

**LIGHTHOUSE INTERNATIONAL MINISTRIES**

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**REGISTERED CHARITY NUMBER : 1032201**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

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**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

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**Report of the trustees for the Year Ended 31 March 2021**

The members of the Management Committee (trustees) present their annual report for the Year Ended 31st March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2015).

**Reference & Administrative Information**

**The Charity**

The Charity is registered with the Charity Commissioners for England and Wales with registration number 1032201. The Charity's address is Lighthouse International Ministries, 12 Centenary Park, Coronet way, Eccles, Manchester, M50 1RE.

**Date of registration:**

The Charity was registered with charities Commission on 28/01/1994

**Other Names:**

LIM (Old name)

LIM UK (Working name)

L I M (Working name)

**Governing document:**

Trust deed dated 17 Jan 1994, scheme of the charity Commissioners dated 15 March 2002.

**Trustees (Management Committee)**

The trustees who served on the Management Committee during the year were as follows:-

Mrs Joanne Marks	Trustee
Mrs Florence Hendriksz	Trustee
Mr Phil Clare	Trustee

Management Committee members are elected or appointed once in every 2 years, with the officers being elected from the membership of the Management Committee.

**Management Team**

Lead Pastor:	Mr Paul Hallam
Shop Manager:	Mrs Margaret Hallam
Finance officer	Mrs Zuzana Austin

**Independent Examiner**

Zaheer & Co, 63 Kingsway, Burnage, M19 2LL.

**Bankers**

The Charity's bankers are:

TSB Bank	The Co-Operative Bank
Chorlton	
Manchester	Manchester

**Objectives of the Organisation**

Objectives:-

Lighthouse International Ministries (LIM) is a network of Churches and individuals throughout Great Britain and Ireland that supports people and projects in Romania, India and Africa i.e. Children's homes youth Camps, Leprosy Missions. LIM's heart is to strengthen, equip and facilitate indigenous people who have good ideas but have very limited resources.

**Report of the trustees for the Year Ended 31 March 2021 (CONTINUE)**

The objects of the charity are to benefit the peoples of the Eastern Europe, Africa and Asia by:

- A) the relief of poverty and hardship
- B) the advancement of education
- C) the preservation and protection of health and
- D) the promotion of the Christian Religion.

**Classification**

What:

- The prevention or relief of poverty
- Overseas aid/famine relief
- Religious activities

Who:

- Children/Young people
- Elderly/Old people
- People with disabilities

How:

- Makes grants to individuals
- Makes grants to organisations
- Provides human resources
- Provides buildings/facilities/open spaces
- Sponsors or undertake research
- Acts as umbrella or resource body

**Trustee Induction and Training**

New trustees undergo a period of induction for one week and get training in skills relevant to them.

**Recruitment and Appointment of Trustees**

This is done in the Annual General Meeting of the organisation. Notice is given to all members 21 days before the Annual General Meeting

**Risk Management**

The board of trustees have undertaken a risk review of the charity's affairs over the next financial year. The trustees have identified and reviewed the major risks to which the charity is exposed to and have established systems to mitigate those risks.

**Financial Review**

In the year to 31 Mar 2021 the charity had a total income of £147,503 (2020 - £134,476) and total expenditure of £104,175 (2020 - £130,770). This resulted in a net profit for the year of £43,328 (2020 - £3706). During this period the charity have used reserves to maintain activity levels in the face of reductions in funding. At the end of financial year restricted reserves stood at £17,624(2020 - £8,991).

**Reserves Policy**

The charity's general reserves cover approximately 2 to 4 months running costs. The financial situation is under constant review by the board and it is to be hoped that grant making trusts and public donations will give a favourable response to the charity's application for continued funding of its projects.

**Investment Policy**

Monies not required for day to day working capital are placed on deposit or in a deposit account paying a favourable rate of interest.

## Report of the trustees for the Year Ended 31 March 2021 (CONTINUE)

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**Trustees' Responsibilities in relation to the financial statements**

The trustees are responsible for preparing the trustees' annual report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charities act in England & Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing the accounts, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the trust deed.

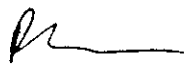
They are also responsible for safeguarding the assets of the charity and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

In so far as the trustees are aware, there is no relevant accounts information of which the charity's independent examiner is unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

On Behalf of the Board of Trustees' Management Committee:

  
 \_\_\_\_\_  
 Mrs Joanne Marks (Trustee)

  
 \_\_\_\_\_  
 Mr Phil Clare (Trustee)

Date: 27/1/22

Trustees Report - LIM UK  
2020 -2021



The year was productive albeit frustrating again mostly due to Covid 19. Despite the obvious challenges LIM faced, as all charities did, we found that people were incredibly generous and giving was up just under 20% overall.

**Africa**

Our work in Africa extended in Kenya to schools and churches and also Uganda to one of our main partners there. Our South African partners received the same level of support as the previous three years working with schools, young people and rehabilitation of young offenders in prisons and young offenders centres. A lot of work in several areas of deprivation in the townships is continuing via LIM's support. We are determined to continue this good work and are looking post Covid to upscaling our support.

**India**

India continued to be our main focus as we stepped up our work to the poorest of the poor. Food programmes among the city slums of Bangalore, Erode and other cities continued apace as the coronavirus left so many families and individuals in critical need, losing their employment and in some cases their lives through the pandemic.

**BACS**

The Build a church scheme ( BACS) is now poised to breakthrough the 100 mark soon and each and every one of these centres highlights a beacon of hope and positivity for each and every community as we encourage churches to support the poor and needy of all religions or indeed none.

**Lebanon**

Emergency funding was raised for Beirut when the tragic explosions of 2020 hit the city and for several months over 300,000 people were displaced. LIM managed to raise several thousand pounds to ministry partners on the ground helping distribute food supplies, fresh water, blankets and much needed support.

**Funding**


This has mostly been through appeals, fund raising, mail shots and church donations. Our charity shops have seen a huge reduction in income but this was effectively compensated by the government scheme available due to the closure of our shops due to Covid. Unfortunately our biggest shop could not reopen due to the huge increase in rental demanded by the landlord. Early signs show an increase in our smaller shops though which has compensated for the lack of income.

No fund raising events could be organised due to Covid and sadly no overseas visits could be made .

Overall the trustees are very happy with the present level of both funding and feedback from our minority partners. Trustees meetings continued on zoom with very positive meetings underlining a feeling of continued success in delivering the charity's aims and objectives.

We are now looking forward to life beyond the pandemic and feel we will be ready to return to a more hands on approach to our work and ministry overseas.

Signed on behalf of the trustees:

Mrs Joanne Marks .....  ..... Date 27/1/22 .....

**Lighthouse International Ministries**

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Coronet Way  
Eccles  
Manchester  
M50 1RE

Tel: +44(0)161786 1440

www.limuk.org  
info@limuk.org

**Director**  
Paul Hallam

**Trustees**  
Jo Marks  
Phillip Clare  
Florence Hendriksz

**Projects Manager**  
Mags Hallam

**LIM India**  
Samuel J

**Romania**  
Mihai Lupu

### Independent Examiner's Report to the Trustees of Lighthouse International Ministries

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 6 to 14.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake examination by being a qualified member of the Association Of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### Basis of Independent examiner's report

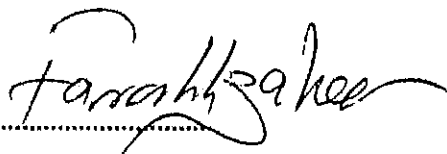
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: .....



**Farroukh Zaheer FCCA**  
**Zaheer & Co**  
**Chartered Certified Accountants**  
**63 Kingsway, Burnage**  
**Manchester, M19 2LL**

Date: 28th January 2022

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted Funds £	Restricted Income Funds £	Year Ended 31.03.21 Total Funds £	Year Ended 31.03.20 Total Funds £
<b>INCOMING RESOURCES</b>					
<i>Incoming Resources from Generated Funds:</i>					
Donations & Legacies	2	13,197		13,197	12,828
Charitable income	2		68,339	68,339	64,187
Other activities for generating funds	2	16,531		16,531	51,410
Investment income	2	4,767		4,767	6,051
Coronavirus Grants From HMRC	2	44,669		44,669	0
<b>TOTAL INCOMING RESOURCES</b>		<b>79,164</b>	<b>68,339</b>	<b>147,503</b>	<b>134,476</b>
<b>RESOURCES EXPENDED</b>					
Charitable Expenditure :	3		(74,384)	(74,384)	(77,799)
Support Cost	3	(27,096)		(27,096)	(50,560)
Governance Cost	3	(2,695)		(2,695)	(2,411)
<b>TOTAL RESOURCES EXPENDED</b>		<b>(29,791)</b>	<b>(74,384)</b>	<b>(104,175)</b>	<b>(130,770)</b>
<b>NET INCOMING (OUTGOING) RESOURCES BEFORE TRANSFERS</b>		<b>49,373</b>	<b>(6,045)</b>	<b>43,328</b>	<b>3,706</b>
Transfer between funds	8	(14,678)	14,678	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>34,695</b>	<b>8,633</b>	<b>43,328</b>	<b>3,706</b>
<b>Reconciliation of Funds</b>					
Total Funds B/Fwd		7,268	8,991	16,259	12,553
<b>Total Funds C/Fwd</b>	<b>8</b>	<b>41,963</b>	<b>17,624</b>	<b>59,587</b>	<b>16,259</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

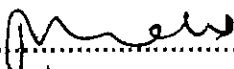
The notes on pages 8 to 12 form part of these accounts.

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Fixed Assets	5		-		-
<b>CURRENT ASSETS</b>					
Debtors		43		(59)	
Cash at Bank		60,245		18,938	
Cash in Hand		30		14	
		<u>60,318</u>		<u>18,893</u>	
<b>LIABILITIES:</b>					
Amounts falling due within one year	7	<u>(732)</u>		<u>(2,635)</u>	
<b>NET CURRENT ASSETS</b>			59,587		16,259
<b>NET ASSETS</b>			<u><u>59,587</u></u>		<u><u>16,259</u></u>
<b>ACCUMULATED FUNDS</b>					
Unrestricted	8		41,963		7,268
Restricted Revenue	8		17,624		8,991
			<u><u>59,587</u></u>		<u><u>16,259</u></u>

Approved on behalf of the Trustees Management Committee

JOANNE MARKS  
and signed on the behalf

  
Signed

Date: 27/1/22

The notes on pages 8 to 12 form part of these accounts.

## LIGHTHOUSE INTERNATIONAL MINISTRIES

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### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1 ACCOUNTING POLICIES

##### **Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Fund Structure**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

##### **Incoming recognition**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Contracts, grants and investment income are reflected in the accounts when received.

Donations, gifts and other income are reflected in the accounts when received.

Sales, Rent, Rags are the cash incomes generated through the charity shops, and are recorded as the cash sale is made.

In addition, monies received for specific purposes are set aside as "restricted funds"

##### **Expenditure recognition**

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis as the liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in Note 3.

##### **Valuation, Capitalisation and Depreciation of Fixed Assets**

Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost.

Depreciation is provided to write off the cost less the estimated residual value of tangible assets over their estimated useful lives as follows:-

Motor Vehicles	25% on cost
Furniture and Equipment	25% on cost

**LIGHTHOUSE INTERNATIONAL MINISTRIES**

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

**1 ACCOUNTING POLICIES (CONTINUED)**

**Taxation**

The organisation is exempt from income tax by reason of its charitable status.

Income tax suffered on investment income is reclaimed in full.

The charity is not registered for VAT.

**2 INCOMING RESOURCES**

	Unrestricted Income Funds £	Restricted Income Funds £	Total 2021 £	Total 2020 £
Donations & Legacies	13,197		13,197	12,828
Charitable income		<b>68,339</b>	<b>68,339</b>	<b>64,187</b>
Other activities for generating funds (Income from shops)	16,531		16,531	51,410
Investment income	4,767		4,767	6,051
Gift aid rebate	0		0	
Coronavirus Grant From HMRC	44,669		44,669	0
	<u>79,164</u>	<u>68,339</u>	<u>147,503</u>	<u>134,476</u>
<b>Income from charitable activities</b>				
Romania and Casa Lumini		4,223		10,170
Bethany/India		56,965		50,881
Africa		2,500		1,000
One-off designation		2,520		-
Aqape		2,131		2,136
		<u><b>68,339</b></u>		<u><b>64,187</b></u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

3 RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Charitable Activities</b>				
Casa Lumini		1,705	1,705	3,180
Overseas organisations		10,000	10,000	5,000
Overseas individuals		2,908	2,908	2,833
Travel & Subsistence		-	-	16,217
Africa		13,000	13,000	1,400
El Shaddi		12,000	12,000	9,000
Bethany		9,900	9,900	19,224
ERI Agape church		2,048	2,048	2,136
Roshni Nilaya		16,529	16,529	14,641
Campsite Romania		-	-	-
Other equipments & supplies		894	694	854
Appeals and others		5,600	5,600	3,314
<b>Support Costs</b>				
Employment Costs	5,580		5,580	9,077
Rent and Rates	13,242		13,242	28,733
Gas, electricity and water	1,485		1,485	3,565
Motor and Travel	1,899		1,899	3,630
Insurance	1,969		1,969	2,109
Printing, Postage & Stationery	572		572	1,030
Misc purchases	711		711	292
Telephone	403		403	441
Repairs & Maintenance	352		352	541
Advertising	883		883	1,142
Depreciation	-		-	-
	<u>27,096</u>	<u>74,384</u>	<u>101,480</u>	<u>128,359</u>
<b>Governance Costs</b>				
Bank Charges	695		695	411
Accountancy & Audit	2,000		2,000	2,000
	<u>2,695</u>	<u>0</u>	<u>2,695</u>	<u>2,411</u>
<b>Total</b>	<u>29,791</u>	<u>74,384</u>	<u>104,175</u>	<u>130,770</u>
<b>Staff Costs:</b>				
Wages and Salaries			<u>5,580</u>	<u>9,077</u>
No employee earned £60,000 p.a. or more, and no director was paid any remuneration.				
The average number of employees, expressed as a full time equivalent was:				
Management and Administration			<u>1</u>	<u>1</u>

**LIGHTHOUSE INTERNATIONAL MINISTRIES**

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

**4 TRUSTEES' REMUNERATION AND EXPENSES**

No remuneration directly or indirectly out of the funds of the charity was paid or payable during the year, to any trustee or to any persons known to be connected with them.  
No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

**5 TANGIBLE FIXED ASSETS**

	Motor Vehicle £	Furniture & Equipment £	Total £
<b>COST</b>			
At 31.3.20	7,751	27,841	35,592
Additions			-
Disposals			-
At 31.3.21	7,751	27,841	35,592
<b>DEPRECIATION</b>			
At 31.3.20	7,751	27,841	35,592
Charge			-
Disposals			-
At 31.3.21	7,751	27,841	35,592
<b>NET BOOK VALUE</b>			
At 31.3.21	-	-	-
At 31.3.20	-	-	-

	2021 £	2020 £
<b>6 CAPITAL COMMITMENTS</b>		
None during this year	-	-

	£	£
<b>7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
LCC Control Account	732	635
Accruals		2,000
	732	2,635

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

8 MOVEMENT IN FUNDS

	Balance 1 April 2020	Incoming	Transfer	Outgoing	Balance 31 March 2021
	£	£	£	£	£
<b>RESTRICTED INCOME FUNDS</b>					
Romania(CasaLumini&Life Cent)	7,991	4,223	675	(4,898)	7,991
Bethany/India	1,000	56,965	423	(48,838)	9,550
Africa	0	2,500	10,500	(13,000)	0
Agape	0	2,131		(2,048)	83
Other	0	2,520	3,080	(5,600)	0
	<u>8,991</u>	<u>68,339</u>	<u>14,678</u>	<u>(74,384)</u>	<u>17,624</u>
<b>UNRESTRICTED FUNDS</b>					
General	7,268	79,164	(14,678)	(29,791)	41,963
<b>TOTAL FUNDS</b>	<u>16,259</u>	<u>147,503</u>	<u>-</u>	<u>(104,175)</u>	<u>59,587</u>

9 GOING CONCERN

The charity's main source of income is donation from public and from sales in charity shops. The trustees consider, having regard to reserves that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

10 POST BALANCE SHEET EVENTS

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statement

11 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

LIGHTHOUSE INTERNATIONAL MINISTRIES

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Charity Income and Expenditure  
For the year ended 31 March 2021

	2021		2020	
	£	£	£	£
Restricted Gifts/Donations	68,339		64,187	
Unrestricted Gifts/Donations	13,197		12,828	
Investment Income	4,767		6,051	
			-	
			-	
<b>Gross Profit</b>		<b>86,303</b>		<b>83,066</b>
<b>Charitable Expenditure</b>				
Overseas Organisation	10,000		5,000	
Overseas Individual	2,908		2,533	
Casa Lumini & Romania	1,705		3,480	
Roshni Nilaya	16,529		14,641	
Africa	13,000		1,400	
Other equipments & supplies	694		854	
El Shaddi	12,000		9,000	
Bethany	9,900		19,224	
Agape	2,048		2,138	
Appeals and others	5,600		3,314	
		(74,384)		(61,582)
<b>Administrative Expenditure</b>				
Travel and Subsistence	-		16,217	
Bank Charges	695		411	
Accountancy	2,000		2,000	
		(2,695)		(18,628)
<b>Charity surplus/(deficit)</b>		<b>9,224</b>		<b>2,856</b>

LIGHTHOUSE INTERNATIONAL MINISTRIES

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**Shop Income and Expenditure**  
For the year ended 31 March 2021

	2021		2020	
	£	£	£	£
Sales	15,533		48,223	
Rags and warehouse	998		3,187	
Covid-19 Support Grant	<u>44,669</u>		<u>-</u>	
<b>Gross Profit</b>		<b>61,200</b>		<b>51,410</b>
 <b>Administrative Expense</b>				
Wages	5,560		9,077	
Rent and rates	13,242		28,733	
Motor and travel expenses	1,899		3,630	
Printing, postage and stationery	572		1,030	
Telephone	403		441	
Gas, electricity & water	1,485		3,565	
Miscellaneous	711		292	
Repairs and renewals	352		541	
Advertising & IT Cost	883		1,142	
Insurance	1,969		2,109	
Depreciation				
		<u>(27,096)</u>		<u>(50,560)</u>
Revenue surplus/(deficit)		<u>34,104</u>		<u>850</u>
<b>Total surplus/(deficit)</b>		<u><b>34,104</b></u>		<u><b>850</b></u>