

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**  
**FOR**  
**CRYPT PRE- SCHOOL**

Lang Bennetts Chartered Accountants  
Bickland House  
Bickland Water Road  
Falmouth  
Cornwall  
TR11 4SB

**CRYPT PRE- SCHOOL**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5 to 9
<b>Detailed Statement of Financial Activities</b>	10

**CRYPT PRE- SCHOOL**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1031570

**Principal address**

St Mary's Church  
Killigrew Street  
FALMOUTH  
Cornwall  
TR11 3PR

**Trustees**

L Bellamy (appointed 4/11/2021)  
K Black

**Independent Examiner**

Lang Bennetts Chartered Accountants  
Bickland House  
Bickland Water Road  
Falmouth  
Cornwall  
TR11 4SB

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
K Black - Trustee

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**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable activities		63,601	67,108
Other trading activities	2	374	1,149
<b>Total</b>		<u>63,975</u>	<u>68,257</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		71,993	57,762
Governance costs		2,390	2,532
<b>Total</b>		<u>74,383</u>	<u>60,294</u>
<b>NET INCOME/(EXPENDITURE)</b>		(10,408)	7,963
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		14,094	6,131
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>3,686</u></u>	<u><u>14,094</u></u>

The notes form part of these financial statements

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**BALANCE SHEET**  
**31 AUGUST 2021**

		2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	5	1,923	1,901
<b>CURRENT ASSETS</b>			
Debtors	6	106	110
Cash at bank and in hand		2,321	12,461
		<hr/>	<hr/>
		2,427	12,571
<b>CREDITORS</b>			
Amounts falling due within one year	7	(664)	(378)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		1,763	12,193
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,686	14,094
		<hr/>	<hr/>
<b>NET ASSETS</b>		3,686	14,094
		<hr/>	<hr/>
<b>FUNDS</b>	8		
Unrestricted funds		3,686	14,094
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		3,686	14,094
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
K Black - Trustee

## CRYPT PRE- SCHOOL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**CRYPT PRE- SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**2. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	374	1,149

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Charitable activities	67,108
Other trading activities	1,149
<b>Total</b>	<b>68,257</b>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	57,762
Governance costs	2,532
<b>Total</b>	<b>60,294</b>
<b>NET INCOME</b>	<b>7,963</b>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<b>6,131</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>14,094</b>

**CRYPT PRE- SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**5. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 September 2020	2,315	2,065	4,380
Additions	-	662	662
	<hr/>	<hr/>	<hr/>
At 31 August 2021	2,315	2,727	5,042
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 September 2020	1,338	1,141	2,479
Charge for year	244	396	640
	<hr/>	<hr/>	<hr/>
At 31 August 2021	1,582	1,537	3,119
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 August 2021	733	1,190	1,923
	<hr/>	<hr/>	<hr/>
At 31 August 2020	977	924	1,901
	<hr/>	<hr/>	<hr/>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
<b>PAYE</b>	8	-
Prepayments	98	110
	<hr/>	<hr/>
	106	110
	<hr/>	<hr/>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other creditors	664	378
	<hr/>	<hr/>

**8. MOVEMENT IN FUNDS**

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
<b>Unrestricted funds</b>			
General fund	14,094	(10,408)	3,686
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	14,094	(10,408)	3,686
	<hr/>	<hr/>	<hr/>

**CRYPT PRE- SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	63,975	(74,383)	(10,408)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>63,975</u>	<u>(74,383)</u>	<u>(10,408)</u>

**Comparatives for movement in funds**

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
<b>Unrestricted funds</b>			
General fund	6,131	7,963	14,094
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>6,131</u>	<u>7,963</u>	<u>14,094</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	68,257	(60,294)	7,963
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>68,257</u>	<u>(60,294)</u>	<u>7,963</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	At 31/8/21 £
<b>Unrestricted funds</b>			
General fund	6,131	(2,445)	3,686
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>6,131</u>	<u>(2,445)</u>	<u>3,686</u>

**CRYPT PRE- SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	132,232	(134,677)	(2,445)
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>132,232</u>	<u>(134,677)</u>	<u>(2,445)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2021.

**CRYPT PRE- SCHOOL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	374	1,149
<b>Charitable activities</b>		
Early years funding	53,772	59,043
Registration fees	9,823	8,045
Sundry income	6	20
	<hr/>	<hr/>
	63,601	67,108
<b>Total incoming resources</b>	<hr/>	<hr/>
	63,975	68,257
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	57,536	45,758
Pensions	539	429
Rent	3,300	2,816
Insurance	898	989
Telephone	780	649
Repairs and maintenance	37	110
Sundries	1,462	913
Milk and food	1,352	1,590
Materials and equipment	4,064	1,982
Advertising	76	256
Staff training	394	570
Cleaning	914	1,067
Improvements to property	244	325
Plant and machinery	397	308
	<hr/>	<hr/>
	71,993	57,762
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	300	310
Professional fees	2,090	2,222
	<hr/>	<hr/>
	2,390	2,532
<b>Total resources expended</b>	<hr/>	<hr/>
	74,383	60,294
<b>Net (expenditure)/income</b>	<hr/> <hr/>	<hr/> <hr/>
	(10,408)	7,963

This page does not form part of the statutory financial statements