



Trustees' Annual Report for the period

From 1/9/2023 **Period start date** **To** 31/8/2024 **Period end date**

Charity name: Monk Fryston Preschool

Charity registration number: 1031824

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To enhance the development and education of children from the age of 2 to statutory school age
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Following the national curriculum for Preschool settings, we offer free-flow play using a variety of toys, games, crafts and creative activities. We also sing and move to music, read stories and introduce the alphabet, simple phonics and numbers.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees of Monk Fryston Preschool have due regard to the Charity Commission guidance on 'public benefit', by being aware of the relevant guidance, considering the guidance when making decisions on the being, operating or reporting on the charity's activities and being able to demonstrate sound reasoning should departure from the guidance be considered.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	The Committee is made up entirely of volunteers, who are responsible for the overall management and control of the Preschool.
Other		n/a

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>Throughout the period, the preschool has retained its stable core team of staff, who are committed to the provision of a welcoming, supportive and nurturing preschool setting.</p> <p>The preschool Manager has successfully completed her Level 5 Early Years apprenticeship course August 2024, which she is completed on a part-time basis alongside her day-to-day responsibilities. The additional skills which she has learnt as part of her studies are already showing through in her safe, thorough and confident running of the setting. We continue to support the development of our staff via external training courses including phonics and early years leadership, in addition to required courses (first aid, safeguarding etc.).</p> <p>The preschool continues to try and provide excellent provisions to stimulate the children and help their learning journey and undertakes fundraising events to raise money for specific resources. In 2022/24, preschool organised a variety of fundraising events and have successfully raised sufficient funds to upgrade and refresh the outdoor learning and play area. This will continue with the addition of new sand and water tables once the work is complete.</p> <p>An AGM was held 23th October 2023 and all current members of the core committee remained in post with the addition of one new general member being elected .</p>

Additional information (optional)

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	<p>A key aspect of the Committee and staff's vision for the preschool for this period was to continue to build upon last years improvement and continue to grow our enrolment numbers and be a sought after childcare setting.</p> <p>We have had an influx of new families, coming to the preschool as a result of positive feedback from other parents and feel that the setting is thriving. We run periodic open days at weekends to allow potential new families an opportunity to visit the setting and raise its profile in the local area. We have also maintained our</p>
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		relationship with the local primary school, with the reception class teacher visiting during the summer term to get to know the children who moved on to primary school in September 2024.
Performance of fundraising activities against objectives set	Para 1.41	No specific monetary objectives set for annual fundraising, although individual targets were achieved to upgrade the outdoor area. The Committee acknowledge the need to identify potential new opportunities for fundraising going forwards where need for additional resources is identified. Upcoming fundraising efforts are anticipated for improvements to the outdoor area and additional resources for the outdoor area.
Investment performance against objectives	Para 1.41	n/a
Other		n/a

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	End of year balance: c.£31.5k. A reported profit during the year of c.£6k brought the balance up from £25k at the end of 2022/23. Given the increase in annual running costs, this is in line with the intended baseline reserves (see below).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Preschool's intention is to retain sufficient funds to support ongoing running of the preschool for at least one term, should income streams dry up for an unforeseen reason. This equates to approximately £25k – comparable to the balance of c.£28k reported at the end of 2023/24. Based on learnings from Covid and other preschools in the area, the Committee also intend to designate a redundancy fund, in case of unforeseen circumstances.
Amount of reserves held	Para 1.22	Reserves at end of year were £25k, comparable to the target reserve amount (£22k). Current forecasts for the year 2023/24 are positive, in which case funds are anticipated to be put into the redundancy fund and/or reinvested into the preschool.
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The principal sources of funding are North Yorkshire County Council early years funding (£52.1k during the period) and parent-paid fees (£22.2k during the period). Fundraising provides an additional source of funds (£0.4k during the period), used for specific investments identified by the staff and Committee (see examples above).
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	The primary risk to the preschool is a sharp drop in numbers of children attending the setting, resulting in lower income from NYCC early years funding and/or parent-paid fees. However, the number of children attending the setting during the period was stable and we do not anticipate any reason why this should significantly change in the near future. Barring long-term, unforeseen, large-scale events similar to the Covid-19 pandemic, financial risks facing the charity are considered to be low.
Other		n/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	The Pre-school Learning Alliance Model Constitution (2011, revised 2015)
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	The preschool is an unincorporated charity, overseen by a management Committee of volunteers.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election of Committee by attendees of Annual General Meeting. Posts and election procedures are in line with those specified by the governing document.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	One-to-one handovers of roles and responsibilities, procedures etc. from outgoing to incoming Committee members as and when required. Committee chair ensures all Committee roles are filled and volunteers in those roles are comfortable with their responsibilities.
		n/a

The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No formal affiliations. However, the preschool is closely linked with the village Church and Primary School on an informal basis.
Other		n/a

Reference and Administrative details

Charity name	Monk Fryston Preschool
Other name the charity uses	n/a
Registered charity number	1031824
Charity's principal address	St Wilfrid's Church Hall, Church Lane Monk Fryston LS25 5DY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Harriet Thompson	Chair	Whole period	n/a
2	Julia Milner	Secretary	Whole period	n/a
3	Katie Lodge	Treasurer	Whole period	n/a
4	K. Lara Thornton	Payroll	Whole period	n/a
5	Laura Bell	-	Whole period	n/a
6	Lorna Swallow	-	Whole period	n/a
7	Jacqueline Willan	-	From march 2025	Appointed by committee at AGM
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Corporate trustees – names of the directors at the date the report was approved

Director name	Dates acted if not for whole year	
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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n/a		

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

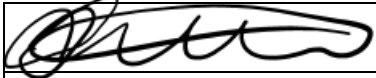
Other optional information

n/a

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Katrina Lodge	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	14 June 2025	

END OF YEAR ACCOUNTS SUMMARY (2023 - 2024)

CATEGORY	INCOME	EXPENDITURE
NYCC Funding	£52,109.00	£0.00
Parent Income	£22,218.50	£0.00
Fundraising	£426.65	£128.76
Food/Milk	£0.00	£585.78
Supplies	£0.00	£518.71
Equipment (incl. IT)	£0.00	£711.90
Training (incl DBS)	£0.00	£504.19
Maintenance (incl. Software)	£0.00	£171.60
Entertainment/Gifts	£169.00	£297.30
Uniform	£68.00	£203.00
Rent	£0.00	£8,364.72
Phone	£0.00	£994.86
Wages/Bonuses/Pension	£0.00	£55,085.57
Miscellaneous	£119.06	£1,196.69
	<u>£75,110.21</u>	<u>£68,763.08</u>

MOVEMENTS

£6,347.13

Opening Bank Balance	£25,001.90
Movements	£6,347.13
Closing Bank Balance	£31,294.97
Un-Cashed Cheques	£205.64
Petty Cash	£78.90

BALANCE

£31,579.51

PREVIOUS YEAR ACCOUNTS SUMMARY (2022 - 2023) – for comparison

ANNUAL ACCOUNTS SUMMARY 2022 - 2023

CATEGORY	INCOME	EXPENDITURE
NYCC Funding	£41,699.00	£0.00
Parent Income	£20,001.20	£0.00
Fundraising	£930.87	£212.00
Food / Milk	£0.00	£703.03
Supplies	£0.00	£381.31
Equipment (incl. IT)	£0.00	£810.96
Training (incl. DBS)	£0.00	£307.02
Maintenance (incl. Software)	£0.00	£355.20
Entertainment	£40.00	£287.96
Uniform	£64.00	£96.00
Rent	£0.00	£7,088.71
Phone/internet	£0.00	£974.74
Wages/Bonuses/Pension	£0.00	£46,423.46
Miscellaneous	£75.20	£983.40
	£62,810.27	£58,623.79

MOVEMENTS

£4,186.48

Opening Bank Balance	£20,773.04
Movements	£4,186.48
Closing Bank Balance	£25,001.90
Un-Cashed Cheques	£0.28
Petty Cash	£22.61

BALANCE

£25,024.79

Year to 31st August 2023



Section A Independent Examiner's Report

Report to the trustees MONK FINSTON PRESCHOOL

On accounts for the year ended 31/03/2024 Charity no (if any) 10031824

Set out on pages

I report to the trustees on my examination of the accounts of the above charity (the Trust) for the year ended 31/03/2024.

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(2) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below) which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: NICOLA UNDERWOOD Date: 16/4/2025

Name: NICOLA UNDERWOOD

Relevant professional qualification(s) or body (if any):

Address: 35 MOORFIELD WAY
MONK FINSTON