

**Report of the Trustees and Directors and  
Unaudited Financial Statements  
for the Year Ended 31 March 2023  
for  
THE NIGERIAN CHAPLAINCY**

# THE NIGERIAN CHAPLAINCY

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**THE NIGERIAN CHAPLAINCY**  
**Company Information**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**TRUSTEES AND DIRECTORS:**   Revd A G Thom  
  Ms F Odekeye  
  Dr O S Kehinde  
  O B Awotesu  
  Revd H P Eggleston  
  U V Onwere  
  N Nwafor-Orizu

**SECRETARY:**                       Ms F Odekeye

**REGISTERED OFFICE:**           104 New Cross Road  
  New Cross  
  London  
  London  
  SE14 5BA

**REGISTERED NUMBER:**         02887521 (England and Wales)

**ACCOUNTANT:**                   Newinton Accountancy LTD  
  83 Langbrook Road  
  Blackheath  
  London  
  SE3 8QZ

## **THE NIGERIAN CHAPLAINCY**

### **Chairman's Report FOR THE YEAR ENDED 31 MARCH 2023**

The year ended 31 March 2023 saw the Nigerian Chaplaincy in good heart as congregations returned to worshipping in person following the lifting of the Pandemic restrictions.

As well as our established churches in London, Birmingham, Manchester and Milton Keynes, new congregations continued to be developed in Glasgow, Sunderland, and Portsmouth. We also continued to reach out further afield through our Zoom broadcasts, connecting members in Nigeria, the USA and elsewhere to our Sunday worship. And Zoom continues to be the forum for our Mother's Union, Youth Group, Sunday School, Men's Fellowship and Prayer Meetings.

Our Chaplain, The Ven Dr Joe Ajaefobi, continues to do an excellent job holding all these activities together as well providing much needed pastoral support both to our own members and those beyond our walls, including at Queen Elizabeth Hospital in Woolwich where he serves as a volunteer chaplain one day a week. During the year it was a great joy to celebrate Ven Ajaefobi's sixtieth birthday in the presence of his family.

Our Management Committee and Trustees continue to provide valuable oversight and support for the activities of the Chaplaincy. In particular, they have been carrying out a comprehensive review of the Chaplaincy's constitution, the first stage of which was completed in November 2022.

The Chaplaincy@40 Appeal continued during the year with a major fundraising event in the summer. We are grateful to Mr Tony Sokan and the Chaplaincy@40 committee for all their hard work on this as they seek to raise £4m for a new centre for the Chaplaincy.

Sadly, The Revd Canon Olu Adam's health meant that, despite making good progress in recovering from a stroke, he was unable to resume his duties as Chair during the year. As a result, the Revd Patrick Eggleston was appointed as Interim Chair in November 2022. We are very grateful to Canon Adams for all he did for the Chaplaincy during his time as Chair and as a Trustee and we wish him and his family well during his retirement.

We also said farewell during the year to The Revd Canon Dele Agbelusi who stood down as a Trustee in November 2022 and Chief Mrs Florence Adebayo who stood down on 15 August 2023. And in September 2023 we received the very sad news of the passing of our former Chair, the Rt Revd Dr Karowei Dorgu. Bishop Karowei had been hugely influential in the development of the Chaplaincy over a period of over twenty years and his passing was a great loss. His funeral took place at Southwark Cathedral in October 2023, officiated at by the Archbishop of Canterbury and in the presence of the Primate of All Nigeria.

Despite these losses, the Chaplaincy remains in good heart and continues its important work. We thank all those who support us financially and all our volunteers who give so generously of their time.

**The Revd Patrick Eggleston  
(Chair of Trustees)**

**THE NIGERIAN CHAPLAINCY**  
**Report of the Directors**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**TRUSTEES AND DIRECTORS**

The trustees and directors shown below have held office during the whole of the period from 1 April 2022 to the date of this report.

The Revd D O Agbelusi (resigned 9 November 2022)  
Chief (Mrs) F A Adebayo (resigned 15 August 2023)  
The Rt Revd Dr W K Dorgu (resigned 8 September 2023)  
The Revd A G Thom  
Ms F Odekeye  
Dr O S Kehinde  
Dr O A Adams (resigned 2 July 2023)  
O B Awotesu  
The Revd H P Eggleston (appointed 9 November 2022)  
U V Onwere (appointed 9 November 2023)  
N Nwafor-Orizu (appointed 9 November 2023)

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

The Revd H P Eggleston

Trustee and Director

29 January 2024

**THE NIGERIAN CHAPLAINCY**  
**Income Statement**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted	Restricted	31.03.23	31.03.22
	funds	funds	Total	Total
Notes	£	£	funds	funds
			£	£
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Voluntary income	60,266	14,269	74,535	75,580
Investment income	-	-	-	-
<b>Total incoming resources</b>	60,266	14,269	74,535	75,580
<b>RESOURCES EXPENDED</b>				
<b>Charitable activities</b>				
Direct Charitable Expenditure	1,685	-	1,685	7,006
Management and Administration	46,360	-	46,360	54,213
<b>Total resources expended</b>	48,045		48,045	61,219
<b>NET INCOMING RESOURCES 4</b>	<u>12,221</u>	<u>14,269</u>	<u>26,490</u>	<u>14,361</u>

The notes form part of these financial statements

**THE NIGERIAN CHAPLAINCY (REGISTERED NUMBER: 02887521)**

**Statement of Financial Position  
31 MARCH 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,510		2,246
<b>CURRENT ASSETS</b>					
Cash at bank		78,181		48,686	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>3,906</u>		<u>1,637</u>	
<b>NET CURRENT ASSETS</b>			<u>74,275</u>		<u>47,049</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>75,785</u>		<u>49,295</u>
<b>RESERVES</b>					
General funds	7		39,260		27,039
Building fund	7		<u>36,525</u>		<u>22,256</u>
			<u>75,785</u>		<u>49,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees and directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and Directors and authorised for issue on 29 January 2024 and were signed on its behalf by:

The Revd H P Eggleston – Trustee and Director

The notes form part of these financial statements

**THE NIGERIAN CHAPLAINCY**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. STATUTORY INFORMATION**

The Nigerian Chaplaincy is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**1.1 Basis of preparing the financial Statements**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Statements for Smaller Entities (effective June 2002). In preparing the financial statements, the charity follows best practice as laid down in the Statement of Recommended Practice (SORA). Accounting and Reporting by Charities issued in October 2000.

**1.2 Incoming resources**

Voluntary income and donations are included in Incoming resources when they are receivable, except when donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

**1.3 Resources expended**

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

**1.4 Restricted Funds**

Restricted funds are those which are used for the purposes specified by the donor. Expenditure, which meets the criteria, is charged to the fund.

**1.5 Unrestricted Funds**

Unrestricted funds are the income received or generated for the objectives of the charity without further specified purpose and are available as general fund.

**1.6 Designated Funds**

Designated funds are those amounts, which the management committee have allocated from unrestricted funds for a particular purpose.

**1.7 Apportionment of Costs**

Where costs could not be directly allocated to a particular activity heading in the Statement of Financial Activities, they have been apportioned on a fair and reasonable basis. Salaries are apportioned on a basis of time spent.

**1.8 Fundraising Costs**

Fundraising expenditure comprises costs incurred in inducing people and organizations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging for special fundraising events.

**1.9 Management and Administration Expenditure**

Administration expenditure includes all expenditure directly related to the charitable activity or fundraising ventures. This includes costs of renting and running office premises, staff salaries for administrative staff and audit fees.

## THE NIGERIAN CHAPLAINCY

### Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 2. ACCOUNTING POLICIES - continued

##### TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to surplus or deficit in the period to which they relate.

#### 3. EMPLOYEES, TRUSTEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

#### 4. OPERATING SURPLUS

The operating surplus is stated after charging:

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>865</u>	<u>865</u>

#### 5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2022	9,276
Additions	-
At 31 March 2023	<u>9,276</u>
<b>DEPRECIATION</b>	
At 1 April 2022	7,030
Charge for year	736
At 31 March 2023	<u>7,766</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>1,510</u>
At 31 March 2022	<u>2,246</u>

#### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Taxation and social security	1,265	1,205
Other creditors	<u>2,641</u>	<u>432</u>
	<u>3,906</u>	<u>1,637</u>

**THE NIGERIAN CHAPLAINCY**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**7. RESERVES**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	27,039	12,221	-	39,260
<b>Restricted funds</b>				
Building	<u>22,256</u>	<u>14,269</u>	-	<u>36,525</u>
<b>TOTAL FUNDS</b>	<u>49,295</u>	<u>26,490</u>	-	<u>75,785</u>

**THE NIGERIAN CHAPLAINCY**

**Report of the Accountant to the Trustees and Directors of  
The Nigerian Chaplaincy**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2023 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Newinton Accountancy LTD  
83 Langbrook Road  
London  
SE3 8QZ

Date: 29 January 2023

**THE NIGERIAN CHAPLAINCY**

**Detailed Income and Expenditure Account  
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23	£	31.3.22	£
<b>Turnover</b>				
Income	60,266		43,581	
Building Fund	<u>14,269</u>		<u>22,256</u>	
		74,535		66,837
<b>Cost of sales</b>				
Direct charitable expenses	1,685		-	
Honorarium	<u>1,600</u>		<u>500</u>	
		<u>3,285</u>		<u>500</u>
<b>GROSS SURPLUS</b>		71,250		65,337
<b>Other income</b>				
Sundry receipts	-		328	
Other income	-		6,506	
Government grants	<u>-</u>		<u>2,938</u>	
		<u>-</u>		<u>9,772</u>
		71,250		75,109
<b>Expenditure</b>				
Rates and water	1,055		1,418	
Insurance	572		1,025	
Charitable donation	-		8,740	
Wages	29,618		30,132	
Social security	2,982		2,938	
Pensions	828		808	
Telephone	1,113		5,222	
Post and stationery	87		277	
Travelling	3,148		2,791	
Hall rent	2,600		2,600	
Repairs and renewals	354		-	
Staff welfare & training	-		1,000	
Books, journals & periodicals	34		62	
Property repairs & maintenance	-		852	
Services expenses	1,620		1,750	
Legal fees	13		13	
Ministerial clothing	<u>-</u>		<u>228</u>	
		<u>44,024</u>		<u>59,853</u>
		27,226		15,256
<b>Finance costs</b>				
Bank charges		<u>-</u>		<u>30</u>
Carried forward		27,226		15,236

This page does not form part of the statutory financial statements

**THE NIGERIAN CHAPLAINCY**

**Detailed Income and Expenditure Account  
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23		31.3.22	
	£	£	£	£
Brought forward		27,226		15,226
<b>Depreciation</b>				
Fixtures and fittings	344		344	
Computer equipment	<u>392</u>		<u>521</u>	
		<u>736</u>		<u>865</u>
<b>NET SURPLUS</b>		<u>26,490</u>		<u>14,361</u>

This page does not form part of the statutory financial statements