

**The Rotary club of Reading Benevolent Fund
Report of the Trustees and
Financial Statements for
the year ended 30 June 2025**

Registered Charity No. 1031813

The Rotary Club of Reading Benevolent Fund

Report and Financial Statements for the year ended 30 June 2025

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The Rotary Club of Reading Benevolent Fund

Legal and Administrative Information for the year ended 30 June 2025

The fund was established under a Trust Deed dated 28 May 1968 and is registered as Charity Number 1031813. Its address for correspondence is Jaycroft, Elm Lane, Lower Earley, Reading, RG6 5UG

Trustees of the Benevolent Fund

Chair of Trustees: Mr T Metcalfe (resigned 30 June 2025)
Dr A Cowling (appointed 1 July 2025)

Other Trustees: Mr R Butler (appointed 1 July 2024)
Mr L Green (appointed 1 July 2024)

The Rotary Club of Reading have the power by resolution to nominate or remove the Trustees. A Trustee must be a member of the Club.

Bankers: C A F Bank Limited

Independent Examiner: S H M Creffield

Trustees' Responsibility for the accounts:

Charity Law requires the Trustees of the Fund to prepare a Receipts and Payments Account and Statement of Assets and Liabilities for each financial year. In addition, the Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Fund. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for prevention and detection of fraud and irregularities.

The Rotary club of Reading Benevolent Fund

Trustees' Report for the year ended 30 June 2025

The Trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Charitable Objects

The object of the Benevolent Fund as set out in the Trust Deed is to hold all monies which may from time to time be received under the direction of the Rotary Club of Reading and to apply these for the relief of the poor and needy living in the territorial area of The Rotary Club of Reading or to such other charitable institutions as the Trustees shall from time to time direct.

In line with these objectives, the Rotary Club of Reading established Reading Rotary Community Projects in 2004 as a separate registered charity no. 1111472 which owns flats housing single homeless people in Reading.

Review of- activities and achievements

The Benevolent Fund continues to receive income by way of donations from members of the Rotary Club which itself also holds annual fundraising events.

The total income of the Benevolent Fund for the year was £21,379

Grants to benefiting organisations of £21,968 were made during the year. The deficit of receipts over payments of £2,494 has reduced the value of the Fund to £25,971 at 30 June 2025.

The restricted funds at 30 June 2025 comprise donations of £565 to be used for Life Education training in Reading schools, £163 for Royal Berkshire Trust. The designated funds at 30 June 2025 comprise of small designated balances.

Reserves

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which gives the Trustees flexibility if they wish to give an immediate donation in response to a particular event, and funds are invested on back deposit account at no notice for this reason. The Trustees have unrestricted investment powers.

Approved on behalf of the Trustees on x February 2026 and signed on their behalf by:

Dr A Cowling
10 March 2026

**Independent Examiner's Report
To the Trustees of The Rotary Club of Reading Benevolent Fund
for the year ended 30 June 2025**

I report on the Financial Statements of the Fund for the year ended 30 June 2025, which are set out on pages 4 to 6.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the charities Act,
- to follow the procedures laid down in the General Directions given by the Charities Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention,

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the charities Act;
 - and
 - to prepare Financial statements which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met;or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

Mr S H M Creffield
6 Linden Close, Newbury, RG14 1QA

27 February 2026

The Rotary Club of Reading Benevolent Fund

Statement of Financial Activities for the year ended 30 June 2025

		Unrestricted	Restricted	2025	2024
		Funds	Funds	Total	Total
	Note	£	£	£	£
Incoming Resources					
Donations	2	925	6,482	7,407	42,640
Fundraising	3	9,781	3,650	13,431	22,007
Interest received		541		541	665
		_____	_____	_____	_____
Total Income		11,247	10,132	21,379	65,312
		_____	_____	_____	_____
Expenditure					
Charitable activities		11,999	9,909	21,968	63,227
2023 Creditor			1,500	1,500	
Bank charges		191		191	64
Just Giving fees		216		216	216
		_____	_____	_____	_____
Total Expenditure		12,406	11,409	23,815	63,507
		_____	_____	_____	_____
Net Movement in Funds		(2,659)	163	(2,496)	1,805
Total Funds at 30.06.2024		27,701	765	28,466	26,661
		_____	_____	_____	_____
Total Funds at 30.06.2025		25,042	928	25,970	28,466
		_____	_____	_____	_____

The Rotary Club of Reading Benevolent Fund

Balance Sheet as at 30 June 2025

	2025	2024
	£	£
Current Assets		
Balance at Bank	25,971	28,466
	=====	=====
Funds		
Restricted	728	765
Unrestricted – Designated	145	1145
- Other	25,098	26,556
	-----	-----
Total Funds	25,971	28,466
	=====	=====

The financial statements were approved by the Trustees on x February 2025 and signed on their behalf by:

Mr L E Green

27 March 2026

The Rotary Club of Reading Benevolent Fund

Notes to the Financial Statements for the year ended 30 June 2025

1. Accounting policies

1.1 Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention on a receipts and payments basis.

1.2 Gifts in Kind

The Charity receives the benefit of work carried out by volunteers, and receives the use of facilities and equipment without charge. No value is placed on these items.

1.3 Taxation

The Rotary Club of Reading Benevolent Fund is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

2. Donations	2025 £	2024 £
Donations	7,407	42,640
	_____	_____
3 Fundraising		
Charity Fundraising, Events and Gift Aid Tax Refunds	8,161	10,324
Santa Run	5,270	7,766
Golf Day	0	3,917
Total	13,431	22,007
	_____	_____