



Trustees' Annual Report for the period

From 1/9/2021 Period start date To 31/8/2022 Period end date

Charity name: Monk Fryston Preschool

Charity registration number: 1031824

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To enhance the development and education of children from the age of 2 to statutory school age
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Following the national curriculum for Preschool settings, we offer free-flow play using a variety of toys, games, crafts and creative activities. We also sing and move to music, read stories and introduce the alphabet, simple phonics and numbers.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees of Monk Fryston Preschool have due regard to the Charity Commission guidance on 'public benefit', by being aware of the relevant guidance, considering the guidance when making decisions on the being, operating or reporting on the charity's activities and being able to demonstrate sound reasoning should departure from the guidance be considered.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	The Committee is made up entirely of volunteers, who are responsible for the overall management and control of the Preschool.
Other		n/a

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>Following the disruption of Covid-19 and staff turnover in the preceding period, the preschool has been through a successful and stable period in 2021/22. The staff are experienced, skilled and loved by all of the children, and along with the Committee, they have continued to make improvements to the day-to-day running of the setting.</p> <p>An Ofsted inspection was carried out in October 2021 which resulted in a 'good' rating for the preschool (two grades above the previous rating), recognising the significant efforts put in by the staff and Committee to return the preschool towards its former status.</p> <p>The number of children has continued to increase since the pandemic, with the number of registered children well above pre-pandemic levels. Feedback from the families is positive, reporting the setting to be welcoming and safe, and has undoubtedly helped to continue to grow numbers, alongside the 'good' Ofsted rating. The preschool now offers a breakfast club three days per week allowing parents to drop their children off earlier and receive a healthy breakfast in setting.</p> <p>We supported an apprentice through her training (in partnership with Selby College), which was a successful venture and we would be keen to repeat this in the future if the opportunity arises. We continue to invest in staff training and are enrolled in continual online learning programmes, as well as locally run face-to-face training sessions, including phonics and early years leadership, in addition to required courses (first aid, safeguarding etc.).</p> <p>The preschool continues to try and provide excellent provisions to stimulate the children and help their learning journey. In April 2022, we were successfully awarded a grant from the Local Authority for purchase of new electronic equipment (laptop). Other fundraising activities and events were also organised, including a sponsored walk, assault course and a Christmas Fayre. Fundraising was allocated for the purchase of new</p>

		<p>sand/water/tuff trays for the children to use in setting for sensory learning activities.</p> <p>An AGM was held in March 2022 where four previous members of the Committee stepped down (including the Chair and Secretary) and were replaced by three new members.</p>
--	--	---

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The primary objective of the preschool for this period was to improve our Ofsted rating. Following an inspection in October 2021, the preschool was awarded a 'good' rating (two grades above the previous rating) – indicative of the excellent effort put in by the staff and Committee. Furthermore, the only suggested action resulting from the Ofsted report was to consider how daily routine activities could be more challenging for the older children and more age-appropriate for the younger children. Daily routine elements have since been reviewed and varied to be more age relevant where applicable.
Performance of fundraising activities against objectives set	Para 1.41	Fundraising during the period, including the award of a Local Authority grant, allowed for the purchase of new technology (laptop), as well as sensory learning resources (sand/water/tuff trays) for the setting. Fundraising opportunities have now returned to pre-pandemic levels.
Investment performance against objectives	Para 1.41	n/a
Other		n/a

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	A reported profit during the year of £13k reverses the losses made in the two prior years (-£8k and -£2.5k) and has returned the preschool's financial position to the more comfortable level at which it was sat pre-pandemic, with a balance of £21k.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The aim is to retain sufficient funds to support ongoing running of the preschool for at least one term, should income streams dry up for an unforeseen reason. This equates to approximately £20k – comparable to the current balance of £21k reported at the end of the year 2021/22. Based on learnings from Covid and other preschools in the area, the Committee also intend to designate a redundancy fund, in case of unforeseen circumstances.
Amount of reserves held	Para 1.22	Reserves at end of year were £21,067, comparable to the target reserve amount.

		Current forecasts for the year 2022/23 are positive, in which case funds will be put into the redundancy fund and/or reinvested into the preschool.
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The principal sources of funding are North Yorkshire County Council early years funding (£52k during the period) and parent-paid fees (£13k during the period). Fundraising provides an additional source of funds (£2k during the period), used for specific investments identified by the staff and Committee (e.g. technology, specific learning resources).
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	The primary risk to the preschool is a sharp drop in numbers of children attending the setting, resulting in lower income from NYCC early years funding and/or parent-paid fees. However, the number of children attending the setting during the period has increased above pre-pandemic levels and we see no reason why this should significantly change going forward. Barring long-term, unforeseen, large-scale events similar to the Covid-19 pandemic, financial risks facing the charity are considered to be low.
Other		n/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	The Pre-school Learning Alliance Model Constitution (2011, revised 2015)
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	The preschool is an unincorporated charity, overseen by a management Committee of volunteers.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled	Para 1.25	Election of Committee by attendees of Annual General Meeting. Posts and election procedures are in line with those specified by the governing document.

to appoint one or more trustees		
---------------------------------	--	--

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	One-to-one handovers of roles and responsibilities, procedures etc. from outgoing to incoming Committee members as and when required. Committee chair ensures all Committee roles are filled and volunteers in those roles are comfortable with their responsibilities.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	n/a
Relationship with any related parties	Para 1.51	No formal affiliations. However, the preschool is closely linked with the village Church and Primary School on an informal basis.
Other		n/a

Reference and Administrative details

Charity name	Monk Fryston Preschool
Other name the charity uses	n/a
Registered charity number	1031824
Charity's principal address	St Wilfrid's Church Hall, Church Lane Monk Fryston LS25 5DY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Nicola Games	Chair	Until March 2022	n/a
2	Kerry Thompson	Treasurer	Whole period	n/a
3	Leanne Bedford	Secretary	Until March 2022	n/a
4	Kathryn Smurthwaite	-	Until March 2022	n/a
5	Sarah Smith	-	Until March 2022	n/a
6	K. Lara Thornton	Payroll	Whole period	n/a
7	Paul Faller	Chair	March 2022 onwards	Appointed by attendees at AGM
8	Andrew Bray	Secretary	March 2022 onwards	Appointed by attendees at AGM
9	Laura Bell	-	March 2022 onwards	Appointed by attendees at AGM
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name	Dates acted if not for whole year	
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

n/a		

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a


Other optional information

n/a

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Kerry Thompson	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	28 th March 2023	

Monk Fryston Preschool – Annual Accounts Summary 2021/22

END OF YEAR ACCOUNTS SUMMARY (2021 - 2022)		
CATEGORY	INCOME	EXPENDITURE
NYCC Funding	£52,605.00	£0.00
Parent Income	£12,962.95	£0.00
Fundraising	£2,290.17	£206.35
Food / Milk	£0.00	£428.45
Supplies	£0.00	£716.17
Equipment (incl. IT)	£0.00	£709.49
Training (incl. DBS)	£7.80	£722.65
Maintenance (incl. Software)	£0.00	£265.80
Entertainment	£437.10	£553.38
Uniform	£160.00	£319.00
Rent	£0.00	£5,660.00
Phone/internet	£0.00	£1,381.33
Wages/Bonuses/Pension	£3,000.00	£46,131.57
Miscellaneous	£1.64	£1,200.86
	<hr/>	<hr/>
	£71,464.66	£58,295.05
	<hr/>	<hr/>
MOVEMENTS	£13,169.61	
	<hr/>	
Opening Bank Balance	£7,624.38	
Movements	£13,169.61	
Closing Bank Balance	£20,773.04	
Un-Cashed Cheques	£229.20	
Petty Cash	£64.97	
	<hr/>	
BALANCE	£21,067.21	
	<hr/>	

Year to 31st August 2022

PREVIOUS YEAR ACCOUNTS SUMMARY (2020 - 2021) – for comparison

CATEGORY	INCOME	EXPENDITURE
NYCC Funding	£24,294.00	£0.00
Parent Income	£13,311.65	£0.00
Fundraising	£2,022.70	£0.00
Food / Milk	£35.08	£368.86
Supplies	£0.00	£709.82
Equipment	£0.00	£716.11
Training (incl. DBS)	£48.29	£825.75
Maintenance (incl. Software)	£0.00	£366.78
Entertainment/Gifts	£0.00	£30.00
Uniform	£40.50	£210.84
Rent	£0.00	£5,000.00
Phone	£0.00	£907.53
Wages/Bonuses/Pension	£0.00	£37,407.03
Miscellaneous	£0.00	£1,352.40
	£39,752.22	£47,895.12
MOVEMENTS	-£8,142.90	
Opening Bank Balance	£15,767.28	
Movements	-£8,142.90	
Closing Bank Balance	£7,624.38	
Un-Cashed Cheques	£147.00	
Petty Cash	£44.02	
BALANCE	£7,815.40	

Year to 31st August 2021

Notes:

Key differences in income/expenditure between FY2020/21 and FY2021/22 were due to post-Covid recovery, including:

Income

- Significant increase in numbers of children, particularly funded 3 and 4 year olds, resulting in over double the income from local authority funding compared to the previous year.
- Participation in the government-supported apprenticeship scheme led to an additional £3,000 of income to support training of the apprentice (Cheryl Jackson).
- Change in reporting of 'entertainment' – income in this category is parent contributions to (non-fundraising) events such as the Christmas party, end of year celebration etc. (previously reported under parent income, though spent directly on provisions for the events, so now reported as entertainment).

Expenditure

- Significantly more expenditure on staff wages than previous year – increased number of staff / bours related to the increased number of children.
- Rent reverted to pre-Covid levels from April 2022, resulting in slightly higher annual rent costs for this period.
- Higher phone/internet costs related to engineer call-out fees (no change in base payments during this period). *[Note: old copper wire system has since been replaced with fibre to hopefully avoid future issues]*



Section A

Independent Examiner's Report

Report to the trustees/ members of

MONK FRYSTON PRE SCHOOL

On accounts for the year ended

31st AUG ~~2021~~ 2022

Charity no (if any)

1031824

Set out on pages

1

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Gemma Hewitt

Date:

28-4-23

Name:

GEMMA HEWITT

Relevant professional qualification(s) or body (if any):

N/A

Address:

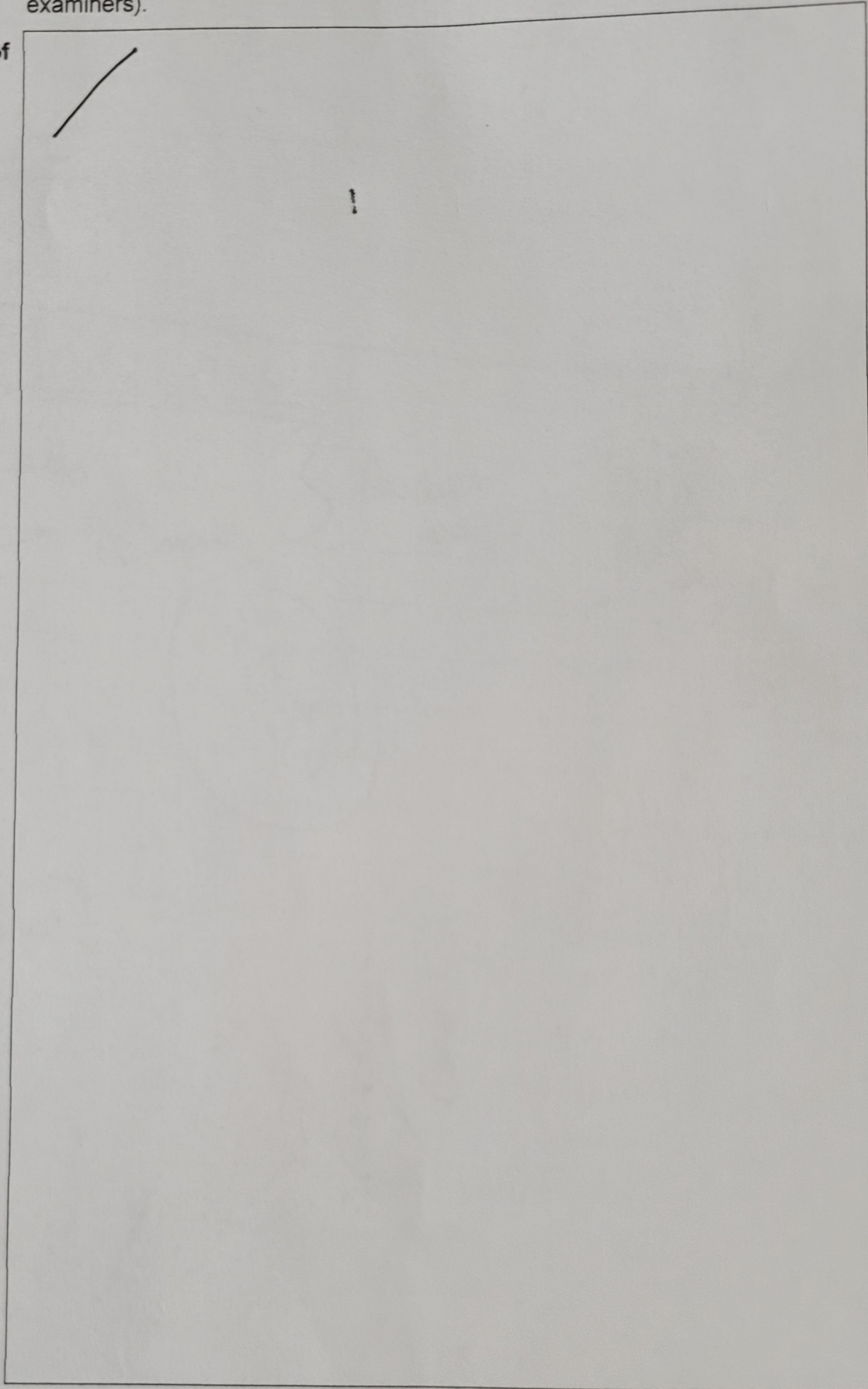
25 THE CRESCENT

MONK FRYSTON

LS25 5EF

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, intended for the user to provide details of items for disclosure. In the top-left corner of this box, there is a small, handwritten mark consisting of a short, curved line.