

LIGHTHOUSE INTERNATIONAL MINISTRIES

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REGISTERED CHARITY NUMBER : 1032201

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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Report of the trustees for the Year Ended 31 March 2022

The members of the Management Committee (trustees) present their annual report for the Year Ended 31st March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2015).

Reference & Administrative Information

The Charity

The Charity is registered with the Charity Commissioners for England and Wales with registration number 1032201. The Charity's address is Lighthouse International Ministries, 12 Centenary Park, Coronet way, Eccles, Manchester, M50 1RE.

Date of registration:

The Charity was registered with charities Commission on 28/01/1994

Other Names:

LIM (Old name)

LIM UK (Working name)

L I M (Working name)

Governing document:

Trust deed dated 17 Jan 1994, scheme of the charity Commissioners dated 15 March 2002.

Trustees (Management Committee)

The trustees who served on the Management Committee during the year were as follows:-

Mrs Joanne Marks	Trustee
Mrs Florence Hendriksz	Trustee
Mr Phil Clare	Trustee

Management Committee members are elected or appointed once in every 2 years, with the officers being elected from the membership of the Management Committee.

Management Team

Lead Pastor:	Mr Paul Hallam
Shop Manager:	Mrs Margaret Hallam
Finance officer	Mrs Zuzana Austln

Independent Examiner

Ferguson & Co, 651 Mauldeth Road West, Chorlton, Manchester, M21 7SA

Bankers

The Charity's bankers are:

TSB Bank	The Co-Operative Bank
Chorlton	
Manchester	Manchester

Objectives of the Organisation

Objectives:-

Lighthouse International Ministries (LIM) is a network of Churches and individuals throughout Great Britain and Ireland that supports people and projects in Romania, India and Africa i.e. Children's homes youth Camps, Leprosy Missions. LIM's heart is to strengthen, equip and facilitate indigenous people who have good ideas but have very limited resources.

Report of the trustees for the Year Ended 31 March 2022 (CONTINUE)

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The objects of the charity are to benefit the peoples of the Eastern Europe, Africa and Asia by:

- A) the relief of poverty and hardship
- B) the advancement of education
- C) the preservation and protection of health and
- D) the promotion of the Christian Religion.

Classification

What:

- The prevention or relief of poverty
- Overseas aid/famine relief
- Religious activities

Who:

- Children/Young people
- Elderly/Old people
- People with disabilities

How:

- Makes grants to individuals
- Makes grants to organisations
- Provides human resources
- Provides buildings/facilities/open spaces
- Sponsors or undertake research
- Acts as umbrella or resource body

Trustee Induction and Training

New trustees undergo a period of induction for one week and get training in skills relevant to them.

Recruitment and Appointment of Trustees

This is done in the Annual General Meeting of the organisation. Notice is given to all members 21 days before the Annual General Meeting

Risk Management

The board of trustees have undertaken a risk review of the charity's affairs over the next financial year. The trustees have identified and reviewed the major risks to which the charity is exposed to and have established systems to mitigate those risks.

Financial Review

In the year to 31 Mar 2022 the charity had a total income of £135,555 (2021 - £147,503) and total expenditure of £125,219 (2021 - £104,175). This resulted in a net profit for the year of £10,336 (2021 - £43,328). During this period the charity have used reserves to maintain activity levels in the face of reductions in funding. At the end of financial year restricted reserves stood at £27,029 (2021 - £17,624).

Reserves Policy

The charity's general reserves cover approximately 2 to 4 months running costs. The financial situation is under constant review by the board and it is to be hoped that grant making trusts and public donations will give a favourable response to the charity's application for continued funding of its projects.

Investment Policy

Monies not required for day to day working capital are placed on deposit or in a deposit account paying a favourable rate of interest.

Trustees' Responsibilities in relation to the financial statements

The trustees are responsible for preparing the trustees' annual report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charities act in England & Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing the accounts, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

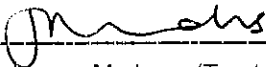
The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

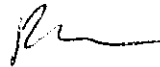
STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

In so far as the trustees are aware, there is no relevant accounts information of which the charity's independent examiner is unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

On Behalf of the Board of Trustees' Management Committee:



 Mrs Joanne Marks (Trustee)



 Mr Phil Clare (Trustee)

Date: 16/1/23



LIM TRUSTEES REPORT 2021/22

The year was really a year of recovery after the pandemic. As with many charities we were hit quite hard and especially getting the shops back open and starting to travel again. This was also to be the case in many of our mission stations, particularly in India.

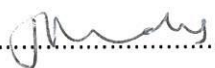
Finances were steady, and seven BACS Churches were funded in 21/22 with other promises and pledges received. Some difficulty was experienced in overseas transfers due to banking changes in India through the Indian National Bank. Hopefully, these will clear up soon.

Our children's work has grown quite rapidly due to the new strategy of providing more care in the community. This is largely happening through our community hubs. Several of these are currently being established in the poorest areas. A community centre was built in one village and has been a major breakthrough in terms of aid to extremely poor individuals and families.

Over the year, as trustees, we believe we saw funds well managed and well spent. Some funding was raised for Ukrainian asylum seekers in Poland and Romania in our partnership with other churches.

Our support of our African missions' partners continued apace, with support of missions in Uganda, Kenya, and South Africa. This was mostly for educational grants, work with youth, children, and employment opportunities.

We continue to receive donations and grants from churches and individuals, and it is good to see that we managed to come through such a difficult period relatively unscathed. We are hoping to see more increase in funding in the future as things improve.

Signed.....

Date.....16.11.23.....

Joanne Marks LIM Trustee

Lighthouse International Ministries

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Coronet Way
Eccles
Manchester
M50 1RE

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info@limuk.org

Director
Paul Hallam

Trustees
Jo Marks
Phillip Clare
Florence Hendriksz

Projects Manager
Mags Hallam

LIM India
Samuel J

Romania
Mihai Lupu

Independent Examiner's Report to the Trustees of Lighthouse International Ministries

I report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake examination by being a qualified member of the Association Of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

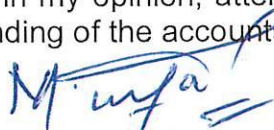
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Muhammad Tayyab FCCA

Ferguson & Co

Chartered Certified Accountants

651 Mauldeth Road West, Chorlton, Manchester, M21 7SA

Date: 16/01/2023

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Income Funds £	Year Ended 31.03.22 Total Funds £	Year Ended 31.03.21 Total Funds £
INCOMING RESOURCES					
<i>Incoming Resources from Generated Funds:</i>					
Donations & Legacies	2	12,360		12,360	5,807
Charitable income	2		63,621	63,621	68,339
Other activities for generating funds	2	40,591		40,591	16,531
Investment income	2	5,920		5,920	4,767
Gift aid rebate	2	10,396		10,396	7,390
Coronavirus Grant From HMRC	2	2,667		2,667	44,669
TOTAL INCOMING RESOURCES		71,933	63,621	135,554	147,503
RESOURCES EXPENDED					
Charitable Expenditure :	3		(88,106)	(88,106)	(74,384)
Support Cost	3	(31,712)		(31,712)	(27,096)
Governance Cost	3	(5,401)		(5,401)	(2,695)
TOTAL RESOURCES EXPENDED		(37,112)	(88,106)	(125,219)	(104,175)
NET INCOMING (OUTGOING) RESOURCES BEFORE TRANSFERS		34,821	(24,485)	10,336	43,328
Transfer between funds	8	(33,890)	33,890	-	-
NET MOVEMENT IN FUNDS		931	9,405	10,336	43,328
Reconciliation of Funds					
Total Funds B/Fwd		41,963	17,624	59,587	16,259
Total Funds C/Fwd	8	42,894	27,029	69,923	59,587

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 12 form part of these accounts.


BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	5		-		-
CURRENT ASSETS					
Debtors		5,093		43	
Cash at Bank		65,154		60,245	
Cash In Hand		14		30	
		<u>70,261</u>		<u>60,318</u>	
LIABILITIES:					
Amounts falling due within one year	7	<u>(338)</u>		<u>(732)</u>	
NET CURRENT ASSETS			69,923		59,587
NET ASSETS			<u><u>69,923</u></u>		<u><u>59,587</u></u>
ACCUMULATED FUNDS					
Unrestricted	8		42,894		41,963
Restricted Revenue	8		<u>27,029</u>		<u>17,624</u>
			<u><u>69,923</u></u>		<u><u>59,587</u></u>

Approved on behalf of the Trustees Management Committee

JOANNE MARCUS

and signed on the behalf


Signed

Date: 16/1/23

The notes on pages 8 to 12 form part of these accounts.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES**Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund Structure

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Incoming recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Contracts, grants and investment income are reflected in the accounts when received.

Donations, gifts and other income are reflected in the accounts when received.

Sales, Rent, Rags are the cash incomes generated through the charity shops, and are recorded as the cash sale is made.

In addition, monies received for specific purposes are set aside as "restricted funds"

Expenditure recognition

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis as the liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in Note 3.

Valuation, Capitalisation and Depreciation of Fixed Assets

Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost.

Depreciation is provided to write off the cost less the estimated residual value of tangible assets over their estimated useful lives as follows:-

Motor Vehicles	25% on cost
Furniture and Equipment	25% on cost

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES (CONTINUED)

Taxation

The organisation is exempt from income tax by reason of its charitable status.

Income tax suffered on investment income is reclaimed in full.

The charity is not registered for VAT.

2 INCOMING RESOURCES

	Unrestricted Income Funds £	Restricted Income Funds £	Total 2022 £	Total 2021 £
Donations & Legacies	12,360		12,360	5,807
Charitable income		63,621	63,621	68,339
<u>Other activities for generating</u> funds (income from shops)	40,591		40,591	16,531
Investment income	5,920		5,920	4,767
Gift aid rebate	10,396		10,396	7,390
Coronavirus Grant From HMRC	2,667		2,667	44,669
	71,933	63,621	135,554	147,503
Income from charitable activities				
Romania and Casa Lumini		7,139		4,223
Bethany/India		44,936		56,965
Africa		4,100		2,500
One-off designation		6,990		2,520
Aqape		456		2,131
		63,621		68,339

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

3 RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Charitable Activities				
Casa Lumini		2,987	2,987	1,705
Overseas organisations		20,000	20,000	10,000
Overseas Individuals		5,070	5,070	2,908
Travel & Subsistence		6,603	6,603	-
Africa		12,000	12,000	13,000
El Shaddi		14,000	14,000	12,000
Bethany		900	900	9,900
ERI Agape church		191	191	2,048
Roshni Nilaya		18,275	18,275	16,529
Other equipments & supplies		-		694
Appeals and others		8,080	8,080	5,600
Support Costs				
Employment Costs	7,512		7,512	5,580
Rent and Rates	13,621		13,621	13,242
Gas, electricity and water	1,257		1,257	1,485
Motor and Travel	3,046		3,046	1,899
Insurance	2,212		2,212	1,969
Printing, Postage & Stationery	429		429	572
Misc purchases	193		193	711
Legal cost	1,707		1,707	-
Telephone	451		451	403
Repairs & Maintenance	181		181	352
Advertising, Web & IT	1,103		1,103	883
Depreciation	-		-	-
	31,712	88,106	119,818	101,480
Governance Costs				
Bank Charges	401		401	695
Accountancy & Audit	5,000		5,000	2,000
	5,401	0	5,401	2,695
Total	37,112	88,106	125,219	104,175
Staff Costs:				
Wages and Salaries			<u>7,512</u>	<u>5,580</u>
No employee earned £60,000 p.a. or more, and no director was paid any remuneration.				
The average number of employees, expressed as a full time equivalent was:				
Management and Administration			<u>1</u>	<u>1</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

4 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable during the year, to any trustee or to any persons known to be connected with them.
No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

5 TANGIBLE FIXED ASSETS

	Motor Vehicle	Furniture & Equipment	Total
	£	£	£
COST			
At 31.3.21	7,751	27,841	35,592
Additions			-
Disposals			-
At 31.3.22	<u>7,751</u>	<u>27,841</u>	<u>35,592</u>
DEPRECIATION			
At 31.3.21	7,751	27,841	35,592
Charge			-
Disposals			-
At 31.3.22	<u>7,751</u>	<u>27,841</u>	<u>35,592</u>
NET BOOK VALUE			
At 31.3.22	<u>-</u>	<u>-</u>	<u>-</u>
At 31.3.21	<u>-</u>	<u>-</u>	<u>-</u>

	2022	2021
	£	£
6 CAPITAL COMMITMENTS		
None during this year	<u>-</u>	<u>-</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
LCC Control Account	338	732
Accruals		
	<u>338</u>	<u>732</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

8 MOVEMENT IN FUNDS

	Balance 1 April 2021 £	Incoming £	Transfer £	Outgoing £	Balance 31 March 2022 £
RESTRICTED INCOME FUNDS					
Romania(CasaLumini&Life Cent)	7,991	7,139	1,010	(8,149)	7,991
Bethany/India	9,550	44,936	23,260	(59,246)	18,500
Africa		4,100	7,900	(12,000)	0
Agape	83	456		(191)	348
Other		6,990	1,720	(8,520)	190
	<u>17,624</u>	<u>63,621</u>	<u>33,890</u>	<u>(88,106)</u>	<u>27,029</u>
UNRESTRICTED FUNDS					
General	41,963	71,933	(33,890)	(37,112)	42,894
TOTAL FUNDS	<u>59,587</u>	<u>135,554</u>	<u>-</u>	<u>(125,219)</u>	<u>69,923</u>

9 GOING CONCERN

The charity's main source of income is donation from public and from sales in charity shops. The trustees consider, having regard to reserves that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

10 POST BALANCE SHEET EVENTS

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statement

11 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Charity Income and Expenditure
For the year ended 31 March 2022

	2022		2021	
	£	£	£	£
Restricted Gifts/Donations	63,621		68,339	
Unrestricted Gifts/Donations	12,360		5,807	
Investment income	5,920		4,767	
Gift aid rebates	10,396		7,390	
	<hr/>		<hr/>	
Gross Profit		92,297		86,303
 Charitable Expenditure				
Overseas Organisation	20,000		10,000	
Overseas Individual	5,070		2,908	
Casa Lumini & Romania	2,987		1,705	
Roshni Nilaya	18,275		16,529	
Africa (Message Trust)	12,000		13,000	
Other equipments & supplies	0		694	
El Shaddi	14,000		12,000	
Bethany	900		9,900	
Agape	191		2,048	
Appeals and others	8,080		5,600	
	<hr/>		<hr/>	
		(81,503)		(74,384)
 Administrative Expenditure				
Travel and Subsistence	6,603		-	
Bank Charges	401		695	
Accountancy	5,000		2,000	
	<hr/>		<hr/>	
		(12,004)		(2,695)
 Charity surplus/(deficit)				
	<hr/>		<hr/>	
		(1,210)		9,224

Shop Income and Expenditure
For the year ended 31 March 2022

	2022		2021	
	£	£	£	£
Sales	39,436		15,533	
Rags and warehouse	1,155		998	
Covid-19 support grant	<u>2,667</u>		<u>44,669</u>	
Gross Profit		43,258		61,200
 Administrative Expense				
Wages	7,512		5,580	
Rent and rates	13,621		13,242	
Motor and travel expenses	3,046		1,899	
Printing, postage and stationery	429		572	
Telephone	451		403	
Gas, electricity & water	1,257		1,485	
Miscellaneous	193		711	
Legal cost	1,707		-	
Repairs and renewals	181		352	
Advertising & IT Cost	1,103		883	
Insurance	2,212		1,969	
Depreciation				
		<u>(31,712)</u>		<u>(27,096)</u>
Revenue surplus/(deficit)		<u>11,546</u>		<u>34,104</u>
Total surplus/(deficit)		<u>11,546</u>		<u>34,104</u>