

**Report of the Trustees and Directors and  
Unaudited Financial Statements  
for the Year Ended 31 March 2025  
for  
THE NIGERIAN CHAPLAINCY**

# THE NIGERIAN CHAPLAINCY

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**THE NIGERIAN CHAPLAINCY**  
**Company Information**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**TRUSTEES AND DIRECTORS:**   Revd A G Thom  
  Ms F Odekeye  
  Dr O S Kehinde  
  O B Awotesu  
  Revd H P Eggleston  
  U V Onwere  
  N Nwafor-Orizu

**SECRETARY:**                       Ms F Odekeye

**REGISTERED OFFICE:**           104 New Cross Road  
  New Cross  
  London  
  SE14 5BA

**REGISTERED NUMBER:**         02887521 (England and Wales)

**ACCOUNTANT:**                   Newinton Accountancy LTD  
  83 Langbrook Road  
  Blackheath  
  London  
  SE3 8QZ

**THE NIGERIAN CHAPLAINCY**  
**Chairman's Report**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The year ended 31 March 2025 saw the Nigerian Chaplaincy remaining in good heart with its congregations making good progress.

Our established churches in London, Birmingham and Manchester continued to grow as did our newer congregations in Glasgow, Sunderland, and Portsmouth. We also continued to reach out further afield through our Zoom broadcasts, connecting members in Nigeria, the USA and elsewhere to our Sunday worship. And Zoom continues to be the forum for our Mother's Union, Youth Group, Sunday School, Men's Fellowship and Prayer Meetings. And in July 2025 we had our first investiture of Knights of the Order of St Christopher.

Our Chaplain, The Ven Dr Joe Ajaefobi, continues to do an excellent job holding all these activities together as well providing much needed pastoral support both to our own members and those beyond our walls, including at Queen Elizabeth Hospital in Woolwich where he serves as a volunteer chaplain one day a week.

The Chaplain also plays an important role in providing advice and support to Church of Nigeria clergy coming to the UK and looking to apply for posts in the Church of England or obtain Permission to Officiate (PTO).

Our Management Committee and Trustees continue to provide valuable oversight and support for the activities of the Chaplaincy.

On 30 September 2024, the Revd Canon Chigor Chike, a member of our Management Committee, was made Archdeacon of Lewisham and Greenwich in the Diocese of Southwark. It was a great joy to see this recognition of Canon Chigor's talents.

**The Revd Canon Patrick Eggleston**  
**(Chair of Trustees)**

**THE NIGERIAN CHAPLAINCY**  
**Report of the Directors**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**TRUSTEES AND DIRECTORS**

The trustees and directors shown below have held office during the whole of the period from 1 April 2023 to the date of this report.

The Revd A G Thom  
Ms F Odekeye  
Dr O S Kehinde  
O B Awotesu  
The Revd Canon H P Eggleston  
U V Onwere  
N Nwafor-Orizu

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

The Revd Canon H P Eggleston

Trustee and Director

27 January 2026

**THE NIGERIAN CHAPLAINCY**  
**Income Statement**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Unrestricted funds	Restricted funds	31.03.25 Total Funds	31.03.24 Total funds
Notes	£	£	£	£
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Voluntary income	43,383	-	43,482	57,588
Investment income	<u>1,149</u>	<u>-</u>	<u>1,149</u>	<u>314</u>
<b>Total incoming resources</b>	44,532	-	57,902	57,902
<b>RESOURCES EXPENDED</b>				
<b>Charitable activities</b>				
Direct Charitable Expenditure	-	-	-	1,474
Management and Administration	54,043	-	54,043	47,070
	<u>54,043</u>	<u>-</u>	<u>54,043</u>	<u>48,544</u>
<b>Total resources expended</b>	54,043	-	54,043	48,544
<b>NET INCOMING RESOURCES 4</b>	<u><u>(9,511)</u></u>	=	<u><u>(9,511)</u></u>	<u><u>9,358</u></u>

The notes form part of these financial statements

**THE NIGERIAN CHAPLAINCY (REGISTERED NUMBER: 02887521)**

**Statement of Financial Position  
31 MARCH 2025**

	Notes	31.3.25 £	£	31.3.24 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		-		734
<b>CURRENT ASSETS</b>					
Cash at bank		79,742		88,378	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>4,931</u>		<u>4,790</u>	
<b>NET CURRENT ASSETS</b>			<u>74,811</u>		<u>83,588</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>74,811</u>		<u>84,322</u>
<b>RESERVES</b>					
General funds	7		37,878		47,389
Building fund	7		<u>36,933</u>		<u>36,933</u>
			<u>74,811</u>		<u>84,322</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees and directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and Directors and authorised for issue on 27 January 2026 and were signed on its behalf by:

The Revd Canon H P Eggleston – Trustee and Director

The notes form part of these financial statements

**THE NIGERIAN CHAPLAINCY**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. STATUTORY INFORMATION**

The Nigerian Chaplaincy is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**1.1 Basis of preparing the financial Statements**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Statements for Smaller Entities (effective June 2002). In preparing the financial statements, the charity follows best practice as laid down in the Statement of Recommended Practice (SORP). Accounting and Reporting by Charities issued in October 2000.

**1.2 Incoming resources**

Voluntary income and donations are included in Incoming resources when they are receivable, except when donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

**1.3 Resources expended**

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

**1.4 Restricted Funds**

Restricted funds are those which are used for the purposes specified by the donor. Expenditure, which meets the criteria, is charged to the fund.

**1.5 Unrestricted Funds**

Unrestricted funds are the income received or generated for the objectives of the charity without further specified purpose and are available as general fund.

**1.6 Designated Funds**

Designated funds are those amounts, which the management committee have allocated from unrestricted funds for a particular purpose.

**1.7 Apportionment of Costs**

Where costs could not be directly allocated to a particular activity heading in the Statement of Financial Activities, they have been apportioned on a fair and reasonable basis. Salaries are apportioned on a basis of time spent.

**1.8 Fundraising Costs**

Fundraising expenditure comprises costs incurred in inducing people and organizations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging for special fundraising events.

**1.9 Management and Administration Expenditure**

Administration expenditure includes all expenditure directly related to the charitable activity or fundraising ventures. This includes costs of renting and running office premises, staff salaries for administrative staff and audit fees.

**THE NIGERIAN CHAPLAINCY**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**2. ACCOUNTING POLICIES - continued**

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to surplus or deficit in the period to which they relate.

**3. EMPLOYEES, TRUSTEES AND DIRECTORS**

The average number of employees during the year was 1 (2024 - 1).

**4. OPERATING SURPLUS**

The operating surplus is stated after charging:

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	<u>734</u>	<u>776</u>

**5. TANGIBLE FIXED ASSETS**

		Plant and machinery etc £
<b>COST</b>		
At 1 April 2024		9,276
Additions		-
At 31 March 2024		<u>9,276</u>
<b>DEPRECIATION</b>		
At 1 April 2024		8,542
Charge for year		734
At 31 March 2025		<u>9,276</u>
<b>NET BOOK VALUE</b>		
At 31 March 2025		<u>-</u>
At 31 March 2024		<u>734</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Taxation and social security	1,778	2,367
Other creditors and accruals	<u>3,153</u>	<u>2,423</u>
	<u>4,931</u>	<u>4,790</u>

**THE NIGERIAN CHAPLAINCY**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. RESERVES**

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	47,389	(9,511)	-	37,878
<b>Restricted funds</b>				
Building	<u>36,933</u>	<u>-</u>	<u>-</u>	<u>36,933</u>
<b>TOTAL FUNDS</b>	<u>84,322</u>	<u>(9,511)</u>	<u>-</u>	<u>74,811</u>

**THE NIGERIAN CHAPLAINCY**

**Report of the Accountant to the Trustees and Directors of  
The Nigerian Chaplaincy**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2025 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Newinton Accountancy LTD  
83 Langbrook Road  
London  
SE3 8QZ

Date: 27 January 2026

**THE NIGERIAN CHAPLAINCY**

**Detailed Income and Expenditure Account  
FOR THE YEAR ENDED 31 MARCH 2025**

	31.3.25		31.3.24	
	£	£	£	£
<b>Turnover</b>				
Income	43,383		57,180	
Building Fund	=		<u>408</u>	
		43,383		57,588
<b>Cost of sales</b>				
Direct charitable expenses		-		1,474
<b>GROSS SURPLUS</b>		43,383		56,114
<b>Other income</b>				
Bank interest		1,149		314
		44,532		56,428
<b>Expenditure</b>				
Rates and water	2,814		1,862	
Insurance	1,322		1,021	
Wages	31,644		31,026	
Pensions	762		665	
Telephone, web and IT	2,139		1,420	
Printing, post and stationery	2,072		1,319	
Travel	2,984		2,177	
Hall rent	3,600		3,300	
Repairs and renewals	614		144	
Services expenses	3,240		2,230	
Legal and professional fees	-		780	
Charitable donations	1,500		-	-
Entertainment	618		350	
Depreciation	734		776	
Total Operating Expenses		54,043		47,070
<b>NET (DEFICIT)/SURPLUS</b>		<b>(9,511)</b>		<b>9,358</b>

This page does not form part of the statutory financial statements