

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
CRYPT PRE- SCHOOL

Lang Bennetts Chartered Accountants
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

CRYPT PRE- SCHOOL

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FOR THE YEAR ENDED 31 AUGUST 2022

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CRYPT PRE- SCHOOL
CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

Our Aims

The Crypt Pre-School continues to operate under the Pre-School learning alliance model constitution under the powers given under the Charities Act 2011 and dated the 22nd May 2015.

The Pre-School aims to enhance the development and education of children primarily under statutory school age by providing play, education, and care facilities. Through parental engagement, we aim to support and encourage families to provide for the needs of children.

Objectives

Our objectives are set to reflect our educational aims and the ethos of the preschool, which is to nurture creativity. To do this, we adhere to the Early Year Foundation Stage Framework. The preschool has seen an increase in children with Special Educational Needs. Therefore, our objectives were to meet these children's needs and work effectively with families to improve their educational abilities. To do this we:

- a) Ensure we have a fully trained team of Early Years Practitioners.
- b) Utilise a key person approach to ensure children receive personalised education plans and activities that support them in overcoming barriers.
- c) Provide a safe and stimulating environment to encourage learning.
- d) Develop positive relationships with parents, providing information, support, and guidance when required.
- e) Liaise with other professionals and services where necessary and incorporate information received into the children's educational plans.
- f) Adjust our learning environment to meet the diverse and changing needs of the children.
- g) Work to ensure the preschool remains financially viable.

Public Benefit

In all our work, we regard the guidance issued by the Charity Commission on public benefit. Specifically, we provide an open and inclusive environment providing high-quality education to all preschool-aged children regardless of additional or special needs.

CRYPT PRE- SCHOOL

OPERATING AND FINANCIAL REVIEW FOR THE YEAR ENDED 31 AUGUST 2022

Performance

The Crypt has successfully maintained a trained staff team. This staff team has ensured that children continue to thrive at the preschool and working hard to reduce the impact of Covid 19 on school readiness. The key worker approach continues to work effectively, and staff are utilising the new EYFS framework.

The framework change has presented some challenges. However, the team has worked together to implement the new system, which is now fully incorporated into the daily routines and practices.

Finances

Due to the lack of fundraising throughout 2020-2021, the trustees had to make decisions to reduce their costs. The principal cost reduction resulted from reducing our material and equipment expenditure and the bookkeeping services being brought in-house. These cost reductions have enabled us to retain early years practitioners and ensure excellent staff-to-child ratios.

The Crypt continues to operate with a reduced surplus, ending the year with £633 in the account. However, our income has remained stable at around £65k, most of which comes from Cornwall County Council grants. Additionally, we receive private fees for 2-year-olds not entitled to funded hours and for 3 and 4-year-olds that do more than their funded hours. This year our fundraising endeavours raised £939, a £600 increase from 2020-2021.

Regarding the risks facing the charity, our primary concerns are the low annual increases in government funding for childcare places, the increasing minimum wage, and inflation. The Crypt is somewhat protected due to being part of a church. However, food prices and a lack of staff may be of concern over the coming years.

CRYPT PRE- SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1031570

Principal address

St Mary's Church
Killigrew Street
FALMOUTH
Cornwall
TR11 3PR

Trustees

L Bellamy (appointed 4/11/2021) (resigned 10/11/2022)
K Black
R Brock (resigned 10/11/2022)
N Voke (appointed 11/11/2022)
S Locke (appointed 20/3/2023)
J Marshall (appointed 20/3/2023)

Independent Examiner

Mrs R Thomas
Lang Bennetts Chartered Accountants
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

Approved by order of the board of trustees on 27/6/2023 and signed on its behalf by:



.....
K Black - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CRYPT PRE- SCHOOL

Independent examiner's report to the trustees of Crypt Pre- school

I report to the charity trustees on my examination of the accounts of Crypt Pre- school (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs R Thomas

Lang Bennetts Chartered Accountants
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

Date: 30.6.23.....

CRYPT PRE- SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities		65,041	63,601
Other trading activities	2	939	374
Total		<u>65,980</u>	<u>63,975</u>
 EXPENDITURE ON			
Raising funds			
		214	-
Charitable activities			
Charitable activities		67,058	71,993
Governance costs		1,497	2,390
Total		<u>68,769</u>	<u>74,383</u>
NET INCOME/(EXPENDITURE)		(2,789)	(10,408)
 RECONCILIATION OF FUNDS			
Total funds brought forward		3,686	14,094
TOTAL FUNDS CARRIED FORWARD		<u><u>897</u></u>	<u><u>3,686</u></u>

The notes form part of these financial statements

CRYPT PRE- SCHOOL

BALANCE SHEET
31 AUGUST 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	5	1,442	1,923
CURRENT ASSETS			
Debtors	6	-	108
Cash at bank and in hand		679	2,321
		<u>679</u>	<u>2,429</u>
CREDITORS			
Amounts falling due within one year	7	(1,224)	(666)
		<u>(545)</u>	<u>1,763</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		897	3,686
		<u>897</u>	<u>3,686</u>
NET ASSETS			
FUNDS	8		
Unrestricted funds		897	3,686
		<u>897</u>	<u>3,686</u>
TOTAL FUNDS			
		<u>897</u>	<u>3,686</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
K Black - Trustee

The notes form part of these financial statements

CRYPT PRE- SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CRYPT PRE- SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	939	374

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable activities	63,601
Other trading activities	374
Total	<u>63,975</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	71,993
Governance costs	2,390
Total	<u>74,383</u>
NET INCOME/(EXPENDITURE)	(10,408)
RECONCILIATION OF FUNDS	
Total funds brought forward	14,094
TOTAL FUNDS CARRIED FORWARD	<u><u>3,686</u></u>

CRYPT PRE- SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 September 2021 and 31 August 2022	2,315	2,727	5,042
DEPRECIATION			
At 1 September 2021	1,582	1,537	3,119
Charge for year	183	298	481
At 31 August 2022	1,765	1,835	3,600
NET BOOK VALUE			
At 31 August 2022	550	892	1,442
At 31 August 2021	733	1,190	1,923

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
PAYE	-	8
Prepayments	-	100
	-	108

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	89	2
Taxation and social security	218	-
Other creditors	917	664
	1,224	666

8. MOVEMENT IN FUNDS

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	3,686	(2,789)	897
TOTAL FUNDS	3,686	(2,789)	897

CRYPT PRE- SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,980	(68,769)	(2,789)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>65,980</u>	<u>(68,769)</u>	<u>(2,789)</u>

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	14,094	(10,408)	3,686
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>14,094</u>	<u>(10,408)</u>	<u>3,686</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,975	(74,383)	(10,408)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>63,975</u>	<u>(74,383)</u>	<u>(10,408)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	14,094	(13,197)	897
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>14,094</u>	<u>(13,197)</u>	<u>897</u>

CRYPT PRE- SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	129,955	(143,152)	(13,197)
	_____	_____	_____
TOTAL FUNDS	<u>129,955</u>	<u>(143,152)</u>	<u>(13,197)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

CRYPT PRE- SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	939	374
Charitable activities		
Early years funding	57,220	53,772
Registration fees	7,821	9,823
Sundry income	-	6
	<hr/>	<hr/>
	65,041	63,601
	<hr/>	<hr/>
Total incoming resources	65,980	63,975
 EXPENDITURE		
Other trading activities		
Purchases	214	-
Charitable activities		
Wages	56,309	57,536
Pensions	365	539
Rent	3,800	3,300
Insurance	784	898
Telephone	431	780
Repairs and maintenance	243	37
Sundries	910	1,462
Milk and food	792	1,352
Materials and equipment	1,516	4,064
Advertising	520	76
Staff training	45	394
Cleaning	513	914
Improvements to property	183	244
Plant and machinery	297	397
	<hr/>	<hr/>
	66,708	71,993
 Support costs		
Governance costs		
Accountancy and legal fees	364	300
Professional fees	1,483	2,090
	<hr/>	<hr/>
	1,847	2,390
	<hr/>	<hr/>
Total resources expended	68,769	74,383
	<hr/>	<hr/>
Net expenditure	<u>(2,789)</u>	<u>(10,408)</u>

This page does not form part of the statutory financial statements