

Trustees' Annual Report for the period

From 05/04/2022 Period start date to 04/04/2023 Period end date

Charity name: Lilliput Preschool

Charity registration number: 1032068

Objectives and Activities

SORP reference	Para 1.17	Summary of the purposes of the charity as set out in its governing document
Para 1.17 and 1.19	We aim to provide good quality, high standard, and affordable childcare. Employment opportunities for local residents	Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.
Para 1.18	Trustees have complied during their duties with regard to the commissions public benefit guidance.	Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

Achievements and Performance

SORP reference	Working in partnership with parents and families. Working with local agencies, professionals, schools and children centre. Providing employment opportunities as well as training and education for staff that wish to access it. Improving outcomes for children, identifying problems early and referrals to appropriate interventions. Providing opportunities and different experiences for our children and families. Supporting families in our local community during the cost of living crisis.	Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.
----------------	--	---

Financial Review

<p>Review of the charity's financial position at the end of the period</p>	<p>Para 1.21</p>	<p>A loss this year of just over £2000 despite reducing budgets and renewing contracts and changing suppliers. We have utilised EYPP to renew resources but the gap between the funding rate and the cost of delivery remains. Minimum wage increased by 92p and our funding rate just 12p.</p> <p>Reserves are held in case of emergencies such as repairs to buildings, staff redundancies and other such expenses. Additional costs such as renewal of lease and planning permission which is due August 2024.</p>
<p>Statement explaining the policy for holding reserves stating why they are held</p>	<p>Para 1.22</p>	<p>Reserves are held in case of emergencies such as repairs to buildings, staff redundancies and other such expenses. Additional costs such as renewal of lease and planning permission which is due August 2024.</p>
<p>Amount of reserves held</p>	<p>Para 1.22</p>	<p>£440,000</p>
<p>Reasons for holding zero reserves</p>	<p>Para 1.22</p>	<p>N/a</p>
<p>Details of fund materially in deficit</p>	<p>Para 1.24</p>	<p>N/a</p>
<p>Explanation of any uncertainties about the charity continuing as a going concern</p>	<p>Para 1.23</p>	<p>Staff were given a raise in line with minimum wage this year and those above have also had a rise. This is important to maintain staff retention and morale. Wages however still are low and retaining good staff is difficult without financial incentive.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

<p>The charity's principal sources of funds (including any fundraising)</p>	<p>Para 1.47</p>	<p>Free Early Education funding 3 and 4 year olds universal and extended Early Years Free for Two funding scheme</p>
<p>A description of the principal risks facing the charity</p>	<p>Para 1.46</p>	<p>Raising staff costs are putting more pressure on the need to keep admissions higher and maintained. Our building is getting older and will need additional maintenance. A need to increase our reserves and potentially dip into them if needed. Difficulties in recruiting committee members. Early years funding rates remain low and unable to anticipate future rates due to variations in deprivation rates and no formula available to plan. The children are challenging after the pandemic and we have a high percentage of children receiving EYPP, SEND and EAL.</p>
<p>Other</p>		<p>Plan to review finances at 6 months and measures to be taken if needed.</p>

Structure, Governance and Management

Description of charity's trusts:			
Type of governing document (trust deed, royal charter)	Para 1.25	Pre-school Learning Alliance constitution	Local residents and parents
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Pre-school Learning Alliance constitution	Unincorporated
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The committee are volunteers from the local community. Members are elected by the committee.	

Reference and Administrative details

Charity name	Lilliput Pre-school
Registered charity number	1032068
Charity's principal address	Military Road Canterbury Kent CT1 1PA

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Paul Carolan	Chair	2015 - Present	
2 Lynda Logan	Treasurer	2015 - Present	
3 Katiene De Jesus	Trustee	2021 - Present	
4 Kall Dean	Trustee	2021 - Present	
5			

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Paul J. Logan</i>	
Full name(s)	PAUL JOSEPH CAROLAN	KATHA SUSAN LOGAN
Position (eg Secretary, Chair, etc)	CHAIRMAN	TREASURER
Date	15/1/24	

Liliput Pre-School April 2022 – March 2023

Independent Examination of Accounts carried out by Amanda Taylor of AT
Accounts Ltd

1. Helen Nolan requested my services to complete an independent examination
2. I am a qualified bookkeeper and member of the International Association of Bookkeepers and therefore qualified to carry out the examination.
3. I have no conflict of interests in the Pre-school. I complete the payroll function on a monthly basis but that does not raise a conflict-of-interest problem.
4. I picked August and March and did a check on the transactions. I did not find any material issues with the figures submitted on the spreadsheet.
5. The method of accounting using a spreadsheet is adequate for the level of transactions.

INCOME	
Fee Income	£ 5,597.46
Funding for Free Entitlement 2 yrs	£ 18,967.41
Funding for Free Entitlement 3 & 4 yrs	£ 80,227.30
Special Educational Needs Inclusion Fund (SENIF)	£ -
Disability Access Fund (DAF)	£ 1,600.00
Early Years Pupil Premium (EYPP)	£ 3,562.20
Other	£ 81.40
Training	£ 2,150.00
Leadership Funding	£ 940.00
Yearly Invest from reserves saving account	£ 75.92
TOTAL INCOME (a)	£ 107,604.23

EXPENDITURE

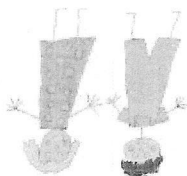
Staffing	
Total Staff Costs	£ 74,457.29
Training	£ 2,336.25
Pension	£ 4,133.09
Premises Costs	£ 2,250.00
Rent/Mortgage	£ 2,250.00
Utilities (electric, gas, water)	£ 1,650.29
Maintenance (fire checks, PAT testing)	£ 1,471.69
Waste Disposal	£ 383.65
Planning / Legal Fees	£ -
Insurance Costs	£ 2,524.37
Public Liability & Employer Liability	£ 2,524.37
Building and/or contents	£ -
Other (please specify)	£ -
Admin Costs	£ 799.12
Telephone / Mobile / Internet	£ 799.12
Stationery, Photocopying & Postage	£ 847.31
Lease Equipment (chip n pin, photocopier)	£ 928.14
Accountant	£ -
Information Commissioners Office (data protection)	£ -
Payroll / bank charges	£ 577.75
DBS checks	£ 8.10
Registration & Inspection (Osted, PLA, companies house)	£ 182.11
Secure email Subscription	£ 136.25
Petty Cash	£ -
HMRC	£ 7,124.32
Materials Costs	£ 4,339.80
Play Equipment (non capital)	£ 4,339.80
Consumables (paint, glue, glitter, paper, first aid stock)	£ 795.47
Food & Drink	£ 428.12
Cleaning Materials	£ 678.54
Volunteer Expenses	£ 19.32
Travel Reimbursement	£ 19.32
Induction	£ -
Other (please specify)	£ -
Advertising Expenses	£ 214.64
Promotion Costs	£ 214.64
Recruitment Costs	£ -
Activities Costs	£ 46.74
Staff Fuel Reimbursement	£ 46.74
Staff / Children's Activities	£ 1,431.99
Other Costs (please specify)	£ -
Staff / Childrens Uniforms	£ 160.60
Uniform	£ 74.88
Other (please specify)	£ 1,643.00
Other (please specify)	£ -
TOTAL EXPENDITURE (b)	£ 109,643
SURPLUS / (DEFICIT) (= a - b)	-£ 2,039

Reviewed 05/04/2019

The Education People

Early Years and Childcare Sufficiency and Sustainability Team

Lilliput Pre-school



Financial report

2022-2023

The past five years have been financially challenging for the setting, it has been difficult to stay within budget. A combination of rising utility, employment costs and stagnate funding rates have proved a struggle for the Early Years sector as a whole. This table shows our total loss/profit over the last five years

Financial year	Profit / Loss
2022-2023	-£2039
2021-2022	-£16167 (Covid)
2020-2021	£28895
2019-2020	£6153
2018-2019	-£11213
Total	£5629.00

Funding rates have been announced in April 2023 and do see a small rise, we are hoping this will be enough if we fill all spaces to make us sustainable going forward. The balance sheets are fairly self-explanatory, as always our biggest source of income is Early education funding and largest expense is salaries. We also did not have any fundraising again this year. The accounts have been audited with no problems found by Amanda Taylor at AT Accounts.

We continue to budget effectively and utilise the EYFP to ensure the children have new equipment and access to different experiences. As always funds are used for the children's education and wellbeing as a priority.

The reserves account remains untouched and holds £40,332. Our current account on 5th April 2022 holds £21058.06

To remain sustainable moving forward we must ensure we fill quickly in September 2024 and we will need to increase the amount of 2 years old a session to break even. I am confident with increased intake we are sustainable, however I am aware this will put a lot of pressure on staff. We will work closely to ensure we remain sustainable without quality of care or the wellbeing of staff is affected.

