

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
CRYPT PRE- SCHOOL

Lang Bennetts Chartered Accountants
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

CRYPT PRE- SCHOOL

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FOR THE YEAR ENDED 31 AUGUST 2023

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CRYPT PRE- SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Aims

The Crypt Preschool continues to operate under the Preschool Learning Alliance Model Constitution under the powers given under the Charities Act 2011, dated the 22nd May 2015.

The preschool aims to enhance the development and education of children primarily under statutory school age by providing play, education, and care facilities. Through parental engagement, we aim to support and encourage families to provide for the needs of their children.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objectives are set to reflect our educational aims and the ethos of the preschool, which is to nurture creativity. To do this, we adhere to the Early Year Foundation Stage Framework. The preschool has seen an increase in children with Special Educational Needs. Therefore, our objectives were to meet these children's needs and work effectively with families to improve their educational abilities. To do this we:

- a) Ensure we have a fully trained team of Early Years Practitioners.
- b) Utilise a key person approach to ensure children receive personalised education plans and activities that support them in overcoming barriers.
- c) Provide a safe and stimulating environment to encourage learning.
- d) Develop positive relationships with parents, providing information, support, and guidance when required.
- e) Liaise with other professionals and services where necessary and incorporate information received into the children's educational plans.
- f) Adjust our learning environment to meet the diverse and changing needs of the children.
- g) Work to ensure the preschool remains financially viable.

Public benefit

In all our work, we regard the guidance issued by the Charity Commission on public benefit. Specifically, we provide an open and inclusive environment providing high-quality education to all preschool-aged children regardless of additional or special needs.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Crypt has successfully maintained a trained staff team. This staff team has ensured that children continue to thrive at the preschool, and they are working hard to reduce the impact of Covid 19 on school readiness. The key worker approach continues to work effectively, and staff are utilising the new EYFS framework. The number of children with special educational needs has increased over the past year, and the staff are working to support these children and their families.

There were several difficulties with recruiting and retaining committee members throughout this year, which delayed decision-making and made planning difficult. To reduce the risk of this happening again, new parents were advised at the open day of the importance of the committee and encouraged to attend the AGM.

CRYPT PRE- SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

FINANCIAL REVIEW

Financial position

Due to changes in invoicing, it is now possible to track unpaid invoices. This has resulted in us having aged debtors. We are working to recoup these debts and improving our invoicing system to ensure payments are chased more efficiently.

This year, The Crypt worked to increase its surplus to always have a month's expenditure in reserve. It ended the year with £2534 in the bank. This is an improvement from the previous year, but further work is required. Our income increased by £9135 this year, mostly from private fees. Regarding fundraising, we raised £1112 this year, which is an increase of £177 from the previous year.

Regarding the risks facing the charity, our primary concerns are the low annual increases in government funding for childcare places, the increasing minimum wage, and inflation. The Crypt is somewhat protected due to being part of a church. However, food prices and a lack of staff may be of concern over the coming years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1031570

Principal address

St Mary's Church
Killigrew Street
FALMOUTH
Cornwall
TR11 3PR


Trustees

L Bellamy (resigned 10/11/2022)
K Black
R Brock
S Locke (appointed 20/3/2023)

Independent Examiner

Mrs R Thomas
Lang Bennetts Chartered Accountants
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

Approved by order of the board of trustees on^{9th Nov 2023}..... and signed on its behalf by:



.....
K Black - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CRYPT PRE- SCHOOL

Independent examiner's report to the trustees of Crypt Pre- school

I report to the charity trustees on my examination of the accounts of Crypt Pre- school (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs R Thomas

Lang Bennetts Chartered Accountants
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

Date:30/4/24.....

CRYPT PRE- SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities		74,003	65,041
Other trading activities	2	1,112	939
Total		<u>75,115</u>	<u>65,980</u>
EXPENDITURE ON			
Raising funds			
		311	214
Charitable activities			
Charitable activities		69,153	67,058
Governance costs		1,665	1,497
Total		<u>71,129</u>	<u>68,769</u>
NET INCOME/(EXPENDITURE)		3,986	(2,789)
RECONCILIATION OF FUNDS			
Total funds brought forward		897	3,686
TOTAL FUNDS CARRIED FORWARD		<u><u>4,883</u></u>	<u><u>897</u></u>

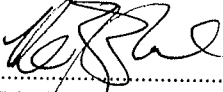
The notes form part of these financial statements

CRYPT PRE- SCHOOL

BALANCE SHEET
31 AUGUST 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	5	1,081	1,442
CURRENT ASSETS			
Debtors	6	2,097	-
Cash at bank and in hand		2,534	679
		<u>4,631</u>	<u>679</u>
CREDITORS			
Amounts falling due within one year	7	(829)	(1,224)
NET CURRENT ASSETS		<u>3,802</u>	<u>(545)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,883	897
NET ASSETS		<u>4,883</u>	<u>897</u>
FUNDS	8		
Unrestricted funds		4,883	897
TOTAL FUNDS		<u>4,883</u>	<u>897</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9th Nov 2023 and were signed on its behalf by:


.....
K Black - Trustee

CRYPT PRE- SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CRYPT PRE- SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>1,112</u>	<u>939</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable activities	65,041
Other trading activities	<u>939</u>
Total	<u>65,980</u>
EXPENDITURE ON	
Raising funds	
	214
Charitable activities	
Charitable activities	67,058
Governance costs	<u>1,497</u>
Total	<u>68,769</u>
NET INCOME/(EXPENDITURE)	(2,789)
RECONCILIATION OF FUNDS	
Total funds brought forward	3,686
TOTAL FUNDS CARRIED FORWARD	<u><u>897</u></u>

CRYPT PRE- SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 September 2022 and 31 August 2023	2,315	2,727	5,042
DEPRECIATION			
At 1 September 2022	1,765	1,835	3,600
Charge for year	138	223	361
At 31 August 2023	1,903	2,058	3,961
NET BOOK VALUE			
At 31 August 2023	412	669	1,081
At 31 August 2022	550	892	1,442

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	2,097	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	89
Taxation and social security	-	218
Other creditors	829	917

8. MOVEMENT IN FUNDS

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	897	3,986	4,883
TOTAL FUNDS	897	3,986	4,883

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,115	(71,129)	3,986
TOTAL FUNDS	75,115	(71,129)	3,986

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	3,686	(2,789)	897
TOTAL FUNDS	<u>3,686</u>	<u>(2,789)</u>	<u>897</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,980	(68,769)	(2,789)
TOTAL FUNDS	<u>65,980</u>	<u>(68,769)</u>	<u>(2,789)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	3,686	1,197	4,883
TOTAL FUNDS	<u>3,686</u>	<u>1,197</u>	<u>4,883</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,095	(139,898)	1,197
TOTAL FUNDS	<u>141,095</u>	<u>(139,898)</u>	<u>1,197</u>

CRYPT PRE- SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

CRYPT PRE- SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	1,112	939
Charitable activities		
Early years funding	60,255	57,220
Registration fees	13,748	7,821
	<u>74,003</u>	<u>65,041</u>
Total incoming resources	75,115	65,980
EXPENDITURE		
Other trading activities		
Purchases	311	214
Charitable activities		
Wages	58,260	56,309
Pensions	468	365
Rent	3,800	3,800
Insurance	827	784
Telephone	1,073	431
Repairs and maintenance	457	243
Sundries	942	910
Milk and food	920	792
Materials and equipment	1,159	1,516
Advertising	-	520
Staff training	264	45
Cleaning	523	513
Staff Entertaining	100	-
Improvements to property	137	183
Plant and machinery	223	297
	<u>69,153</u>	<u>66,708</u>
Support costs		
Governance costs		
Accountancy and legal fees	645	364
Professional fees	1,020	1,483
	<u>1,665</u>	<u>1,847</u>
Total resources expended	71,129	68,769
Net income/(expenditure)	<u>3,986</u>	<u>(2,789)</u>

This page does not form part of the statutory financial statements