

REGISTERED COMPANY NUMBER: 02808298 (England and Wales)
REGISTERED CHARITY NUMBER: 1031690
REGISTERED SCOTLAND CHARITY NUMBER: SC043250

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Neuro Therapy Network

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Neuro Therapy Network

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for the Year Ended 31 December 2023

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Neuro Therapy Network

Report of the Trustees
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02808298 (England and Wales)

Registered Charity number

1031690

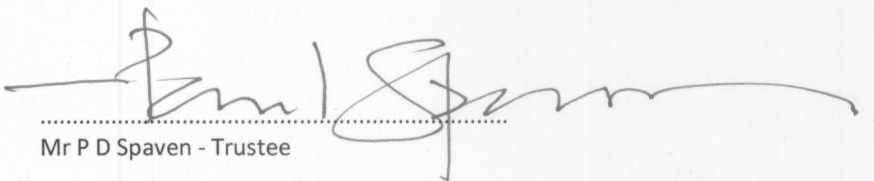
Registered office

26c Napier Road
Luton
LU1 1RF

Trustees

Mr P D Spaven Retired
Ms C Aird Charity CEO
Mr D C Smitton International Financial Adviser
Dr M S Wilbourn GP/GP Assessor (resigned 13.12.23)
Ms Y McAngus Retired (resigned 11.5.23)
Mr B G Elwen Retired (resigned 27.6.23)
Mr F D Sudlow Retired (resigned 27.6.23)
Ms L Little Chief Executive Officer (resigned 31.12.23)

Approved by order of the board of trustees on 17 September 2024 and signed on its behalf by:


.....
Mr P D Spaven - Trustee

Neuro Therapy Network

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		22,845	-	22,845	16,831
Other income		<u>8</u>	<u>-</u>	<u>8</u>	<u>-</u>
Total		<u>22,853</u>	<u>-</u>	<u>22,853</u>	<u>16,831</u>
EXPENDITURE ON					
Raising funds		763	-	763	1,986
Other		<u>73,308</u>	<u>-</u>	<u>73,308</u>	<u>50,686</u>
Total		<u>74,071</u>	<u>-</u>	<u>74,071</u>	<u>52,672</u>
Net gains/(losses) on investments		<u>6,611</u>	<u>-</u>	<u>6,611</u>	<u>(577)</u>
NET INCOME/(EXPENDITURE)		(44,607)	-	(44,607)	(36,418)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>238,562</u>	<u>-</u>	<u>238,562</u>	<u>274,980</u>
TOTAL FUNDS CARRIED FORWARD		<u>193,955</u>	<u>-</u>	<u>193,955</u>	<u>238,562</u>

The notes form part of these financial statements

Neuro Therapy Network

Balance Sheet

31 December 2023

	Notes	Unrestricted funds £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Social investments	4	186,095	-	186,095	234,282
CURRENT ASSETS					
Debtors	5	505	-	505	1,105
Cash at bank		<u>10,850</u>	<u>-</u>	<u>10,850</u>	<u>6,402</u>
		11,355	-	11,355	7,507
CREDITORS					
Amounts falling due within one year	6	(3,495)	-	(3,495)	(3,227)
		<u>7,860</u>	<u>-</u>	<u>7,860</u>	<u>4,280</u>
NET CURRENT ASSETS					
		<u>193,955</u>	<u>-</u>	<u>193,955</u>	<u>238,562</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>193,955</u>	<u>-</u>	<u>193,955</u>	<u>238,562</u>
NET ASSETS					
		<u>193,955</u>	<u>-</u>	<u>193,955</u>	<u>238,562</u>
FUNDS					
Unrestricted funds	7			<u>193,955</u>	<u>238,562</u>
TOTAL FUNDS					
				<u>193,955</u>	<u>238,562</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

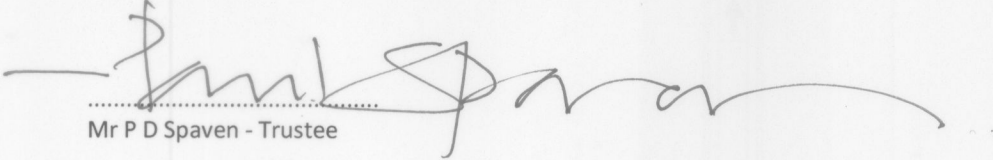
Neuro Therapy Network

Balance Sheet - continued

31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~17 September 2024~~ and were signed on its behalf by:


.....
Mr P D Spaven - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>16,831</u>	-	<u>16,831</u>
EXPENDITURE ON			
Raising funds	1,986	-	1,986
Other	<u>50,686</u>	-	<u>50,686</u>
Total	<u>52,672</u>	-	<u>52,672</u>
Net gains/(losses) on investments	<u>(577)</u>	-	<u>(577)</u>
NET INCOME/(EXPENDITURE)	(36,418)	-	(36,418)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>274,980</u>	-	<u>274,980</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>238,562</u></u>	<u><u>-</u></u>	<u><u>238,562</u></u>

4. SOCIAL INVESTMENTS

	Other investments £
MARKET VALUE	
At 1 January 2023 and 31 December 2023	<u>264,760</u>
PROVISIONS	
At 1 January 2023	30,478
Revaluation adjustments	<u>48,187</u>
At 31 December 2023	<u>78,665</u>
NET BOOK VALUE	
At 31 December 2023	<u><u>186,095</u></u>
At 31 December 2022	<u><u>234,282</u></u>

Cost or valuation at 31 December 2023 is represented by:

	Other investment £
Cost	264,760

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	495	920
Other debtors	<u>10</u>	<u>185</u>
	<u>505</u>	<u>1,105</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	1,764	1,728
Jersey social security	59	59
Jersey pension	232	-
Accruals and deferred income	<u>1,440</u>	<u>1,440</u>
	<u>3,495</u>	<u>3,227</u>

7. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	238,562	(44,607)	193,955
	<u>238,562</u>	<u>(44,607)</u>	<u>193,955</u>
TOTAL FUNDS	<u>238,562</u>	<u>(44,607)</u>	<u>193,955</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	22,853	(74,071)	6,611	(44,607)
	<u>22,853</u>	<u>(74,071)</u>	<u>6,611</u>	<u>(44,607)</u>
TOTAL FUNDS	<u>22,853</u>	<u>(74,071)</u>	<u>6,611</u>	<u>(44,607)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	274,980	(36,418)	238,562
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>274,980</u>	<u>(36,418)</u>	<u>238,562</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	16,831	(52,672)	(577)	(36,418)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>16,831</u>	<u>(52,672)</u>	<u>(577)</u>	<u>(36,418)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	274,980	(81,025)	193,955
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>274,980</u>	<u>(81,025)</u>	<u>193,955</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	39,684	(126,743)	6,034	(81,025)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>39,684</u>	<u>(126,743)</u>	<u>6,034</u>	<u>(81,025)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

9. COMPUTER COSTS

Computer costs includes an amount of £14,789 for the Nimble Learning Management System.

Neuro Therapy Network

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,358	9,825
Subscriptions	<u>7,487</u>	<u>7,006</u>
	22,845	16,831
Other income		
Interest income - non trade	<u>8</u>	<u>-</u>
Total incoming resources	22,853	16,831
EXPENDITURE		
Raising donations and legacies		
Fundraising and Publicity	763	1,989
Other trading activities		
Bank interest	-	(3)
Other		
General admin costs	4,171	1,458
Support costs		
Finance		
Bank charges	41	-
Governance costs		
Accountancy and legal fees	4,860	2,190
Consultancy fees	25,380	11,642
Salaries	15,502	20,304
Computer costs	20,721	12,279
Pensions	-	1,927
Employers NIC	-	886
Subscriptions	<u>2,633</u>	<u>-</u>
	<u>69,096</u>	<u>49,228</u>
Total resources expended	<u>74,071</u>	<u>52,672</u>
Net expenditure before gains and losses	(51,218)	(35,841)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>6,611</u>	<u>(577)</u>
Net expenditure	<u>(44,607)</u>	<u>(36,418)</u>

This page does not form part of the statutory financial statements