



Trustees' Annual Report for the period

From 1/9/2019
To 31/8/2020

Period start date
Period end date

Charity name: Monk Fryston Preschool

Charity registration number: 1031824

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To enhance the development and education of children from the age of 2 to statutory school age
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Following the national curriculum for Preschool settings, we offer free-flow play using a variety of toys, games, crafts and creative activities. We also sing and move to music, read stories and introduce the alphabet, simple phonics and numbers.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees of Monk Fryston Preschool have due regard to the Charity Commission guidance on 'public benefit', by being aware of the relevant guidance, considering the guidance when making decisions on the being, operating or reporting on the charity's activities and being able to demonstrate sound reasoning should departure from the guidance be considered.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	The Committee is made up entirely of volunteers, who are responsible for the overall management and control of the Preschool.

Other		n/a

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The preschool gained numbers during the autumn and the start of the spring terms, providing the children with an enjoyable and rewarding setting in which to build social relationship and learn through play.</p> <p>At the AGM in October 2019, a number of new members were elected on to the Committee.</p> <p>Unforeseen issues relating to the conduct of the Manager at the time came to a head in January 2020 when an Ofsted inspection identified immediate actions required, updating risk registers and risk assessments, improvements to on-site record-keeping, nominating a SENCo coordinator, improvements to progress tracking). The Deputy Manager selflessly stepped into the Manager's shoes at what was a very difficult time and made immediate improvements in the action areas identified by Ofsted.</p> <p>Tapestry was implemented in November 2019 – an online learning journey to track children's development and milestones, which parents can view as well as contribute to. Weekly updates are now uploaded on to Tapestry for all children.</p> <p>Unfortunately, during the second half of 2019/20 (late March – end of August), the Preschool was forced to close due to Covid lockdowns. However, the staff and committee used the time to continue to improve in areas highlighted by Ofsted and plan for reopening in September 2020.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Immediate actions implemented by the new acting Manager and Committee chair following the Ofsted inspection in January 2020 had immediate effect. At their follow up in February 2020, Ofsted noted the improvements made.
		Limited fundraising activities in 2019/2020 due to Covid

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	n/a
Other		n/a

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Slight loss during the year (£2k), though an improvement on 2018/19 – related to low numbers in Autumn 2019 term, followed by impacts of Covid (no parent income, no fundraising opportunities etc.).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Aim is to retain sufficient funds to support ongoing running of the preschool for at least 1 term, should income streams dry up for an unforeseen reason.
Amount of reserves held	Para 1.22	Reserves at end of year were £16,450.
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	North Yorkshire County Council early years funding for 3-4 year olds and parent-paid fees. NYCC funding continued throughout Covid lockdowns, which allowed the setting to stay afloat. No parent-paid fees during period of Covid closure. Fundraising significantly down on previous years (majority usually raised through summer fayres / sponsored group events / village events, which could not take place for obvious reasons)
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	Risk to income from drop in number of children due to poor Ofsted report. However, based on forward-looking registers and attendance lists number actually appear to be increasing steadily.
Other		n/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	The Pre-school Learning Alliance Model Constitution (2011, revised 2015)
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Management Committee
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election of Committee by attendees of Annual General Meeting

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	One-to-one handovers of roles and responsibilities, procedures etc. from outgoing to incoming Committee members as and when required. Committee chair ensures all Committee roles are filled and volunteers in those roles are comfortable with their responsibilities.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	n/a
Relationship with any related parties	Para 1.51	No formal affiliation, however the preschool is closely linked with the village Church (Christmas and Easter events) and the village Primary School (visits to school and 'buddying' of new school starters etc.- in non-Covid years)
Other		n/a

Reference and Administrative details

Charity name	Monk Fryston Preschool
Other name the charity uses	n/a
Registered charity number	1031824
Charity's principal address	St Wilfrid's Church Hall, Church Lane Monk Fryston LS25 5DY

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

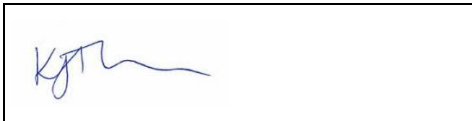
Other optional information

n/a

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Kerry Thompson	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	21/6/2021	

Monk Fryston Preschool – Annual Accounts Summary 2019/20

<u>END OF YEAR ACCOUNTS SUMMARY (2019 - 2020)</u>		
CATEGORY	INCOME	EXPENDITURE
NYCC Funding	£29,611.00	£0.00
Parent Income	£2,150.50	£0.00
Fundraising	£96.00	£0.00
Food	£0.00	£19.40
Milk	£277.50	£230.00
Supplies	£0.00	£721.58
Training (incl DBS)	£84.00	£739.34
Maintenance (incl. Software)	£0.00	£1,580.91
Entertainment/Gifts	£0.00	£244.49
Marketing	£0.00	£107.01
Uniform	£0.00	£59.86
Rent	£0.00	£3,605.00
Phone	£0.00	£920.18
Wages/Bonuses/Pension	£0.00	£26,367.56
Miscellaneous	£200.00	£264.65
	<u>£32,419.00</u>	<u>£34,859.98</u>
MOVEMENTS	<u>-£2,440.98</u>	
Opening Bank Balance	£18,208.26	
Movements	-£2,440.98	
Closing Bank Balance	£15,767.28	
Un-Cashed Cheques	£653.61	
Petty Cash	£29.50	
BALANCE	<u>£16,450.39</u>	
Excludes transfer of funds (£29,204.14) from old to new bank account		

<u>END OF YEAR ACCOUNTS SUMMARY (2018 - 2019) – for comparison</u>	
INCOME	EXPENDITURE
£31,805.00	£0.00
£10,734.20	£0.00
£873.13	£146.75
£0.00	£228.59
£207.30	£456.30
£0.00	£1,605.33
£0.00	£592.58

£0.00	£1,419.08
£0.00	£263.72
n/a	n/a
£26.00	£118.00
£0.00	£6,260.00
£0.00	£988.18
£0.00	£43,974.32
£0.00	£41.97
<u>£43,645.63</u>	<u>£56,094.82</u>
<u>-£12,449.19</u>	
£30,520.95	
-£12,449.19	
£18,208.26	
£136.50	
£8.51	
<u>£18,216.77</u>	

Explanatory notes:

Key differences in income/expenditure between FY2018/19 and FY2019/20 were due to impacts of Covid 19, notably:

Income

- Reduced parent income: low numbers in Autumn term 2019, and no parent income during Covid closures (March - August 2020)
- Reduced fundraising - no opportunities for fundraising during Covid lockdown

Expenditure

- Rent waived from April 2020 - August 2020
- Reduced staff costs (of 3 regular employees (excl. bank staff) at time of Covid closure, 1 accepted redundancy, 1 resigned and 1 was retained on 80% pay (furlough equivalent)
- General decrease in running costs in most categories associated with Covid closure (April - August 2021)



**Report to the trustees/
members of**

Charity Name
MONK FRYSTON PRE-SCHOOL

**On accounts for the year
ended**

31ST AUGUST 2020

**Charity no
(if any)**

1031824

Set out on pages

1

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended *31/08/2020*.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

L. Fox

Date:

22/06/2021

Name:

LIAM FOX

**Relevant professional
qualification(s) or body
(if any):**

ACCA FMAAT

Address:

*TRENT GARTH, BETTERAS HILL ROAD
HILLAM
LS25 5HB*

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

