



Trustees' Annual Report for the period

From 05/04/2023 Period start date to 04/04/2024 Period end date

Charity name: Lilliput Preschool

Charity registration number: 1032068

Objectives and Activities

	SORP reference	
Education / Training / Childcare	Para 1.17	Summary of the purposes of the charity as set out in its governing document
We aim to provide good quality, high standard, and affordable childcare. Employment opportunities for local residents	Para 1.17 and 1.19	Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.
Trustees have complied during their duties with regard to the commissions public benefit guidance.	Para 1.18	Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

Achievements and Performance

	SORP reference	
Working in partnership with parents and families. Working with local agencies, professionals, schools and children centre. Providing employment opportunities as well as training and education for staff that wish to access it. Improving outcomes for children, identifying problems early and referrals to appropriate interventions. Providing opportunities and different experiences for our children and families. Supporting families in our local community during the cost of living crisis.	Para 1.20	Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Financial Review

<p>Review of the charity's financial position at the end of the period</p>	<p>Para 1.21</p>	<p>A small gain in this year of just over £7000 achieved by reducing budgets and renewing contracts and changing suppliers. We have utilised EYFP to renew resources but the gap between the funding rate and the cost of delivery remains. With another increase in employers NI and minimum wage, finances will become even more challenging in the future.</p>
<p>Statement explaining the policy for holding reserves stating why they are held</p>	<p>Para 1.22</p>	<p>Reserves are held in case of emergencies such as repairs to buildings, staff redundancies and other such expenses. Additional costs such as renewal of lease and planning permission which is due August 2024.</p>
<p>Amount of reserves held</p>	<p>Para 1.22</p>	<p>£40,000 to cover staff redundancies in case of closure £10,000 to cover essential maintenance as building ages. Reserves increased by using fixed rated saving incentives with the bank.</p>
<p>Reasons for holding zero reserves</p>	<p>Para 1.22</p>	<p>N/a</p>
<p>Details of fund materially in deficit</p>	<p>Para 1.24</p>	<p>N/a</p>
<p>Explanation of any uncertainties about the charity continuing as a going concern</p>	<p>Para 1.23</p>	<p>Staff were given a raise in line with minimum wage this year and those above have also had a rise. This is important to maintain staff retention and morale. Wages however still are low and retaining good staff is difficult without financial incentive. Committee members are difficult to recruit and we face a very real threat without critical volunteers.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

<p>The charity's principal sources of funds (including any fundraising)</p>	<p>Para 1.47</p>	<p>Free Early Education funding 3 and 4 year olds universal and extended Early Years Free for Two funding scheme Parents fees</p>
<p>A description of the principal risks facing the charity</p>	<p>Para 1.46</p>	<p>Raising staff costs are putting more pressure on the need to keep admissions higher and maintained. Our building is getting older and will need additional maintenance. A need potentially dip into reserves if needed. Difficulties in recruiting committee members. The children are challenging after the pandemic and we have a high percentage of children receiving EYFP, SEND and EAL.</p>

Structure, Governance and Management

Other		
Plan to review finances in 6 months and measures to be taken if needed.		

Local residents and parents		Description of charity's trusts:
Pre-school Learning Alliance constitution	Para 1.25	Type of governing document
Pre-school Learning Alliance constitution	Para 1.25	How is the charity constituted?
Unincorporated		Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees
The committee are volunteers from the local community. Members are elected by the committee.	Para 1.25	

Reference and Administrative details

Lilliput Pre-school	Charity name
1032068	Registered charity number
Military Road Canterbury Kent CT1 1PA	Charity's principal address

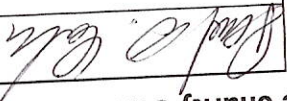
Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Paul Carolan	Chair	2015 - Present	
2 Lynda Logan	Treasurer	2015 - Present	
3 Katiane De Jesus	Trustee	2021 - Present	
4 Kall Dean	Trustee	2021 - Present	
5			

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

	Signature(s)
PAUL CAROLAN	Full name(s)
CHAIR	Position (eg Secretary, Chair, etc)

Lilliput Pre-school Revenue Budget April 2023 - March 2024

INCOME

Fee Income	£ 9,914.60
Funding for Free Entitlement 2 yrs	£ 13,002.45
Funding for Free Entitlement 3 & 4 yrs	£ 107,203.96
Special Educational Needs Inclusion Fund (SENIF)	£ -
Disability Access Fund (DAF)	£ -
Early Years Pupil Premium (EYPP)	£ 5,798.94
Other	£ 41.30
Training	£ 891.00
Leadership Funding	£ 768.00
Yearly Intrest from reserves saving account	£ 356.92
TOTAL INCOME (a)	£ 128,062.57

EXPENDITURE

Staffing

Total Staff Costs	£ 85,304.36
Training	£ 696.60
Pension	£ 4,607.96

Premises Costs

Rent/Mortgage	£ 2,250.00
Utilities (electric, gas, water)	£ 1,592.25
Maintenance (fire checks, PAT testing)	£ 2,160.90
Waste Disposal	£ 417.82
Planning / Legal Fees	£ -

Insurance Costs

Public Liability & Employer Liability	£ 2,822.99
Building and/or contents	£ 24.88
Other (please specify)	£ -

Admin Costs

Telephone / Mobile / Internet	£ 650.34
Stationery, Photocopying & Postage	£ 403.46
Lease Equipment (chip n pin, photocopier)	£ 1,082.72
Accountant	£ 180.00
Information Commissioners Office (data protection)	£ -
Payroll / bank charges	£ 424.45
DBS checks	£ -
Registration & Inspection (Osted, PLA, companies house)	£ 185.91
Secure email Subscription	£ 236.85
Petty Cash	£ -
HMRC	£ 8,291.73

Materials Costs

Play Equipment (non capital)	£ 3,237.82
Consumables (paint, glue, glitter, paper, first aid stock)	£ 371.49
Food & Drink	£ 515.65
Cleaning Materials	£ 1,458.65

Volunteer Expenses

Travel Reimbursement	£ -
Induction	£ -
Other (please specify)	£ 35.30

Advertising Expenses

Promotion Costs	£ 260.21
Recruitment Costs	£ -

Activities Costs

Staff Fuel Reimbursement	£ -
Staff / Children's Activities	£ 2,915.59
please specify	£ -

Other Costs (please specify)

Staff / Childrens Uniforms	£ -
Uniform	£ 212.88
Other (please specify)	£ -
please specify	£ -
Other (please specify)	£ -

TOTAL EXPENDITURE (b)

£ 120,341

SURPLUS / (DEFICIT) (= a - b)

£ 7,722



Lilliput Pre-School April 2023 – March 2024

Independent Examination of Accounts carried out by Amanda Taylor of AT Accounts Ltd

1. Helen Nolan requested my services to complete an independent examination
2. I am a qualified bookkeeper and member of the International Association of Bookkeepers and therefore qualified to carry out the examination.
3. I have no conflict of interests in the Pre-school. I complete the payroll function on a monthly basis but that does not raise a conflict-of-interest problem.
4. I picked June and February and did a check on the transactions. I did not find any material issues with the figures submitted on the spreadsheet.
5. The method of accounting using a spreadsheet is adequate for the level of transactions.