35,592
DEPRECIATION			
At 31.3.22	7,751	27,841	35,592
Charge			-
Disposals			-
At 31.3.23	7,751	27,841	35,592
NET BOOK VALUE			
At 31.3.23	-	-	-
At 31.3.22	-	-	-

	2023 £	2022 £
6 CAPITAL COMMITMENTS		
None during this year	-	-

	£	£
7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
LCC Control Account	24	338
	24	338

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

8 MOVEMENT IN FUNDS

	Balance 1 April 2022	Incoming	Transfer	Outgoing	Balance 31 March 2023
	£	£	£	£	£
RESTRICTED INCOME FUNDS					
Romania(CasaLumini&Life Cent)	7,991	3,984	7,146	(11,130)	7,991
Bethany/India	18,500	22,370	33,045	(73,915)	-
Africa	-	-	7,600	(7,600)	-
Agape	348	12,359	-	(12,707)	-
Other	190	32	3,028	(3,250)	-
	<u>27,029</u>	<u>38,745</u>	<u>50,819</u>	<u>(108,602)</u>	<u>7,991</u>
UNRESTRICTED FUNDS					
General	42,894	69,620	(50,819)	(35,445)	26,250
TOTAL FUNDS	<u>69,923</u>	<u>108,365</u>	<u>-</u>	<u>(144,047)</u>	<u>34,241</u>

9 GOING CONCERN

The charity's main source of income is donation from public and from sales in charity shops. The trustees consider, having regard to reserves that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

10 POST BALANCE SHEET EVENTS

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statement

11 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

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Charity Income and Expenditure
For the year ended 31 March 2023

	2023		2022	
	£	£	£	£
Restricted Gifts/Donations	38,745		63,621	
Unrestricted Gifts/Donations	5,625		12,360	
Investment Income	6,628		5,920	
Gift aid rebates	10,253		10,396	
	<hr/>		<hr/>	
Gross Profit		61,251		92,297
 Charitable Expenditure				
Overseas Organisation	27,400		20,000	
Overseas Individual	5,450		5,070	
Casa Lumini & Romanla	4,604		2,987	
Roshni Nilaya	24,605		18,275	
Africa (Message Trust)	7,600		12,000	
Other equipments & supplies	254		-	
El Shaddi	10,045		14,000	
Bethany	1,000		900	
Agape	12,707		191	
Appeals and others	3,250		8,080	
	<hr/>	(96,915)	<hr/>	(81,503)
 Administrative Expenditure				
Travel and Subsistence	11,687		6,603	
Bank Charges	401		401	
Accountancy	1,800		5,000	
	<hr/>	(13,888)	<hr/>	(12,004)
 Charlty surplus/(deficit)		 <u>(49,551)</u>		 <u>(1,210)</u>

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Shop Income and Expenditure
For the year ended 31 March 2023

	2023		2022	
	£	£	£	£
Sales	45,459		39,436	
Rags and warehouse	1,655		1,155	
Covid-19 support grant	-		2,667	
	<u> </u>		<u> </u>	
Gross Profit		47,114		43,258
 Administrative Expense				
Wages	7,243		7,512	
Rent and rates	14,107		13,621	
Motor and travel expenses	4,055		3,046	
Printing, postage and stationery	650		429	
Telephone	476		451	
Gas, electricity & water	1,846		1,257	
Miscellaneous	855		193	
Legal cost	367		1,707	
Repairs and renewals	317		181	
Advertising & IT Cost	1,074		1,103	
Insurance	2,254		2,212	
Depreciation				
		<u> </u>		<u> </u>
		(33,244)		(31,712)
Revenue surplus/(deficit)		<u>13,870</u>		<u>11,546</u>
Total surplus/(deficit)		<u>13,870</u>		<u>11,546</u>